

**State:** Arkansas **Filing Company:** Mutual of America Life Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** WL-2007-2013A  
**Project Name/Number:** /

## Filing at a Glance

Company: Mutual of America Life Insurance Company  
Product Name: WL-2007-2013A  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life  
Filing Type: Form  
Date Submitted: 11/07/2012  
SERFF Tr Num: MALI-128756810  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num:

Implementation  
Date Requested:  
Author(s): Robert Thode, Shawn Rendon  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 11/13/2012  
Disposition Status: Approved-Closed  
Implementation Date:

State Filing Description:

**State:** Arkansas  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** WL-2007-2013A  
**Project Name/Number:** /

**Filing Company:** Mutual of America Life Insurance Company

## General Information

Project Name: Status of Filing in Domicile: Authorized  
 Project Number: Date Approved in Domicile: 10/16/2012  
 Requested Filing Mode: Review & Approval Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: Filing Status Changed: 11/13/2012  
 State Status Changed: 11/13/2012  
 Deemer Date: Created By: Shawn Rendon  
 Submitted By: Shawn Rendon Corresponding Filing Tracking Number:

### Filing Description:

We are filing the above-referenced form for approval. The above-referenced form will be used on a general basis as set forth below.

To the best of our knowledge and belief, this submission complies with the laws and regulations of the State of Arkansas.

The NAIC's Standard Valuation Law and Standard Nonforfeiture Law requires insurers to calculate reserves at a maximum reserve valuation interest rate of 3.50% and non-forfeiture benefits at a maximum non-forfeiture interest rate of 4.50% for Ordinary Life Insurance policies issued in 2013. Amendment form WL-2007-2013A addresses the non-forfeiture interest rate in individual whole life insurance policy form WL-2007, approved on a general basis in the State of Arkansas on 09/21/2007.

Beginning on the later of January 1, 2013 or the date the Company implements this amendment, amendment form WL-2007-2013A will be included with all new issues of individual whole life insurance policy form WL-2007.

Thank you for your consideration in reviewing this filing.

## Company and Contact

### Filing Contact Information

Shawn Rendon, Asst. Document Specialist shawn.rendon@mutualofamerica.com  
 320 Park Ave. 212-224-1207 [Phone]  
 New York, NY 10022 212-224-2507 [FAX]

### Filing Company Information

Mutual of America Life Insurance Company	CoCode: 88668	State of Domicile: New York
320 Park Ave	Group Code:	Company Type:
New York, NY 10022	Group Name:	State ID Number:
(212) 224-1600 ext. 1520[Phone]	FEIN Number: 13-1614399	

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No

**State:** Arkansas **Filing Company:** Mutual of America Life Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** WL-2007-2013A  
**Project Name/Number:** /

Fee Explanation: Arkansas filing fee of \$50.00

Per Company: No

Company	Amount	Date Processed	Transaction #
Mutual of America Life Insurance Company	\$50.00	11/07/2012	64649553

SERFF Tracking #:

MALI-128756810

State Tracking #:

Company Tracking #:

State: Arkansas

Filing Company:

Mutual of America Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name: WL-2007-2013A

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	11/13/2012	11/13/2012

SERFF Tracking #:

MALI-128756810

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Mutual of America Life Insurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name:

WL-2007-2013A

Project Name/Number:

/

## Disposition

Disposition Date: 11/13/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability - WL-2007-2013A		Yes
Supporting Document	Cover Letter - WL-2007-2013A - AR		Yes
Form	Individual Whole Life Policy Amendment		Yes

SERFF Tracking #:

MALI-128756810

State Tracking #:

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State: Arkansas

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Mutual of America Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name: WL-2007-2013A

Project Name/Number: /

## Form Schedule

### Lead Form Number:

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Individual Whole Life Policy Amendment	WL-2007-2013A	POLA	Initial		60.179	WL-2007 2013A.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

**MUTUAL OF AMERICA LIFE INSURANCE COMPANY**  
[320 PARK AVENUE NEW YORK NY 10022-6839 • 212 224 1600]  
(hereafter called the "Company")

