

**State:** Arkansas **Filing Company:** AMERICAN FIDELITY LIFE INSURANCE COMPANY  
**TOI/Sub-TOI:** L07I Individual Life - Whole/L07I.111 Single Premium - Single Life  
**Product Name:** WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND  
**Project Name/Number:** MIL FDB 81 REV. 2013/60429

### Filing at a Glance

Company: AMERICAN FIDELITY LIFE INSURANCE COMPANY  
 Product Name: WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND  
 State: Arkansas  
 TOI: L07I Individual Life - Whole  
 Sub-TOI: L07I.111 Single Premium - Single Life  
 Filing Type: Form  
 Date Submitted: 11/08/2012  
 SERFF Tr Num: AMFL-128762115  
 SERFF Status: Closed-Accepted For Informational Purposes  
 State Tr Num:  
 State Status: Closed-Accepted for Informational Purposes  
 Co Tr Num: 60420  
 Implementation: 01/01/2013  
 Date Requested:  
 Author(s): Rita Enderson  
 Reviewer(s): Linda Bird (primary)  
 Disposition Date: 11/14/2012  
 Disposition Status: Accepted For Informational Purposes  
 Implementation Date:  
 State Filing Description:

**State:** Arkansas **Filing Company:** AMERICAN FIDELITY LIFE INSURANCE COMPANY  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.111 Single Premium - Single Life  
**Product Name:** WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND  
**Project Name/Number:** MIL FDB 81 REV. 2013/60429

**General Information**

Project Name: MIL FDB 81 REV. 2013	Status of Filing in Domicile: Pending
Project Number: 60429	Date Approved in Domicile: 11/01/2012
Requested Filing Mode: Informational	Domicile Status Comments: FILED
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact:	Filing Status Changed: 11/14/2012
	State Status Changed: 11/14/2012
Deemer Date:	Created By: Rita Enderson
Submitted By: Rita Enderson	Corresponding Filing Tracking Number: 60429

**Filing Description:**

This is an informational filing being made to comply with the reduction in the minimum valuation interest rate for 2013 life insurance issues. This interest rate is included on the pages 5 and 6 of our previously approved policy Mil FDB 81, approved by your department on 12/18/2008. Attached for your reference is a copy of the pages with the change indicated in red. No other changes to the policy will be made.

I certify that the Flesch readability score is 56.

This policy will be marketed by our General Agency System to the general public excluding military members and their dependents.

We have reviewed this policy and believe to the best of our knowledge it is in compliance with the laws and regulations of the State of Arkansas.

This policy will not be illustrated.

You may reach me, Rita Enderson at (850) 456 7401. Thank you for your consideration

**Company and Contact**

**Filing Contact Information**

RITA ENDERSON, SR VICE PRESIDENT RITAE@AMFILIFE.COM  
 4060 BARRANCAS AVE 850-456-7041 [Phone]  
 PENSACOLA, FL 32507 850-457-9901 [FAX]

**Filing Company Information**

AMERICAN FIDELITY LIFE	CoCode: 60429	State of Domicile: Florida
INSURANCE COMPANY	Group Code:	Company Type: LIFE
4060 BARRANCAS AVENUE	Group Name:	INSURANCE
PENSACOLA, FL 32507	FEIN Number: 59-0787372	State ID Number:
(850) 456-7401 ext. [Phone]		

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**State:** Arkansas **Filing Company:** AMERICAN FIDELITY LIFE INSURANCE COMPANY  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.111 Single Premium - Single Life  
**Product Name:** WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND  
**Project Name/Number:** MIL FDB 81 REV. 2013/60429

## Filing Fees

Fee Required? No

Retaliatory? No

Fee Explanation:

SERFF Tracking #:

AMFL-128762115

State Tracking #:

Company Tracking #:

60420

State:

Arkansas

Filing Company:

AMERICAN FIDELITY LIFE INSURANCE COMPANY

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.111 Single Premium - Single Life

Product Name:

WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND

Project Name/Number:

MIL FDB 81 REV. 2013/60429

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	11/14/2012	11/14/2012

**State:** Arkansas **Filing Company:** AMERICAN FIDELITY LIFE INSURANCE COMPANY  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.111 Single Premium - Single Life  
**Product Name:** WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND  
**Project Name/Number:** MIL FDB 81 REV. 2013/60429

## Disposition

Disposition Date: 11/14/2012

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	REDLINED OLD PAGES THAT HAVE BEEN REVISED		Yes
Form	PAGE 5		Yes
Form	PAGE 6		Yes

