

**State:** Arkansas **Filing Company:** National Guardian Life Insurance Company  
**TOI/Sub-TOI:** L07G Group Life - Whole/L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense  
**Product Name:** Nonforfeiture Rate Change  
**Project Name/Number:** Precoa/

## Filing at a Glance

Company: National Guardian Life Insurance Company  
Product Name: Nonforfeiture Rate Change  
State: Arkansas  
TOI: L07G Group Life - Whole  
Sub-TOI: L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense  
Filing Type: Form  
Date Submitted: 12/04/2012  
SERFF Tr Num: NGLI-128773691  
SERFF Status: Closed-Accepted For Informational Purposes  
State Tr Num:  
State Status: Closed-Accepted for Informational Purposes  
Co Tr Num: NPNCRTSP2011 1/13  
Implementation: On Approval  
Date Requested:  
Author(s): Peggy Kratz, Kim Bolinder  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 12/10/2012  
Disposition Status: Accepted For Informational Purposes  
Implementation Date:  
State Filing Description:

**State:** Arkansas  
**TOI/Sub-TOI:** L07G Group Life - Whole/L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense  
**Product Name:** Nonforfeiture Rate Change  
**Project Name/Number:** Precoa/  
**Filing Company:** National Guardian Life Insurance Company

## General Information

Project Name: Precoa  
Project Number:  
Requested Filing Mode: Informational  
Explanation for Combination/Other:  
Submission Type: New Submission  
Group Market Type: Association  
Filing Status Changed: 12/10/2012  
State Status Changed: 12/10/2012  
Created By: Kim Bolinder  
Corresponding Filing Tracking Number:  
Status of Filing in Domicile: Pending  
Date Approved in Domicile:  
Domicile Status Comments:  
Market Type: Group  
Group Market Size: Small and Large  
Overall Rate Impact:  
Deemer Date:  
Submitted By: Kim Bolinder

Filing Description:  
December 4, 2012

Arkansas Department of Insurance

RE: National Guardian Life Insurance Company  
NAIC # 66583 - FEIN# 39-0493780

Change in Valuation Interest Rate  
Change in Nonforfeiture Interest Rate  
Revised Schedule Pages for Previously Approved Forms

Dear Commissioner/Director:

The purpose of this filing is to notify you of changes that are being implemented as a result of statutory changes to the Standard Nonforfeiture Law. Those changes include:

1. Change in the statutory valuation rate from 4.0% to 3.5%. This rate will be used for statutory reserves for all forms listed, no later than January 1, 2013.
2. Since the valuation interest rate also impacts the cash value calculation, we will be changing the cash value rates from 5.0% to 4.5% for these forms no later than January 1, 2014.

We have enclosed a revised Schedule page (as listed below) reflective of the revised rate for each previously approved policy form. Note that we have bracketed the interest rate solely for the purpose of any future change to the statutory valuation/nonforfeiture interest rate. We have also enclosed a revised actuarial memorandum.

The policy forms affected by these changes follow:

Previously Approved Policy Form # Date Approved Revised Schedule Page  
NPNCRTSP2011-AR 6/29/11 NPNCRTSP2011 1/13  
NPNCRTMP2011-AR 6/29/11 NPNCRTMP2011/13  
NPNCRTGDB2011-AR 6/29/11 NPNCRTGDB2011-AR 1/13

**State:** Arkansas **Filing Company:** National Guardian Life Insurance Company  
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No changes were required to the policy text pages as a result of these changes; therefore, we certify that absolutely no changes have been made to the previously approved text pages.

If you have any questions or comments, please contact me. We thank you in advance for your assistance.

## Company and Contact

### Filing Contact Information

Kim Bolinder, Product Compliance Analyst kabolinder@nglic.com  
 2 East Gilman Street 608-443-5335 [Phone]  
 Madison, WI 53701 608-443-5365 [FAX]

### Filing Company Information

National Guardian Life Insurance Company	CoCode: 66583	State of Domicile: Wisconsin
P.O. Box 1191	Group Code: 1211	Company Type: LAH
Madison, WI 53701-1191	Group Name:	State ID Number:
(800) 626-7931 ext. 5325[Phone]	FEIN Number: 39-0493780	

## Filing Fees

Fee Required? Yes  
 Fee Amount: \$150.00  
 Retaliatory? No  
 Fee Explanation:  
 Per Company: No

Company	Amount	Date Processed	Transaction #
National Guardian Life Insurance Company	\$150.00	12/04/2012	65397663

SERFF Tracking #:

NGLI-128773691

State Tracking #:

Company Tracking #:

NPNCRTSP2011 1/13

**State:** Arkansas  
**TOI/Sub-TOI:** L07G Group Life - Whole/L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense  
**Product Name:** Nonforfeiture Rate Change  
**Project Name/Number:** Precoa/

**Filing Company:** National Guardian Life Insurance Company

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	12/10/2012	12/10/2012

**State:** Arkansas **Filing Company:** National Guardian Life Insurance Company  
**TOI/Sub-TOI:** L07G Group Life - Whole/L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense  
**Product Name:** Nonforfeiture Rate Change  
**Project Name/Number:** Precoa/

## Disposition

Disposition Date: 12/10/2012

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Actuarial Memos		No
Form	SCHEDULE OF BENEFITS AND PREMIUMS		Yes
Form	SCHEDULE OF BENEFITS AND PREMIUMS		Yes
Form	SCHEDULE OF BENEFITS AND PREMIUMS		Yes

State: Arkansas

Filing Company:

National Guardian Life Insurance Company

TOI/Sub-TOI: L07G Group Life - Whole/L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense

Product Name: Nonforfeiture Rate Change

Project Name/Number: Precoa/

## Form Schedule

Lead Form Number: NPNCRTSP2011 1/13

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data		Readability Score	Attachments
1		SCHEDULE OF BENEFITS AND PREMIUMS	NPNSP201 1 1/13	SCH	Revised	Previous Filing Number:	49138	0.000	NPNSP2011 1-13 Spec.pdf
						Replaced Form Number:	NPNCRTSP2011		
2		SCHEDULE OF BENEFITS AND PREMIUMS	NPNMP201 1 1/13	SCH	Revised	Previous Filing Number:	49138	0.000	NPNMP2011 1-13 Spec - 10pay.pdf
						Replaced Form Number:	NPNCRTMP201 1		
3		SCHEDULE OF BENEFITS AND PREMIUMS	NPNGDB20 11-AR 1/13	SCH	Revised	Previous Filing Number:	49138	0.000	NPNCRTGDB201 1-AR 1-13 Spec - 10pay.pdf
						Replaced Form Number:	NPNCRTGDB20 11-AR		

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

**SCHEDULE OF BENEFITS AND PREMIUMS**

POLICY NUMBER: [123456]      ISSUE DATE: [JANUARY 1, 2013]

Plan	Policy Amount	Single Premium	Maturity/ Expiry Date
Single Pay Whole Life	[\$1,000.00]	[\$833.00]	Life

**Guaranteed Values**

Figures based on above Policy Amount not including future growth, if any.

End of Policy Year	Cash or Loan Value
1	[229.26]
2	[237.75]
3	[246.52]
4	[255.56]
5	[264.86]
6	[274.43]
7	[284.25]
8	[294.34]
9	[304.69]
10	[315.32]
11	[326.21]
12	[337.38]
13	[348.84]
14	[360.59]
15	[372.62]
16	[384.92]
17	[397.48]
18	[410.27]
19	[423.26]
20	[436.44]
Age 55	[436.44]
Age 60	[505.15]
Age 65	[577.38]

Declared Annual Growth Rate:                      As Determined by the Company; Non-Guaranteed  
 Loan Interest Rate:                                      8.00% Annually In Arrears  
 Guaranteed Basis Of Values and Paid-Up Insurance:  
     Mortality Table:                                      1980 CSO Sex Distinct Age Last Birthday  
     Interest Rate:                                         [4.50]%  
     Method:     Standard Nonforfeiture Law Minimum

Insured:    [John Doe]  
 Age:     [35    Male]  
 Beneficiary:    As Stated In The Application Or Last Recorded Endorsement  
 Owner:    [John Doe]

**SCHEDULE OF BENEFITS AND PREMIUMS**

POLICY: [NPL000000]    ISSUE DATE: [JANUARY 1, 2013]

Plan		Policy	Annual	Premium Paying	Maturity
Limited Pay Whole Life		Amount	Premium	Period	Date
		\$1,000.00	\$138.00	[10 Years]	Life
Premium Mode:	[Annual	[Annual	[Semi-Annual	[Quarterly	Monthly
	Direct Bill	Direct Bill	Direct Bill	Direct Bill	EFT/CC]
Premium:	\$138.00	\$140.00	\$69.00	\$71.00	\$34.50
Total Annual Cost:	\$138.00	\$140.00	\$138.00	\$142.00	\$138.00
*Total Extra Annual Cost:	\$0.00]	\$2.00]	\$0.00	\$4.00]	\$0.00
*Note: Total Extra Annual Cost is the additional cost each year for Your Certificate if You pay Your premium [by direct bill][other than annually].					

