Filing at a Glance

Company:	Jefferson National Life Insurance Company
Product Name:	Mon Advisor Form
State:	Arkansas
TOI:	A03I Individual Annuities - Deferred Variable
Sub-TOI:	A03I.002 Flexible Premium
Filing Type:	Form
Date Submitted:	09/10/2012
SERFF Tr Num:	JFNT-128678628
SERFF Status:	Closed-Approved-Closed
State Tr Num:	
State Status:	Approved-Closed
Co Tr Num:	
Implementation Date Requested:	On Approval
Author(s):	Angie Mattingly
Reviewer(s):	Linda Bird (primary)
Disposition Date:	12/18/2012
Disposition Status:	Approved-Closed
Implementation Date:	

State Filing Description:

General Information

Project Name: Non-Compact States
Project Number:
Requested Filing Mode:
Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact:

Deemer Date:
Submitted By: Angie Mattingly

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments:
Market Type: Individual
Individual Market Type:
Filing Status Changed: 12/18/2012
State Status Changed: 09/20/2012
Created By: Angie Mattingly
Corresponding Filing Tracking Number:

Filing Description:

The Form being filed in this submission is the Monument Advisor Individual Flexible Premium Deferred Variable Annuity contract. Form # ICC12-JNL-2300-3 ("Monument Advisor")

This product is an individual flexible premium deferred variable annuity policy that offers various variable sub-account options in which to allocate money. There is no fixed account option available. There are no contingent deferred sales charges. There are also no mortality and expense charges and no administrative fee charges for the product. There is a $20.00 monthly subscription fee, as well as any applicable Transaction Fee (as described in the Actuarial Memorandum). The Monument Advisor has approximately 380 underlying funds and of these, there are currently 31 transaction fee funds. The initial purchase premium amount must be at least $25,000. The higher minimum initial purchase premium amounts and the monthly subscription fee charge actually make this product a better consumer value than if there were traditional mortality and expense, and administrative fee charges, based as a percentage of the daily net asset value of the separate account. Furthermore, because the charge is fixed and not asset based, the consumer value of the product increases as the owners account value grows. In summary, we believe this fee structure is more transparent to the consumer and a better value than more typical variable annuities currently being offered in the marketplace.

The Separate accounts underlying the filing comply with or have been authorized by the State of domicile, including the Commissioner approval if required. The product also offers an Asset Allocation Model Rider option which has already been approved by the IIPRC as well as a Guaranteed Minimum Death Benefit Rider associated with this product that was previously filed through the states. Please see the Statement of Intent tab for the Rider and dates filed.

Attached to the filing are the applicable forms/documents necessary to comply with the Uniform Standards. Attached are the following:

1. Statement of Variability-includes all variable items in the contract form being submitted as well as certifies that any change or modification to a variable item shall be administered in accordance wih the requirements in the Variability of Information section, including any requirements for prior approval of a change or modification.
2. Statement that the contract is subject to federal jurisdiction and accordingly the Flesh requirements do not apply.
3. Statement that this is a pure separate account product that has no fixed options or general accounts.
4. Actuarial Memorandum signed and dated by member of America Academy of Actuaries.
5. The form does meet the Readability Requirements.

Company and Contact

State: *Arkansas* **Filing Company:** *Jefferson National Life Insurance Company*
TOI/Sub-TOI: *A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*
Product Name: *Mon Advisor Form*
Project Name/Number: *Non-Compact States/*

Filing Contact Information

Missy Pulliam, Compliance Analyst
9920 Corporate Campus Drive
Louisville, KY 40223

MPulliam@jeffnat.com
502-587-3809 [Phone]

Filing Company Information

Jefferson National Life Insurance Company
9920 Corporate Campus Drive
Louisville, KY 40223
(502) 587-3809 ext. [Phone]

CoCode: 64017
Group Code:
Group Name:
FEIN Number: 75-0300900

State of Domicile: Texas
Company Type: Variable Annuity
State ID Number:

Filing Fees

Fee Required? Yes
Fee Amount: $50.00
Retaliatory? No
Fee Explanation:
Per Company: No

Company	Amount	Date Processed	Transaction #
Jefferson National Life Insurance Company	$50.00	09/10/2012	62536588

State: *Arkansas* **Filing Company:** *Jefferson National Life Insurance Company*
TOI/Sub-TOI: *A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*
Product Name: *Mon Advisor Form*
Project Name/Number: *Non-Compact States/*

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	12/18/2012	12/18/2012
Approved-Closed	Linda Bird	09/20/2012	09/20/2012

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Pending Industry Response	Linda Bird	09/14/2012	09/14/2012

Response Letters

Responded By	Created On	Date Submitted
Angie Mattingly	09/18/2012	09/18/2012

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Form	MonAdvisor	Angie Mattingly	12/18/2012	12/18/2012
Form	MonAdvisor	Angie Mattingly	09/18/2012	09/19/2012

Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Filing update needed	Note To Filer	Linda Bird	12/18/2012	12/18/2012
Filing Update Needed	Note To Reviewer	Angie Mattingly	12/14/2012	12/14/2012
Form Update	Note To Reviewer	Angie Mattingly	09/19/2012	09/19/2012
Form Update	Note To Filer	Linda Bird	09/19/2012	09/19/2012
Form update	Note To Reviewer	Angie Mattingly	09/18/2012	09/18/2012
Objection Letter Item - 19s10B	Note To Filer	Linda Bird	09/17/2012	09/17/2012
Objection Letter Item-19s10B	Note To Reviewer	Angie Mattingly	09/17/2012	09/17/2012

State: *Arkansas* **Filing Company:** *Jefferson National Life Insurance Company*
TOI/Sub-TOI: *A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*
Product Name: *Mon Advisor Form*
Project Name/Number: *Non-Compact States/*

Disposition

Disposition Date: 12/18/2012
Implementation Date:
Status: Approved-Closed

Comment: Correction made to the Annuity Tables to the form Schedule tab.

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Form (revised)	MonAdvisor		Yes
Form	MonAdvisor	Replaced	Yes
Form	MonAdvisor	Replaced	Yes
Form	MonAdvisor	Replaced	Yes

State: *Arkansas* **Filing Company:** *Jefferson National Life Insurance Company*
TOI/Sub-TOI: *A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*
Product Name: *Mon Advisor Form*
Project Name/Number: *Non-Compact States/*

Disposition

Disposition Date: 09/20/2012
Implementation Date:
Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Form (revised)	MonAdvisor		Yes
Form	MonAdvisor	Replaced	Yes
Form	MonAdvisor	Replaced	Yes
Form	MonAdvisor	Replaced	Yes

State:	*Arkansas*	**Filing Company:**	*Jefferson National Life Insurance Company*
TOI/Sub-TOI:	*A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*		
Product Name:	*Mon Advisor Form*		
Project Name/Number:	*Non-Compact States/*		

Objection Letter

Objection Letter Status	Pending Industry Response
Objection Letter Date	09/14/2012
Submitted Date	09/14/2012
Respond By Date	10/15/2012

Dear Missy Pulliam,

Introduction:

This will acknowledge receipt of the captioned filing.

Objection 1

Comments:

Ark. Code Ann. 23-79-138 requires that certain informatin accompany every policy. Bulletin 15-2009 further address this issue.

Regulation 49 requires that a Life and Health guaranty notice be given to each policy owner. Please review your issue procedures and assure us that you are in compliance with Regulation 49.

Regulation 19s10B requires that all new or revised filings submitted must contain a certification that the submission meets the provisions of this rule as well as all applicable requirements of this Department.

Filings of variable annuity contracts should be accompanied by an assurance that Regulation 6 has been reviewed and that the company is in compliance.

The Statement of Variability was not submitted with this filing.

Conclusion:

A.C.A. 23-79-109(1)-(5) sets forth the procedure by which filings may be deemed approved upon the expiration of certain time periods with no affirmative action by the commissioner. If the commissioner determines that additional information is needed to make a decision regarding approval, such request for information will be made to the company. The filing will not be considered complete until said additional information is received. The time periods set forth in this statute will not begin to run until the filing is complete.

Please feel free to contact me if you have questions.

Sincerely,

Linda Bird

State:	Arkansas	**Filing Company:**	Jefferson National Life Insurance Company
TOI/Sub-TOI:	A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium		
Product Name:	Mon Advisor Form		
Project Name/Number:	Non-Compact States/		

Response Letter

Response Letter Status	Submitted to State
Response Letter Date	09/18/2012
Submitted Date	09/18/2012

Dear Linda Bird,

Introduction:

I have submitted the Statement of Variability under the Form Schedule tab. I have also updated the Form No. to reference JNL-2300-3, as the form submitted on 9/10 had the form # incorrect. The Certification Letter pertaining to the Objection raised has also been submitted on the Form Schedule tab.

Response 1

Comments:

I have submitted the Statement of Variability under the Form Schedule tab. I have also updated the Form No. to reference JNL-2300-3, as the form submitted on 9/10 had the form # incorrect. The Certification Letter pertaining to the Objections raised has also been submitted on the Form Schedule tab.

Related Objection 1

Comments:

Ark. Code Ann. 23-79-138 requires that certain informatin accompany every policy. Bulletin 15-2009 further address this issue.

Regulation 49 requires that a Life and Health guaranty notice be given to each policy owner. Please review your issue procedures and assure us that you are in compliance with Regulation 49.

Regulation 19s10B requires that all new or revised filings submitted must contain a certification that the submission meets the provisions of this rule as well as all applicable requirements of this Department.

Filings of variable annuity contracts should be accompanied by an assurance that Regulation 6 has been reviewed and that the company is in compliance.

The Statement of Variability was not submitted with this filing.

Changed Items:

No Supporting Documents changed.

State: *Arkansas* **Filing Company:** *Jefferson National Life Insurance Company*
TOI/Sub-TOI: *A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*
Product Name: *Mon Advisor Form*
Project Name/Number: *Non-Compact States/*

Form Schedule Item Changes:

Form Schedule Item Changes								
Item No.	**Form Name**	**Form Number**	**Form Type**	**Form Action**	**Action Specific Data**	**Readability Score**	**Attachments**	**Submitted**
1	MonAdvisor	JNL-2300-3	POL	Initial			JNL-2300-3.pdf, AK Statement of Variability.pdf, AK Objection Response Letter.pdf	Date Submitted: 09/18/2012 By: Angie Mattingly
Previous Version								
1	*MonAdvisor*	*JNL-2300-3*	*POL*	*Initial*			*Actuarial Memo ICC12-JNL-2300-3.pdf, ICC12-JNL-2300-3 Filing.pdf*	*Date Submitted: 09/10/2012 By: Angie Mattingly*

No Rate/Rule Schedule items changed.

Conclusion:

Sincerely,
Angie Mattingly

Amendment Letter

Submitted Date: 12/18/2012

Comments:

Thank you. I have added the contract form with the updated Annuity Tables to the Form Schedule tab.

Changed Items:

Form Schedule Item Changes:

Form Schedule Item Changes								
Item No.	**Form Name**	**Form Number**	**Form Type**	**Form Action**	**Action Specific Data**	**Readability Score**	**Attachments**	**Submitted**
1	MonAdvisor	JNL-2300-3	POL	Initial			Ak Objection Response Letter 2.pdf, JNL-2300-3 Filed form Use This.pdf	Date Submitted: 12/18/2012 By:
Previous Version								
1	*MonAdvisor*	*JNL-2300-3*	*POL*	*Initial*			*Ak Objection Response Letter 2.pdf, JNL-2300-3 State Approval.pdf*	*Date Submitted: 09/19/2012 By:*
Previous Version								
1	*MonAdvisor*	*JNL-2300-3*	*POL*	*Initial*			*JNL-2300-3.pdf, AK Statement of Variability.pdf, AK Objection Response Letter.pdf*	*Date Submitted: 09/18/2012 By: Angie Mattingly*
Previous Version								
1	*MonAdvisor*	*JNL-2300-3*	*POL*	*Initial*			*Actuarial Memo ICC12-JNL-2300-3.pdf, ICC12-JNL-2300-3 Filing.pdf*	*Date Submitted: 09/10/2012 By: Angie Mattingly*

No Rate Schedule Items Changed.

State: Arkansas **Filing Company:** Jefferson National Life Insurance Company
TOI/Sub-TOI: A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium
Product Name: Mon Advisor Form
Project Name/Number: Non-Compact States/

No Supporting Documents Changed.

Amendment Letter

Submitted Date: 09/19/2012

Comments:

I am having trouble submitting the update form and certification under the Form Schedule tab. i don't have the "submit" option after I save. I hope that this is ok, if not please just let me now. Thank you.

Changed Items:

Form Schedule Item Changes:

Form Schedule Item Changes								
Item No.	**Form Name**	**Form Number**	**Form Type**	**Form Action**	**Action Specific Data**	**Readability Score**	**Attachments**	**Submitted**
1	MonAdvisor	JNL-2300-3	POL	Initial			Ak Objection Response Letter 2.pdf, JNL-2300-3 State Approval.pdf	Date Submitted: 09/19/2012 By:
Previous Version								
1	*MonAdvisor*	*JNL-2300-3*	*POL*	*Initial*			*JNL-2300-3.pdf, AK Statement of Variability.pdf, AK Objection Response Letter.pdf*	*Date Submitted: 09/18/2012 By: Angie Mattingly*
Previous Version								
1	*MonAdvisor*	*JNL-2300-3*	*POL*	*Initial*			*Actuarial Memo ICC12-JNL-2300-3.pdf, ICC12-JNL-2300-3 Filing.pdf*	*Date Submitted: 09/10/2012 By: Angie Mattingly*

No Rate Schedule Items Changed.

No Supporting Documents Changed.

State:	*Arkansas*	**Filing Company:**	*Jefferson National Life Insurance Company*
TOI/Sub-TOI:	*A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*		
Product Name:	*Mon Advisor Form*		
Project Name/Number:	*Non-Compact States/*		

Note To Filer

Created By:

Linda Bird on 12/18/2012 08:56 AM

Last Edited By:

Linda Bird

Submitted On:

12/18/2012 08:56 AM

Subject:

Filing update needed

Comments:

Filing has been re-opened in order for correction to be made.

State:	*Arkansas*	**Filing Company:**	*Jefferson National Life Insurance Company*
TOI/Sub-TOI:	*A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*		
Product Name:	*Mon Advisor Form*		
Project Name/Number:	*Non-Compact States/*		

Note To Reviewer

Created By:

Angie Mattingly on 12/14/2012 10:02 AM

Last Edited By:

Angie Mattingly

Submitted On:

12/14/2012 10:02 AM

Subject:

Filing Update Needed

Comments:

It has come to my attention that the Annuity Tables that were inserted as part of the contract form filing (as referenced under the "Annuity" section on page 12) were not what should have been added. Table 4 was not attached and rates were slightly revised. These updated tables
1-4 need inserted as part of this contract form . I apologize for this post submission update. This form is not yet in production and will not be prior to 1/11/13. Is it possible to re-open the filing so that the update annuity tables (at the end of the contract form) can be inserted to the contract form?

Thank you for your consideration,

Angie Mattingly
Jefferson National Life Insurance Company
(502) 587-3860

Note To Reviewer

Created By:

Angie Mattingly on 09/19/2012 12:42 PM

Last Edited By:

Angie Mattingly

Submitted On:

09/19/2012 12:42 PM

Subject:

Form Update

Comments:

Thank you. I just submitted the updated contract form as well as certification of Regulation 6.

State:	*Arkansas*	**Filing Company:**	*Jefferson National Life Insurance Company*
TOI/Sub-TOI:	*A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*		
Product Name:	*Mon Advisor Form*		
Project Name/Number:	*Non-Compact States/*		

Note To Filer

Created By:

Linda Bird on 09/19/2012 11:12 AM

Last Edited By:

Linda Bird

Submitted On:

09/19/2012 11:13 AM

Subject:

Form Update

Comments:

We have not received your update on page 13 as noted in your note to reviewer dated 9/18/12. Also your response to our objection letter did not include certification of compliance with Regulation 6 as required by the Department.

Note To Reviewer

Created By:

Angie Mattingly on 09/18/2012 12:47 PM

Last Edited By:

Angie Mattingly

Submitted On:

09/18/2012 12:47 PM

Subject:

Form update

Comments:

My apologies for the oversight, I just submitted my response to your objection letter with a Certification and Statement of Variability. I realized in looking at form again that there was a reference to Interstate Compact confirmity in the General Provisions section of the form (page 13). I have removed this reference and replaced with the applicable state regulatory requirements. I am having trouble attaching this updated form however, to the Form Schedule tab and submitting. I don't have the submit option. I will keep trying. I just wanted to make you aware. Thank you.
Angie Mattingly
Jefferson National Life Insurance Company

State:	*Arkansas*	**Filing Company:**	*Jefferson National Life Insurance Company*
TOI/Sub-TOI:	*A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*		
Product Name:	*Mon Advisor Form*		
Project Name/Number:	*Non-Compact States/*		

Note To Filer

Created By:

Linda Bird on 09/17/2012 03:05 PM

Last Edited By:

Linda Bird

Submitted On:

09/17/2012 03:06 PM

Subject:

Objection Letter Item - 19s10B

Comments:

Rule and Reg 19 requirements of unfair sex discrimination in the sale of insurance. Letter to certify that the Company is in compliance.

State:	*Arkansas*	**Filing Company:**	*Jefferson National Life Insurance Company*
TOI/Sub-TOI:	*A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*		
Product Name:	*Mon Advisor Form*		
Project Name/Number:	*Non-Compact States/*		

Note To Reviewer

Created By:

Angie Mattingly on 09/17/2012 02:18 PM

Last Edited By:

Angie Mattingly

Submitted On:

09/17/2012 02:18 PM

Subject:

Objection Letter Item-19s10B

Comments:

Thank you for your comments. I am working on submitting my response to the Objection Letter. I do have a need for clarification around AR Regulation 19s10B. I am having trouble confirming what this Regulation entails in order to provide certification. Any information on this Reg. would be great appreciated.

Sincerely,
Angie Mattingly
Jefferson National Financial, Corp.

State: *Arkansas* **Filing Company:** *Jefferson National Life Insurance Company*
TOI/Sub-TOI: *A03I Individual Annuities - Deferred Variable/A03I.002 Flexible Premium*
Product Name: *Mon Advisor Form*
Project Name/Number: *Non-Compact States/*

Form Schedule

Lead Form Number:

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		MonAdvisor	JNL-2300-3	POL	Initial			Ak Objection Response Letter 2.pdf JNL-2300-3 Filed form Use This.pdf

Form Type Legend:

ADV	Advertising	**AEF**	Application/Enrollment Form
CER	Certificate	**CERA**	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	**FND**	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	**NOC**	Notice of Coverage
OTH	Other	**OUT**	Outline of Coverage
PJK	Policy Jacket	**POL**	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	**SCH**	Schedule Pages

Jefferson National
9920 Corporate Campus Drive #1000
Louisville, Kentucky 40223
866.667.0561 toll free
866.667.0563 fax
www.jeffnat.co

September 19, 2012

Ms. Linda Bird
Arkansas Insurance Department
1200 West Third Street
Little Rock, AR 72201

Re: Jefferson National Life Insurance Company
NAIC # 64017
Form Number(s): JNL-2300-3
SERFF Tracking Number: JFNT-128678628

Dear Ms. Bird:

In addition to the certifications made in our September 14, 2012 letter, this is to certify that we have also reviewed Rule and Regulation 6, and this product and/or form filing is compliant with such regulation.

Craig Hawley
General Counsel and Secretary
Jefferson National Life Insurance Company

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Home Office: Dallas, Texas 75201
Administrative Office: [9920 Corporate Campus Drive, Suite 1000, Louisville, Kentucky 40223]
Telephone: [1-866-667-0561]

A Stock Company

Jefferson National Life Insurance Company (the "Company") agrees with the Owner to provide benefits to the Owner, subject to the provisions set forth in this Contract and in consideration of Purchase Payments received from the Owner.

RIGHT TO EXAMINE CONTRACT: Within 10 days, or 30 days if a replacement contract, of the date of receipt of this Contract by the Owner, it may be returned by delivering or mailing it to the Company at its Administrative Office or to the Agent through whom it was purchased. When the Contract is received by the Company, it will be voided as if it had never been in force. The Company will refund the Contract Value computed as of the Business Day the Company receives the returned contract at its Administrative Office.

THIS IS A LEGAL CONTRACT BETWEEN THE OWNER AND THE COMPANY
READ YOUR CONTRACT CAREFULLY

Secretary

President

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

INCOME PAYMENTS, WITHDRAWAL VALUES AND THE DEATH BENEFITS PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF THE VARIABLE ACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED AS TO DOLLAR AMOUNT.

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CONTRACT SCHEDULE

OWNER: [John Doe]

CONTRACT ISSUE DATE: [MA]

JOINT OWNER: [Jane Doe]

ANNUITY DATE: «EXPDAT»

CONTRACT NUMBER: [12345678]

PURCHASE PAYMENTS:

INITIAL PURCHASE PAYMENT: [$25,000.00]

MAXIMUM TOTAL PURCHASE PAYMENT: $[10,000,000.00] without prior Company approval

ALLOCATION GUIDELINES:

1. The Owner, Registered Representative or Financial Advisor can select from all available investment options. The Company reserves the right to change this in the future.
2. If the Purchase Payments and forms required to issue a Contract are in good order, the initial Purchase Payment will be credited to the Contract within two (2) business days after receipt at the Administrative Office. Additional Purchase Payments will be credited to the Contract as of the Valuation Period when they are received.
3. Allocation percentages must be in whole numbers. Each allocation must be at least 1%.