State: Arkansas

Filing Company: AMERICAN FIDELITY LIFE INSURANCE COMPANY

TOI/Sub-TOI: L071 Individual Life - Whole/L071.111 Single Premium - Single Life

Product Name: WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND

Project Name/Number: MIL FDB 81 REV. 2013/60429

## Form Schedule

### Lead Form Number: MIL FDB 81 REV. 2013

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data		Readability Score	Attachments
1		PAGE 5	MIL FDB 81 REV. 2013	POLA	Revised	Previous Filing Number:	PAPER FILING	56.000	MIL FDB 81 PG 5.pdf
						Replaced Form Number:	MILFDB 81 PAGE 5		
2		PAGE 6	MIL FDB 81 REV. 2013	POLA	Revised	Previous Filing Number:	PAPER FILING	56.000	MIL FDB 81 PG 6.pdf
						Replaced Form Number:	MIL FDB 81 PAGE 6		

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

### VII. Table of Guaranteed Values

The Values applicable to this policy are found in the section of the table headed by the age of the Insured as of the Date of Issue. The values shown are per \$1,000 Ultimate Amount of Insurance. For an amount of insurance other than \$1,000 Ultimate Amount of Insurance, Cash Values and Paid-Up Insurance shall be proportionate, however, the period of Extended Insurance shall be the same for any Amount of Insurance.

Values shown apply at the end of the policy year provided all premiums are paid to the end of that year and there is no indebtedness. Values at any time other than at the end of the policy year will be determined in a manner consistent with that used to determine values on a policy anniversary. Values for policy years not shown will be furnished on request.

**EXTENDED TERM INSURANCE IS NOT AVAILABLE IF THE PREMIUM CLASS IS "RATED"**

#### AGE 35

End of Year	Cash or Loan	Paid up Insurance	Extended Years	Insurance Days
1	0	0	00	000
2	10	53	06	239
3	21	106	00	209
4	31	150	08	020
5	43	201	10	212
6	54	243	11	359
7	65	281	12	358
8	77	321	13	288
9	89	357	14	137
10	101	390	14	296
11	113	421	16	045
12	125	449	17	079
13	137	475	18	011
14	150	501	18	283
15	163	526	19	133
16	176	547	19	302
17	189	567	20	063
18	201	583	20	121
19	214	599	20	193
20	226	611	20	222
AGE				
55	226	611	20	222
60	276	634	20	054
62	312	674	19	246
65	366	724	18	264

Cash Value Interest rate: [4.5%]

Reserve Interest rate: [3.5%]

#### NONFEITURE FACTORS

FIRST YEAR 36.62982

THEREAFTER 12.20994

## SECTION VIII

### GUARANTEED VALUES AND RESERVES PROVISIONS

**SURRENDER VALUE.** After this policy has an established Cash Value, upon satisfactory written application and release and surrender of the policy to the Company, a Surrender Value will be paid. As a result of such payment all liability under this policy will cease.

The Surrender Value will equal the Cash Value less any indebtedness. If this policy is in force under the Extended Term insurance option or the Paid-Up Insurance option, the Surrender Value will be the present value of the remaining future guaranteed benefits of the option less any policy debt. If the policy has no Surrender Value the insurance will cease to be in force at the end of the 31 days after the due date of the unpaid premium.

Within 60 days after the date to which premiums are paid the Surrender Value will not be less than the Surrender Value on that date adjusted by any changes since that date in indebtedness.

While the policy is in force on the Extended Term Insurance or the Paid-Up Insurance basis, the Surrender Value will be the Cash Value of such insurance less any indebtedness. Upon surrender within 30 days after a policy anniversary the Cash Value of the Extended Term Insurance or Paid-Up Insurance will be not less than the Cash Value on that anniversary.

The Company may defer paying the Surrender Value for a period not exceeding 6 months from the date of surrender.

**EXTENDED TERM INSURANCE OR PAID-UP INSURANCE.** (Extended Term Insurance is not available if the policy is in a Rated Class.) At the end of 31 days after the due date of an unpaid premium, if the policy then has a Cash Value and the policy has not been surrendered, the policy will be automatically continued in force as of said due date as Extended Term Insurance for an amount equal to the Amount of Insurance of the policy less any indebtedness on the policy, payable under the same conditions as the Amount of Insurance; or, if Extended Term Insurance is not available under this policy as Paid-Up Insurance for a reduced level amount.

The period of Extended Term Insurance or the amount of Paid-Up Insurance will be such as the Surrender Value of the policy will provide, applied as a net single premium at the Attained Age of the Insured, and will be computed on the assumptions as to interest and mortality set forth in the section "Cash Value Computation".

The Owner shall retain the right to make written election of Paid-Up Insurance in lieu of Extended Term Insurance before expiration of 60 days from the due date of the unpaid premium.

**CASH VALUE COMPUTATION.** This policy has no cash value until three annual premiums have been paid. Thereafter the Cash Value at the end of any policy year is the excess, if any, of the then present value of the future benefits guaranteed by this policy, over the then present value of the Cash Value Factors of such annual amount or amounts and payable for such period or periods as shown in the Table of Guaranteed Values.