The Individual Whole Life Insurance Policy WL-2007 issued by the Company is amended as of the Effective Date, as follows:

1. The first paragraph in the **Basis of Computation** provision of **Section 6 – Nonforfeiture Provisions** is deleted in its entirety and replaced with the following:

All cash values, extended term insurance, paid-up life insurance and net single premiums are computed on the basis of the unisex composite 2001 Commissioners Standard Ordinary Mortality Table at age nearest birthday. These computations are based on continuous functions with interest at an annual rate of 4.5%.

2. The **Table of Values** provision of **Section 6 – Nonforfeiture Provisions** is deleted in its entirety and replaced with the following:

**Table of Values**

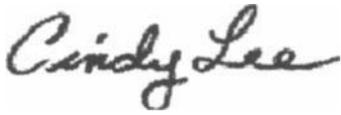
The values and periods shown in the table below are for each \$1,000 of Face Amount of Insurance at the Issue Age of 35 and assume that: (a) premiums have been paid to the end of the Policy Year; (b) there is no Indebtedness; and (c) no dividends have been credited to this Policy. Values shall be furnished upon request for a different Issue Age, if premiums have not been paid to the end of a Policy Year, if there is Indebtedness or for Policy Years not shown.

**Issue Age 35**

End of Policy Year	Cash Surrender Per \$1,000 of Face Amount of Insurance	Reduced Paid-Up Per \$1,000 of Face Amount of Insurance	Extended Term	
			Years	Days
1	\$0.00	\$0	0	0
2	0.00	0	0	0
3	3.81	21	3	3
4	12.63	66	8	167
5	21.78	110	12	130
6	31.27	151	15	56
7	41.11	191	17	74
8	51.27	230	18	306
9	61.78	267	20	46
10	72.60	302	21	57
11	83.76	336	21	364
12	95.24	368	22	251
13	107.05	398	23	92
14	119.24	428	23	251
15	131.80	456	24	5
16	144.72	483	24	88
17	157.98	509	24	143
18	171.56	534	24	173
19	185.45	557	24	179
20	199.62	579	24	165
Age 60	274.45	676	23	203
Age 65	355.97	753	21	332

Factor = 9.73

This amendment is executed at New York, New York.

 _____ Vice President
--

**SERFF Tracking #:**

MALI-128756810

**State Tracking #:****Company Tracking #:****State:**

Arkansas

**Filing Company:**

Mutual of America Life Insurance Company

**TOI/Sub-TOI:**

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

**Product Name:**

WL-2007-2013A

**Project Name/Number:**

/

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
Certification of Readability - WL-2007-2013A - AR.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	Approved Application Form - APP-BL      Approved on 10/26/2001		

		Item Status:	Status Date:
Satisfied - Item:	Statement of Variability - WL-2007-2013A		
Comments:			
Attachment(s):			
Statement of Variability - WL-2007-2013A .pdf			

		Item Status:	Status Date:
Satisfied - Item:	Cover Letter - WL-2007-2013A - AR		
Comments:			
Attachment(s):			
Cover Letter - WL-2007-2013A - AR.pdf			

MUTUAL OF AMERICA  
LIFE INSURANCE COMPANY

# MUTUAL OF AMERICA

320 PARK AVENUE  
NEW YORK NY 10022-6839  
212 224 1600  
212 224 2500 FAX

## CERTIFICATION

This is to certify that the attached form(s) as described below has (have) achieved a Flesch Reading Ease Score as noted for the form(s) below and complies with the requirements of Ark. Stat. Ann. S66-3251 through S66-3258, cited as the Life and Disability Insurance Policy Simplification Act.