BENEFICIARY:

As designated by the Owner at the Contract Issue Date, unless subsequently changed.

SUBSCRIPTION FEE:

The Subscription Fee is $20.00 and is deducted each month. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is deducted at Death and upon full surrender of the Contract..

MORTALITY AND EXPENSE RISK CHARGE:

NONE

ADMINISTRATIVE CHARGE:

NONE

DISTRIBUTION EXPENSE CHARGE:

NONE

TRANSACTION FEE:

The Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any investment adviser you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s).

Transfers 1-10 per Contract year	$49.99\transfer
Transfers 11-20 per Contract year	$39.99\transfer
Transfers 21-30 per Contract year	$29.99\transfer
Transfers 31+ per Contract year	$19.99\transfer

The Company may increase the Transaction Fee, or modify the table above. However, the Transaction Fee will never be greater than $74.99 for a single transfer.

TRANSFERS:

NUMBER OF TRANSFERS PERMITTED: Subject to the Company's administrative rules regarding active trading, there are no limits on the number of transfers that can be made during the Accumulation Period; however, the Company reserves the right to impose a fee for excessive transfers after properly notifying the customer.

TRANSFER FEE: Except for the Transaction Fee described above, if any, there are no transfer fee restrictions; however, the Company reserves the right to impose a fee at a later date for excessive transfers after properly notifying the customer. The Company reserves the right to impose any fees charged by the underlying Sub-Account Portfolio.

MINIMUM AMOUNT TO BE TRANSFERRED: There is no minimum amount for transfers; however, the Company reserves the right to change the minimum amount required for transfers in the future.

MINIMUM AMOUNT WHICH MUST REMAIN IN EACH ACCOUNT AFTER A TRANSFER: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in each account after a transfer.

WITHDRAWALS:

CONTINGENT DEFERRED SALES CHARGE: NONE

WITHDRAWAL CHARGE: NONE

MINIMUM PARTIAL WITHDRAWAL: $500 from each Sub-Account. This requirement is waived if the partial withdrawal is pursuant to the Systematic Withdrawal Program.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN CONTRACT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in the contract after a partial withdrawal.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN ANY SUB-ACCOUNT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in any Sub-Account after a partial withdrawal.

SEPARATE ACCOUNTS:

Variable Account: Jefferson National Life Annuity Account G.

RIDERS: [Gross Minimum Death Benefit and/or Asset Allocation Model]

ADMINISTRATIVE OFFICE:

[Jefferson National Life Insurance Company
Administrative Office
9920 Corporate Campus Drive, Suite 1000
Louisville, KY 40223
(866) 667-0561]

WEBSITE: [www.jeffnat.com]

Jurisdiction of Issue: MT
Department of Insurance Phone Number: [1-888-283-3757]

DEFINITIONS

ACCOUNT(S): One or more of the Sub-Accounts of the Variable Account.
ACCUMULATION PERIOD: The period prior to the Annuity Date during which Purchase Payments may be made by an Owner.
ACCUMULATION UNIT: A unit of measure used to determine the value of an Owner's interest in a Sub-Account of the Variable Account during the Accumulation Period.
ADJUSTED CONTRACT VALUE: The Contract Value, less any applicable Subscription Fee, less any applicable Transaction Fee. This amount is applied to the applicable Annuity Tables to determine Annuity Payments.
AGE: The age of any Owner or Annuitant on his/her last birthday. For Joint Owners, all provisions which are based on age are based on the Age of the older of the Joint Owners.
ADMINISTRATIVE OFFICE: The office indicated on the Contract Schedule of this Contract to which notices, requests and Purchase Payments must be sent. All sums payable to the Company under this Contract are payable at the Administrative Office or an address designated by the Company.
ANNUITANT: The natural person on whose life Annuity Payments are based. On or after the Annuity Date, the Annuitant shall also include any Joint Annuitant. In the event of Joint Annuitant's, both Annuitant's lives are used to determine Annuity Payments.
ANNUITY DATE: The date on which Annuity Payments begin.
ANNUITY OPTIONS: Options available for Annuity Payments.
ANNUITY PAYMENTS: The series of payments made to the Owner or any named payee after the Annuity Date under the Annuity Option selected.
ANNUITY PERIOD: The period of time beginning with the Annuity Date during which Annuity Payments are made.
ANNUITY UNIT: An accounting unit of measure used to calculate the amount of Annuity Payments.
AUTHORIZED REQUEST: A request, in a form satisfactory to the Company, which is received by the Administrative Office.
BENEFICIARY: The person(s) or entity(ies) who will receive the death benefit payable under this Contract.
COMPANY: Jefferson National Life Insurance Company.
CONTRACT ANNIVERSARY: An anniversary of the Contract Issue Date.
CONTRACT ISSUE DATE: The later of the date on the cover of the Contract or the date Purchase Payments are received. The Contract Issue Date is shown on the Contract Schedule.
CONTRACT VALUE: The dollar value as of any Valuation Period of all amounts in the Contract.
CONTRACT WITHDRAWAL VALUE: The Contract Value less, any applicable Subscription Fee, less any applicable Transaction Fee.
CONTRACT YEAR: The first Contract Year is the annual period which begins on the Contract Issue Date. Subsequent Contract Years begin on each anniversary of the Contract Issue Date.
ELIGIBLE FUND: An investment entity that is made available for this Contract.
FINANCIAL ADVISOR: An investment adviser selected by a Contract Owner to provide a Contract Owner's asset allocation and investment advisory services.
FIXED ANNUITY: A series of payments made during the Annuity Period which are guaranteed as to dollar amount by the Company.
NET PURCHASE PAYMENT: A Purchase Payment less any applicable Transaction Fee.
OWNER: The person(s) who own(s) the Contract.
PORTFOLIO: A segment of an eligible fund which constitutes a separate and distinct class of shares.
PURCHASE PAYMENT: A payment made by or for an Owner with respect to this Contract.
REGISTERED REPRESENTATIVE: A person who is licensed by the National Association of Securities Dealers, Inc. ("NASD") to sell variable products and is sponsored by an NASD member broker/dealer that is party to a selling group agreement with the Company.
SUB-ACCOUNT: Separate Account assets are divided into Sub-Accounts. Each Sub-Account will invest its assets in shares of a single Eligible Fund or a single Portfolio of an Eligible Fund.
VALUATION DATE: Each day on which the New York Stock Exchange ("NYSE") or applicable bond market is open for business.
VALUATION PERIOD: The period of time beginning at the close of business of the NYSE (or applicable bond market) on each Valuation Date and ending at the close of business for the next succeeding Valuation Date.
VARIABLE ACCOUNT: A separate account designated on the Contract Schedule which provides investment options where the benefits are variable and are not guaranteed as to dollar amount.

PURCHASE PAYMENT PROVISIONS

PURCHASE PAYMENTS: The initial Purchase Payment for an Owner is due on the Contract Issue Date. Subject to the maximum and minimum amounts shown on the Contract Schedule, the Owner may make subsequent Purchase Payments and may increase or decrease or change the frequency of such payments. The Company reserves the right to reject any application or Purchase Payment.

ALLOCATION OF PURCHASE PAYMENTS: Net Purchase Payments are allocated to one or more of the Sub-Accounts of the Variable Account in accordance with the selections made by the Owner, Registered Representative or Financial Advisor. The allocation of the initial Net Purchase Payment for an Owner is made in accordance with the selection made by the Owner, Registered Representative or Financial Advisor at the Contract Issue Date. Unless otherwise changed by the Owner, Registered Representative or Financial Advisor, subsequent Net Purchase Payments are allocated in the same manner as the initial Net Purchase Payment. Allocation of the Net Purchase Payments is subject to the Allocation Guidelines shown on the Contract Schedule. The Company reserves the right to allocate initial Net Purchase Payments to the Money Market Sub-Account until the expiration of the Right to Examine period.

SEPARATE ACCOUNT PROVISIONS

THE SEPARATE ACCOUNTS: The Separate Account is designated on the Contract Schedule and consists of assets set aside by the Company, which are kept separate from that of the general assets and all other separate account assets of the Company.

VARIABLE ACCOUNT: The assets of the Variable Account equal to reserves and other liabilities will not be charged with liabilities arising out of any other business the Company may conduct.
The Variable Account assets are divided into Sub-Accounts. The assets of the Sub-Accounts are allocated to the Eligible Fund(s) and the Portfolio(s), if any, within an Eligible Fund. The Company may, from time to time, add additional Eligible Fund(s) or Portfolio(s). The Owner, Registered Representative or Financial Advisor may be permitted to transfer Contract Values or allocate Net Purchase Payments to the additional Sub-Account(s) within the Variable Account. However, the right to make such transfers or allocations will be limited by the terms and conditions imposed by the Company.
Should the shares of any such Eligible Fund(s) or any Portfolio(s) within an Eligible Fund become unavailable for investment by the Variable Account, or the Company's Board of Directors deems further investment in these shares inappropriate, the Company may limit further purchase of such shares or substitute shares of another Eligible Fund or Portfolio for shares already purchased under a Contract.

VALUATION OF ASSETS: The assets of the Accounts are valued at their fair market value in accordance with procedures of the Company.

ACCUMULATION UNITS: Accumulation Units shall be used to account for all amounts allocated to or withdrawn from the Sub-Accounts of the Variable Account as a result of Net Purchase Payments, withdrawals, transfers, or fees and charges. The Company will determine the number of Accumulation Units of a Sub-Account purchased or canceled. This will be done by dividing the amount allocated to (or the amount withdrawn from) the Sub-Account by the dollar value of one Accumulation Unit of the Sub-Account as of the end of the Valuation Period during which the request for the transaction is received at the Administrative Office.

ACCUMULATION UNIT VALUE: The Accumulation Unit Value for each Sub-Account was arbitrarily set initially at $10. Subsequent Accumulation Unit Values for each Sub-Account are determined by multiplying the Accumulation Unit Value for the immediately preceding Valuation Period by the Net Investment Factor for the Sub-Account for the current period.

The Net Investment Factor for each Sub-Account is determined by dividing A by B where:

A is (i) the net asset value per share of the Eligible Fund or Portfolio of an Eligible Fund held by the Sub-Account at the end of the current Valuation Period; plus

(ii) any dividend or capital gains per share declared on behalf of such Eligible Fund or Portfolio that has an ex-dividend date within the current Valuation Period; plus

(iii) a charge factor, if any, for any taxes or any tax reserve established by the Company as

a result of the operation or maintenance of the Sub-Account.

B is the net asset value per share of the Eligible Fund or Portfolio held by the Sub-Account for the immediately preceding Valuation Period.

The Accumulation Unit Value may increase or decrease from Valuation Period to Valuation Period.

CONTRACT VALUE

The Contract Value for any Valuation Period is the sum of the Contract Value in each of the Sub-Accounts of the Variable Account.

The Contract Value in a Sub-Account of the Variable Account is determined by multiplying the number of Accumulation Units allocated to the Owner's Account for the Sub-Account by the Accumulation Unit Value. Withdrawals will result in the cancellation of Accumulation Units in a Sub-Account.

SUBSCRIPTION FEE

DEDUCTION FOR SUBSCRIPTION FEE: During the Accumulation Period, each month the Company deducts a Subscription Fee from the Contract Value for reimbursement of expenses relating to maintenance and administration of the Contract. The Subscription Fee amount is shown on the Contract Schedule Page. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is also deducted at Death and upon full surrender of the Contract.

TRANSACTION FEE

DEDUCTION FOR TRANSACTION FEE: During the Accumulation Period, the Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any Financial Advisor you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). If approved by us, you may elect to have these fees charged to your Financial Advisor, rather than deducted from your Contract. In the event we agree to this, but the applicable Transaction Fees are not paid within thirty (30) days by your Financial Advisor, we reserve the right to deduct the applicable Transaction Fees from your Contract. In any event, we reserve the right to deduct any applicable Transaction Fee upon full surrender of the Contract.

Certain Transaction Fee funds may only be available if you are advised by an approved Financial Advisor.

TRANSFERS

TRANSFERS DURING THE ACCUMULATION PERIOD: Subject to any limitation imposed by the Company on the number of transfers during the Accumulation Period shown on the Contract Schedule, an Owner, Registered Representative or Financial Advisor may transfer all or part of the Contract Value in a Sub-Account without the imposition of any transfer fee (other than applicable Transaction Fees, if any) if there have been no more than the number of Transfers Permitted shown on the Contract Schedule for the Contract Year.

All transfers are subject to the following:

1. The minimum amount which can be transferred from a Sub-Account is shown on the Contract Schedule.

2. The Company reserves the right, at any time and without prior notice to any party, to terminate, suspend or modify the transfer privilege described above or to block one or more trades pursuant to company administrative rules.

TRANSFERS (continued)

If an Owner, Registered Representative or Financial Advisor, or other authorized person elects to use this transfer privilege, the Company will not be liable for transfers made in accordance with instructions received from such person. All amounts and Annuity Units will be determined as of the end of the Valuation Period during which the request for transfer is received at the Administrative Office.

The Contract is not designed for professional market timing organizations. The Company reserves the right to modify (including terminating) the transfer privileges described above.

WITHDRAWAL PROVISIONS

WITHDRAWALS: During the Accumulation Period, the Owner may, upon an Authorized Request, make a total or partial withdrawal of the Contract Withdrawal Value.
The Owner must specify by an Authorized Request which Sub-Account is the source of the partial withdrawal.
The Company will pay the amount of any withdrawal from the Variable Account within seven (7) days of receipt of an Authorized Request unless the Suspension or Deferral of Payments Provision is in effect.
Each partial withdrawal must be for an amount which is not less than the amount shown on the Contract Schedule. The minimum Contract Value which must remain in the Contract after a partial withdrawal is shown on the Contract Schedule.

PROCEEDS PAYABLE ON DEATH

DEATH OF OWNER DURING THE ACCUMULATION PERIOD: Upon the death of the Owner, or any Joint Owner, during the Accumulation Period, the death benefit will be paid to the Beneficiary(ies) designated by the Owner. If there are multiple Beneficiaries, the first Beneficiary will be paid his share of any proceeds once his Authorized Request is received. The remaining death benefit proceeds will remain invested in the Investment Portfolios in accordance with the allocation instructions given by the Owner until the death benefit is paid or until new instructions are given by the beneficiary.

Upon the death of any Joint Owner, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a contingent Beneficiary. Unless restricted by Owner, a Beneficiary may request that the death benefit be paid under one of the Death Benefit Options below. If the Beneficiary is the spouse of the Owner, he or she may elect to continue the Contract at the then current Contract Value in his or her own name and exercise all the Owner's rights under the Contract.

DEATH BENEFIT AMOUNT DURING THE ACCUMULATION PERIOD: The death benefit will be the Contract Value determined as of the end of the Valuation Period during which the Company receives both due proof of death and an election for the payment method, reduced by the applicable portion of the Subscription Fee, and any applicable Transaction Fee.

DEATH BENEFIT OPTIONS DURING THE ACCUMULATION PERIOD: A non-spousal Beneficiary must elect the death benefit to be paid under one of the following options in the event of the death of the Owner or any Joint Owner during the Accumulation Period:

Option 1 - lump sum payment of the death benefit; or

Option 2 - the payment of the entire death benefit within 5 years of the date of the death of the Owner or any Joint Owner; or

Option 3 - payment of the death benefit under an Annuity Option over the lifetime of the Beneficiary or over a period not extending beyond the life expectancy of the Beneficiary with distribution beginning within one year of the date of death of the Owner or any Joint Owner.

Any portion of the death benefit not applied under Option 3 within one year of the date of the Owner's death, must be distributed within five years of the date of death.

A spousal Beneficiary may elect to continue the Contract in his or her own name at the then current Contract Value, elect a lump sum payment of the death benefit or apply the death benefit to an Annuity Option.

If a lump sum payment is requested, the amount will be paid within seven (7) days of receipt of proof of death and an Authorized Request, unless the Suspension or Deferral of Payments Provision is in effect.

PROCEEDS PAYABLE ON DEATH (continued)

Payment to the Beneficiary, other than in a lump sum, may only be elected during the sixty-day period beginning with the date of receipt of proof of death.

DEATH OF OWNER DURING THE ANNUITY PERIOD: If the Owner, or any Joint Owner, who is not the Annuitant, dies during the Annuity Period, any remaining payments under the Annuity Option elected will continue at least as rapidly as under the method of distribution in effect at such Owner's or Joint Owner's death. Upon the death of any Owner during the Annuity Period, the Beneficiary becomes the Owner. Upon the death of any Joint Owner during the Annuity Period, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a Contingent Beneficiary.

DEATH OF ANNUITANT: Upon the death of an Annuitant, who is not the Owner, during the Accumulation Period, the Owner will automatically become the Annuitant. The Owner may designate a new Annuitant, subject to the Company's underwriting rules then in effect. If the Owner is a non-natural person, the death of an Annuitant will be treated as the death of the Owner and proceeds will be paid to the Beneficiary of record.

Upon the death of the Annuitant during the Annuity Period, the death benefit, if any, will be as specified in the Annuity Option elected. Death benefits will be paid at least as rapidly as under the method of distribution in effect at the Annuitant's death.

PAYMENT OF DEATH BENEFIT: The Company will require due proof of death and an Authorized Request before any death benefit is paid. Due proof of death will be:

1. a certified death certificate; or
2. a certified decree of a court of competent jurisdiction as to the finding of death; or
3. any other proof satisfactory to the Company.

All death benefits will be paid in accordance with applicable law or regulations governing death benefit payments, and in accordance with Company administrative procedures.

BENEFICIARY: The Beneficiary designation in effect on the Contract Issue Date will remain in effect until changed. The Beneficiary is entitled to receive the benefits to be paid at the death of the Owner.
Unless the Owner provides otherwise, the death benefit will be paid in equal shares to the survivor(s) as follows:

1. to the Primary Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
2. to the Contingent Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
3. to the estate of the Owner.

CHANGE OF BENEFICIARY: Subject to the rights of any irrevocable Beneficiary(ies), the Owner may change the Primary Beneficiary(ies) or Contingent Beneficiary(ies). A change may be made by an Authorized Request. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

SUSPENSION OR DEFERRAL OF PAYMENTS PROVISION

The Company reserves the right to suspend or postpone payments from the Variable Account for a withdrawal or transfer for any period when:

1. the New York Stock Exchange (or applicable bond market) is closed (other than customary weekend and holiday closings);

SUSPENSION OR DEFERRAL OF PAYMENTS PROVISION (continued)

2. trading on the New York Stock Exchange (or applicable bond market) is restricted;

3. an emergency exists as a result of which disposal of securities held in the Variable Account is not reasonably practicable or it is not reasonably practicable to determine the value of the Variable Account's net assets; or

4. during any other period when the Securities and Exchange Commission, by order, so permits for the protection of Owners; provided that applicable rules and regulations of the Securities and Exchange Commission will govern as to whether the conditions described in (2) and (3) exist

OWNER, ANNUITANT, OWNERSHIP, ASSIGNMENT PROVISIONS

OWNER: The Owner has all interest and right to amounts held in his or her Contract. The Owner is the person designated as such on the Contract Issue Date, unless changed.

The Owner may change owners of the Contract at any time by Authorized Request. A change of Owner will automatically revoke any prior designation of Owner. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

JOINT OWNER: A Contract may be owned by Joint Owners. Upon the death of either Owner, the surviving Owner will be the Primary Beneficiary. Any other Beneficiary designation will be treated as a Contingent Beneficiary unless otherwise indicated in an Authorized Request.

ANNUITANT: The Annuitant is the person on whose life Annuity Payments are based. The Annuitant is the person designated by the Owner at the Contract Issue Date, unless changed prior to the Annuity Date. The Owner may not change the Annuitant except in the event that the Annuitant dies prior to the Annuity Date. The Annuitant may not be changed in a Contract which is owned by a non-natural person. Any change of Annuitant is subject to the Company's underwriting rules then in effect.

ASSIGNMENT OF A CONTRACT: An Authorized Request specifying the terms of an assignment of a Contract must be provided to the Administrative Office. The Company will not be liable for any payment made or action taken before it records the assignment.

The Company will not be responsible for the validity or tax consequences of any assignment. Any assignment made after the death benefit has become payable will be valid only with Company consent.
If the Contract is assigned, the Owner's rights may only be exercised with the consent of the assignee of record.

ANNUITY PROVISIONS

GENERAL: On the Annuity Date, the Adjusted Contract Value will be applied under the Annuity Option selected by the Owner.

ANNUITY DATE: The Annuity Date must be at least two (2) years after the Contract Issue Date. The Annuity Date may not be later than the date on which the Annuitant reaches attained age 100 (the “Maximum Maturity Date”). The Contract will automatically be forced into Annuitization for a guaranteed period of ten years if the Owner does not select an Annuity Date on or before the Maximum Maturity Date. It is understood that upon the death of the Annuitant, any amounts remaining under the guaranteed period will be distributed to the Beneficiary at least as rapidly as under the method of distribution being used as of the date of the Annuitant’s death.
Prior to the Annuity Date, subject to the limitations set forth above, the Owner subject to the above, may change the Annuity Date by an Authorized Request. Any change must be requested at least thirty (30) days prior to the new Annuity Date.