All policy values are based on an interest rate shown in the Table of Guaranteed Values, Page 9. The Commissioners {2001} Standard Ordinary Mortality Table is used for all policy values and is adjusted for age last birthday. Values in the tables assume that premiums have been paid for the complete years shown. Policy values will take into account the payment of premiums for a part of the year. Policy values for years beyond those shown will be furnished upon request. In computing these values: (1) death benefits are assumed payable at the end of the policy year of death; (2) premiums are assumed to be received annually at the beginning of each policy year. A detailed statement of the way we compute these values is on file in the State in which this policy is delivered

The Cash Value at the end of a policy year for which premiums have been paid is computed by the Standard Nonforfeiture Value Method, using the adjusted premium as defined in the laws of the State in which this policy is delivered.

Any supplementary benefits provided by rider provisions attached to and forming a part of this policy shall be excluded from such computation.

The Cash Value and the Extended Term and Paid-Up insurance benefits are not less than the minimum values and benefits required by the insurance laws of the state in which this policy is delivered.

**RESERVES.** Reserves on this Policy are computed by the Commissioners Reserve Valuation Method and are based on the Commissioners {2001} Standard Ordinary Mortality Table with interest not more than the minimum required by the insurance laws of the state in which the policy is delivered.

## SECTION IX

### SETTLEMENT OPTIONS

**GENERAL PROVISIONS.** All or part of a death benefit or cash surrender value may be left on deposit with the Company. The Company will agree to make payments from the deposit under any one or more of the following settlement options. However, a settlement option shall be available only if:

- 1) The amount to be applied is at least \$2,000; and
- 2) The option provides for periodic payments of at least \$20.

If no settlement option is in effect when the proceeds become payable, the payee may choose one. Settlement option election is subject to any payment made or action taken by the Company before receipt of the election at its Home Office. If the payee is not a natural person, a settlement option may be allowed only with the consent of the Company. A settlement option cannot be elected by an assignee.

Elections or revocations of settlement options must be in writing or on a form satisfactory to the Company. Elections or revocations must be filed at the Home Office of the Company. An election may be revoked at any time before the proceeds of the policy become payable. An election shall be automatically and wholly revoked by a change of Beneficiary or assignment of this policy.

**RIGHT OF WITHDRAWAL.** Unless provided otherwise in the payment option election, the following rights will be available:

1. Under Options 1 or 4, all or part of the unpaid balance (including unpaid interest) may be withdrawn.
2. Under Options 2, the commuted value of the future payments may be withdrawn. The commuted value will be computed at an annual interest rate of 3% compounded annually.

**DEATH OF PAYEE.** At the death of the last payee, unless otherwise provided in the election, the Company will pay one sum to the payee's estate:

1. Under Options 1 or 4, the Company will pay any unpaid sum together with any unpaid interest.
2. Under Option 2, the Company will pay the present value of any remaining unpaid installments. The present value will be computed at an annual interest rate of 3%, compounded annually.
3. Under Option 3, the Company will pay the present value of any remaining unpaid installments certain. The present value will be computed at an annual interest rate of 2 ½%, compounded annually.

**FIRST INSTALLMENT.** The first installment under Options 2,3,4 and 5 is payable on the effective date of the option.

**INTEREST.** The interest rate for Options 1, 2, and 4 is 3% per year. The interest rate for Options 3 and 5 is 2 ½% per year. All interest rates are compounded annually. At its discretion, the Company may declare credits of excess interest.

**OPTION 1. INTEREST:** The proceeds may be left with the Company to earn interest for a specified period. The interest earned may be paid at such times and for such period of years as agreed upon at the time the option is elected; or the interest may be credited annually and added to the proceeds. At the end of the specified period, the proceeds will be paid to the payee. If the payee dies before the end of this period, the proceeds will be paid as previously agreed.

SERFF Tracking #:

AMFL-128762115

State Tracking #:

Company Tracking #:

60420

State:

Arkansas

Filing Company:

AMERICAN FIDELITY LIFE INSURANCE COMPANY

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.111 Single Premium - Single Life

Product Name:

WHOLE LIFE INSURANCE POLICY WITH ACCUMULATION FUND

Project Name/Number:

MIL FDB 81 REV. 2013/60429

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:	ATTACHED		
Attachment(s):	ARKANSAS LETTER.pdf		

		Item Status:	Status Date:
Satisfied - Item:	REDLINED OLD PAGES THAT HAVE BEEN REVISED		
Comments:			
Attachment(s):	MIL FDB 81 ORIGINAL PAGES.pdf		

# American Fidelity Life Insurance Company

4060 Barrancas Avenue / Pensacola, Florida 32507-3491 / Phone (850) 456-7401

11/8/2012

To: Arkansas Department of Insurance

From: Rita Enderson, Sr Vice President  
American Fidelity Life Insurance Company

Re: Maximum Valuation Interest Rate Change

Form: Mil FDB 81 Rev. 2013

This is an informational filing being made to comply with the reduction in the minimum valuation interest rate for 2013 life insurance issues. This interest rate is included on the pages 5 and 6 of our previously approved policy Mil FDB 81, approved by your department on 12/18/2008. Attached for your reference is a copy of the pages with the change indicated in red. No other changes to the policy will be made.

