

**State:** Arkansas **Filing Company:** Liberty National Life Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** 5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022  
**Project Name/Number:** 5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022/5150

### Filing at a Glance

Company: Liberty National Life Insurance Company  
Product Name: 5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life  
Filing Type: Form  
Date Submitted: 10/30/2012  
SERFF Tr Num: AMLC-128743766  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num: 5150 BASIS OF COMP FOR 8022  
  
Implementation: On Approval  
Date Requested:  
Author(s): Pattie Church, Donna Kennedy  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 11/02/2012  
Disposition Status: Approved-Closed  
Implementation Date:

State Filing Description:

State: Arkansas Filing Company: Liberty National Life Insurance Company  
 TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
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 Project Name/Number: 5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022/5150

**General Information**

Project Name: 5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022 Status of Filing in Domicile: Pending  
 Project Number: 5150 Date Approved in Domicile:  
 Requested Filing Mode: Review & Approval Domicile Status Comments: We are filing form 5150 - Basis of Computation of Guaranteed Policy Values simultaneously in Nebraska, our state of domicile.  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: Filing Status Changed: 11/02/2012  
 State Status Changed: 11/02/2012  
 Deemer Date: Created By: Donna Kennedy  
 Submitted By: Donna Kennedy Corresponding Filing Tracking Number:

Filing Description:  
 RE: Form 5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct)

Enclosed for your review and approval is a copy of Form 5150 which will be used as the Basis of Computation of Guaranteed Policy Values for Whole Life Policy Form 8022, approved by your Department on 12/08/81, in order to comply with the maximum Nonforfeiture Interest Rate change to 4.5% for 2013 . Form 5150 will replace Form 5144, approved by your Department on 09/19/05.

Form 5150 is being filed simultaneously in Nebraska, our domicile state. Implementation of Form 5150 will take place in early 2013 at such time as we receive a sufficient number of state approvals. This plan will continue to be marketed through our Branch Agency distribution system.

The Flesch score for Form 5150 is 53. To the best of our knowledge and belief this form complies with the laws and regulations of your state. This form does not contain any language that is unusual in terms of normal company or industry standards.

Included with this filing are policy data pages, actuarial memorandums, transmittal documents or other documents required by your State.

Should you require additional information or if you should have any questions, please do not hesitate to contact me at 1-205-325-4919 or by email at regulatory@libnat.com.

**Company and Contact**

**Filing Contact Information**

Pattie Church, Compliance Analyst regulatory@libnat.com  
 100 Concourse Parkway 205-325-4919 [Phone]  
 Suite 350 205-325-2720 [FAX]  
 Hoover, AL 35244

**State:** Arkansas **Filing Company:** Liberty National Life Insurance Company  
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**Filing Company Information**

Liberty National Life Insurance Company	CoCode: 65331	State of Domicile: Nebraska
P.O. Box 2612	Group Code: 290	Company Type: Life and Health
Birmingham, AL 35202	Group Name: Liberty National Life	State ID Number:
(205) 325-4307 ext. [Phone]	FEIN Number: 63-0124600	

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: We are paying the required filing fee of \$50.00  
 Per Company: No

Company	Amount	Date Processed	Transaction #
Liberty National Life Insurance Company	\$50.00	10/30/2012	64404381

SERFF Tracking #:

AMLC-128743766

State Tracking #:

Company Tracking #:

5150 BASIS OF COMP FOR 8022

State:

Arkansas

Filing Company:

Liberty National Life Insurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name:

5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022

Project Name/Number:

5150 - Basis of Computation of Guaranteed Policy Values (Sex Distinct) 8022/5150

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/02/2012	11/02/2012

**State:** Arkansas **Filing Company:** Liberty National Life Insurance Company  
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## Disposition

Disposition Date: 11/02/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Form	Basis of Computation of Guaranteed Policy Values		Yes
Form	Data Pages		Yes