SELECTION OF AN ANNUITY OPTION: An Annuity Option may be selected by an Authorized Request of the Owner. If no Annuity Option is selected, Option 2 with 120 monthly payments guaranteed will automatically be applied. Prior to the Annuity Date, the Owner can change the Annuity Option selected by an Authorized Request. Any change must be requested at least thirty (30) days prior to the Annuity Date.

FREQUENCY AND AMOUNT OF ANNUITY PAYMENTS: Annuity Payments are paid in monthly installments.

ANNUITY PROVISIONS (continued)

The Adjusted Contract Value is applied to the Annuity Table for the Annuity Option selected. If the Adjusted

Contract Value to be applied under an Annuity Option is less than $5,000, the Company reserves the right to make a lump sum payment in lieu of Annuity Payments. If the Annuity Payment would be or become less than $50, the Company reserves the right to reduce the frequency of payments to an interval which will result in each payment being at least $50.

ANNUITY OPTIONS: The following Annuity Options or any other annuity option acceptable to the Company may be selected:

OPTION 1. LIFETIME ONLY ANNUITY: The Company will make monthly payments during the life of the Annuitant. If this option is elected, it is understood and agreed that payments shall cease immediately upon the death of the Annuitant and the annuity will terminate without further value.

OPTION 2. LIFETIME ANNUITY WITH GUARANTEED PERIODS: The Company will make monthly payments for the guaranteed period selected and thereafter for the life of the Annuitant. If this option is elected, it is understood and agreed that upon the death of the Annuitant, any amounts remaining under the guaranteed period selected will be distributed to the Beneficiary at least as rapidly as under the method of distribution being used as of the date of the Annuitant's death. The guaranteed period may be five (5) years, ten (10) years or twenty (20) years.

OPTION 3. PAYMENT FOR A FIXED PERIOD: The Company will make monthly payments for a fixed period of 3 to 20 years.

OPTION 4. JOINT AND SURVIVOR ANNUITY: The Company will make monthly payments during the joint life time of the Annuitant and a Joint Annuitant. Payments will continue during the lifetime of the surviving Annuitant and will be computed on the basis of 100%, 50% or 66 2/3% of the Annuity Payment (or limits) in effect during the joint life time.

ANNUITY: The Adjusted Contract Value is allocated to the General Account and the Annuity is paid as a Fixed Annuity. Unless the Owner specifies otherwise, the payee of the Annuity Payments shall be the Owner. The Adjusted Contract Value will be applied to the applicable Annuity Table based upon the Annuity Option selected by the Owner. The amount of the first payment for each $1,000 of Adjusted Contract Value is shown in the Annuity Tables based on an effective annual interest rate of 1.0%.

FIXED ANNUITY: The Owner may elect to have the Adjusted Contract Value applied to provide a Fixed Annuity. The dollar amount of each Fixed Annuity Payment shall be determined in accordance with Annuity Tables contained in this Contract which are based on the minimum guaranteed interest rate of 1.0% per year.

MORTALITY TABLES: The Annuity 2000 Mortality Table with (i) Male-Female sex distinction; (ii) adjustments based on percentages of Projection Scale G; and (iii) a 1.0% interest rate is used in establishing the Annuity Table. The age in the Annuity Table is the Annuitant’s Adjusted Age. Adjusted Age is the Annuitant’s Age when the annuity payment begins, reduced by 1 year for every 5 years that has elapsed since January 1, 2012. For example, the Adjusted Age for an Annuitant whose annuity payments begin in 2017, and whose Age is 67 at the time the first annuity payment is due, would be 66. The dollar amount of an Annuity Payment for any Age or combination of ages not shown in the tables, or for any other form of Annuity Option agreed to by the Company, will be provided by the Company upon Formal Request.

GENERAL PROVISIONS

THE CONTRACT: The entire Contract consists of this Contract, the Application, if any, and any riders or endorsements attached to this Contract. All statements made in an application for the issuance of the Contract shall, in the absence of fraud, be deemed representations, and not warranties.

This Contract may be changed or altered only by the President or Vice President and the Secretary of the Company. A change or alteration must be made in writing.

The Company reserves the right to deduct from Your Contract Value amounts paid to You in excess of amounts owed to You as a result of Company's administrative error.

GENERAL PROVISIONS (continued)

MISSTATEMENT OF AGE: If the Age of any Annuitant has been misstated, any Annuity benefits payable will be the Annuity benefits provided by the correct Age. After Annuity Payments have begun, any underpayments will be made up in one sum with the next Annuity Payment. Any overpayments will be deducted from future Annuity Payments until the total is repaid.

INCONTESTABILITY: This Contract will not be contestable from the date of issue.

MODIFICATION: This Contract may be modified in order to maintain compliance with applicable provisions or requirements of the Internal Revenue Code.

NON-PARTICIPATING: This Contract will not share in any distribution of dividends.

EVIDENCE OF SURVIVAL: The Company may require satisfactory evidence of the continued survival of any person(s) on whose life Annuity Payments are based.

PROOF OF AGE: The Company may require evidence of Age of any Annuitant and any Owner.

PROTECTION OF PROCEEDS: To the extent permitted by law, death benefits and Annuity Payments shall be free from legal process and the claim of any creditor other than the person entitled to them under any Contract. No payment and no amount under this Contract can be taken or assigned in advance of its payment date unless the Company receives the Owner's consent.

REPORTS: At least once each calendar year, the Company will furnish each Owner with a report showing the Contract Value and any other information as may be required by law. The Company will also furnish an annual report of the Variable Account. The reports shall provide information as of a date of not more than four months prior to the date of mailing and include:

1. The beginning and end dates of the current report;
2. The Contract Value at the beginning and end of the current report;
3. The amounts credited or debited during the current report period and
4. The Contract Withdrawal Value (ending value) as of the end of the current report period.

TAXES: Any taxes paid to any governmental entity relating to any Contract will be deducted from the Purchase Payment or Contract Value when incurred. The Company will, in its sole discretion, determine when taxes have resulted from: the investment experience of the Variable Account; receipt by the Company of the Purchase Payments; or commencement of Annuity Payments. The Company may, in its sole discretion, pay taxes when due and deduct that amount from the Contract Value at a later date. Payment at an earlier date does not waive any right the Company may have to deduct amounts at a later date. The Company reserves the right to establish a provision for federal income taxes if it determines, in its sole discretion, that it will incur a tax as a result of the operation of the Variable Account. The Company will deduct for any income taxes incurred by it as a result of the operation of the Variable Account whether or not there was a provision for taxes and whether or not it was sufficient. The Company will deduct any withholding taxes required by applicable law.

REGULATORY REQUIREMENTS: All values payable under any Contract will not be less than the minimum benefits required by the laws and regulations of the states in which the Contract is delivered.

PAYMENTS TO THIRD PARTIES: The Company may sponsor conferences or otherwise remunerate broker/dealers, registered representatives or other third parties for marketing or other services.

PAYMENTS FROM THIRD PARTIES: The Company may enter into certain agreements under which it is reimbursed by a Portfolio's advisors, distributors and/or affiliates for the administrative or distribution services the Company provides to the Portfolio.

OPTION 3 TABLE		OPTIONS 1 AND 2 TABLES Male				
			(2)			
No. of years payable	Monthly installments	(1) Life Only	5 Year Certain & Life	10 Year Certain & Life	20 Year Certain & Life	Age of Payee When First Instllment is Payable
3	$ 28.18					
4	21.24					
5	17.08	2.70	2.70	2.69	2.64	50
6	14.30	2.76	2.76	2.75	2.70	51
7	12.32	2.83	2.83	2.81	2.75	52
8	10.83	2.90	2.89	2.88	2.81	53
9	9.68	2.97	2.97	2.95	2.88	54
10	8.75	3.05	3.05	3.03	2.94	55
11	7.99	3.13	3.13	3.11	3.00	56
12	7.36	3.22	3.21	3.19	3.07	57
13	6.83	3.31	3.30	3.28	3.14	58
14	6.37	3.41	3.40	3.37	3.21	59
15	5.98	3.51	3.50	3.47	3.29	60
16	5.63	3.62	3.61	3.57	3.36	61
17	5.33	3.74	3.73	3.68	3.44	62
18	5.05	3.87	3.85	3.79	3.51	63
19	4.81	4.00	3.98	3.91	3.59	64
20	4.59	4.15	4.12	4.04	3.67	65

OPTION 3 TABLE		OPTIONS 1 AND 2 TABLES Female				
			(2)			
No. of years payable	Monthly installments	(1) Life Only	5 Year Certain & Life	10 Year Certain & Life	20 Year Certain & Life	Age of Payee When First Instllment is Payable
3	$ 28.18					
4	21.24					
5	17.08	2.62	2.62	2.61	2.58	50
6	14.30	2.67	2.67	2.67	2.63	51
7	12.32	2.74	2.73	2.73	2.69	52
8	10.83	2.80	2.80	2.79	2.75	53
9	9.68	2.87	2.86	2.85	2.80	54
10	8.75	2.94	2.93	2.92	2.87	55
11	7.99	3.01	3.01	3.00	2.93	56
12	7.36	3.09	3.09	3.07	3.00	57
13	6.83	3.18	3.17	3.15	3.06	58
14	6.37	3.26	3.26	3.24	3.14	59
15	5.98	3.36	3.35	3.33	3.21	60
16	5.63	3.46	3.45	3.42	3.28	61
17	5.33	3.56	3.55	3.52	3.36	62
18	5.05	3.68	3.67	3.63	3.44	63
19	4.81	3.80	3.78	3.74	3.52	64
20	4.59	3.92	3.91	3.86	3.60	65

Option 4 tables

Joint and 100% Survivor

female age↓ \ male age →	55	60	65	70	75
55	2.56	2.68	2.77	2.84	2.88
60	2.70	2.88	3.04	3.16	3.24
65	2.81	3.06	3.30	3.51	3.67
70	2.90	3.21	3.55	3.88	4.17
75	2.96	3.33	3.76	4.23	4.69

Joint and 66 2/3% Survivor

female age↓ \ male age →	55	60	65	70	75
55	2.84	3.01	3.19	3.37	3.55
60	3.02	3.23	3.46	3.70	3.92
65	3.20	3.47	3.77	4.07	4.38
70	3.40	3.72	4.10	4.50	4.92
75	3.60	3.98	4.44	4.97	5.54

Joint and 50% Survivor

female age↓ \ male age →	55	60	65	70	75
55	3.00	3.21	3.45	3.72	4.00
60	3.20	3.44	3.72	4.04	4.38
65	3.44	3.72	4.05	4.42	4.83
70	3.72	4.04	4.43	4.88	5.39
75	4.03	4.41	4.88	5.44	6.07

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
Flesh Score Cert..pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:			
Attachment(s):			
JNL-6005-5.pdf			

Flesch Score Certification

The Contract is subject to federal jurisdiction and accordingly the Flesh requirements do not apply.

Craig Hawley
General Counsel and Secretary
Jefferson National Life Insurance Company

Jefferson National Life Insurance Company
[Regular Delivery: P.O. Box 36750, Louisville, KY 40233
Overnight: 9920 Corporate Campus Drive, Louisville, KY 40223
P: 866.667.0561 F: 866.667.0563]

Jefferson National

[MONUMENT ADVISOR], A FLEXIBLE DEFERRED VARIABLE ANNUITY APPLICATION

Owner is *(check one)*:

☐ Individual ☐ Trust* ☐ CRT* ☐ Corporation* ☐ Other* _____

* Non-natural contract owners must accompany application with additional form: *JNL-6000 Due Diligence Supplement.*

1A. PRIMARY OWNER			**1B. JOINT OWNER *(if applicable)***		
Name *(first, mi, last)*			Name *(first, mi, last)*		
Street Address			Street Address		
Address Cont'd			Address Cont'd		
City	State	Zip	City	State	Zip
SS#/Tax ID #	Phone		SS#/Tax ID #	Phone	
Birth Date *(mo, day, yr)*	☐ Male ☐ Female		Birth Date *(mo, day, yr)*	☐ Male ☐ Female	

2A. ANNUITANT ☐ Same as Primary Owner			**2B. JOINT ANNUITANT *(if applicable)*** ☐ N/A ☐ Same as Joint Owner		
Name *(first, mi, last)*			Name *(first, mi, last)*		
Street Address			Street Address		
City	State	Zip	City	State	Zip
SS#/Tax ID #	Phone		SS#/Tax ID #	Phone	
Birth Date *(mo, day, yr)*	☐ Male ☐ Female		Birth Date *(mo, day, yr)*	☐ Male ☐ Female	

3A. PRIMARY BENEFICIARIES (if blank, we will default to the primary owner's estate)			**3B. CONTINGENT BENEFICIARIES (if blank, we will default to the primary owner's estate)**		
Name #1 *(first, mi, last)*		Relationship	Name #1 *(first, mi, last)*		Relationship
SS#/Tax ID #	Birth Date *(mo, day, yr)*	Percentage	SS#/Tax ID #	Birth Date *(mo, day, yr)*	Percentage
Name #2 *(first, mi, last)*		Relationship	Name #2 *(first, mi, last)*		Relationship
SS#/Tax ID #	Birth Date *(mo, day, yr)*	Percentage	SS#/Tax ID #	Birth Date *(mo, day, yr)*	Percentage
☐ Check here to include additional beneficiaries on separate page.			☐ Check here to include additional beneficiaries on separate page.		

4. ELECTRONIC ACCESS

As Primary Owner of the Contract, I hereby agree to access all information relating to my Contract **electronically**, through my Jefferson National online account which shall be established upon issuance of my contract. I can access my Contract through the Jefferson National website, **www.jeffnat.com**.

I agree to visit the Jefferson National website periodically to review all documents relating to my Contract. I agree to keep Jefferson National apprised of any changes to my e-mail address shown below. I agree to maintain the password security of my online account and understand that I will be responsible for all orders, data, information or requests using my password. If I suspect there is unauthorized use of my password, I agree to notify Jefferson National immediately.

The e-mail address provided will only be used for communication related to my Contract with Jefferson National and shall not be used for any other purposes. Except as permitted by law, Jefferson National does not transfer customer data to unaffiliated third parties.

Primary Owner e-mail address (*required*) _____

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Jefferson National

5. PURCHASE PAYMENT/PLAN TYPE (Fill out Section A or Section B.)

A. Nonqualified: ☐ 1035 Exchange **OR**	Estimated Amount: $_____ [($25,000 minimum)] *(Requires Form VA121: Authorization to Transfer Funds and state replacement forms.)*
☐ New Money	Amount: $ _____ [($25,000 minimum)] paid by: ☐ Enclosed Check *(Payable to: Jefferson National Life Insurance Company)* ☐ EFT *Bank Routing/ABA #* _____ *Account #* _____ ☐ Checking ☐ Savings **Please provide a voided check* ☐ Other *(Requires Form VA 121: Authorization to Transfer Funds and state replacement forms.)*
B. Qualified: ☐ Transfer ☐ Rollover **OR**	Estimated Amount $_____ [($25,000 minimum)] *(Requires Form VA121: Authorization to Transfer Funds and state replacement forms.)*
☐ New Money	Amount: $ _____ [($25,000 minimum)] paid by: ☐ Enclosed Check *(Payable to: Jefferson National Life Insurance Company)* ☐ EFT *Bank Routing/ABA #* _____ *Account #* _____ ☐ Checking ☐ Savings **Please provide a voided check* ☐ Other *(Requires Form VA 121: Authorization to Transfer Funds and state replacement forms.)*
Qualified Plan Type:	☐ IRA ☐ Roth IRA ☐ SEP IRA ☐ Simple IRA ☐ ERISA ☐ IRA Contribution for Tax Yr: _____ ☐ Other _____

6. DEATH BENEFIT OPTION (select one only)

☐ Return of Contract Value (default)

☐ Guaranteed Minimum Death Benefit - may not be available in all states (please contact us for additional information and pricing)

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Jefferson National

7. INVESTMENT OPTIONS: Until your contract is funded, a Money Market Option or Asset Allocation Model listed below must be selected. Once your contract is funded, you may choose from available investment options. Go to www.jeffnat.com or see the Investment Option Guide for a list of available options.

☐ **Money Market**	☐ 100% Invesco Money Market; or ☐ 100% ProFunds Money Market
☐ **Asset Allocation Models** (may not be available in all states)	Additional fees apply. Please contact us, or your Investment Advisor, for pricing. An Investment Advisor or Registered Representative must be advising your Contract in order to elect an Asset Allocation Model You will be required to consent to receive all investment portfolio documents electronically (see section 4). After investing in the Asset Allocation Model Program, you must remain in one or more Asset Allocation Models for at least 30 days. **Model Name** — **Allocation** [☐ JNL Conservative _____% ☐ JNL Moderate _____% ☐ JNL Moderate Growth _____% ☐ JNL Growth _____% ☐ JNL Aggressive _____% _____%] Total (must equal 100%)

Jefferson National Life Insurance Company
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Jefferson National

8. FRAUD WARNING

Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.

9. OWNER STATEMENT

All statements made on all pages of this application are true to the best of my knowledge and belief and I agree to all terms and conditions as stated herein. I also agree that this application may become a part of my annuity contract. **I further verify my understanding that all payments and values provided by the contract, when based on the investment experience of the variable account, are variable and are not guaranteed as to dollar amount.** I acknowledge receipt of a current prospectus. Under penalty of perjury, I certify that the social security or taxpayer identification number is correct as it appears in this application.

I understand that Jefferson National may, from time to time, sponsor conferences or otherwise remunerate broker/dealers or other third parties for marketing or other services. I understand that if a financial advisor affiliated with a broker/dealer assisted me in the purchase of this variable annuity, he/she may be acting as an agent of Jefferson National.

NOT FDIC/NCUA INSURED	MAY LOSE VALUE	NO BANK GUARANTEE
NOT A DEPOSIT	NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY	

FDIC Bank

Are there any life insurance policies or annuity contracts owned by or on the life of the owner or the annuitant? ☐ Yes ☐ No

Will the proposed contract replace any existing annuity or insurance contract? ☐ Yes* ☐ No

**If yes, Replacement requirements must be followed. (All transfers and/or exchanges are considered replacements.)*

By signing below, I am authorizing the Registered Representative(s) listed in section 8A to trade on my behalf.

Signature of Owner:	Signature of Joint Owner:
Date:	Date:

SPECIAL REMARKS:

FOR HOME OFFICE USE

Jefferson National Life Insurance Company
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P: 866.667.0561 F: 866.667.0563]

Jefferson National

10. REGISTERED REPRESENTATIVE (To be signed by Registered Representative, if any.)

Special Notes:

- **If you are an agent, affiliated with a Broker Dealer, and have been or will be appointed by Jefferson National, you certify, by signing this form, that you have asked all the questions on the application and correctly recorded the answers of the proposed Owner/annuitant. You attest that you have presented to the Company all pertinent facts. You must complete sections 10A and 10B (Registered Representative Replacement Questions).**

10A. REGISTERED REPRESENTATIVE

Name of Registered Representative:	Jefferson National Advisor ID: (if known)
Broker Dealer Name	
Advisory Firm Name:	Jefferson National Firm ID: (if known)
Address:	
Phone:	Fax:
Email: (required)	Tax ID# / SS#:

10B. REGISTERED REPRESENTATIVE REPLACEMENT QUESTIONS (to be answered by Registered Representatives)

Are there any life insurance policies or annuity contracts owned by or on the life of the owner or the annuitant?

☐ **Yes** ☐ **No**

Do you, as advisor/agent, have reason to believe the product applied for will replace existing annuities or life insurance?

☐ **Yes** ☐ **No**

☐ **Check here to include additional Registered Representatives on a separate page.**

Registered Representative Signature:	Date:

Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date	Schedule Item Status	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
09/18/2012	Replaced 12/18/2012	Form	MonAdvisor	12/18/2012	Ak Objection Response Letter 2.pdf JNL-2300-3 State Approval.pdf (Superceded)
09/18/2012	Replaced 12/18/2012	Form	MonAdvisor	09/18/2012	JNL-2300-3.pdf (Superceded) AK Statement of Variability.pdf (Superceded) AK Objection Response Letter.pdf (Superceded)
09/10/2012	Replaced 09/20/2012	Form	MonAdvisor	09/18/2012	Actuarial Memo ICC12-JNL-2300-3.pdf (Superceded) ICC12-JNL-2300-3 Filing.pdf (Superceded)

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Home Office: Dallas, Texas 75201
Administrative Office: [9920 Corporate Campus Drive, Suite 1000, Louisville, Kentucky 40223]
Telephone: [1-866-667-0561]

A Stock Company

Jefferson National Life Insurance Company (the "Company") agrees with the Owner to provide benefits to the Owner, subject to the provisions set forth in this Contract and in consideration of Purchase Payments received from the Owner.

RIGHT TO EXAMINE CONTRACT: Within 10 days, or 30 days if a replacement contract, of the date of receipt of this Contract by the Owner, it may be returned by delivering or mailing it to the Company at its Administrative Office or to the Agent through whom it was purchased. When the Contract is received by the Company, it will be voided as if it had never been in force. The Company will refund the Contract Value computed as of the Business Day the Company receives the returned contract at its Administrative Office.