I certify that the Flesch readability score is 56.

This policy will be marketed by our General Agency System to the general public excluding military members and their dependents.

We have reviewed this policy and believe to the best of our knowledge it is in compliance with the laws and regulations of the State of Arkansas.

This policy will not be illustrated.

You may reach me, Rita Enderson at (850) 456 7401. Thank you for your consideration



Rita Enderson Sr Vice President 11/8/2012

**SECTION VIII  
GUARANTEED VALUES AND  
RESERVES PROVISIONS**

**SURRENDER VALUE.** After this policy has an established Cash Value, upon satisfactory written application and release and surrender of the policy to the Company, a Surrender Value will be paid. As a result of such payment all liability under this policy will cease.

The Surrender Value will equal the Cash Value less any indebtedness. If this policy is in force under the Extended Term insurance option or the Paid-Up Insurance option, the Surrender Value will be the present value of the remaining future guaranteed benefits of the option less any policy debt. If the policy has no Surrender Value the insurance will cease to be in force at the end of the 31 days after the due date of the unpaid premium.

Within 60 days after the date to which premiums are paid the Surrender Value will not be less than the Surrender Value on that date adjusted by any changes since that date in indebtedness.

While the policy is in force on the Extended Term Insurance or the Paid-Up Insurance basis, the Surrender Value will be the Cash Value of such insurance less any indebtedness. Upon surrender within 30 days after a policy anniversary the Cash Value of the Extended Term Insurance or Paid-Up Insurance will be not less than the Cash Value on that anniversary.

The Company may defer paying the Surrender Value for a period not exceeding 6 months from the date of surrender.

**EXTENDED TERM INSURANCE OR PAID-UP INSURANCE.** (Extended Term Insurance is not available if the policy is in a Rated Class.) At the end of 31 days after the due date of an unpaid premium, if the policy then has a Cash Value and the policy has not been surrendered, the policy will be automatically continued in force as of said due date as Extended Term Insurance for an amount equal to the Amount of Insurance of the policy less any indebtedness on the policy, payable under the same conditions as the Amount of Insurance; or, if Extended Term Insurance is not available under this policy as Paid-Up Insurance for a reduced level amount.

The period of Extended Term Insurance or the amount of Paid-Up Insurance will be such as the Surrender Value of the policy will provide, applied as a net single premium at the Attained Age of the Insured, and will be computed on the assumptions as to interest and mortality set forth in the section "Cash Value Computation".

The Owner shall retain the right to make written election of Paid-Up Insurance in lieu of Extended Term Insurance before expiration of 60 days from the due date of the unpaid premium.

**CASH VALUE COMPUTATION.** This policy has no cash value until three annual premiums have been paid. Thereafter the Cash Value at the end of any policy year is the excess, if any, of the then present value of the future benefits guaranteed by this policy, over the then present value of the Cash Value Factors of such annual amount or amounts and payable for such period or periods as shown in the Table of Guaranteed Values.

Present values are computed on the assumption that death benefits are payable at the end of the policy year of death, with interest at 5% per year and with mortality for male lives according to the Commissioners 2001 Standard Ordinary Mortality Table in all cases except those arising under the Extended Term Insurance benefit, which are computed on the basis of the Commissioners 2001 Extended Term Insurance Table. The Cash Value at any time of Extended Term Insurance or Paid-Up Insurance shall be the then present value of the future benefits provided by such insurance computed on the assumptions as to interest and mortality set forth above.

Any supplementary benefits provided by rider provisions attached to and forming a part of this policy shall be excluded from such computation.

The Cash Value and the Extended Term and Paid-Up insurance benefits are not less than the minimum values and benefits required by the insurance laws of the state in which this policy is delivered.

RESERVES. Reserves on this Policy are computed by the Commissioners Reserve Valuation Method and are based on the Commissioners 2001 Standard Ordinary Mortality Table with 4% interest.

**SECTION IX  
SETTLEMENT OPTIONS**

**GENERAL PROVISIONS.** All or part of a death benefit or cash surrender value may be left on deposit with the Company. The Company will agree to make payments from the deposit under any one or more of the following settlement options. However, a settlement option shall be available only if:

- 1) The amount to be applied is at least \$2,000; and
- 2) The option provides for periodic payments of at least \$20.

If no settlement option is in effect when the proceeds become payable, the payee may choose one. Settlement option election is subject to any payment made or action taken by the Company before receipt of the election at its Home Office. If the payee is not a natural person, a settlement option may be allowed only with the consent of the Company. A settlement option cannot be elected by an assignee.

Elections or revocations of settlement options must be in writing or on a form satisfactory to the Company. Elections or revocations must be filed at the Home Office of the Company. An election may be revoked at any time before the proceeds of the policy become payable. An election shall be automatically and wholly revoked by a change of Beneficiary or assignment of this policy.

