

State: Arkansas **Filing Company:** Golden Rule Insurance Company
TOI/Sub-TOI: H16G Group Health - Major Medical/H16G.001C Any Size Group - Other
Product Name: AR GRI FACT Gen 25
Project Name/Number: AR GRI FACT Gen 25/

Filing at a Glance

Company: Golden Rule Insurance Company
Product Name: AR GRI FACT Gen 25
State: Arkansas
TOI: H16G Group Health - Major Medical
Sub-TOI: H16G.001C Any Size Group - Other
Filing Type: Rate
Date Submitted: 11/30/2012
SERFF Tr Num: AMMS-128761222
SERFF Status: Closed-Disapproved
State Tr Num:
State Status: Disapproved-Closed
Co Tr Num: AR 111

Implementation: 04/15/2013
Date Requested:
Author(s): Renee Jonet, Michelle Peters, Kathryn Armstrong
Reviewer(s): Rosalind Minor (primary)
Disposition Date: 12/06/2012
Disposition Status: Disapproved
Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** Golden Rule Insurance Company
TOI/Sub-TOI: H16G Group Health - Major Medical/H16G.001C Any Size Group - Other
Product Name: AR GRI FACT Gen 25
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General Information

Project Name: AR GRI FACT Gen 25 Status of Filing in Domicile:
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Informational Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type: Non Employer Group - Individual
 Overall Rate Impact: 9.9% Filing Status Changed: 12/06/2012
 State Status Changed: 12/06/2012
 Deemer Date: Created By: Kathryn Armstrong
 Submitted By: Renee Jonet Corresponding Filing Tracking Number:
 PPACA: Non-Grandfathered Immed Mkt Reforms,
 Grandfathered Immed Mkt Reforms

PPACA Notes: null

Include Exchange Intentions: No

Filing Description:

The purpose of this filing is to file our rates for association group products available in the state of Arkansas. We are filing a 9.9% increase.

Company and Contact

Filing Contact Information

Michelle Peters, Associate Director michelle_peters@goldenrule.com
 Actuarial Services
 3100 AMS Boulevard 920-661-1252 [Phone]
 Green Bay, WI 54313 920-661-9855 [FAX]

Filing Company Information

Golden Rule Insurance Company CoCode: 62286 State of Domicile: Indiana
 7440 Woodland Drive Group Code: 707 Company Type: Life and
 Indianapolis, IN 46278 Group Name: Health
 (800) 926-7602 ext. [Phone] FEIN Number: 37-6028756 State ID Number:

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: \$50.00 per form x 1 form (C-006.3) = \$50.00
 Per Company: No

| Company | Amount | Date Processed | Transaction # |
|-------------------------------|---------|----------------|---------------|
| Golden Rule Insurance Company | \$50.00 | 11/30/2012 | 65333725 |

SERFF Tracking #:

AMMS-128761222

State Tracking #:

Company Tracking #:

AR 111

State:

Arkansas

Filing Company:

Golden Rule Insurance Company

TOI/Sub-TOI:

H16G Group Health - Major Medical/H16G.001C Any Size Group - Other

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AR GRI FACT Gen 25

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Correspondence Summary

Dispositions

| Status | Created By | Created On | Date Submitted |
|-------------|----------------|------------|----------------|
| Disapproved | Rosalind Minor | 12/06/2012 | 12/06/2012 |

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Disposition

Disposition Date: 12/06/2012

Implementation Date:

Status: Disapproved

HHS Status: HHS Denied

State Review: Reviewed by Actuary

Comment:

Your request for a 9.9% rate increase on this submission has been thoroughly reviewed by our Department.

Based on the fact that the actual loss for Arkansas is low, we are disapproving your request for a rate increase.

Thank you for your understanding and cooperation.

| Company Name: | Company Rate Change: | Overall % Indicated Change: | Overall % Rate Impact: | Written Premium Change for this Program: | # of Policy Holders Affected for this Program: | Written Premium for this Program: | Maximum % Change (where req'd): | Minimum % Change (where req'd): |
|-------------------------------|----------------------|-----------------------------|------------------------|--|--|-----------------------------------|---------------------------------|---------------------------------|
| Golden Rule Insurance Company | Increase | 9.900% | 9.900% | \$311,609 | 1,042 | \$3,147,567 | 9.900% | 9.900% |

Percent Change Approved:

Minimum: %

Maximum: %

Weighted Average: %

| Schedule | Schedule Item | Schedule Item Status | Public Access |
|---------------------|----------------------------------|----------------------|---------------|
| Supporting Document | Health - Actuarial Justification | Disapproved | No |
| Supporting Document | Rate Summary Worksheet | Disapproved | No |
| Supporting Document | Cover Letter | Disapproved | Yes |

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| Schedule | Schedule Item | Schedule Item Status | Public Access |
|---------------------|-----------------------|----------------------|---------------|
| Supporting Document | Rate History | Disapproved | No |
| Supporting Document | Experience | Disapproved | No |
| Rate | AR Gen 25 Rate Manual | Disapproved | No |

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Supporting Document Schedules

| | | Item Status: | Status Date: |
|----------------------------|------------------------|--------------|--------------|
| Satisfied - Item: | Rate Summary Worksheet | Disapproved | 12/06/2012 |
| Comments: | | | |
| Attachment(s): | | | |
| Rate Summary Worksheet.xls | | | |

| | | Item Status: | Status Date: |
|-------------------|--------------|--------------|--------------|
| Satisfied - Item: | Cover Letter | Disapproved | 12/06/2012 |
| Comments: | | | |
| Attachment(s): | | | |
| Cover Letter.pdf | | | |

| | | Item Status: | Status Date: |
|------------------------------|--------------|--------------|--------------|
| Satisfied - Item: | Rate History | Disapproved | 12/06/2012 |
| Comments: | | | |
| Attachment(s): | | | |
| Exhibit A - Rate History.pdf | | | |

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State:

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Attachment Rate Summary Worksheet.xls is not a PDF document and cannot be reproduced here.

November 30, 2012

Via SERFF

Hon. Jay Bradford, Commissioner
Arkansas Insurance Department
1200 West Third Street
Little Rock, Arkansas 72201-1904

RE: FILING OF RATES / ACTUARIAL MEMORANDUM SUBMITTED FOR YOUR APPROVAL

Golden Rule Insurance Company
NAIC #707-62286

Attached and submitted for your review and approval are the Actuarial Memorandum and Rate Manual for FACT group master policies G258102009, G25HS12009, G25SVR2009, and G25CPY2009.

The purpose of this filing is to file our rates for association group products available in the state of Arkansas. We are filing a 9.9% increase for Generation 25.

The attached documents contain confidential, proprietary information and trade secrets. This information is strictly confidential and protected from disclosure by A.C.A. §23-61-107. It may not be disclosed to any other state or federal regulatory agencies unless the recipient agrees in writing prior to receipt to maintain the confidentiality of the information.

If you have any questions or need additional information, please contact me via phone at 920.661.1252 or e-mail at michelle_peters@goldenrule.com.

Sincerely,



Michelle L. Peters, FSA, MAAA
Director, Actuarial Services

Exhibit A - Rate History

Arkansas Gen 25

| <u>Effective Date</u> | <u>Rate Change</u> |
|---------------------------|--------------------|
| 04/15/2012 | 9.9% |