THIS IS A LEGAL CONTRACT BETWEEN THE OWNER AND THE COMPANY
READ YOUR CONTRACT CAREFULLY

Secretary

President

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

INCOME PAYMENTS, WITHDRAWAL VALUES AND THE DEATH BENEFITS PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF THE VARIABLE ACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED AS TO DOLLAR AMOUNT.

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CONTRACT SCHEDULE

OWNER: [John Doe]

CONTRACT ISSUE DATE: [MA]

JOINT OWNER: [Jane Doe]

ANNUITY DATE: «EXPDAT»

CONTRACT NUMBER: [12345678]

PURCHASE PAYMENTS:

INITIAL PURCHASE PAYMENT: [$25,000.00]

MAXIMUM TOTAL PURCHASE PAYMENT: $[10,000,000.00] without prior Company approval

ALLOCATION GUIDELINES:

1. The Owner, Registered Representative or Financial Advisor can select from all available investment options. The Company reserves the right to change this in the future.
2. If the Purchase Payments and forms required to issue a Contract are in good order, the initial Purchase Payment will be credited to the Contract within two (2) business days after receipt at the Administrative Office. Additional Purchase Payments will be credited to the Contract as of the Valuation Period when they are received.
3. Allocation percentages must be in whole numbers. Each allocation must be at least 1%.

BENEFICIARY:

As designated by the Owner at the Contract Issue Date, unless subsequently changed.

SUBSCRIPTION FEE:

The Subscription Fee is $20.00 and is deducted each month. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is deducted at Death and upon full surrender of the Contract..

MORTALITY AND EXPENSE RISK CHARGE:

NONE

ADMINISTRATIVE CHARGE:

NONE

DISTRIBUTION EXPENSE CHARGE:

NONE

TRANSACTION FEE:

The Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any investment adviser you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s).

Transfers 1-10 per Contract year	$49.99\transfer
Transfers 11-20 per Contract year	$39.99\transfer
Transfers 21-30 per Contract year	$29.99\transfer
Transfers 31+ per Contract year	$19.99\transfer

The Company may increase the Transaction Fee, or modify the table above. However, the Transaction Fee will never be greater than $74.99 for a single transfer.

TRANSFERS:

NUMBER OF TRANSFERS PERMITTED: Subject to the Company's administrative rules regarding active trading, there are no limits on the number of transfers that can be made during the Accumulation Period; however, the Company reserves the right to impose a fee for excessive transfers after properly notifying the customer.

TRANSFER FEE: Except for the Transaction Fee described above, if any, there are no transfer fee restrictions; however, the Company reserves the right to impose a fee at a later date for excessive transfers after properly notifying the customer. The Company reserves the right to impose any fees charged by the underlying Sub-Account Portfolio.

MINIMUM AMOUNT TO BE TRANSFERRED: There is no minimum amount for transfers; however, the Company reserves the right to change the minimum amount required for transfers in the future.

MINIMUM AMOUNT WHICH MUST REMAIN IN EACH ACCOUNT AFTER A TRANSFER: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in each account after a transfer.

WITHDRAWALS:

CONTINGENT DEFERRED SALES CHARGE: NONE

WITHDRAWAL CHARGE: NONE

MINIMUM PARTIAL WITHDRAWAL: $500 from each Sub-Account. This requirement is waived if the partial withdrawal is pursuant to the Systematic Withdrawal Program.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN CONTRACT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in the contract after a partial withdrawal.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN ANY SUB-ACCOUNT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in any Sub-Account after a partial withdrawal.

SEPARATE ACCOUNTS:

Variable Account: Jefferson National Life Annuity Account G.

RIDERS: [Gross Minimum Death Benefit and/or Asset Allocation Model]

ADMINISTRATIVE OFFICE:

[Jefferson National Life Insurance Company
Administrative Office
9920 Corporate Campus Drive, Suite 1000
Louisville, KY 40223
(866) 667-0561]

WEBSITE: [www.jeffnat.com]

Jurisdiction of Issue: MT
Department of Insurance Phone Number: [1-888-283-3757]

DEFINITIONS

ACCOUNT(S): One or more of the Sub-Accounts of the Variable Account.
ACCUMULATION PERIOD: The period prior to the Annuity Date during which Purchase Payments may be made by an Owner.
ACCUMULATION UNIT: A unit of measure used to determine the value of an Owner's interest in a Sub-Account of the Variable Account during the Accumulation Period.
ADJUSTED CONTRACT VALUE: The Contract Value, less any applicable Subscription Fee, less any applicable Transaction Fee. This amount is applied to the applicable Annuity Tables to determine Annuity Payments.
AGE: The age of any Owner or Annuitant on his/her last birthday. For Joint Owners, all provisions which are based on age are based on the Age of the older of the Joint Owners.
ADMINISTRATIVE OFFICE: The office indicated on the Contract Schedule of this Contract to which notices, requests and Purchase Payments must be sent. All sums payable to the Company under this Contract are payable at the Administrative Office or an address designated by the Company.
ANNUITANT: The natural person on whose life Annuity Payments are based. On or after the Annuity Date, the Annuitant shall also include any Joint Annuitant. In the event of Joint Annuitant's, both Annuitant's lives are used to determine Annuity Payments.
ANNUITY DATE: The date on which Annuity Payments begin.
ANNUITY OPTIONS: Options available for Annuity Payments.
ANNUITY PAYMENTS: The series of payments made to the Owner or any named payee after the Annuity Date under the Annuity Option selected.
ANNUITY PERIOD: The period of time beginning with the Annuity Date during which Annuity Payments are made.
ANNUITY UNIT: An accounting unit of measure used to calculate the amount of Annuity Payments.
AUTHORIZED REQUEST: A request, in a form satisfactory to the Company, which is received by the Administrative Office.
BENEFICIARY: The person(s) or entity(ies) who will receive the death benefit payable under this Contract.
COMPANY: Jefferson National Life Insurance Company.
CONTRACT ANNIVERSARY: An anniversary of the Contract Issue Date.
CONTRACT ISSUE DATE: The later of the date on the cover of the Contract or the date Purchase Payments are received. The Contract Issue Date is shown on the Contract Schedule.
CONTRACT VALUE: The dollar value as of any Valuation Period of all amounts in the Contract.
CONTRACT WITHDRAWAL VALUE: The Contract Value less, any applicable Subscription Fee, less any applicable Transaction Fee.
CONTRACT YEAR: The first Contract Year is the annual period which begins on the Contract Issue Date. Subsequent Contract Years begin on each anniversary of the Contract Issue Date.
ELIGIBLE FUND: An investment entity that is made available for this Contract.
FINANCIAL ADVISOR: An investment adviser selected by a Contract Owner to provide a Contract Owner's asset allocation and investment advisory services.
FIXED ANNUITY: A series of payments made during the Annuity Period which are guaranteed as to dollar amount by the Company.
NET PURCHASE PAYMENT: A Purchase Payment less any applicable Transaction Fee.
OWNER: The person(s) who own(s) the Contract.
PORTFOLIO: A segment of an eligible fund which constitutes a separate and distinct class of shares.
PURCHASE PAYMENT: A payment made by or for an Owner with respect to this Contract.
REGISTERED REPRESENTATIVE: A person who is licensed by the National Association of Securities Dealers, Inc. ("NASD") to sell variable products and is sponsored by an NASD member broker/dealer that is party to a selling group agreement with the Company.
SUB-ACCOUNT: Separate Account assets are divided into Sub-Accounts. Each Sub-Account will invest its assets in shares of a single Eligible Fund or a single Portfolio of an Eligible Fund.
VALUATION DATE: Each day on which the New York Stock Exchange ("NYSE") or applicable bond market is open for business.
VALUATION PERIOD: The period of time beginning at the close of business of the NYSE (or applicable bond market) on each Valuation Date and ending at the close of business for the next succeeding Valuation Date.
VARIABLE ACCOUNT: A separate account designated on the Contract Schedule which provides investment options where the benefits are variable and are not guaranteed as to dollar amount.

PURCHASE PAYMENT PROVISIONS

PURCHASE PAYMENTS: The initial Purchase Payment for an Owner is due on the Contract Issue Date. Subject to the maximum and minimum amounts shown on the Contract Schedule, the Owner may make subsequent Purchase Payments and may increase or decrease or change the frequency of such payments. The Company reserves the right to reject any application or Purchase Payment.

ALLOCATION OF PURCHASE PAYMENTS: Net Purchase Payments are allocated to one or more of the Sub-Accounts of the Variable Account in accordance with the selections made by the Owner, Registered Representative or Financial Advisor. The allocation of the initial Net Purchase Payment for an Owner is made in accordance with the selection made by the Owner, Registered Representative or Financial Advisor at the Contract Issue Date. Unless otherwise changed by the Owner, Registered Representative or Financial Advisor, subsequent Net Purchase Payments are allocated in the same manner as the initial Net Purchase Payment. Allocation of the Net Purchase Payments is subject to the Allocation Guidelines shown on the Contract Schedule. The Company reserves the right to allocate initial Net Purchase Payments to the Money Market Sub-Account until the expiration of the Right to Examine period.

SEPARATE ACCOUNT PROVISIONS

THE SEPARATE ACCOUNTS: The Separate Account is designated on the Contract Schedule and consists of assets set aside by the Company, which are kept separate from that of the general assets and all other separate account assets of the Company.

VARIABLE ACCOUNT: The assets of the Variable Account equal to reserves and other liabilities will not be charged with liabilities arising out of any other business the Company may conduct.
The Variable Account assets are divided into Sub-Accounts. The assets of the Sub-Accounts are allocated to the Eligible Fund(s) and the Portfolio(s), if any, within an Eligible Fund. The Company may, from time to time, add additional Eligible Fund(s) or Portfolio(s). The Owner, Registered Representative or Financial Advisor may be permitted to transfer Contract Values or allocate Net Purchase Payments to the additional Sub-Account(s) within the Variable Account. However, the right to make such transfers or allocations will be limited by the terms and conditions imposed by the Company.
Should the shares of any such Eligible Fund(s) or any Portfolio(s) within an Eligible Fund become unavailable for investment by the Variable Account, or the Company's Board of Directors deems further investment in these shares inappropriate, the Company may limit further purchase of such shares or substitute shares of another Eligible Fund or Portfolio for shares already purchased under a Contract.

VALUATION OF ASSETS: The assets of the Accounts are valued at their fair market value in accordance with procedures of the Company.

ACCUMULATION UNITS: Accumulation Units shall be used to account for all amounts allocated to or withdrawn from the Sub-Accounts of the Variable Account as a result of Net Purchase Payments, withdrawals, transfers, or fees and charges. The Company will determine the number of Accumulation Units of a Sub-Account purchased or canceled. This will be done by dividing the amount allocated to (or the amount withdrawn from) the Sub-Account by the dollar value of one Accumulation Unit of the Sub-Account as of the end of the Valuation Period during which the request for the transaction is received at the Administrative Office.

ACCUMULATION UNIT VALUE: The Accumulation Unit Value for each Sub-Account was arbitrarily set initially at $10. Subsequent Accumulation Unit Values for each Sub-Account are determined by multiplying the Accumulation Unit Value for the immediately preceding Valuation Period by the Net Investment Factor for the Sub-Account for the current period.

The Net Investment Factor for each Sub-Account is determined by dividing A by B where:

A is (i) the net asset value per share of the Eligible Fund or Portfolio of an Eligible Fund held by the Sub-Account at the end of the current Valuation Period; plus

(ii) any dividend or capital gains per share declared on behalf of such Eligible Fund or Portfolio that has an ex-dividend date within the current Valuation Period; plus

(iii) a charge factor, if any, for any taxes or any tax reserve established by the Company as

a result of the operation or maintenance of the Sub-Account.

B is the net asset value per share of the Eligible Fund or Portfolio held by the Sub-Account for the immediately preceding Valuation Period.

The Accumulation Unit Value may increase or decrease from Valuation Period to Valuation Period.

CONTRACT VALUE

The Contract Value for any Valuation Period is the sum of the Contract Value in each of the Sub-Accounts of the Variable Account.

The Contract Value in a Sub-Account of the Variable Account is determined by multiplying the number of Accumulation Units allocated to the Owner's Account for the Sub-Account by the Accumulation Unit Value. Withdrawals will result in the cancellation of Accumulation Units in a Sub-Account.

SUBSCRIPTION FEE

DEDUCTION FOR SUBSCRIPTION FEE: During the Accumulation Period, each month the Company deducts a Subscription Fee from the Contract Value for reimbursement of expenses relating to maintenance and administration of the Contract. The Subscription Fee amount is shown on the Contract Schedule Page. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is also deducted at Death and upon full surrender of the Contract.

TRANSACTION FEE

DEDUCTION FOR TRANSACTION FEE: During the Accumulation Period, the Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any Financial Advisor you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). If approved by us, you may elect to have these fees charged to your Financial Advisor, rather than deducted from your Contract. In the event we agree to this, but the applicable Transaction Fees are not paid within thirty (30) days by your Financial Advisor, we reserve the right to deduct the applicable Transaction Fees from your Contract. In any event, we reserve the right to deduct any applicable Transaction Fee upon full surrender of the Contract.

Certain Transaction Fee funds may only be available if you are advised by an approved Financial Advisor.

TRANSFERS

TRANSFERS DURING THE ACCUMULATION PERIOD: Subject to any limitation imposed by the Company on the number of transfers during the Accumulation Period shown on the Contract Schedule, an Owner, Registered Representative or Financial Advisor may transfer all or part of the Contract Value in a Sub-Account without the imposition of any transfer fee (other than applicable Transaction Fees, if any) if there have been no more than the number of Transfers Permitted shown on the Contract Schedule for the Contract Year.

All transfers are subject to the following:

1. The minimum amount which can be transferred from a Sub-Account is shown on the Contract Schedule.

2. The Company reserves the right, at any time and without prior notice to any party, to terminate, suspend or modify the transfer privilege described above or to block one or more trades pursuant to company administrative rules.

TRANSFERS (continued)

If an Owner, Registered Representative or Financial Advisor, or other authorized person elects to use this transfer privilege, the Company will not be liable for transfers made in accordance with instructions received from such person. All amounts and Annuity Units will be determined as of the end of the Valuation Period during which the request for transfer is received at the Administrative Office.

The Contract is not designed for professional market timing organizations. The Company reserves the right to modify (including terminating) the transfer privileges described above.

WITHDRAWAL PROVISIONS

WITHDRAWALS: During the Accumulation Period, the Owner may, upon an Authorized Request, make a total or partial withdrawal of the Contract Withdrawal Value.
The Owner must specify by an Authorized Request which Sub-Account is the source of the partial withdrawal.
The Company will pay the amount of any withdrawal from the Variable Account within seven (7) days of receipt of an Authorized Request unless the Suspension or Deferral of Payments Provision is in effect.
Each partial withdrawal must be for an amount which is not less than the amount shown on the Contract Schedule. The minimum Contract Value which must remain in the Contract after a partial withdrawal is shown on the Contract Schedule.

PROCEEDS PAYABLE ON DEATH

DEATH OF OWNER DURING THE ACCUMULATION PERIOD: Upon the death of the Owner, or any Joint Owner, during the Accumulation Period, the death benefit will be paid to the Beneficiary(ies) designated by the Owner. If there are multiple Beneficiaries, the first Beneficiary will be paid his share of any proceeds once his Authorized Request is received. The remaining death benefit proceeds will remain invested in the Investment Portfolios in accordance with the allocation instructions given by the Owner until the death benefit is paid or until new instructions are given by the beneficiary.

Upon the death of any Joint Owner, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a contingent Beneficiary. Unless restricted by Owner, a Beneficiary may request that the death benefit be paid under one of the Death Benefit Options below. If the Beneficiary is the spouse of the Owner, he or she may elect to continue the Contract at the then current Contract Value in his or her own name and exercise all the Owner's rights under the Contract.

DEATH BENEFIT AMOUNT DURING THE ACCUMULATION PERIOD: The death benefit will be the Contract Value determined as of the end of the Valuation Period during which the Company receives both due proof of death and an election for the payment method, reduced by the applicable portion of the Subscription Fee, and any applicable Transaction Fee.

DEATH BENEFIT OPTIONS DURING THE ACCUMULATION PERIOD: A non-spousal Beneficiary must elect the death benefit to be paid under one of the following options in the event of the death of the Owner or any Joint Owner during the Accumulation Period:

Option 1 - lump sum payment of the death benefit; or

Option 2 - the payment of the entire death benefit within 5 years of the date of the death of the Owner or any Joint Owner; or

Option 3 - payment of the death benefit under an Annuity Option over the lifetime of the Beneficiary or over a period not extending beyond the life expectancy of the Beneficiary with distribution beginning within one year of the date of death of the Owner or any Joint Owner.

Any portion of the death benefit not applied under Option 3 within one year of the date of the Owner's death, must be distributed within five years of the date of death.

A spousal Beneficiary may elect to continue the Contract in his or her own name at the then current Contract Value, elect a lump sum payment of the death benefit or apply the death benefit to an Annuity Option.

If a lump sum payment is requested, the amount will be paid within seven (7) days of receipt of proof of death and an Authorized Request, unless the Suspension or Deferral of Payments Provision is in effect.

PROCEEDS PAYABLE ON DEATH (continued)

Payment to the Beneficiary, other than in a lump sum, may only be elected during the sixty-day period beginning with the date of receipt of proof of death.

DEATH OF OWNER DURING THE ANNUITY PERIOD: If the Owner, or any Joint Owner, who is not the Annuitant, dies during the Annuity Period, any remaining payments under the Annuity Option elected will continue at least as rapidly as under the method of distribution in effect at such Owner's or Joint Owner's death. Upon the death of any Owner during the Annuity Period, the Beneficiary becomes the Owner. Upon the death of any Joint Owner during the Annuity Period, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a Contingent Beneficiary.

DEATH OF ANNUITANT: Upon the death of an Annuitant, who is not the Owner, during the Accumulation Period, the Owner will automatically become the Annuitant. The Owner may designate a new Annuitant, subject to the Company's underwriting rules then in effect. If the Owner is a non-natural person, the death of an Annuitant will be treated as the death of the Owner and proceeds will be paid to the Beneficiary of record.

Upon the death of the Annuitant during the Annuity Period, the death benefit, if any, will be as specified in the Annuity Option elected. Death benefits will be paid at least as rapidly as under the method of distribution in effect at the Annuitant's death.

PAYMENT OF DEATH BENEFIT: The Company will require due proof of death and an Authorized Request before any death benefit is paid. Due proof of death will be:

1. a certified death certificate; or
2. a certified decree of a court of competent jurisdiction as to the finding of death; or
3. any other proof satisfactory to the Company.

All death benefits will be paid in accordance with applicable law or regulations governing death benefit payments, and in accordance with Company administrative procedures.

BENEFICIARY: The Beneficiary designation in effect on the Contract Issue Date will remain in effect until changed. The Beneficiary is entitled to receive the benefits to be paid at the death of the Owner.
Unless the Owner provides otherwise, the death benefit will be paid in equal shares to the survivor(s) as follows:

1. to the Primary Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
2. to the Contingent Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
3. to the estate of the Owner.

CHANGE OF BENEFICIARY: Subject to the rights of any irrevocable Beneficiary(ies), the Owner may change the Primary Beneficiary(ies) or Contingent Beneficiary(ies). A change may be made by an Authorized Request. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

SUSPENSION OR DEFERRAL OF PAYMENTS PROVISION

The Company reserves the right to suspend or postpone payments from the Variable Account for a withdrawal or transfer for any period when:

1. the New York Stock Exchange (or applicable bond market) is closed (other than customary weekend and holiday closings);

SUSPENSION OR DEFERRAL OF PAYMENTS PROVISION (continued)

2. trading on the New York Stock Exchange (or applicable bond market) is restricted;

3. an emergency exists as a result of which disposal of securities held in the Variable Account is not reasonably practicable or it is not reasonably practicable to determine the value of the Variable Account's net assets; or

4. during any other period when the Securities and Exchange Commission, by order, so permits for the protection of Owners; provided that applicable rules and regulations of the Securities and Exchange Commission will govern as to whether the conditions described in (2) and (3) exist

OWNER, ANNUITANT, OWNERSHIP, ASSIGNMENT PROVISIONS

OWNER: The Owner has all interest and right to amounts held in his or her Contract. The Owner is the person designated as such on the Contract Issue Date, unless changed.

The Owner may change owners of the Contract at any time by Authorized Request. A change of Owner will automatically revoke any prior designation of Owner. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

JOINT OWNER: A Contract may be owned by Joint Owners. Upon the death of either Owner, the surviving Owner will be the Primary Beneficiary. Any other Beneficiary designation will be treated as a Contingent Beneficiary unless otherwise indicated in an Authorized Request.

ANNUITANT: The Annuitant is the person on whose life Annuity Payments are based. The Annuitant is the person designated by the Owner at the Contract Issue Date, unless changed prior to the Annuity Date. The Owner may not change the Annuitant except in the event that the Annuitant dies prior to the Annuity Date. The Annuitant may not be changed in a Contract which is owned by a non-natural person. Any change of Annuitant is subject to the Company's underwriting rules then in effect.

ASSIGNMENT OF A CONTRACT: An Authorized Request specifying the terms of an assignment of a Contract must be provided to the Administrative Office. The Company will not be liable for any payment made or action taken before it records the assignment.