**RIGHT OF WITHDRAWAL.** Unless provided otherwise in the payment option election, the following rights will be available:

1. Under Options 1 or 4, all or part of the unpaid balance (including unpaid interest) may be withdrawn.
2. Under Options 2, the commuted value of the future payments may be withdrawn. The commuted value will be computed at an annual interest rate of 3% compounded annually.

**DEATH OF PAYEE.** At the death of the last payee, unless otherwise provided in the election, the Company will pay one sum to the payee's estate:

1. Under Options 1 or 4, the Company will pay any unpaid sum together with any unpaid interest.
2. Under Option 2, the Company will pay the present value of any remaining unpaid installments. The present value will be computed at an annual interest rate of 3%, compounded annually.
3. Under Option 3, the Company will pay the present value of any remaining unpaid installments certain. The present value will be computed at an annual interest rate of 2 1/2%, compounded annually.

**FIRST INSTALLMENT.** The first installment under Options 2, 3, 4, and 5 is payable on the effective date of the option.

**INTEREST.** The interest rate for Options 1, 2, and 4 is 3% per year. The interest rate for Options 3 and 5 is 2 1/2% per year. All interest rates are compounded annually. At its discretion, the Company may declare credits of excess interest.

**OPTION 1. INTEREST:** The proceeds may be left with the Company to earn interest for a specified period. The interest earned may be paid at such times and for such period of years as agreed upon at the time the option is elected; or the interest may be credited annually and added to the proceeds. At the end of the specified period, the proceeds will be paid to the payee. If the payee dies before the end of this period, the proceeds will be paid as previously agreed.

**SECTION VII TABLE OF GUARANTEED VALUES**

The Values applicable to this policy are found in the section of the table headed by the age of the Insured as of the Date of Issue. The values shown are per \$1,000 Ultimate Amount of Insurance. For an amount of insurance other than \$1,000 Ultimate Amount of Insurance, Cash Values and Paid-Up Insurance shall be proportionate, however, the period of Extended Insurance shall be the same for any Amount of Insurance. Values shown apply at the end of the policy year provided all premiums are paid to the end of that year and there is no indebtedness. Values at any time other than at the end of the policy year will be determined in a manner consistent with that used to determine values on a policy anniversary. Values for policy years not shown will be furnished on request.