<u>Form No.</u>	<u>Form Description</u>	<u>Flesch Score</u>	<u>How Scored</u>
WL-2007-2013A	Amendment	60.179	Entire Form

DATE: November 5, 2012

Robert Thode

Robert K. Thode - Manager  
State Compliance & Government Regulations

0751 a--5

ARKANSAS

320 PARK AVENUE  
NEW YORK NY 10022-6839  
212 224 1600  
212 224 2500 FAX

## **MEMORANDUM OF VARIABLE MATERIAL (09/04/2012) FOR WL-2007-2013A**

The following comments describe the nature and scope of the illustrative and variable material in the form and are numbered to correspond to the numbers that have been placed adjacent to the bracketed material in the attached copy.

1. The Company's address and telephone number are bracketed to permit any changes that may occur to this information in future new issues of the amendment.
2. The names/titles of the officers of the Company are bracketed, to allow for any changes in this information at the time the amendment is issued. In the event the title or name of an officer signing the amendment form changes, any new title or name utilized will be the title or name of an officer of the Company.

1

# MUTUAL OF AMERICA LIFE INSURANCE COMPANY

[320 PARK AVENUE NEW YORK NY 10022-6839 • 212 224 1600]  
(hereafter called the "Company")

The Individual Whole Life Insurance Policy WL-2007 issued by the Company is amended as of the Effective Date, as follows:

1. The first paragraph in the **Basis of Computation** provision of **Section 6 – Nonforfeiture Provisions** is deleted in its entirety and replaced with the following:

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2. The **Table of Values** provision of **Section 6 – Nonforfeiture Provisions** is deleted in its entirety and replaced with the following:

### **Table of Values**

The values and periods shown in the table below are for each \$1,000 of Face Amount of Insurance at the Issue Age of 35 and assume that: (a) premiums have been paid to the end of the Policy Year; (b) there is no Indebtedness; and (c) no dividends have been credited to this Policy. Values shall be furnished upon request for a different Issue Age, if premiums have not been paid to the end of a Policy Year, if there is Indebtedness or for Policy Years not shown.

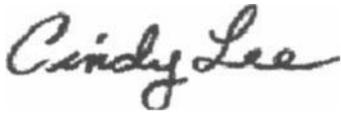
**Issue Age 35**

End of Policy Year	Cash Surrender Per \$1,000 of Face Amount of Insurance	Reduced Paid-Up Per \$1,000 of Face Amount of Insurance	Extended Term	
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20	199.62	579	24	165
Age 60	274.45	676	23	203
Age 65	355.97	753	21	332

Factor = 9.73

This amendment is executed at New York, New York.

2

  
 \_\_\_\_\_  
 Vice President

MUTUAL OF AMERICA  
LIFE INSURANCE COMPANY

# MUTUAL OF AMERICA

320 PARK AVENUE  
NEW YORK NY 10022-6839  
212 224 1600  
212 224 2500 FAX

November 7, 2012

Dan Honey  
Analyst  
Arkansas Insurance Department  
1200 West 3rd Street  
Little Rock, Arkansas 72201-1904

**Re:** Form No. WL-2007-2013A                      Individual Whole Life Policy Amendment

Dear Mr. Honey:

We are filing the above-referenced form for approval. The above-referenced form will be used on a general basis as set forth below.

To the best of our knowledge and belief, this submission complies with the laws and regulations of the State of Arkansas.

The NAIC's Standard Valuation Law and Standard Nonforfeiture Law requires insurers to calculate reserves at a maximum reserve valuation interest rate of 3.50% and non-forfeiture benefits at a maximum non-forfeiture interest rate of 4.50% for Ordinary Life Insurance policies issued in 2013. Amendment form WL-2007-2013A addresses the non-forfeiture interest rate in individual whole life insurance policy form WL-2007, approved on a general basis in the State of Arkansas on 09/21/2007.

Beginning on the later of January 1, 2013 or the date the Company implements this amendment, amendment form WL-2007-2013A will be included with all new issues of individual whole life insurance policy form WL-2007.

Thank you for your consideration in reviewing this filing.

Sincerely,



Shawn Rendon

Document Analyst

Mutual of America Life Insurance Company

Phone 212 224 1207

Fax 212 224 2507