The Company will not be responsible for the validity or tax consequences of any assignment. Any assignment made after the death benefit has become payable will be valid only with Company consent.
If the Contract is assigned, the Owner's rights may only be exercised with the consent of the assignee of record.

ANNUITY PROVISIONS

GENERAL: On the Annuity Date, the Adjusted Contract Value will be applied under the Annuity Option selected by the Owner.

ANNUITY DATE: The Annuity Date must be at least two (2) years after the Contract Issue Date. The Annuity Date may not be later than the date on which the Annuitant reaches attained age 100 (the “Maximum Maturity Date”). The Contract will automatically be forced into Annuitization for a guaranteed period of ten years if the Owner does not select an Annuity Date on or before the Maximum Maturity Date. It is understood that upon the death of the Annuitant, any amounts remaining under the guaranteed period will be distributed to the Beneficiary at least as rapidly as under the method of distribution being used as of the date of the Annuitant’s death.
Prior to the Annuity Date, subject to the limitations set forth above, the Owner subject to the above, may change the Annuity Date by an Authorized Request. Any change must be requested at least thirty (30) days prior to the new Annuity Date.

SELECTION OF AN ANNUITY OPTION: An Annuity Option may be selected by an Authorized Request of the Owner. If no Annuity Option is selected, Option 2 with 120 monthly payments guaranteed will automatically be applied. Prior to the Annuity Date, the Owner can change the Annuity Option selected by an Authorized Request. Any change must be requested at least thirty (30) days prior to the Annuity Date.

FREQUENCY AND AMOUNT OF ANNUITY PAYMENTS: Annuity Payments are paid in monthly installments.

ANNUITY PROVISIONS (continued)

The Adjusted Contract Value is applied to the Annuity Table for the Annuity Option selected. If the Adjusted

Contract Value to be applied under an Annuity Option is less than $5,000, the Company reserves the right to make a lump sum payment in lieu of Annuity Payments. If the Annuity Payment would be or become less than $50, the Company reserves the right to reduce the frequency of payments to an interval which will result in each payment being at least $50.

ANNUITY OPTIONS: The following Annuity Options or any other annuity option acceptable to the Company may be selected:

OPTION 1. LIFETIME ONLY ANNUITY: The Company will make monthly payments during the life of the Annuitant. If this option is elected, it is understood and agreed that payments shall cease immediately upon the death of the Annuitant and the annuity will terminate without further value.

OPTION 2. LIFETIME ANNUITY WITH GUARANTEED PERIODS: The Company will make monthly payments for the guaranteed period selected and thereafter for the life of the Annuitant. If this option is elected, it is understood and agreed that upon the death of the Annuitant, any amounts remaining under the guaranteed period selected will be distributed to the Beneficiary at least as rapidly as under the method of distribution being used as of the date of the Annuitant's death. The guaranteed period may be five (5) years, ten (10) years or twenty (20) years.

OPTION 3. PAYMENT FOR A FIXED PERIOD: The Company will make monthly payments for a fixed period of 3 to 20 years.

OPTION 4. JOINT AND SURVIVOR ANNUITY: The Company will make monthly payments during the joint life time of the Annuitant and a Joint Annuitant. Payments will continue during the lifetime of the surviving Annuitant and will be computed on the basis of 100%, 50% or 66 2/3% of the Annuity Payment (or limits) in effect during the joint life time.

ANNUITY: The Adjusted Contract Value is allocated to the General Account and the Annuity is paid as a Fixed Annuity. Unless the Owner specifies otherwise, the payee of the Annuity Payments shall be the Owner. The Adjusted Contract Value will be applied to the applicable Annuity Table based upon the Annuity Option selected by the Owner. The amount of the first payment for each $1,000 of Adjusted Contract Value is shown in the Annuity Tables based on an effective annual interest rate of 1.0%.

FIXED ANNUITY: The Owner may elect to have the Adjusted Contract Value applied to provide a Fixed Annuity. The dollar amount of each Fixed Annuity Payment shall be determined in accordance with Annuity Tables contained in this Contract which are based on the minimum guaranteed interest rate of 1.0% per year.

MORTALITY TABLES: The Annuity 2000 Mortality Table with (i) Male-Female sex distinction; (ii) adjustments based on percentages of Projection Scale G; and (iii) a 1.0% interest rate is used in establishing the Annuity Table. The age in the Annuity Table is the Annuitant’s Adjusted Age. Adjusted Age is the Annuitant’s Age when the annuity payment begins, reduced by 1 year for every 5 years that has elapsed since January 1, 2012. For example, the Adjusted Age for an Annuitant whose annuity payments begin in 2017, and whose Age is 67 at the time the first annuity payment is due, would be 66. The dollar amount of an Annuity Payment for any Age or combination of ages not shown in the tables, or for any other form of Annuity Option agreed to by the Company, will be provided by the Company upon Formal Request.

GENERAL PROVISIONS

THE CONTRACT: The entire Contract consists of this Contract, the Application, if any, and any riders or endorsements attached to this Contract. All statements made in an application for the issuance of the Contract shall, in the absence of fraud, be deemed representations, and not warranties.

This Contract may be changed or altered only by the President or Vice President and the Secretary of the Company. A change or alteration must be made in writing.

The Company reserves the right to deduct from Your Contract Value amounts paid to You in excess of amounts owed to You as a result of Company's administrative error.

GENERAL PROVISIONS (continued)

MISSTATEMENT OF AGE: If the Age of any Annuitant has been misstated, any Annuity benefits payable will be the Annuity benefits provided by the correct Age. After Annuity Payments have begun, any underpayments will be made up in one sum with the next Annuity Payment. Any overpayments will be deducted from future Annuity Payments until the total is repaid.

INCONTESTABILITY: This Contract will not be contestable from the date of issue.

MODIFICATION: This Contract may be modified in order to maintain compliance with applicable provisions or requirements of the Internal Revenue Code.

NON-PARTICIPATING: This Contract will not share in any distribution of dividends.

EVIDENCE OF SURVIVAL: The Company may require satisfactory evidence of the continued survival of any person(s) on whose life Annuity Payments are based.

PROOF OF AGE: The Company may require evidence of Age of any Annuitant and any Owner.

PROTECTION OF PROCEEDS: To the extent permitted by law, death benefits and Annuity Payments shall be free from legal process and the claim of any creditor other than the person entitled to them under any Contract. No payment and no amount under this Contract can be taken or assigned in advance of its payment date unless the Company receives the Owner's consent.

REPORTS: At least once each calendar year, the Company will furnish each Owner with a report showing the Contract Value and any other information as may be required by law. The Company will also furnish an annual report of the Variable Account. The reports shall provide information as of a date of not more than four months prior to the date of mailing and include:

1. The beginning and end dates of the current report;
2. The Contract Value at the beginning and end of the current report;
3. The amounts credited or debited during the current report period and
4. The Contract Withdrawal Value (ending value) as of the end of the current report period.

TAXES: Any taxes paid to any governmental entity relating to any Contract will be deducted from the Purchase Payment or Contract Value when incurred. The Company will, in its sole discretion, determine when taxes have resulted from: the investment experience of the Variable Account; receipt by the Company of the Purchase Payments; or commencement of Annuity Payments. The Company may, in its sole discretion, pay taxes when due and deduct that amount from the Contract Value at a later date. Payment at an earlier date does not waive any right the Company may have to deduct amounts at a later date. The Company reserves the right to establish a provision for federal income taxes if it determines, in its sole discretion, that it will incur a tax as a result of the operation of the Variable Account. The Company will deduct for any income taxes incurred by it as a result of the operation of the Variable Account whether or not there was a provision for taxes and whether or not it was sufficient. The Company will deduct any withholding taxes required by applicable law.

REGULATORY REQUIREMENTS: All values payable under any Contract will not be less than the minimum benefits required by the laws and regulations of the states in which the Contract is delivered.

PAYMENTS TO THIRD PARTIES: The Company may sponsor conferences or otherwise remunerate broker/dealers, registered representatives or other third parties for marketing or other services.

PAYMENTS FROM THIRD PARTIES: The Company may enter into certain agreements under which it is reimbursed by a Portfolio's advisors, distributors and/or affiliates for the administrative or distribution services the Company provides to the Portfolio.

OPTION 3 TABLE		OPTION 1 AND 2 TABLES					
		MALE					
		Monthly Installments for Life with Guaranteed Period					
		(1)		(2)			
No. of years payable	Mothly Installments	Lifetime Only		5 Year Certain and Life	10 Year Certain and Life	20 Year Certain and Life	Age of Payee When First Installment is Payable
3	28.18						
4	21.24						
5	17.08	2.67		2.67	2.66	2.62	50
6	14.30	2.73		2.73	2.72	2.67	51
7	12.32	2.80		2.79	2.78	2.73	52
8	10.83	2.87		2.86	2.85	2.79	53
9	9.68	2.94		2.93	2.92	2.85	54
10	8.75	3.01		3.01	2.99	2.91	55
11	7.99	3.09		3.09	3.07	2.97	56
12	7.36	3.18		3.17	3.15	3.04	57
13	6.83	3.27		3.26	3.24	3.11	58
14	6.37	3.36		3.35	3.33	3.18	59
15	5.98	3.46		3.45	3.42	3.25	60
16	5.63	3.57		3.56	3.52	3.33	61
17	5.33	3.69		3.67	3.63	3.40	62
18	5.05	3.81		3.79	3.74	3.48	63
19	4.81	3.94		3.92	3.86	3.55	64
20	4.59	4.08		4.06	3.98	3.63	65

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Administrative Office: [9920 Corporate Campus Dr., Suite 1000]
[Louisville, Kentucky 40223]
Telephone: [1-866-667-0561]

OPTION 3 TABLE		OPTION 1 AND 2 TABLES					
		FEMALE					
		Monthly Installments for Life with Guaranteed Period					
		(1)		(2)			
No. of years payable	Mothly Installments	Lifetime Only		5 Year Certain and Life	10 Year Certain and Life	20 Year Certain and Life	Age of Payee When First Installment is Payable
3	28.18						
4	21.24						
5	17.08	2.59		2.59	2.58	2.56	50
6	14.30	2.65		2.65	2.64	2.61	51
7	12.32	2.71		2.70	2.70	2.66	52
8	10.83	2.77		2.77	2.76	2.72	53
9	9.68	2.83		2.83	2.82	2.78	54
10	8.75	2.90		2.90	2.89	2.84	55
11	7.99	2.98		2.97	2.96	2.90	56
12	7.36	3.05		3.05	3.04	2.96	57
13	6.83	3.13		3.13	3.11	3.03	58
14	6.37	3.22		3.22	3.20	3.10	59
15	5.98	3.31		3.31	3.28	3.17	60
16	5.63	3.41		3.40	3.38	3.25	61
17	5.33	3.51		3.50	3.47	3.32	62
18	5.05	3.62		3.61	3.58	3.40	63
19	4.81	3.74		3.73	3.69	3.48	64
20	4.59	3.86		3.85	3.80	3.56	65

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Home Office: Dallas, Texas 75201
Administrative Office: [9920 Corporate Campus Drive, Suite 1000, Louisville, Kentucky 40223]
Telephone: [1-866-667-0561]

A Stock Company

Jefferson National Life Insurance Company (the "Company") agrees with the Owner to provide benefits to the Owner, subject to the provisions set forth in this Contract and in consideration of Purchase Payments received from the Owner.

RIGHT TO EXAMINE CONTRACT: Within 10 days, or 30 days if a replacement contract, of the date of receipt of this Contract by the Owner, it may be returned by delivering or mailing it to the Company at its Administrative Office or to the Agent through whom it was purchased. When the Contract is received by the Company, it will be voided as if it had never been in force. The Company will refund the Contract Value computed as of the Business Day the Company receives the returned contract at its Administrative Office.

THIS IS A LEGAL CONTRACT BETWEEN THE OWNER AND THE COMPANY
READ YOUR CONTRACT CAREFULLY

Secretary

President

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

INCOME PAYMENTS, WITHDRAWAL VALUES AND THE DEATH BENEFITS PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF THE VARIABLE ACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED AS TO DOLLAR AMOUNT.

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CONTRACT SCHEDULE

OWNER: [John Doe]

CONTRACT ISSUE DATE: [MA]

JOINT OWNER: [Jane Doe]

ANNUITY DATE: «EXPDAT»

CONTRACT NUMBER: [12345678]

PURCHASE PAYMENTS:

INITIAL PURCHASE PAYMENT: [$25,000.00]

MAXIMUM TOTAL PURCHASE PAYMENT: $[10,000,000.00] without prior Company approval

ALLOCATION GUIDELINES:

1. The Owner, Registered Representative or Financial Advisor can select from all available investment options. The Company reserves the right to change this in the future.
2. If the Purchase Payments and forms required to issue a Contract are in good order, the initial Purchase Payment will be credited to the Contract within two (2) business days after receipt at the Administrative Office. Additional Purchase Payments will be credited to the Contract as of the Valuation Period when they are received.
3. Allocation percentages must be in whole numbers. Each allocation must be at least 1%.

BENEFICIARY:

As designated by the Owner at the Contract Issue Date, unless subsequently changed.

SUBSCRIPTION FEE:

The Subscription Fee is $20.00 and is deducted each month. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is deducted at Death and upon full surrender of the Contract..

MORTALITY AND EXPENSE RISK CHARGE:

NONE

ADMINISTRATIVE CHARGE:

NONE

DISTRIBUTION EXPENSE CHARGE:

NONE

TRANSACTION FEE:

The Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any investment adviser you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s).

Transfers 1-10 per Contract year	$49.99\transfer
Transfers 11-20 per Contract year	$39.99\transfer
Transfers 21-30 per Contract year	$29.99\transfer
Transfers 31+ per Contract year	$19.99\transfer

The Company may increase the Transaction Fee, or modify the table above. However, the Transaction Fee will never be greater than $74.99 for a single transfer.

TRANSFERS:

NUMBER OF TRANSFERS PERMITTED: Subject to the Company's administrative rules regarding active trading, there are no limits on the number of transfers that can be made during the Accumulation Period; however, the Company reserves the right to impose a fee for excessive transfers after properly notifying the customer.

TRANSFER FEE: Except for the Transaction Fee described above, if any, there are no transfer fee restrictions; however, the Company reserves the right to impose a fee at a later date for excessive transfers after properly notifying the customer. The Company reserves the right to impose any fees charged by the underlying Sub-Account Portfolio.

MINIMUM AMOUNT TO BE TRANSFERRED: There is no minimum amount for transfers; however, the Company reserves the right to change the minimum amount required for transfers in the future.

MINIMUM AMOUNT WHICH MUST REMAIN IN EACH ACCOUNT AFTER A TRANSFER: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in each account after a transfer.

WITHDRAWALS:

CONTINGENT DEFERRED SALES CHARGE: NONE

WITHDRAWAL CHARGE: NONE

MINIMUM PARTIAL WITHDRAWAL: $500 from each Sub-Account. This requirement is waived if the partial withdrawal is pursuant to the Systematic Withdrawal Program.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN CONTRACT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in the contract after a partial withdrawal.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN ANY SUB-ACCOUNT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in any Sub-Account after a partial withdrawal.

SEPARATE ACCOUNTS:

Variable Account: Jefferson National Life Annuity Account G.

RIDERS: [Gross Minimum Death Benefit and/or Asset Allocation Model]

ADMINISTRATIVE OFFICE:

[Jefferson National Life Insurance Company
Administrative Office
9920 Corporate Campus Drive, Suite 1000
Louisville, KY 40223
(866) 667-0561]

WEBSITE: [www.jeffnat.com]

Jurisdiction of Issue: [MA]
Department of Insurance Phone Number: [1-888-283-3757]

DEFINITIONS

ACCOUNT(S): One or more of the Sub-Accounts of the Variable Account.
ACCUMULATION PERIOD: The period prior to the Annuity Date during which Purchase Payments may be made by an Owner.
ACCUMULATION UNIT: A unit of measure used to determine the value of an Owner's interest in a Sub-Account of the Variable Account during the Accumulation Period.
ADJUSTED CONTRACT VALUE: The Contract Value less any applicable Premium Tax, less any applicable Subscription Fee less any applicable Transaction Fee. This amount is applied to the applicable Annuity Tables to determine Annuity Payments.
AGE: The age of any Owner or Annuitant on his/her last birthday. For Joint Owners, all provisions which are based on age are based on the Age of the older of the Joint Owners.
ADMINISTRATIVE OFFICE: The office indicated on the Contract Schedule of this Contract to which notices, requests and Purchase Payments must be sent. All sums payable to the Company under this Contract are payable at the Administrative Office or an address designated by the Company.
ANNUITANT: The natural person on whose life Annuity Payments are based. On or after the Annuity Date, the Annuitant shall also include any Joint Annuitant. In the event of Joint Annuitant's, both Annuitant's lives are used to determine Annuity Payments.
ANNUITY DATE: The date on which Annuity Payments begin.
ANNUITY OPTIONS: Options available for Annuity Payments.
ANNUITY PAYMENTS: The series of payments made to the Owner or any named payee after the Annuity Date under the Annuity Option selected.
ANNUITY PERIOD: The period of time beginning with the Annuity Date during which Annuity Payments are made.
ANNUITY UNIT: An accounting unit of measure used to calculate the amount of Annuity Payments.
AUTHORIZED REQUEST: A request, in a form satisfactory to the Company, which is received by the Administrative Office.
BENEFICIARY: The person(s) or entity(ies) who will receive the death benefit payable under this Contract.
COMPANY: Jefferson National Life Insurance Company.
CONTRACT ANNIVERSARY: An anniversary of the Contract Issue Date.
CONTRACT ISSUE DATE: The later of the date on the cover of the Contract or the date Purchase Payments are received. The Contract Issue Date is shown on the Contract Schedule.
CONTRACT VALUE: The dollar value as of any Valuation Period of all amounts in the Contract.
CONTRACT WITHDRAWAL VALUE: The Contract Value less any applicable Premium Tax, less any applicable Subscription Fee less any applicable Transaction Fee.
CONTRACT YEAR: The first Contract Year is the annual period which begins on the Contract Issue Date. Subsequent Contract Years begin on each anniversary of the Contract Issue Date.
ELIGIBLE FUND: An investment entity that is made available for this Contract.
FINANCIAL ADVISOR: An investment adviser selected by a Contract Owner to provide a Contract Owner's asset allocation and investment advisory services.
FIXED ANNUITY: A series of payments made during the Annuity Period which are guaranteed as to dollar amount by the Company.
NET PURCHASE PAYMENT: A Purchase Payment less any applicable Premium Tax, less any applicable Transaction Fee.
OWNER: The person(s) who own(s) the Contract.
PORTFOLIO: A segment of an eligible fund which constitutes a separate and distinct class of shares.
PREMIUM TAX: Any premium taxes incurred to any governmental entity and assessed against Purchase Payments or Contract Value.
PURCHASE PAYMENT: A payment made by or for an Owner with respect to this Contract.
REGISTERED REPRESENTATIVE: A person who is licensed by the National Association of Securities Dealers, Inc. ("NASD") to sell variable products and is sponsored by an NASD member broker/dealer that is party to a selling group agreement with the Company.
SUB-ACCOUNT: Separate Account assets are divided into Sub-Accounts. Each Sub-Account will invest its assets in shares of a single Eligible Fund or a single Portfolio of an Eligible Fund.
VALUATION DATE: Each day on which the New York Stock Exchange ("NYSE") or applicable bond market is open for business.

DEFINITIONS (continued)

VALUATION PERIOD: The period of time beginning at the close of business of the NYSE (or applicable bond market) on each Valuation Date and ending at the close of business for the next succeeding Valuation Date.
VARIABLE ACCOUNT: A separate account designated on the Contract Schedule which provides investment options where the benefits are variable and are not guaranteed as to dollar amount.

PURCHASE PAYMENT PROVISIONS

PURCHASE PAYMENTS: The initial Purchase Payment for an Owner is due on the Contract Issue Date. Subject to the maximum and minimum amounts shown on the Contract Schedule, the Owner may make subsequent Purchase Payments and may increase or decrease or change the frequency of such payments. The Company reserves the right to reject any application or Purchase Payment.

ALLOCATION OF PURCHASE PAYMENTS: Net Purchase Payments are allocated to one or more of the Sub-Accounts of the Variable Account in accordance with the selections made by the Owner, Registered Representative or Financial Advisor. The allocation of the initial Net Purchase Payment for an Owner is made in accordance with the selection made by the Owner, Registered Representative or Financial Advisor at the Contract Issue Date. Unless otherwise changed by the Owner, Registered Representative or Financial Advisor, subsequent Net Purchase Payments are allocated in the same manner as the initial Net Purchase Payment. Allocation of the Net Purchase Payments is subject to the Allocation Guidelines shown on the Contract Schedule. The Company reserves the right to allocate initial Net Purchase Payments to the Money Market Sub-Account until the expiration of the Right to Examine period.

SEPARATE ACCOUNT PROVISIONS

THE SEPARATE ACCOUNTS: The Separate Account is designated on the Contract Schedule and consists of assets set aside by the Company, which are kept separate from that of the general assets and all other separate account assets of the Company.