**EXTENDED TERM INSURANCE IS NOT AVAILABLE IF THE PREMIUM CLASS IS "RATED"**

End of Year	Cash or Loan	Pd Up Ins.	Ext Ins Days	Cash or Loan	Pd Up Ins.	Ext Ins Days	Cash or Loan	Pd Up Ins.	Ext Ins Days	Cash or Loan	Pd Up Ins.	Ext Ins Days	Cash or Loan	Pd Up Ins.	Ext Ins Days	Cash or Loan	Pd Up Ins.	Ext Ins Days	Cash or Loan	Pd Up Ins.	Ext Ins Days	End of Year					
<b>AGE 0</b>																											
1	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	1					
2	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	2					
3	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	3					
4	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	4					
5	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	5					
6	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	6					
7	1	21	02 168	0	0	00 000	1	21	02 145	2	39	04 050	3	55	04 355	4	70	05 086	5	84	05 118	7					
8	4	81	07 174	6	115	08 222	8	147	09 143	9	158	09 093	11	185	09 342	12	193	09 306	13	200	09 284	8					
9	7	134	09 173	10	183	11 036	11	193	10 340	13	218	11 234	14	225	11 185	16	248	12 088	17	251	12 083	9					
10	11	202	11 362	13	228	12 264	15	252	13 159	17	273	14 047	18	277	13 341	19	280	13 332	21	297	15 007	10					
11	14	245	13 240	17	285	15 104	19	305	15 359	21	323	16 292	22	324	16 291	23	326	17 008	24	327	17 158	11					
12	18	302	16 089	21	337	18 025	23	353	18 363	25	368	20 039	26	368	20 093	27	368	20 194	28	367	20 323	12					
13	22	353	19 078	25	384	21 132	27	398	22 142	28	396	22 148	30	408	23 189	31	406	23 235	32	404	23 266	13					
14	26	399	22 206	28	413	23 186	30	425	24 176	32	436	25 139	33	432	25 125	34	426	25 362	36	437	25 283	14					
15	30	442	25 250	32	453	26 160	34	463	27 038	36	472	27 236	37	467	27 137	38	462	27 022	40	468	27 107	15					
16	33	467	27 131	36	490	28 250	38	498	29 025	39	492	28 345	41	498	28 345	43	503	28 027	44	495	28 193	16					
17	37	504	29 160	40	524	30 167	42	530	31 143	43	522	30 068	45	526	30 083	47	529	30 052	49	530	29 343	17					
18	41	537	31 055	43	542	31 119	45	547	31 143	47	549	31 122	49	551	31 057	51	552	30 317	53	551	30 178	18					
19	45	568	32 215	47	571	32 200	50	584	32 328	52	585	32 211	54	584	32 063	56	583	31 253	58	580	31 056	19					
20	48	583	33 039	51	598	33 141	54	607	33 171	56	606	32 364	58	600	32 165	61	590	32 076	63	586	31 202	20					
<b>AGE 1</b>																											
55	323	963	31 067	322	979	31 021	320	973	30 299	319	967	30 257	317	960	30 172	315	953	30 087	313	946	30 003	55					
60	359	963	28 047	359	979	28 047	358	973	28 004	356	967	27 292	355	960	27 254	353	953	27 178	351	946	27 102	60					
62	390	963	26 360	389	979	26 322	388	973	26 284	387	967	26 246	385	960	26 170	383	953	26 094	382	946	26 056	62					
65	436	963	25 039	435	979	24 362	434	973	24 326	433	967	24 290	432	960	24 254	430	953	24 182	429	946	24 146	65					
<b>NONFEITURE FACTORS</b>																											
First Year	10.26686			First Year	10.46615			First Year	10.73075			First Year	11.05773			First Year	11.42845			First Year	11.82795			First Year	12.24917		
Thereafter	3.42229			Thereafter	3.48338			Thereafter	3.57692			Thereafter	3.68591			Thereafter	3.80948			Thereafter	3.94265			Thereafter	4.08306		
<b>AGE 2</b>																											
1	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	1					
2	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	2					
3	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	3					
4	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	4					
5	2	34	02 255	3	49	03 345	4	62	03 117	4	59	02 316	5	71	03 080	5	68	02 342	5	65	02 300	5					
6	7	97	05 125	7	108	05 131	8	118	05 173	8	114	05 123	9	126	04 290	9	118	05 105	9	114	05 058	6					
7	10	154	07 175	11	182	07 210	11	186	07 040	12	164	07 177	12	158	07 100	12	152	07 041	13	158	07 213	7					
8	14	207	09 308	15	213	10 020	15	204	09 230	16	210	10 015	16	202	09 296	16	195	09 226	17	199	10 068	8					
9	18	255	12 139	18	245	11 324	19	249	12 136	19	240	12 045	20	243	12 276	21	246	13 142	21	236	13 056	9					
10	21	286	14 175	22	288	15 016	23	290	15 248	23	280	15 140	24	281	15 341	25	281	16 132	26	282	16 244	10					
11	25	328	17 354	26	328	18 178	27	328	18 333	28	328	19 082	28	315	18 244	29	314	18 290	31	323	19 154	11					
12	29	366	21 074	30	364	21 152	31	363	21 189	32	360	21 181	33	357	21 132	34	354	21 054	35	350	20 316	12					
13	33	401	23 260	34	398	23 218	35	394	23 141	36	390	23 037	38	396	23 099	39	390	22 310	41	394	22 317	13					
14	37	433	25 179	38	428	25 052	40	433	25 102	41	427	24 297	43	430	24 292	44	423	24 090	46	425	24 043	14					
15	41	461	26 310	43	465	26 326	44	458	26 124	46	460	26 081	48	462	26 008	50	462	25 273	52	462	25 147	15					
16	46	498	28 167	47	489	27 296	49	490	27 210	51	491	27 096	53	494	26 328	55	489	26 167	57	487	25 344	16					
17	50	520	29 072	52	520	28 311	54	519	28 158	56	518	27 356	59	524	27 281	61	521	27 058	64	525	26 278	17					
18	55	550	30 016	57	548	29 193	60	555	29 143	62	551	28 254	64	546	28 010	67	549	27 207	70	551	27 013	18					
19	60	577	30 205	63	582	30 366	65	578	29 218	68	580	29 083	70	574	28 131	73	574	27 284	77	581	27 131	19					
20	66	610	31 066	68	604	30 168	71	608	29 352	74	607	29 140	77	606	28 271	80	604	28 030	84	608	27 363	20					
<b>AGE 3</b>																											
55	311	939	29 288	309	930	29 209	307	922	29 129	305	914	29 050	302	905	28 298	299	897	28 187	297	887	28 111	55					
60	349	939	27 026	347	930	26 319	345	922	26 250	343	914	26 181	341	905	26 112	339	897	26 043	336	887	25 309	60					
62	380	939	25 347	378	930	25 280	376	922	25 212	374	914	25 145	372	905	25 077	370	897	25 009	367	887	24 282	62					
65	427	939	24 074	425	930	24 002	424	922	23 335	422	914	23 273	420	905	23 210	418	897	23 147	415	887	23 053	65					
<b>NONFEITURE FACTORS</b>																											
First Year	12.69045			First Year	13.15991			First Year	13.64697			First Year	14.16224			First Year	14.70317			First Year	15.26247			First Year	15.83534		
Thereafter	4.23015			Thereafter	4.38530			Thereafter	4.54899			Thereafter	4.72075			Thereafter	4.90106			Thereafter	5.08749			Thereafter	5.27845		
<b>AGE 4</b>																											
1	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	1					
2	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	2					
3	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	3					
4	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	4					
5	2	34	02 255	3	49	03 345	4	62	03 117	4	59	02 316	5	71	03 080	5	68	02 342	5	65	02 300	5					
6	7	97	05 125	7	108	05 131	8	118	05 173	8	114	05 123	9	126	04 290	9	118	05 105	9	114	05 058	6					
7	10	154	07 175	11	182	07 210	11	186	07 040	12	164	07 177	12	158	07 100	12	152	07 041	13	158	07 213	7					
8	14	207	09 308	15	213	10 020	15	204	09 230																		