**State:** Arkansas **Filing Company:** Liberty National Life Insurance Company  
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## Form Schedule

### Lead Form Number: 5150 for 8022

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Basis of Computation of Guaranteed Policy Values	5150	POLA	Initial		53.000	5150.pdf
2		Data Pages	n/a	DDP	Initial		0.000	8022 with 5150 data pages.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

**BASIS OF COMPUTATION  
OF GUARANTEED POLICY VALUES**

The guaranteed policy values are based on an interest rate of 4.50 percent per year and curtate functions. The 2001 Commissioner's Standard Ordinary (50% Male/50% Female) Smoker/Nonsmoker Ultimate Mortality Table, Age Last Birthday, is used in computing guaranteed cash values, guaranteed paid-up insurance, and extended term insurance. It is assumed that premiums are paid when due. Cash values are calculated in accordance with the Standard Nonforfeiture Law.

The policy values are figured using the benefits for this policy only. Rider benefits are not included.

A detailed statement of the way we compute the policy values is on file with the state where this policy was delivered. None of the values are less than those required by the laws of that state.

**LIBERTY NATIONAL LIFE INSURANCE COMPANY**

*Brian Mitchell*

Secretary



President and Chief Executive Officer



TABLE OF GUARANTEED VALUES WHOLE LIFE POLICY

INSURED                      JOHN DOE  
 POLICY NUMBER              A001234567  
 AMOUNT OF INSURANCE      \$10,000

END OF POLICY YEAR	ATTAINED AGE OF INSURED	CASH VALUE	REDUCED PAID-UP INSURANCE	EXTENDED TERM INSURANCE YEARS    MONTH
1	36	0.00	0.00	0      0
2	37	0.00	0.00	0      0
3	38	38.80	220.00	3      4
4	39	125.70	670.00	8     11
5	40	215.90	1,110.00	12     11
6	41	309.40	1,530.00	15     8
7	42	406.20	1,930.00	17     9
8	43	506.40	2,320.00	19     5
9	44	609.70	2,680.00	20     8
10	45	716.40	3,030.00	21     8
11	46	826.40	3,370.00	22     5
12	47	939.70	3,690.00	23     1
13	48	1,056.60	4,000.00	23     7
14	49	1,177.40	4,300.00	24     0
15	50	1,302.00	4,580.00	24     3
16	51	1,430.30	4,850.00	24     5
17	52	1,562.00	5,110.00	24     6
18	53	1,697.00	5,360.00	24     7
19	54	1,835.20	5,590.00	24     6
20	55	1,976.20	5,820.00	24     5
25	60	2,724.40	6,790.00	23     4
30	65	3,540.10	7,560.00	21     7

WHOLE LIFE  
 FORM 5150

NONFORFEITURE FACTOR  
 92.9486

SERFF Tracking #:

AMLC-128743766

State Tracking #:

Company Tracking #:

5150 BASIS OF COMP FOR 8022

State:

Arkansas

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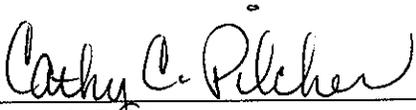
## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:	See Attached		
Attachment(s):			
Arkansas Readability Certification.pdf			

STATE OF ARKANSAS  
READABILITY CERTIFICATION

<u>FORM NO.</u>	<u>DESCRIPTION</u>	<u>SCORE</u>	<u>SCORED SEPARATELY</u>
5150	Basis of Computation of Guaranteed Policy Values (Sex Distinct)	53	X

This is to certify that the above listed forms have achieved the Flesch Ease Score indicated, and that to the best of my knowledge and belief comply with the requirements to **Ark. Stat. Ann. Sec. 66-3251** through **66.3258**, cited as the Life and Disability Insurance Policy Language Simplification Act.



\_\_\_\_\_  
Cathy C. Pilcher  
Second Vice President, Compliance  
Liberty National Life Insurance Company

Date: 10/25//2012

P-123, Rev. 9/97