VARIABLE ACCOUNT: The assets of the Variable Account equal to reserves and other liabilities will not be charged with liabilities arising out of any other business the Company may conduct.
The Variable Account assets are divided into Sub-Accounts. The assets of the Sub-Accounts are allocated to the Eligible Fund(s) and the Portfolio(s), if any, within an Eligible Fund. The Company may, from time to time, add additional Eligible Fund(s) or Portfolio(s). The Owner, Registered Representative or Financial Advisor may be permitted to transfer Contract Values or allocate Net Purchase Payments to the additional Sub-Account(s) within the Variable Account. However, the right to make such transfers or allocations will be limited by the terms and conditions imposed by the Company.
Should the shares of any such Eligible Fund(s) or any Portfolio(s) within an Eligible Fund become unavailable for investment by the Variable Account, or the Company's Board of Directors deems further investment in these shares inappropriate, the Company may limit further purchase of such shares or substitute shares of another Eligible Fund or Portfolio for shares already purchased under a Contract.

VALUATION OF ASSETS: The assets of the Accounts are valued at their fair market value in accordance with procedures of the Company.

ACCUMULATION UNITS: Accumulation Units shall be used to account for all amounts allocated to or withdrawn from the Sub-Accounts of the Variable Account as a result of Net Purchase Payments, withdrawals, transfers, or fees and charges. The Company will determine the number of Accumulation Units of a Sub-Account purchased or canceled. This will be done by dividing the amount allocated to (or the amount withdrawn from) the Sub-Account by the dollar value of one Accumulation Unit of the Sub-Account as of the end of the Valuation Period during which the request for the transaction is received at the Administrative Office.

ACCUMULATION UNIT VALUE: The Accumulation Unit Value for each Sub-Account was arbitrarily set initially at $10. Subsequent Accumulation Unit Values for each Sub-Account are determined by multiplying the Accumulation Unit Value for the immediately preceding Valuation Period by the Net Investment Factor for the Sub-Account for the current period.

SEPARATE ACCOUNT PROVISIONS (continued)

The Net Investment Factor for each Sub-Account is determined by dividing A by B where:

A is (i) the net asset value per share of the Eligible Fund or Portfolio of an Eligible Fund held by the Sub-Account at the end of the current Valuation Period; plus

(ii) any dividend or capital gains per share declared on behalf of such Eligible Fund or Portfolio that has an ex-dividend date within the current Valuation Period; plus

(iii) a charge factor, if any, for any taxes or any tax reserve established by the Company as a result of the operation or maintenance of the Sub-Account.

B is the net asset value per share of the Eligible Fund or Portfolio held by the Sub-Account for the immediately preceding Valuation Period.

The Accumulation Unit Value may increase or decrease from Valuation Period to Valuation Period.

CONTRACT VALUE

The Contract Value for any Valuation Period is the sum of the Contract Value in each of the Sub-Accounts of the Variable Account.

The Contract Value in a Sub-Account of the Variable Account is determined by multiplying the number of Accumulation Units allocated to the Owner's Account for the Sub-Account by the Accumulation Unit Value. Withdrawals will result in the cancellation of Accumulation Units in a Sub-Account.

SUBSCRIPTION FEE

DEDUCTION FOR SUBSCRIPTION FEE: During the Accumulation Period, each month the Company deducts a Subscription Fee from the Contract Value for reimbursement of expenses relating to maintenance and administration of the Contract. The Subscription Fee amount is shown on the Contract Schedule Page. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is also deducted at Death and upon full surrender of the Contract.

TRANSACTION FEE

DEDUCTION FOR TRANSACTION FEE: During the Accumulation Period, the Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any Financial Advisor you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). If approved by us, you may elect to have these fees charged to your Financial Advisor, rather than deducted from your Contract. In the event we agree to this, but the applicable Transaction Fees are not paid within thirty (30) days by your Financial Advisor, we reserve the right to deduct the applicable Transaction Fees from your Contract. In any event, we reserve the right to deduct any applicable Transaction Fee upon full surrender of the Contract.

Certain Transaction Fee funds may only be available if you are advised by an approved Financial Advisor.

TRANSFERS

TRANSFERS DURING THE ACCUMULATION PERIOD: Subject to any limitation imposed by the Company on the number of transfers during the Accumulation Period shown on the Contract Schedule, an Owner, Registered Representative or Financial Advisor may transfer all or part of the Contract Value in a Sub-Account without the imposition of any transfer fee (other than applicable Transaction Fees, if any) if there have been no more than the

TRANSFERS (continued)

number of Transfers Permitted shown on the Contract Schedule for the Contract Year.

All transfers are subject to the following:

1. The minimum amount which can be transferred from a Sub-Account is shown on the Contract Schedule.

2. The Company reserves the right, at any time and without prior notice to any party, to terminate, suspend or modify the transfer privilege described above or to block one or more trades pursuant to company administrative rules.

If an Owner, Registered Representative or Financial Advisor, or other authorized person elects to use this transfer privilege, the Company will not be liable for transfers made in accordance with instructions received from such person. All amounts and Annuity Units will be determined as of the end of the Valuation Period during which the request for transfer is received at the Administrative Office.

The Contract is not designed for professional market timing organizations. The Company reserves the right to modify (including terminating) the transfer privileges described above.

WITHDRAWAL PROVISIONS

WITHDRAWALS: During the Accumulation Period, the Owner may, upon an Authorized Request, make a total or partial withdrawal of the Contract Withdrawal Value.
The Owner must specify by an Authorized Request which Sub-Account is the source of the partial withdrawal.
The Company will pay the amount of any withdrawal from the Variable Account within seven (7) days of receipt of an Authorized Request unless the Suspension or Deferral of Payments Provision is in effect.
Each partial withdrawal must be for an amount which is not less than the amount shown on the Contract Schedule. The minimum Contract Value which must remain in the Contract after a partial withdrawal is shown on the Contract Schedule.

PROCEEDS PAYABLE ON DEATH

DEATH OF OWNER DURING THE ACCUMULATION PERIOD: Upon the death of the Owner, or any Joint Owner, during the Accumulation Period, the death benefit will be paid to the Beneficiary(ies) designated by the Owner. If there are multiple Beneficiaries, the first Beneficiary will be paid his share of any proceeds once his Authorized Request is received. The remaining death benefit proceeds will remain invested in the Investment Portfolios in accordance with the allocation instructions given by the Owner until the death benefit is paid or until new instructions are given by the beneficiary.

Upon the death of any Joint Owner, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a contingent Beneficiary. Unless restricted by Owner, a Beneficiary may request that the death benefit be paid under one of the Death Benefit Options below. If the Beneficiary is the spouse of the Owner, he or she may elect to continue the Contract at the then current Contract Value in his or her own name and exercise all the Owner's rights under the Contract.

DEATH BENEFIT AMOUNT DURING THE ACCUMULATION PERIOD: The death benefit will be the Contract Value determined as of the end of the Valuation Period during which the Company receives both due proof of death and an election for the payment method, reduced by the applicable portion of the Subscription Fee, and any applicable Transaction Fee.

DEATH BENEFIT OPTIONS DURING THE ACCUMULATION PERIOD: A non-spousal Beneficiary must elect the death benefit to be paid under one of the following options in the event of the death of the Owner or any Joint Owner during the Accumulation Period:

Option 1 - lump sum payment of the death benefit; or

Option 2 - the payment of the entire death benefit within 5 years of the date of the death of the Owner or any Joint Owner; or

Option 3 - payment of the death benefit under an Annuity Option over the lifetime of the Beneficiary or

over a period not extending beyond the life expectancy of the Beneficiary with distribution beginning within one year of the date of death of the Owner or any Joint Owner.

Any portion of the death benefit not applied under Option 3 within one year of the date of the Owner's death, must be distributed within five years of the date of death.

A spousal Beneficiary may elect to continue the Contract in his or her own name at the then current Contract Value, elect a lump sum payment of the death benefit or apply the death benefit to an Annuity Option.

If a lump sum payment is requested, the amount will be paid within seven (7) days of receipt of proof of death and an Authorized Request, unless the Suspension or Deferral of Payments Provision is in effect.

Payment to the Beneficiary, other than in a lump sum, may only be elected during the sixty-day period beginning with the date of receipt of proof of death.

DEATH OF OWNER DURING THE ANNUITY PERIOD: If the Owner, or any Joint Owner, who is not the Annuitant, dies during the Annuity Period, any remaining payments under the Annuity Option elected will continue at least as rapidly as under the method of distribution in effect at such Owner's or Joint Owner's death. Upon the death of any Owner during the Annuity Period, the Beneficiary becomes the Owner. Upon the death of any Joint Owner during the Annuity Period, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a Contingent Beneficiary.

DEATH OF ANNUITANT: Upon the death of an Annuitant, who is not the Owner, during the Accumulation Period, the Owner will automatically become the Annuitant. The Owner may designate a new Annuitant, subject to the Company's underwriting rules then in effect. If the Owner is a non-natural person, the death of an Annuitant will be treated as the death of the Owner and proceeds will be paid to the Beneficiary of record.

Upon the death of the Annuitant during the Annuity Period, the death benefit, if any, will be as specified in the Annuity Option elected. Death benefits will be paid at least as rapidly as under the method of distribution in effect at the Annuitant's death.

PAYMENT OF DEATH BENEFIT: The Company will require due proof of death and an Authorized Request before any death benefit is paid. Due proof of death will be:

1. a certified death certificate; or
2. a certified decree of a court of competent jurisdiction as to the finding of death; or
3. any other proof satisfactory to the Company.

All death benefits will be paid in accordance with applicable law or regulations governing death benefit payments, and in accordance with Company administrative procedures.

BENEFICIARY: The Beneficiary designation in effect on the Contract Issue Date will remain in effect until changed. The Beneficiary is entitled to receive the benefits to be paid at the death of the Owner.
Unless the Owner provides otherwise, the death benefit will be paid in equal shares to the survivor(s) as follows:

1. to the Primary Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
2. to the Contingent Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
3. to the estate of the Owner.

PROCEEDS PAYABLE ON DEATH (continued)

CHANGE OF BENEFICIARY: Subject to the rights of any irrevocable Beneficiary(ies), the Owner may change the Primary Beneficiary(ies) or Contingent Beneficiary(ies). A change may be made by an Authorized Request. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

SUSPENSION OR DEFERRAL OF PAYMENTS PROVISION

The Company reserves the right to suspend or postpone payments from the Variable Account for a withdrawal or transfer for any period when:

1. the New York Stock Exchange (or applicable bond market) is closed (other than customary weekend and holiday closings);

2. trading on the New York Stock Exchange (or applicable bond market) is restricted;

3. an emergency exists as a result of which disposal of securities held in the Variable Account is not reasonably practicable or it is not reasonably practicable to determine the value of the Variable Account's net assets; or

4. during any other period when the Securities and Exchange Commission, by order, so permits for the protection of Owners; provided that applicable rules and regulations of the Securities and Exchange Commission will govern as to whether the conditions described in (2) and (3) exist

OWNER, ANNUITANT, OWNERSHIP, ASSIGNMENT PROVISIONS

OWNER: The Owner has all interest and right to amounts held in his or her Contract. The Owner is the person designated as such on the Contract Issue Date, unless changed.

The Owner may change owners of the Contract at any time by Authorized Request. A change of Owner will automatically revoke any prior designation of Owner. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

JOINT OWNER: A Contract may be owned by Joint Owners. Upon the death of either Owner, the surviving Owner will be the Primary Beneficiary. Any other Beneficiary designation will be treated as a Contingent Beneficiary unless otherwise indicated in an Authorized Request.

ANNUITANT: The Annuitant is the person on whose life Annuity Payments are based. The Annuitant is the person designated by the Owner at the Contract Issue Date, unless changed prior to the Annuity Date. The Owner may not change the Annuitant except in the event that the Annuitant dies prior to the Annuity Date. The Annuitant may not be changed in a Contract which is owned by a non-natural person. Any change of Annuitant is subject to the Company's underwriting rules then in effect.

ASSIGNMENT OF A CONTRACT: An Authorized Request specifying the terms of an assignment of a Contract must be provided to the Administrative Office. The Company will not be liable for any payment made or action taken before it records the assignment.

The Company will not be responsible for the validity or tax consequences of any assignment. Any assignment made after the death benefit has become payable will be valid only with Company consent.
If the Contract is assigned, the Owner's rights may only be exercised with the consent of the assignee of record.

ANNUITY PROVISIONS

GENERAL: On the Annuity Date, the Adjusted Contract Value will be applied under the Annuity Option selected by the Owner.

ANNUITY DATE: The Annuity Date must be at least two (2) years after the Contract Issue Date. The Annuity Date may not be later than the date on which the Annuitant reaches attained age 100 (the “Maximum Maturity Date”). The Contract will automatically be forced into Annuitization for a guaranteed period of ten years if the Owner does not select an Annuity Date on or before the Maximum Maturity Date. It is understood that upon the death of the Annuitant, any amounts remaining under the guaranteed period will be distributed to the Beneficiary

at least as rapidly as under the method of distribution being used as of the date of the Annuitant's death.
Prior to the Annuity Date, subject to the limitations set forth above, the Owner subject to the above, may change the Annuity Date by an Authorized Request. Any change must be requested at least thirty (30) days prior to the new Annuity Date.

SELECTION OF AN ANNUITY OPTION: An Annuity Option may be selected by an Authorized Request of the Owner. If no Annuity Option is selected, Option 2 with 120 monthly payments guaranteed will automatically be applied. Prior to the Annuity Date, the Owner can change the Annuity Option selected by an Authorized Request. Any change must be requested at least thirty (30) days prior to the Annuity Date.

FREQUENCY AND AMOUNT OF ANNUITY PAYMENTS: Annuity Payments are paid in monthly installments. The Adjusted Contract Value is applied to the Annuity Table for the Annuity Option selected. If the Adjusted Contract Value to be applied under an Annuity Option is less than $5,000, the Company reserves the right to make a lump sum payment in lieu of Annuity Payments. If the Annuity Payment would be or become less than $50, the Company reserves the right to reduce the frequency of payments to an interval which will result in each payment being at least $50.

ANNUITY OPTIONS: The following Annuity Options or any other annuity option acceptable to the Company may be selected:

OPTION 1. LIFETIME ONLY ANNUITY: The Company will make monthly payments during the life of the Annuitant. If this option is elected, it is understood and agreed that payments shall cease immediately upon the death of the Annuitant and the annuity will terminate without further value.

OPTION 2. LIFETIME ANNUITY WITH GUARANTEED PERIODS: The Company will make monthly payments for the guaranteed period selected and thereafter for the life of the Annuitant. If this option is elected, it is understood and agreed that upon the death of the Annuitant, any amounts remaining under the guaranteed period selected will be distributed to the Beneficiary at least as rapidly as under the method of distribution being used as of the date of the Annuitant's death. The guaranteed period may be five (5) years, ten (10) years or twenty (20) years.

OPTION 3. PAYMENT FOR A FIXED PERIOD: The Company will make monthly payments for a fixed period of 3 to 20 years.

OPTION 4. JOINT AND SURVIVOR ANNUITY: The Company will make monthly payments during the joint life time of the Annuitant and a Joint Annuitant. Payments will continue during the lifetime of the surviving Annuitant and will be computed on the basis of 100%, 50% or 66 2/3% of the Annuity Payment (or limits) in effect during the joint life time.

ANNUITY: The Adjusted Contract Value is allocated to the General Account and the Annuity is paid as a Fixed Annuity. Unless the Owner specifies otherwise, the payee of the Annuity Payments shall be the Owner. The Adjusted Contract Value will be applied to the applicable Annuity Table based upon the Annuity Option selected by the Owner. The amount of the first payment for each $1,000 of Adjusted Contract Value is shown in the Annuity Tables based on an effective annual interest rate of 1.0%.

FIXED ANNUITY: The Owner may elect to have the Adjusted Contract Value applied to provide a Fixed Annuity. The dollar amount of each Fixed Annuity Payment shall be determined in accordance with Annuity Tables contained in this Contract which are based on the minimum guaranteed interest rate of 1.0% per year.

MORTALITY TABLES: The Annuity 2000 Mortality Table with (i) Male-Female sex distinction; (ii) adjustments based on percentages of Projection Scale G; and (iii) a 1.0% interest rate is used in establishing the Annuity Table. The age in the Annuity Table is the Annuitant's Adjusted Age. Adjusted Age is the Annuitant's Age when the annuity payment begins, reduced by 1 year for every 5 years that has elapsed since January 1, 2012. For

example, the Adjusted Age for an Annuitant whose annuity payments begin in 2017, and whose Age is 67 at the time the first annuity payment is due, would be 66. The dollar amount of an Annuity Payment for any Age or combination of ages not shown in the tables, or for any other form of Annuity Option agreed to by the Company, will be provided by the Company upon Formal Request.

GENERAL PROVISIONS

THE CONTRACT: The entire Contract consists of this Contract, the Application, if any, and any riders or endorsements attached to this Contract. All statements made in an application for the issuance of the Contract shall, in the absence of fraud, be deemed representations, and not warranties.

This Contract may be changed or altered only by the President or Vice President and the Secretary of the Company. A change or alteration must be made in writing.

The Company reserves the right to deduct from Your Contract Value amounts paid to You in excess of amounts owed to You as a result of Company's administrative error.

MISSTATEMENT OF AGE: If the Age of any Annuitant has been misstated, any Annuity benefits payable will be the Annuity benefits provided by the correct Age. After Annuity Payments have begun, any underpayments will be made up in one sum with the next Annuity Payment. Any overpayments will be deducted from future Annuity Payments until the total is repaid.

INCONTESTABILITY: This Contract will not be contestable from the date of issue.

MODIFICATION: This Contract may be modified in order to maintain compliance with applicable provisions or requirements of the Internal Revenue Code.

NON-PARTICIPATING: This Contract will not share in any distribution of dividends.

EVIDENCE OF SURVIVAL: The Company may require satisfactory evidence of the continued survival of any person(s) on whose life Annuity Payments are based.

PROOF OF AGE: The Company may require evidence of Age of any Annuitant and any Owner.

PROTECTION OF PROCEEDS: To the extent permitted by law, death benefits and Annuity Payments shall be free from legal process and the claim of any creditor other than the person entitled to them under any Contract. No payment and no amount under this Contract can be taken or assigned in advance of its payment date unless the Company receives the Owner's consent.

REPORTS: At least once each calendar year, the Company will furnish each Owner with a report showing the Contract Value and any other information as may be required by law. The Company will also furnish an annual report of the Variable Account. The reports shall provide information as of a date of not more than four months prior to the date of mailing and include:

1. The beginning and end dates of the current report;
2. The Contract Value at the beginning and end of the current report;
3. The amounts credited or debited during the current report period and
4. The Contract Withdrawal Value (ending value) as of the end of the current report period.

TAXES: Any taxes paid to any governmental entity relating to any Contract will be deducted from the Purchase Payment or Contract Value when incurred. The Company will, in its sole discretion, determine when taxes have resulted from: the investment experience of the Variable Account; receipt by the Company of the Purchase Payments; or commencement of Annuity Payments. The Company may, in its sole discretion, pay taxes when due and deduct that amount from the Contract Value at a later date. Payment at an earlier date does not waive any right the Company may have to deduct amounts at a later date. The Company reserves the right to establish a provision for federal income taxes if it determines, in its sole discretion, that it will incur a tax as a result of the operation of the Variable Account. The Company will deduct for any income taxes incurred by it as a result of the operation of the Variable Account whether or not there was a provision for taxes and whether or not it was sufficient. The Company will deduct any withholding taxes required by applicable law.

CONFORMITY WITH INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION STANDARDS: This contract was approved under the authority of the Interstate Insurance Product Regulation Commission Standards (IIPRC) and issued under the commission standards. Any provision within this Contract on the

Contract Issue Date that is in conflict with the IIPRC standards for this product type is hereby amended to conform to the IIPRC standards for this product type as of the Contract Issue Date.

PAYMENTS TO THIRD PARTIES: The Company may sponsor conferences or otherwise remunerate broker/dealers, registered representatives or other third parties for marketing or other services.

PAYMENTS FROM THIRD PARTIES: The Company may enter into certain agreements under which it is reimbursed by a Portfolio's advisors, distributors and/or affiliates for the administrative or distribution services the Company provides to the Portfolio.