SECTION VII TABLE OF GUARANTEED VALUES cont'd

End of Year	Cash or Loan	Pd Up Ins.	Ext Ins Yrs Days	Cash or Loan	Pd Up Ins.	Ext Ins Yrs Days	Cash or Loan	Pd Up Ins.	Ext Ins Yrs Days	Cash or Loan	Pd Up Ins.	Ext Ins Yrs Days	Cash or Loan	Pd Up Ins.	Ext Ins Yrs Days	Cash or Loan	Pd Up Ins.	Ext Ins Yrs Days	End of Year								
AGE 35																											
1	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	1								
2	0	0	02 354	0	0	03 038	0	0	03 070	0	0	03 178	0	0	03 182	0	0	03 134	2								
3	0	0	05 334	0	0	05 270	0	0	05 284	0	0	05 186	0	0	05 185	0	0	05 099	3								
4	28	158	08 009	29	157	07 174	31	161	07 191	33	164	07 140	35	167	07 088	37	170	07 038	4								
5	38	205	09 266	40	207	09 174	42	209	09 079	45	215	09 046	47	215	08 306	49	216	08 200	5								
6	48	249	11 051	51	254	10 343	53	253	10 193	56	256	10 103	58	255	09 319	60	254	09 169	6								
7	59	293	12 128	62	296	11 384	65	296	11 224	67	295	11 038	70	296	10 263	72	292	10 081	7								
8	70	334	13 072	73	334	12 285	76	334	12 096	79	334	11 292	82	333	11 125	85	332	10 321	8								
9	81	371	13 286	84	369	13 094	88	372	12 310	91	370	12 118	94	367	11 290	97	364	11 181	9								
10	92	404	14 083	96	406	13 276	99	402	13 124	103	402	13 124	106	398	13 036	110	397	12 360	10								
11	104	439	15 088	107	434	14 340	111	433	14 285	115	432	14 209	119	429	14 121	123	427	14 028	11								
12	115	467	16 146	119	464	15 047	123	461	15 297	128	462	15 226	132	458	15 099	136	454	14 342	12								
13	127	496	17 148	131	491	17 003	136	491	16 267	140	486	16 114	145	484	16 013	149	480	16 069	13								
14	139	521	18 061	143	516	17 250	148	513	17 124	153	510	17 001	157	504	16 209	161	498	15 242	14								
15	151	545	18 278	156	541	18 129	161	537	17 350	165	530	17 172	170	525	17 050	174	518	16 271	15								
16	163	565	19 085	168	560	18 286	173	555	18 130	178	550	17 352	182	542	17 188	186	531	17 013	16								
17	175	584	19 217	181	581	19 083	185	572	18 246	190	566	18 101	193	554	17 274	196	543	17 108	17								
18	188	603	19 355	193	596	19 173	197	586	18 342	201	577	18 167	204	565	17 351	207	553	17 190	18								
19	200	618	20 062	204	607	19 215	208	597	19 028	212	587	18 229	214	572	18 025	216	557	17 207	19								
20	211	628	20 088	215	617	19 252	219	606	19 076	222	593	18 253	224	578	18 057	225	560	17 224	20								
AGE 36																											
55	211	628	20 088	204	607	19 215	197	586	18 342	190	566	18 101	182	542	17 188	174	518	16 271	55								
60	259	647	19 353	253	632	19 201	246	614	19 024	240	598	18 238	233	580	18 061	225	566	17 224	60								
62	294	684	19 193	288	670	19 054	282	656	18 282	276	642	18 146	269	626	17 352	262	610	17 195	62								
65	348	736	18 248	342	723	18 124	336	710	17 384	331	700	17 265	324	685	17 126	318	672	17 007	65								
NONFORFEITURE FACTORS																											
First Year	34.25324			First Year	35.71463			First Year	37.25136			First Year	38.86637			First Year	40.55957			First Year	42.33773			First Year	44.19911		
Thereafter	11.41775			Thereafter	11.90488			Thereafter	12.41712			Thereafter	12.95546			Thereafter	13.51988			Thereafter	14.11258			Thereafter	14.73270		
AGE 42																											
1	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	1								
2	0	74	03 068	0	75	03 044	0	76	03 030	0	78	03 022	0	78	03 011	0	83	03 034	2								
3	0	123	05 029	0	123	04 335	0	126	04 334	0	125	04 265	0	125	04 230	0	130	04 177	3								
4	40	169	06 238	42	171	06 179	43	168	06 063	45	169	05 344	48	173	05 284	50	174	05 174	4								
5	52	211	07 301	54	211	07 184	57	214	07 096	59	213	06 324	61	212	06 183	64	214	06 077	5								
6	65	254	08 274	67	252	08 112	70	253	07 348	73	253	07 213	75	250	07 050	78	251	06 286	6								
