

State: Arkansas **Filing Company:** Polish National Alliance of the US of NA
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life
Product Name: PNA UL Guarantee Interest Rate Reduction
Project Name/Number: PNA UL Guarantee Interest Rate Reduction/

Filing at a Glance

Company: Polish National Alliance of the US of NA
Product Name: PNA UL Guarantee Interest Rate Reduction
State: Arkansas
TOI: L09I Individual Life - Flexible Premium Adjustable Life
Sub-TOI: L09I.001 Single Life
Filing Type: Form
Date Submitted: 11/14/2012
SERFF Tr Num: GBAC-128761172
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num:

Implementation: 01/01/2013
Date Requested:
Author(s): Mary Gardner
Reviewer(s): Linda Bird (primary)
Disposition Date: 11/27/2012
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** Polish National Alliance of the US of NA
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life
Product Name: PNA UL Guarantee Interest Rate Reduction
Project Name/Number: PNA UL Guarantee Interest Rate Reduction/

General Information

Project Name: PNA UL Guarantee Interest Rate Reduction Status of Filing in Domicile: Pending
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type:
 Overall Rate Impact: Filing Status Changed: 11/27/2012
 State Status Changed: 11/27/2012
 Deemer Date: Created By: Mary Gardner
 Submitted By: Mary Gardner Corresponding Filing Tracking Number:

Filing Description:

Statutory Valuation and Nonforfeiture Interest Rate Changes
 UL (2007) AR - Flexible Premium Adjustable Death Benefit Life Insurance

On behalf of the Polish National Alliance of the United States of North America, a fraternal benefit society incorporated under laws of the State of Illinois, we are submitting the above-referenced individual UL specification page. The only change is that the guaranteed interest rate has been lowered to 3%.

The filing is being made to comply with the reduction in the maximum valuation and nonforfeiture interest rates for 2013 life insurance issues.

No other changes to the policy are included in the filing.

Policy form UL (2007) AR is the original contract being filed by this filing and was filed under SERFF Tr Num: GBAC-125344526, approved 12-05-2007.

Company and Contact

Filing Contact Information

Mary Gardner, mgardner@lifebase.com
 100 First Avenue N.E. 319-896-5970 [Phone]
 Suite 117 319-896-5979 [FAX]
 Cedar Rapids, IA 52401

Filing Company Information

(This filing was made by a third party - griffithballardandco)

Polish National Alliance of the US	CoCode: 57622	State of Domicile: Illinois
of NA	Group Code:	Company Type: Fraternal
6100 N. Cicero Avenue	Group Name:	State ID Number:
Chicago, IL 60646	FEIN Number: 36-1635410	
(773) 286-0500 ext. [Phone]		

Filing Fees

State: Arkansas **Filing Company:** Polish National Alliance of the US of NA
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life
Product Name: PNA UL Guarantee Interest Rate Reduction
Project Name/Number: PNA UL Guarantee Interest Rate Reduction/

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: \$50 per form; also same in Illinois, state of domicile
 Per Company: No

Company	Amount	Date Processed	Transaction #
Polish National Alliance of the US of NA	\$50.00	11/14/2012	64887982

SERFF Tracking #:

GBAC-128761172

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Polish National Alliance of the US of NA

TOI/Sub-TOI:

L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life

Product Name:

PNA UL Guarantee Interest Rate Reduction

Project Name/Number:

PNA UL Guarantee Interest Rate Reduction/

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/27/2012	11/27/2012

SERFF Tracking #:

GBAC-128761172

State Tracking #:**Company Tracking #:****State:**

Arkansas

Filing Company:

Polish National Alliance of the US of NA

TOI/Sub-TOI:

L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life

Product Name:

PNA UL Guarantee Interest Rate Reduction

Project Name/Number:

PNA UL Guarantee Interest Rate Reduction/

Disposition

Disposition Date: 11/27/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	Actuarial Description		No
Supporting Document	Third Party Authorization Letter		Yes
Form	Flexible Premium Adjustable Death Benefit Life Insurance		Yes

State: Arkansas

Filing Company:

Polish National Alliance of the US of NA

TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life

Product Name: PNA UL Guarantee Interest Rate Reduction

Project Name/Number: PNA UL Guarantee Interest Rate Reduction/

Form Schedule

Lead Form Number: UL (2007) AR

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Flexible Premium Adjustable Death Benefit Life Insurance	UL (2007) AR	POL	Initial			pna2013spec AR.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

SECTION 2

CERTIFICATE GUARANTEES

- THE CERTIFICATE GUARANTEED INTEREST RATE IS 3% PER ANNUM.
- THE MONTHLY ADMINISTRATIVE FEE IS \$3.00 PER MONTH UNTIL THE CERTIFICATE ANNIVERSARY WHEN THE INSURED ATTAINS AGE 121; 0 THEREAFTER. AN ADDITIONAL MONTHLY ADMINISTRATIVE FEE OF \$.19 PER 1,000 OF FACE AMOUNT APPLIES FOR THE FIRST 10 CERTIFICATE YEARS.
- THE PREMIUM EXPENSE CHARGE IS 3% OF EACH PREMIUM PAYMENT.
- THE CERTIFICATE LOAN INTEREST RATE IS 8% PER ANNUM, PAYABLE IN ARREARS. THE MINIMUM LOAN REPAYMENT AMOUNT IS \$25.00.
- THE MINIMUM WITHDRAWAL AMOUNT IS \$500. THERE IS A \$25.00 FEE FOR EACH PARTIAL WITHDRAWAL.
- CERTIFICATE SURRENDER CHARGES FOR THE FACE AMOUNT IN EFFECT ON THE CERTIFICATE DATE ARE:

CERTIFICATE YEAR	SURRENDER CHARGE
1	\$328.00
2	295.25
3	262.50
4	229.50
5	196.75
6	164.00
7	131.25
8	98.50
9	65.50
10	32.75
11 AND AFTER	0.00

SERFF Tracking #:

GBAC-128761172

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Polish National Alliance of the US of NA

TOI/Sub-TOI:

L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life

Product Name:

PNA UL Guarantee Interest Rate Reduction

Project Name/Number:

PNA UL Guarantee Interest Rate Reduction/

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
AR Cert Comp 19.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Third Party Authorization Letter		
Comments:			
Attachment(s):			
Third Party Authorization.pdf			

SERFF Tracking #:

GBAC-128761172

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Polish National Alliance of the US of NA

TOI/Sub-TOI:

L09I Individual Life - Flexible Premium Adjustable Life/L09I.001 Single Life

Product Name:

PNA UL Guarantee Interest Rate Reduction

Project Name/Number:

PNA UL Guarantee Interest Rate Reduction/

Attachment Third Party Authorization.pdf could not be reproduced here for the following reason: No message found for trailer.not.found

STATE OF ARKANSAS

1200 West Third Street
Little Rock, AR 72201

***Certification of Compliance
Rule and Regulation 19***

Carrier: **Polish National Alliance of the United States of North America**

Form Number and Title: UL (2007) AR Flexible Premium Adjustable Death Benefit Life Insurance

We hereby certify that to the best of our knowledge and belief the above submission complies with the Arkansas Rule and Regulation 19 as well as all applicable requirements of this department.

Signature of Officer: 

Name (typed or printed): Frank J. Spula

Title or business affiliation: President

Date: November 14, 2012

Signature of Actuary : 

Name (typed or printed): Steve Griffith

Title or business affiliation: Consulting Actuary, Griffith, Ballard and Company

Date: November 14, 2012