OPTION 3 TABLE		OPTION 1 AND 2 TABLES					
		MALE					
		Monthly Installments for Life with Guaranteed Period					
		(1)		(2)			
No. of years payable	Mothly Installments	Lifetime Only		5 Year Certain and Life	10 Year Certain and Life	20 Year Certain and Life	Age of Payee When First Installment is Payable
3	28.18						
4	21.24						
5	17.08	2.67		2.67	2.66	2.62	50
6	14.30	2.73		2.73	2.72	2.67	51
7	12.32	2.80		2.79	2.78	2.73	52
8	10.83	2.87		2.86	2.85	2.79	53
9	9.68	2.94		2.93	2.92	2.85	54
10	8.75	3.01		3.01	2.99	2.91	55
11	7.99	3.09		3.09	3.07	2.97	56
12	7.36	3.18		3.17	3.15	3.04	57
13	6.83	3.27		3.26	3.24	3.11	58
14	6.37	3.36		3.35	3.33	3.18	59
15	5.98	3.46		3.45	3.42	3.25	60
16	5.63	3.57		3.56	3.52	3.33	61
17	5.33	3.69		3.67	3.63	3.40	62
18	5.05	3.81		3.79	3.74	3.48	63
19	4.81	3.94		3.92	3.86	3.55	64
20	4.59	4.08		4.06	3.98	3.63	65

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Administrative Office: [9920 Corporate Campus Dr., Suite 1000]
[Louisville, Kentucky 40223]
Telephone: [1-866-667-0561]

OPTION 3 TABLE		OPTION 1 AND 2 TABLES					
		FEMALE					
		Monthly Installments for Life with Guaranteed Period					
		(1)		(2)			
No. of years payable	Mothly Installments	Lifetime Only		5 Year Certain and Life	10 Year Certain and Life	20 Year Certain and Life	Age of Payee When First Installment is Payable
3	28.18						
4	21.24						
5	17.08	2.59		2.59	2.58	2.56	50
6	14.30	2.65		2.65	2.64	2.61	51
7	12.32	2.71		2.70	2.70	2.66	52
8	10.83	2.77		2.77	2.76	2.72	53
9	9.68	2.83		2.83	2.82	2.78	54
10	8.75	2.90		2.90	2.89	2.84	55
11	7.99	2.98		2.97	2.96	2.90	56
12	7.36	3.05		3.05	3.04	2.96	57
13	6.83	3.13		3.13	3.11	3.03	58
14	6.37	3.22		3.22	3.20	3.10	59
15	5.98	3.31		3.31	3.28	3.17	60
16	5.63	3.41		3.40	3.38	3.25	61
17	5.33	3.51		3.50	3.47	3.32	62
18	5.05	3.62		3.61	3.58	3.40	63
19	4.81	3.74		3.73	3.69	3.48	64
20	4.59	3.86		3.85	3.80	3.56	65

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

Statement of Variability
Form No. JNL-2300-3

1. Owner: First name and Last Name – This item has been bracketed to allow for the name of the Owner to be inserted here.

2. Contract Issue Date –This item has been bracketed to allow for the date the contract is issued to be inserted here.

3. Joint Owner: First Name and Last Name - This item has been bracketed to allow for the name of any Joint Owner to be inserted here.

4. Contract Number – This item has been bracketed to allow for a specific contract identifier assigned by the Company to be inserted here.

5. Initial Purchase Payment – This item has been bracketed to allow for the dollar amount of the initial purchase payment to be inserted here. The minimum initial payment must be $25,000 and any payments above $10,000,000 must be approved by the Company prior to acceptance.

6. Maximum Total Purchase Payment – This item has been bracketed in the event the Maximum Total Purchase Payment amount is modified in the future.

7. Riders – This item has been bracketed to allow for flexibility to add or remove any Riders in the future.

8. Administrative Office – This item has been bracketed to allow for the address to be updated in the event of relocation. The current address will always appear on the form.

9. Website – This item has been bracketed to allow for flexibility in case the website address is modified in the future.

10. Jurisdiction of Issue – This item has been bracketed to allow for the Contract state of Issue to be inserted here.

11. Department of Insurance Phone Number – This item has been bracketed to allow for input of the applicable Department of Insurance Phone number, based on the Jurisdiction of Issue.

The Company hereby certifies that any change or modification to a variable item shall be administered in accordance with the requirements in the Variability of Information section, including any requirements for prior approval of a change or modification.

Craig Hawley
General Counsel and Secretary
Jefferson National Life Insurance Company

8/30/12
Date

Jefferson National
9920 Corporate Campus Drive #1000
Louisville, Kentucky 40223
866.667.0561 toll free
866.667.0563 fax
www.jeffnat.co

September 14, 2012

Ms. Linda Bird
Arkansas Insurance Department
1200 West Third Street
Little Rock, AR 72201

Re: Jefferson National Life Insurance Company
NAIC # 64017
Form Number(s): JNL-2300-3
SERFF Tracking Number: JFNT-128678628

Dear Ms. Bird:

I am in receipt your September 14, 2012 Objection Letter regarding the above-referenced form filing.

Following are responses to the items raised in the Objection Letter. This letter is to certify the following:

Objection 1: Certification

a. The contract addresses each item referenced in Arkansas Code 23-79-138, with the exception of the name and contact information of the licensed agent (if applicable). This agent information is in the application, which accompanies the contract.
b. The contract filing does conform with Regulation 49 in that an Arkansas Life and Disability Insurance Guaranty Association Act accompanies each contract.
c. The contract form does meet the provisions of Regulation 19s10B and does not discriminate.
d. The Statement of Variability has been attached and included with the updated submission.

Craig Hawley
General Counsel and Secretary
Jefferson National Life Insurance Company

JEFFERSON NATIONAL LIFE INSURANCE COMPANY
FLEXIBLE PREMIUM VARIABLE DEFERRED ANNUITY
ACTUARIAL MEMORANDUM
POLICY FORM ICC12-JNL-2300-3

PLAN DESCRIPTION

This is a non-participating flexible premium variable deferred annuity policy that offers a choice of various accounts with a range of investment objectives. There is no fixed account or market-value-adjusted account offering for this policy. The separate account offers the choice of several investment options. The policy value for the separate accounts will be based on the performance of those investment options less a monthly subscription fee of $20.00 and any applicable transaction fees.

The contract is available for issue ages 0 to 95 and matures at the time selected by the owner, but no earlier than the third contract year and no later than age 100.

There are no surrender charges; consequently, the cash surrender value and the death benefit are equal to the Contract Value at all times.

FORMULA FOR SEPARATE ACCOUNT CONTRACT VALUES

GP_t = gross premiums at time t

UV_t = unit value of an account at time t

CV_t = contract value at time t

W_t = gross withdrawal at time t

F_t =fee withdrawn at time t

k = period since last contribution or withdrawal

$CV_0 = GP_0$

$CV_{t\div k} = (CV_t / UV_t) * UV_{t\div k} + GP_{t+k} - W_{t+k} - F_{t+k}$

NONFORFEITURE COMPLIANCE

This form has no M&E fees or administrative fee based on Contract Value, but rather collects a subscription fee in lieu of this as a lower-cost approach to cover expenses. In other words, the subscription fee is an M&E fee that is expressed in a specific dollar amount and in a way that provides greater value to purchasers of this annuity as the Contract Value increases. Similarly, the transaction fees reflect the cost of providing certain low-cost investment options and, consequently, are investment management type

charges. The transaction fees are used for the same purposes as percent of fund charges that are embedded in the investment management fees of other funds, but the fees are expressed in a specific dollar amount and in a way that provides greater value to selectors of the investment option as the investment in a given fund option increases. The transaction fees apply to transfers in and transfers out of only 31 of 373 available funds. The current largest fee is $49.99 and the maximum fee could be $74.99.

Variable annuities are subject to only the Retrospective Test in the Standard Nonforfeiture Law for Individual Deferred Annuities. This test assumes a 7% net growth rate after recognition of M&E, administrative, and investment management charges. Since the subscription fee and the transaction fees are alternative structures of charges that ordinarily do not appear in a nonforfeiture compliance demonstration, they have been excluded from this compliance demonstration. Compliance is automatic because the cash surrender value required in a compliance demonstration of premiums minus withdrawals accumulated at 7% is always greater than 87.5% of premiums minus withdrawals accumulated at 7%.

RESERVES

The reserves held under this contract are calculated based on the NAIC Module Standard Valuation Law and Actuarial Guideline XLIII. In the absence of guaranteed minimum benefits, this causes the reserves to be based on Actuarial Guideline XXXIII. As there are no surrender charges and no fixed account or market-value-adjustment account options for this contract, the statutory reserve will be equal to the Contract Value at all times.

CERTIFICATION

I certify that the cash surrender benefits for this contract are in compliance with Section 7 of the NAIC Model Variable Annuity Regulation, model #250, as modified by Section 1B of IIPRC A-03-I.

Prepared on behalf of
Jefferson National Life Insurance Company by
Noel Abkemeier, F.S.A., M.A.A.A.

August 28, 2012

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

Home Office: Dallas, Texas 75201
Administrative Office: [9920 Corporate Campus Drive, Suite 1000, Louisville, Kentucky 40223]
Telephone: [1-866-667-0561]

A Stock Company

Jefferson National Life Insurance Company (the "Company") agrees with the Owner to provide benefits to the Owner, subject to the provisions set forth in this Contract and in consideration of Purchase Payments received from the Owner.

RIGHT TO EXAMINE CONTRACT: Within 10 days, or 30 days if a replacement contract, of the date of receipt of this Contract by the Owner, it may be returned by delivering or mailing it to the Company at its Administrative Office or to the Agent through whom it was purchased. When the Contract is received by the Company, it will be voided as if it had never been in force. The Company will refund the Contract Value computed as of the Business Day the Company receives the returned contract at its Administrative Office.

THIS IS A LEGAL CONTRACT BETWEEN THE OWNER AND THE COMPANY
READ YOUR CONTRACT CAREFULLY

Secretary

President

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating

INCOME PAYMENTS, WITHDRAWAL VALUES AND THE DEATH BENEFITS PROVIDED BY THIS CONTRACT, WHEN BASED ON THE INVESTMENT EXPERIENCE OF THE VARIABLE ACCOUNT, ARE VARIABLE AND ARE NOT GUARANTEED AS TO DOLLAR AMOUNT.

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CONTRACT SCHEDULE

OWNER: [John Doe]

CONTRACT ISSUE DATE: [MA]

JOINT OWNER: [Jane Doe]

ANNUITY DATE: «EXPDAT»

CONTRACT NUMBER: [12345678]

PURCHASE PAYMENTS:

INITIAL PURCHASE PAYMENT: [$25,000.00]

MAXIMUM TOTAL PURCHASE PAYMENT: $[10,000,000.00] without prior Company approval

ALLOCATION GUIDELINES:

1. The Owner, Registered Representative or Financial Advisor can select from all available investment options. The Company reserves the right to change this in the future.
2. If the Purchase Payments and forms required to issue a Contract are in good order, the initial Purchase Payment will be credited to the Contract within two (2) business days after receipt at the Administrative Office. Additional Purchase Payments will be credited to the Contract as of the Valuation Period when they are received.
3. Allocation percentages must be in whole numbers. Each allocation must be at least 1%.

BENEFICIARY:

As designated by the Owner at the Contract Issue Date, unless subsequently changed.

SUBSCRIPTION FEE:

The Subscription Fee is $20.00 and is deducted each month. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is deducted at Death and upon full surrender of the Contract..

MORTALITY AND EXPENSE RISK CHARGE:

NONE

ADMINISTRATIVE CHARGE:

NONE

DISTRIBUTION EXPENSE CHARGE:

NONE

TRANSACTION FEE:

The Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any investment adviser you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s).

Transfers 1-10 per Contract year	$49.99\transfer
Transfers 11-20 per Contract year	$39.99\transfer
Transfers 21-30 per Contract year	$29.99\transfer
Transfers 31+ per Contract year	$19.99\transfer

The Company may increase the Transaction Fee, or modify the table above. However, the Transaction Fee will never be greater than $74.99 for a single transfer.

TRANSFERS:

NUMBER OF TRANSFERS PERMITTED: Subject to the Company's administrative rules regarding active trading, there are no limits on the number of transfers that can be made during the Accumulation Period; however, the Company reserves the right to impose a fee for excessive transfers after properly notifying the customer.

TRANSFER FEE: Except for the Transaction Fee described above, if any, there are no transfer fee restrictions; however, the Company reserves the right to impose a fee at a later date for excessive transfers after properly notifying the customer. The Company reserves the right to impose any fees charged by the underlying Sub-Account Portfolio.

MINIMUM AMOUNT TO BE TRANSFERRED: There is no minimum amount for transfers; however, the Company reserves the right to change the minimum amount required for transfers in the future.

MINIMUM AMOUNT WHICH MUST REMAIN IN EACH ACCOUNT AFTER A TRANSFER: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in each account after a transfer.

WITHDRAWALS:

CONTINGENT DEFERRED SALES CHARGE: NONE

WITHDRAWAL CHARGE: NONE

MINIMUM PARTIAL WITHDRAWAL: $500 from each Sub-Account. This requirement is waived if the partial withdrawal is pursuant to the Systematic Withdrawal Program.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN CONTRACT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in the contract after a partial withdrawal.

MINIMUM CONTRACT VALUE WHICH MUST REMAIN IN ANY SUB-ACCOUNT AFTER A PARTIAL WITHDRAWAL: There is no minimum amount; however, the Company reserves the right to change the minimum amount required to remain in any Sub-Account after a partial withdrawal.

SEPARATE ACCOUNTS:

Variable Account: Jefferson National Life Annuity Account G.

RIDERS: [Gross Minimum Death Benefit and/or Asset Allocation Model]

ADMINISTRATIVE OFFICE:

[Jefferson National Life Insurance Company
Administrative Office
9920 Corporate Campus Drive, Suite 1000
Louisville, KY 40223
(866) 667-0561]

WEBSITE: [www.jeffnat.com]

Jurisdiction of Issue: [MA]
Department of Insurance Phone Number: [1-888-283-3757]

DEFINITIONS

ACCOUNT(S): One or more of the Sub-Accounts of the Variable Account.
ACCUMULATION PERIOD: The period prior to the Annuity Date during which Purchase Payments may be made by an Owner.
ACCUMULATION UNIT: A unit of measure used to determine the value of an Owner's interest in a Sub-Account of the Variable Account during the Accumulation Period.
ADJUSTED CONTRACT VALUE: The Contract Value less any applicable Premium Tax, less any applicable Subscription Fee less any applicable Transaction Fee. This amount is applied to the applicable Annuity Tables to determine Annuity Payments.
AGE: The age of any Owner or Annuitant on his/her last birthday. For Joint Owners, all provisions which are based on age are based on the Age of the older of the Joint Owners.
ADMINISTRATIVE OFFICE: The office indicated on the Contract Schedule of this Contract to which notices, requests and Purchase Payments must be sent. All sums payable to the Company under this Contract are payable at the Administrative Office or an address designated by the Company.
ANNUITANT: The natural person on whose life Annuity Payments are based. On or after the Annuity Date, the Annuitant shall also include any Joint Annuitant. In the event of Joint Annuitant's, both Annuitant's lives are used to determine Annuity Payments.
ANNUITY DATE: The date on which Annuity Payments begin.
ANNUITY OPTIONS: Options available for Annuity Payments.
ANNUITY PAYMENTS: The series of payments made to the Owner or any named payee after the Annuity Date under the Annuity Option selected.
ANNUITY PERIOD: The period of time beginning with the Annuity Date during which Annuity Payments are made.
ANNUITY UNIT: An accounting unit of measure used to calculate the amount of Annuity Payments.
AUTHORIZED REQUEST: A request, in a form satisfactory to the Company, which is received by the Administrative Office.
BENEFICIARY: The person(s) or entity(ies) who will receive the death benefit payable under this Contract.
COMPANY: Jefferson National Life Insurance Company.
CONTRACT ANNIVERSARY: An anniversary of the Contract Issue Date.
CONTRACT ISSUE DATE: The later of the date on the cover of the Contract or the date Purchase Payments are received. The Contract Issue Date is shown on the Contract Schedule.
CONTRACT VALUE: The dollar value as of any Valuation Period of all amounts in the Contract.
CONTRACT WITHDRAWAL VALUE: The Contract Value less any applicable Premium Tax, less any applicable Subscription Fee less any applicable Transaction Fee.
CONTRACT YEAR: The first Contract Year is the annual period which begins on the Contract Issue Date. Subsequent Contract Years begin on each anniversary of the Contract Issue Date.
ELIGIBLE FUND: An investment entity that is made available for this Contract.
FINANCIAL ADVISOR: An investment adviser selected by a Contract Owner to provide a Contract Owner's asset allocation and investment advisory services.
FIXED ANNUITY: A series of payments made during the Annuity Period which are guaranteed as to dollar amount by the Company.
NET PURCHASE PAYMENT: A Purchase Payment less any applicable Premium Tax, less any applicable Transaction Fee.
OWNER: The person(s) who own(s) the Contract.
PORTFOLIO: A segment of an eligible fund which constitutes a separate and distinct class of shares.
PREMIUM TAX: Any premium taxes incurred to any governmental entity and assessed against Purchase Payments or Contract Value.
PURCHASE PAYMENT: A payment made by or for an Owner with respect to this Contract.
REGISTERED REPRESENTATIVE: A person who is licensed by the National Association of Securities Dealers, Inc. ("NASD") to sell variable products and is sponsored by an NASD member broker/dealer that is party to a selling group agreement with the Company.
SUB-ACCOUNT: Separate Account assets are divided into Sub-Accounts. Each Sub-Account will invest its assets in shares of a single Eligible Fund or a single Portfolio of an Eligible Fund.
VALUATION DATE: Each day on which the New York Stock Exchange ("NYSE") or applicable bond market is open for business.

DEFINITIONS (continued)

VALUATION PERIOD: The period of time beginning at the close of business of the NYSE (or applicable bond market) on each Valuation Date and ending at the close of business for the next succeeding Valuation Date.
VARIABLE ACCOUNT: A separate account designated on the Contract Schedule which provides investment options where the benefits are variable and are not guaranteed as to dollar amount.

PURCHASE PAYMENT PROVISIONS

PURCHASE PAYMENTS: The initial Purchase Payment for an Owner is due on the Contract Issue Date. Subject to the maximum and minimum amounts shown on the Contract Schedule, the Owner may make subsequent Purchase Payments and may increase or decrease or change the frequency of such payments. The Company reserves the right to reject any application or Purchase Payment.

ALLOCATION OF PURCHASE PAYMENTS: Net Purchase Payments are allocated to one or more of the Sub-Accounts of the Variable Account in accordance with the selections made by the Owner, Registered Representative or Financial Advisor. The allocation of the initial Net Purchase Payment for an Owner is made in accordance with the selection made by the Owner, Registered Representative or Financial Advisor at the Contract Issue Date. Unless otherwise changed by the Owner, Registered Representative or Financial Advisor, subsequent Net Purchase Payments are allocated in the same manner as the initial Net Purchase Payment. Allocation of the Net Purchase Payments is subject to the Allocation Guidelines shown on the Contract Schedule. The Company reserves the right to allocate initial Net Purchase Payments to the Money Market Sub-Account until the expiration of the Right to Examine period.

SEPARATE ACCOUNT PROVISIONS

THE SEPARATE ACCOUNTS: The Separate Account is designated on the Contract Schedule and consists of assets set aside by the Company, which are kept separate from that of the general assets and all other separate account assets of the Company.

VARIABLE ACCOUNT: The assets of the Variable Account equal to reserves and other liabilities will not be charged with liabilities arising out of any other business the Company may conduct.
The Variable Account assets are divided into Sub-Accounts. The assets of the Sub-Accounts are allocated to the Eligible Fund(s) and the Portfolio(s), if any, within an Eligible Fund. The Company may, from time to time, add additional Eligible Fund(s) or Portfolio(s). The Owner, Registered Representative or Financial Advisor may be permitted to transfer Contract Values or allocate Net Purchase Payments to the additional Sub-Account(s) within the Variable Account. However, the right to make such transfers or allocations will be limited by the terms and conditions imposed by the Company.
Should the shares of any such Eligible Fund(s) or any Portfolio(s) within an Eligible Fund become unavailable for investment by the Variable Account, or the Company's Board of Directors deems further investment in these shares inappropriate, the Company may limit further purchase of such shares or substitute shares of another Eligible Fund or Portfolio for shares already purchased under a Contract.

VALUATION OF ASSETS: The assets of the Accounts are valued at their fair market value in accordance with procedures of the Company.

ACCUMULATION UNITS: Accumulation Units shall be used to account for all amounts allocated to or withdrawn from the Sub-Accounts of the Variable Account as a result of Net Purchase Payments, withdrawals, transfers, or fees and charges. The Company will determine the number of Accumulation Units of a Sub-Account purchased or canceled. This will be done by dividing the amount allocated to (or the amount withdrawn from) the Sub-Account by the dollar value of one Accumulation Unit of the Sub-Account as of the end of the Valuation Period during which the request for the transaction is received at the Administrative Office.

ACCUMULATION UNIT VALUE: The Accumulation Unit Value for each Sub-Account was arbitrarily set initially at $10. Subsequent Accumulation Unit Values for each Sub-Account are determined by multiplying the Accumulation Unit Value for the immediately preceding Valuation Period by the Net Investment Factor for the Sub-Account for the current period.

SEPARATE ACCOUNT PROVISIONS (continued)

The Net Investment Factor for each Sub-Account is determined by dividing A by B where:

A is (i) the net asset value per share of the Eligible Fund or Portfolio of an Eligible Fund held by the Sub-Account at the end of the current Valuation Period; plus

(ii) any dividend or capital gains per share declared on behalf of such Eligible Fund or Portfolio that has an ex-dividend date within the current Valuation Period; plus

(iii) a charge factor, if any, for any taxes or any tax reserve established by the Company as a result of the operation or maintenance of the Sub-Account.

B is the net asset value per share of the Eligible Fund or Portfolio held by the Sub-Account for the immediately preceding Valuation Period.

The Accumulation Unit Value may increase or decrease from Valuation Period to Valuation Period.

CONTRACT VALUE

The Contract Value for any Valuation Period is the sum of the Contract Value in each of the Sub-Accounts of the Variable Account.

The Contract Value in a Sub-Account of the Variable Account is determined by multiplying the number of Accumulation Units allocated to the Owner's Account for the Sub-Account by the Accumulation Unit Value. Withdrawals will result in the cancellation of Accumulation Units in a Sub-Account.