7	78	293	09 151	80	293	08 327	83	288	08 169	86	287	08 028	89	286	08 080	92	285	08 128	7								
8	91	328	09 329	94	328	09 291	97	324	09 262	100	321	09 272	103	318	09 294	106	316	09 266	8								
9	104	361	11 135	107	357	11 073	111	356	11 061	114	352	11 009	118	348	10 297	122	346	10 244	9								
10	117	390	12 196	121	389	12 143	124	383	12 058	127	378	11 357	129	370	11 275	131	363	11 219	10								
11	130	417	13 169	134	414	13 098	137	408	13 006	139	399	12 266	141	390	12 187	142	379	12 096	11								
12	143	442	14 092	147	438	14 015	149	428	13 252	151	418	13 152	153	409	13 070	154	397	12 337	12								
13	156	464	14 349	159	456	14 235	161	446	14 111	162	433	13 342	163	420	13 223	164	409	13 126	13								
14	168	482	15 177	170	471	15 034	172	460	14 273	173	446	14 135	174	433	14 020	183	440	13 234	14								
15	179	496	15 315	181	484	15 171	182	469	15 017	183	456	14 250	193	464	14 110	203	472	13 330	15								
16	190	508	16 067	191	493	15 262	192	478	15 115	202	486	14 327	213	496	14 190	223	502	14 028	16								
17	200	516	16 140	201	501	15 345	211	508	15 177	222	517	15 028	232	522	14 218	243	530	14 061	17								
18	209	520	16 183	220	529	16 028	230	535	16 208	241	543	15 043	252	550	14 238	264	558	14 084	18								
19	228	549	16 219	239	556	16 045	249	561	15 211	261	569	15 051	272	575	14 233	284	583	14 064	19								
20	247	575	16 224	258	581	16 035	269	587	15 210	281	594	15 035	293	601	14 222	304	607	14 037	20								
AGE 43																											
55	156	464	14 349	147	438	14 015	137	408	13 006	127	378	11 357	116	346	10 297	106	316	09 266	55								
60	209	520	16 183	201	501	15 345	192	478	15 115	183	456	14 250	174	433	14 020	164	409	13 126	60								
62	247	575	16 224	239	556	16 045	230	535	15 208	222	517	15 028	213	496	14 190	203	472	13 330	62								
65	304	643	16 104	296	626	15 317	289	611	15 186	281	594	15 035	272	575	14 233	264	558	14 084	65								
NONFORFEITURE FACTORS																											
First Year	46.14122			First Year	48.16428			First Year	50.28071			First Year	52.42701			First Year	54.67019			First Year	56.96443			First Year	59.42303		
Thereafter	15.36041			Thereafter	16.05475			Thereafter	16.75357			Thereafter	17.47595			Thereafter	18.22340			Thereafter	18.99814			Thereafter	19.80788		
AGE 49																											
1	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	0	0	00 000	1								
2	0	87	02 344	0	87	02 280	0	90	02 248	0	93	02 211	0	96	02 176	0	95	02 121	2								
3	0	134	04 037	0	132	03 293	0	133	03 221	0	134	03 157	0	132	03 077	0	130	03 015	3								
4	54	174	04 321	56	173	04 220	58	173	04 129	59	179	04 049	60	166	04 208	60	161	04 319	4								
5	88	210	05 183	70	209	05 135	71	204	05 228	72	200	05 326	73	195	06 053	73	189	06 108	5								
6	82	244	06 340	83	238	07 007	85	238	07 085	85	227	07 096	85	219	07 117	85	212	07 153	6								
7	96	276	08 154	96	268	08 115	97	259	08 127	98	253	08 149	97	242	08 129	97	238	08 150	7								
8	108	299	09 189	109	291	09 150	109	281	09 115	109	272	09 101	118	284	09 073	128	298	09 058	8								
9	121	323	10 168	121	312	10 108	121	302	10 070	130	313	10 019	140	325	09 345	150	338	09 292	9								
10	132	341	11 067	132	329	11 008	141	339	10 299	151	352	10 237	162	365	10 187	172	375	10 107	10								
11	143	356	11 304	152	366	11 208	162	377	11 127	172	387	11 038	183	399	10 328	194	410	10 244	11								
12	163	392	12 114	173	403	12 014	183	412	11 273	194	423	11 182	205	434	11 084	217	445	10 361	12								
13	183	426	12 242	193	435	12 121	204	445	12 017	216	457	11 289	227	466	11 169	240	478	11 074	13								
14	204	459	12 355	214	467	12 216	226	478	12 110	237	486	11 343	250	498	11 235	263	508	11 116	14								
15	225	491	13 069	235	497	12 277	247	507	12 151	259	516	12 016	272	526	11 252	286	537	11 128	15								