SUBSCRIPTION FEE

DEDUCTION FOR SUBSCRIPTION FEE: During the Accumulation Period, each month the Company deducts a Subscription Fee from the Contract Value for reimbursement of expenses relating to maintenance and administration of the Contract. The Subscription Fee amount is shown on the Contract Schedule Page. The Subscription Fee will be deducted on a pro-rata basis first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). The Subscription Fee is also deducted at Death and upon full surrender of the Contract.

TRANSACTION FEE

DEDUCTION FOR TRANSACTION FEE: During the Accumulation Period, the Company imposes a Transaction Fee, in the amounts shown in the table below, for transfers into and transfers out of certain Sub-Accounts. A listing of the Sub-Accounts for which the Company imposes a Transaction Fee is available at the Company's Website or upon request. The Transaction Fee is waived for transfers required for payment of the Subscription Fee or fees charged by any Financial Advisor you hire. Transaction Fees are charged twice – once for the transfer out, and once for the transfer in – when transferring between two Sub-Accounts that impose Transaction Fees. The Transaction Fee will be deducted first from the Sub-Accounts affected, then pro-rata first from the balance of any money market account(s), and then pro-rata from the balance of any other account(s). If approved by us, you may elect to have these fees charged to your Financial Advisor, rather than deducted from your Contract. In the event we agree to this, but the applicable Transaction Fees are not paid within thirty (30) days by your Financial Advisor, we reserve the right to deduct the applicable Transaction Fees from your Contract. In any event, we reserve the right to deduct any applicable Transaction Fee upon full surrender of the Contract.

Certain Transaction Fee funds may only be available if you are advised by an approved Financial Advisor.

TRANSFERS

TRANSFERS DURING THE ACCUMULATION PERIOD: Subject to any limitation imposed by the Company on the number of transfers during the Accumulation Period shown on the Contract Schedule, an Owner, Registered Representative or Financial Advisor may transfer all or part of the Contract Value in a Sub-Account without the imposition of any transfer fee (other than applicable Transaction Fees, if any) if there have been no more than the

TRANSFERS (continued)

number of Transfers Permitted shown on the Contract Schedule for the Contract Year.

All transfers are subject to the following:

1. The minimum amount which can be transferred from a Sub-Account is shown on the Contract Schedule.

2. The Company reserves the right, at any time and without prior notice to any party, to terminate, suspend or modify the transfer privilege described above or to block one or more trades pursuant to company administrative rules.

If an Owner, Registered Representative or Financial Advisor, or other authorized person elects to use this transfer privilege, the Company will not be liable for transfers made in accordance with instructions received from such person. All amounts and Annuity Units will be determined as of the end of the Valuation Period during which the request for transfer is received at the Administrative Office.

The Contract is not designed for professional market timing organizations. The Company reserves the right to modify (including terminating) the transfer privileges described above.

WITHDRAWAL PROVISIONS

WITHDRAWALS: During the Accumulation Period, the Owner may, upon an Authorized Request, make a total or partial withdrawal of the Contract Withdrawal Value.
The Owner must specify by an Authorized Request which Sub-Account is the source of the partial withdrawal.
The Company will pay the amount of any withdrawal from the Variable Account within seven (7) days of receipt of an Authorized Request unless the Suspension or Deferral of Payments Provision is in effect.
Each partial withdrawal must be for an amount which is not less than the amount shown on the Contract Schedule. The minimum Contract Value which must remain in the Contract after a partial withdrawal is shown on the Contract Schedule.

PROCEEDS PAYABLE ON DEATH

DEATH OF OWNER DURING THE ACCUMULATION PERIOD: Upon the death of the Owner, or any Joint Owner, during the Accumulation Period, the death benefit will be paid to the Beneficiary(ies) designated by the Owner. If there are multiple Beneficiaries, the first Beneficiary will be paid his share of any proceeds once his Authorized Request is received. The remaining death benefit proceeds will remain invested in the Investment Portfolios in accordance with the allocation instructions given by the Owner until the death benefit is paid or until new instructions are given by the beneficiary.

Upon the death of any Joint Owner, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a contingent Beneficiary. Unless restricted by Owner, a Beneficiary may request that the death benefit be paid under one of the Death Benefit Options below. If the Beneficiary is the spouse of the Owner, he or she may elect to continue the Contract at the then current Contract Value in his or her own name and exercise all the Owner's rights under the Contract.

DEATH BENEFIT AMOUNT DURING THE ACCUMULATION PERIOD: The death benefit will be the Contract Value determined as of the end of the Valuation Period during which the Company receives both due proof of death and an election for the payment method, reduced by the applicable portion of the Subscription Fee, and any applicable Transaction Fee.

DEATH BENEFIT OPTIONS DURING THE ACCUMULATION PERIOD: A non-spousal Beneficiary must elect the death benefit to be paid under one of the following options in the event of the death of the Owner or any Joint Owner during the Accumulation Period:

Option 1 - lump sum payment of the death benefit; or

Option 2 - the payment of the entire death benefit within 5 years of the date of the death of the Owner or any Joint Owner; or

Option 3 - payment of the death benefit under an Annuity Option over the lifetime of the Beneficiary or

over a period not extending beyond the life expectancy of the Beneficiary with distribution beginning within one year of the date of death of the Owner or any Joint Owner.

Any portion of the death benefit not applied under Option 3 within one year of the date of the Owner's death, must be distributed within five years of the date of death.

A spousal Beneficiary may elect to continue the Contract in his or her own name at the then current Contract Value, elect a lump sum payment of the death benefit or apply the death benefit to an Annuity Option.

If a lump sum payment is requested, the amount will be paid within seven (7) days of receipt of proof of death and an Authorized Request, unless the Suspension or Deferral of Payments Provision is in effect.

Payment to the Beneficiary, other than in a lump sum, may only be elected during the sixty-day period beginning with the date of receipt of proof of death.

DEATH OF OWNER DURING THE ANNUITY PERIOD: If the Owner, or any Joint Owner, who is not the Annuitant, dies during the Annuity Period, any remaining payments under the Annuity Option elected will continue at least as rapidly as under the method of distribution in effect at such Owner's or Joint Owner's death. Upon the death of any Owner during the Annuity Period, the Beneficiary becomes the Owner. Upon the death of any Joint Owner during the Annuity Period, the surviving Joint Owner, if any, will be treated as the Primary Beneficiary. Any other Beneficiary designation on record at the time of death will be treated as a Contingent Beneficiary.

DEATH OF ANNUITANT: Upon the death of an Annuitant, who is not the Owner, during the Accumulation Period, the Owner will automatically become the Annuitant. The Owner may designate a new Annuitant, subject to the Company's underwriting rules then in effect. If the Owner is a non-natural person, the death of an Annuitant will be treated as the death of the Owner and proceeds will be paid to the Beneficiary of record.

Upon the death of the Annuitant during the Annuity Period, the death benefit, if any, will be as specified in the Annuity Option elected. Death benefits will be paid at least as rapidly as under the method of distribution in effect at the Annuitant's death.

PAYMENT OF DEATH BENEFIT: The Company will require due proof of death and an Authorized Request before any death benefit is paid. Due proof of death will be:

1. a certified death certificate; or
2. a certified decree of a court of competent jurisdiction as to the finding of death; or
3. any other proof satisfactory to the Company.

All death benefits will be paid in accordance with applicable law or regulations governing death benefit payments, and in accordance with Company administrative procedures.

BENEFICIARY: The Beneficiary designation in effect on the Contract Issue Date will remain in effect until changed. The Beneficiary is entitled to receive the benefits to be paid at the death of the Owner.
Unless the Owner provides otherwise, the death benefit will be paid in equal shares to the survivor(s) as follows:

1. to the Primary Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
2. to the Contingent Beneficiary(ies) who survive the Owner's and/or the Annuitant's death, as applicable; or if there are none
3. to the estate of the Owner.

PROCEEDS PAYABLE ON DEATH (continued)

CHANGE OF BENEFICIARY: Subject to the rights of any irrevocable Beneficiary(ies), the Owner may change the Primary Beneficiary(ies) or Contingent Beneficiary(ies). A change may be made by an Authorized Request. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

SUSPENSION OR DEFERRAL OF PAYMENTS PROVISION

The Company reserves the right to suspend or postpone payments from the Variable Account for a withdrawal or transfer for any period when:

1. the New York Stock Exchange (or applicable bond market) is closed (other than customary weekend and holiday closings);

2. trading on the New York Stock Exchange (or applicable bond market) is restricted;

3. an emergency exists as a result of which disposal of securities held in the Variable Account is not reasonably practicable or it is not reasonably practicable to determine the value of the Variable Account's net assets; or

4. during any other period when the Securities and Exchange Commission, by order, so permits for the protection of Owners; provided that applicable rules and regulations of the Securities and Exchange Commission will govern as to whether the conditions described in (2) and (3) exist

OWNER, ANNUITANT, OWNERSHIP, ASSIGNMENT PROVISIONS

OWNER: The Owner has all interest and right to amounts held in his or her Contract. The Owner is the person designated as such on the Contract Issue Date, unless changed.

The Owner may change owners of the Contract at any time by Authorized Request. A change of Owner will automatically revoke any prior designation of Owner. Unless otherwise specified by the Owner, the change shall take effect on the date the notice is signed by the Owner. The Company will not be liable for any payment made or action taken before it records the change.

JOINT OWNER: A Contract may be owned by Joint Owners. Upon the death of either Owner, the surviving Owner will be the Primary Beneficiary. Any other Beneficiary designation will be treated as a Contingent Beneficiary unless otherwise indicated in an Authorized Request.

ANNUITANT: The Annuitant is the person on whose life Annuity Payments are based. The Annuitant is the person designated by the Owner at the Contract Issue Date, unless changed prior to the Annuity Date. The Owner may not change the Annuitant except in the event that the Annuitant dies prior to the Annuity Date. The Annuitant may not be changed in a Contract which is owned by a non-natural person. Any change of Annuitant is subject to the Company's underwriting rules then in effect.

ASSIGNMENT OF A CONTRACT: An Authorized Request specifying the terms of an assignment of a Contract must be provided to the Administrative Office. The Company will not be liable for any payment made or action taken before it records the assignment.

The Company will not be responsible for the validity or tax consequences of any assignment. Any assignment made after the death benefit has become payable will be valid only with Company consent.
If the Contract is assigned, the Owner's rights may only be exercised with the consent of the assignee of record.

ANNUITY PROVISIONS

GENERAL: On the Annuity Date, the Adjusted Contract Value will be applied under the Annuity Option selected by the Owner.

ANNUITY DATE: The Annuity Date must be at least two (2) years after the Contract Issue Date. The Annuity Date may not be later than the date on which the Annuitant reaches attained age 100 (the “Maximum Maturity Date”). The Contract will automatically be forced into Annuitization for a guaranteed period of ten years if the Owner does not select an Annuity Date on or before the Maximum Maturity Date. It is understood that upon the death of the Annuitant, any amounts remaining under the guaranteed period will be distributed to the Beneficiary

at least as rapidly as under the method of distribution being used as of the date of the Annuitant's death.
Prior to the Annuity Date, subject to the limitations set forth above, the Owner subject to the above, may change the Annuity Date by an Authorized Request. Any change must be requested at least thirty (30) days prior to the new Annuity Date.

SELECTION OF AN ANNUITY OPTION: An Annuity Option may be selected by an Authorized Request of the Owner. If no Annuity Option is selected, Option 2 with 120 monthly payments guaranteed will automatically be applied. Prior to the Annuity Date, the Owner can change the Annuity Option selected by an Authorized Request. Any change must be requested at least thirty (30) days prior to the Annuity Date.

FREQUENCY AND AMOUNT OF ANNUITY PAYMENTS: Annuity Payments are paid in monthly installments. The Adjusted Contract Value is applied to the Annuity Table for the Annuity Option selected. If the Adjusted Contract Value to be applied under an Annuity Option is less than $5,000, the Company reserves the right to make a lump sum payment in lieu of Annuity Payments. If the Annuity Payment would be or become less than $50, the Company reserves the right to reduce the frequency of payments to an interval which will result in each payment being at least $50.

ANNUITY OPTIONS: The following Annuity Options or any other annuity option acceptable to the Company may be selected:

OPTION 1. LIFETIME ONLY ANNUITY: The Company will make monthly payments during the life of the Annuitant. If this option is elected, it is understood and agreed that payments shall cease immediately upon the death of the Annuitant and the annuity will terminate without further value.

OPTION 2. LIFETIME ANNUITY WITH GUARANTEED PERIODS: The Company will make monthly payments for the guaranteed period selected and thereafter for the life of the Annuitant. If this option is elected, it is understood and agreed that upon the death of the Annuitant, any amounts remaining under the guaranteed period selected will be distributed to the Beneficiary at least as rapidly as under the method of distribution being used as of the date of the Annuitant's death. The guaranteed period may be five (5) years, ten (10) years or twenty (20) years.

OPTION 3. PAYMENT FOR A FIXED PERIOD: The Company will make monthly payments for a fixed period of 3 to 20 years.

OPTION 4. JOINT AND SURVIVOR ANNUITY: The Company will make monthly payments during the joint life time of the Annuitant and a Joint Annuitant. Payments will continue during the lifetime of the surviving Annuitant and will be computed on the basis of 100%, 50% or 66 2/3% of the Annuity Payment (or limits) in effect during the joint life time.

ANNUITY: The Adjusted Contract Value is allocated to the General Account and the Annuity is paid as a Fixed Annuity. Unless the Owner specifies otherwise, the payee of the Annuity Payments shall be the Owner. The Adjusted Contract Value will be applied to the applicable Annuity Table based upon the Annuity Option selected by the Owner. The amount of the first payment for each $1,000 of Adjusted Contract Value is shown in the Annuity Tables based on an effective annual interest rate of 1.0%.

FIXED ANNUITY: The Owner may elect to have the Adjusted Contract Value applied to provide a Fixed Annuity. The dollar amount of each Fixed Annuity Payment shall be determined in accordance with Annuity Tables contained in this Contract which are based on the minimum guaranteed interest rate of 1.0% per year.

MORTALITY TABLES: The Annuity 2000 Mortality Table with (i) Male-Female sex distinction; (ii) adjustments based on percentages of Projection Scale G; and (iii) a 1.0% interest rate is used in establishing the Annuity Table. The age in the Annuity Table is the Annuitant's Adjusted Age. Adjusted Age is the Annuitant's Age when the annuity payment begins, reduced by 1 year for every 5 years that has elapsed since January 1, 2012. For

example, the Adjusted Age for an Annuitant whose annuity payments begin in 2017, and whose Age is 67 at the time the first annuity payment is due, would be 66. The dollar amount of an Annuity Payment for any Age or combination of ages not shown in the tables, or for any other form of Annuity Option agreed to by the Company, will be provided by the Company upon Formal Request.

GENERAL PROVISIONS

THE CONTRACT: The entire Contract consists of this Contract, the Application, if any, and any riders or endorsements attached to this Contract. All statements made in an application for the issuance of the Contract shall, in the absence of fraud, be deemed representations, and not warranties.

This Contract may be changed or altered only by the President or Vice President and the Secretary of the Company. A change or alteration must be made in writing.

The Company reserves the right to deduct from Your Contract Value amounts paid to You in excess of amounts owed to You as a result of Company's administrative error.

MISSTATEMENT OF AGE: If the Age of any Annuitant has been misstated, any Annuity benefits payable will be the Annuity benefits provided by the correct Age. After Annuity Payments have begun, any underpayments will be made up in one sum with the next Annuity Payment. Any overpayments will be deducted from future Annuity Payments until the total is repaid.

INCONTESTABILITY: This Contract will not be contestable from the date of issue.

MODIFICATION: This Contract may be modified in order to maintain compliance with applicable provisions or requirements of the Internal Revenue Code.

NON-PARTICIPATING: This Contract will not share in any distribution of dividends.

EVIDENCE OF SURVIVAL: The Company may require satisfactory evidence of the continued survival of any person(s) on whose life Annuity Payments are based.

PROOF OF AGE: The Company may require evidence of Age of any Annuitant and any Owner.

PROTECTION OF PROCEEDS: To the extent permitted by law, death benefits and Annuity Payments shall be free from legal process and the claim of any creditor other than the person entitled to them under any Contract. No payment and no amount under this Contract can be taken or assigned in advance of its payment date unless the Company receives the Owner's consent.

REPORTS: At least once each calendar year, the Company will furnish each Owner with a report showing the Contract Value and any other information as may be required by law. The Company will also furnish an annual report of the Variable Account. The reports shall provide information as of a date of not more than four months prior to the date of mailing and include:

1. The beginning and end dates of the current report;
2. The Contract Value at the beginning and end of the current report;
3. The amounts credited or debited during the current report period and
4. The Contract Withdrawal Value (ending value) as of the end of the current report period.

TAXES: Any taxes paid to any governmental entity relating to any Contract will be deducted from the Purchase Payment or Contract Value when incurred. The Company will, in its sole discretion, determine when taxes have resulted from: the investment experience of the Variable Account; receipt by the Company of the Purchase Payments; or commencement of Annuity Payments. The Company may, in its sole discretion, pay taxes when due and deduct that amount from the Contract Value at a later date. Payment at an earlier date does not waive any right the Company may have to deduct amounts at a later date. The Company reserves the right to establish a provision for federal income taxes if it determines, in its sole discretion, that it will incur a tax as a result of the operation of the Variable Account. The Company will deduct for any income taxes incurred by it as a result of the operation of the Variable Account whether or not there was a provision for taxes and whether or not it was sufficient. The Company will deduct any withholding taxes required by applicable law.

CONFORMITY WITH INTERSTATE INSURANCE PRODUCT REGULATION COMMISSION STANDARDS: This contract was approved under the authority of the Interstate Insurance Product Regulation Commission Standards (IIPRC) and issued under the commission standards. Any provision within this Contract on the

Contract Issue Date that is in conflict with the IIPRC standards for this product type is hereby amended to conform to the IIPRC standards for this product type as of the Contract Issue Date.

PAYMENTS TO THIRD PARTIES: The Company may sponsor conferences or otherwise remunerate broker/dealers, registered representatives or other third parties for marketing or other services.

PAYMENTS FROM THIRD PARTIES: The Company may enter into certain agreements under which it is reimbursed by a Portfolio's advisors, distributors and/or affiliates for the administrative or distribution services the Company provides to the Portfolio.

OPTION 3 TABLE		OPTION 1 AND 2 TABLES					
		MALE					
		Monthly Installments for Life with Guaranteed Period					
		(1)		(2)			
No. of years payable	Mothly Installments	Lifetime Only		5 Year Certain and Life	10 Year Certain and Life	20 Year Certain and Life	Age of Payee When First Installment is Payable
3	28.18						
4	21.24						
5	17.08	2.67		2.67	2.66	2.62	50
6	14.30	2.73		2.73	2.72	2.67	51
7	12.32	2.80		2.79	2.78	2.73	52
8	10.83	2.87		2.86	2.85	2.79	53
9	9.68	2.94		2.93	2.92	2.85	54
10	8.75	3.01		3.01	2.99	2.91	55
11	7.99	3.09		3.09	3.07	2.97	56
12	7.36	3.18		3.17	3.15	3.04	57
13	6.83	3.27		3.26	3.24	3.11	58
14	6.37	3.36		3.35	3.33	3.18	59
15	5.98	3.46		3.45	3.42	3.25	60
16	5.63	3.57		3.56	3.52	3.33	61
17	5.33	3.69		3.67	3.63	3.40	62
18	5.05	3.81		3.79	3.74	3.48	63
19	4.81	3.94		3.92	3.86	3.55	64
20	4.59	4.08		4.06	3.98	3.63	65

JEFFERSON NATIONAL LIFE INSURANCE COMPANY

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OPTION 3 TABLE		OPTION 1 AND 2 TABLES					
		FEMALE					
		Monthly Installments for Life with Guaranteed Period					
		(1)		(2)			
No. of years payable	Mothly Installments	Lifetime Only		5 Year Certain and Life	10 Year Certain and Life	20 Year Certain and Life	Age of Payee When First Installment is Payable
3	28.18						
4	21.24						
5	17.08	2.59		2.59	2.58	2.56	50
6	14.30	2.65		2.65	2.64	2.61	51
7	12.32	2.71		2.70	2.70	2.66	52
8	10.83	2.77		2.77	2.76	2.72	53
9	9.68	2.83		2.83	2.82	2.78	54
10	8.75	2.90		2.90	2.89	2.84	55
11	7.99	2.98		2.97	2.96	2.90	56
12	7.36	3.05		3.05	3.04	2.96	57
13	6.83	3.13		3.13	3.11	3.03	58
14	6.37	3.22		3.22	3.20	3.10	59
15	5.98	3.31		3.31	3.28	3.17	60
16	5.63	3.41		3.40	3.38	3.25	61
17	5.33	3.51		3.50	3.47	3.32	62
18	5.05	3.62		3.61	3.58	3.40	63
19	4.81	3.74		3.73	3.69	3.48	64
20	4.59	3.86		3.85	3.80	3.56	65

[MONUMENT ADVISOR]
INDIVIDUAL FLEXIBLE PREMIUM
DEFERRED VARIABLE ANNUITY CONTRACT
Non-participating