Guaranteed Values

(Figures do not include future growth, if any)

<u>End of Policy Year</u>	<u>Cash Value</u>	<u>Reduced Paid-Up Life Insurance</u>
1	[0.00]	[0.00]
2	[16.06]	[67.54]
3	[48.30]	[195.94]
4	[81.90]	[320.47]
5	[116.90]	[441.36]
6	[153.36]	[558.83]
7	[191.35]	[673.17]
8	[230.95]	[784.63]
9	[272.24]	[893.48]
10	[315.32]	[1,000.00]
11	[326.21]	[1,000.00]
12	[337.38]	[1,000.00]
13	[348.84]	[1,000.00]
14	[360.59]	[1,000.00]
15	[372.62]	[1,000.00]
16	[384.92]	[1,000.00]
17	[397.48]	[1,000.00]
18	[410.27]	[1,000.00]
19	[423.26]	[1,000.00]
20	[436.44]	[1,000.00]
Age 55	[436.44]	[1,000.00]
Age 60	[505.15]	[1,000.00]
Age 65	[577.38]	[1,000.00]

Declared Annual Growth Rate: As Determined by the Company, Non-Guaranteed  
 Loan Interest Rate: 8.00% Annually In Arrears  
 Guaranteed Basis Of Cash Values and Paid-Up Insurance:  
     Mortality Table: 1980 CSO Sex Distinct Age Last Birthday  
     Interest Rate: [4.50]%  
     Method: Standard Nonforfeiture Law Minimum

Insured: John Doe  
 Age: 35 Male  
 Beneficiary: As Stated In The Enrollment Form Or Last Recorded Endorsement  
 Owner: John Doe

**SCHEDULE OF BENEFITS AND PREMIUMS**

CERTIFICATE NUMBER: [NPL000000] ISSUE DATE: [JANUARY 1, 2013]

Group Policy Number [GPN 2011-01]

**Plan: Graded Death Benefit**

Certificate Year	Death Benefit*	Annual Premium	Premium Paying Period	Maturity Date
1	[\$1,500]	[\$690.00]	[10]	Life
2	[\$3,500]			
Year 3 and later	[\$5,000]			

\*Death benefit shown is based on the initial Certificate Amount, not including future growth, if any.

Limited death benefit during the first 2 Years – See Death Benefit provision on Page 4 for a detailed explanation.

Premium Mode:	[Annual Direct Bill	[Annual Direct Bill	[Semi-Annual Direct Bill	[Semi-Annual Direct Bill	[Quarterly Direct Bill	[Quarterly Direct Bill	Monthly EFT/[CC]	[Monthly Direct Bill
Premium:	\$690.00	\$692.00	\$345.00	\$347.00	\$172.50	\$174.50	\$57.50	\$59.50
Total Annual Cost:	\$690.00	\$692.00	\$690.00	\$694.00	\$690.00	\$698.00	\$690.00	\$714.00
*Total Extra Annual Cost:	\$0.00]	\$2.00]	\$0.00]	\$4.00]	\$0.00]	\$8.00]	\$0.00	\$24.00]

\*Note: Total Extra Annual Cost is the additional cost each year for Your Certificate if You pay Your premium [by direct bill][other than annually].

Guaranteed Values

(Figures based on initial Certificate Amount not including future growth, if any.)

<u>End of Certificate Year</u>	<u>Cash Value</u>	<u>Reduced Paid-Up Life Insurance</u>
1	[0.00]	[0.00]
2	[94.75]	[398.60]
3	[254.45]	[1,032.20]
4	[420.85]	[1,646.75]
5	[594.15]	[2,243.25]
6	[774.70]	[2,823.00]
7	[962.80]	[3,387.20]
8	[1,158.90]	[3,937.20]
9	[1,363.30]	[4,474.40]
10	[1,576.60]	[5,000.00]
11	[1,631.05]	[5,000.00]
12	[1,686.90]	[5,000.00]
13	[1,744.20]	[5,000.00]
14	[1,802.95]	[5,000.00]
15	[1,863.10]	[5,000.00]
16	[1,924.60]	[5,000.00]
17	[1,987.40]	[5,000.00]
18	[2,051.35]	[5,000.00]
19	[2,116.30]	[5,000.00]
20	[2,182.20]	[5,000.00]

Initial Certificate Amount \$[5,000]  
 Declared Annual Growth Rate: As Determined by the Company; Non-Guaranteed  
 Certificate Loan Interest Rate: 8.00% Annually In Arrears  
 Guaranteed Basis Of Values and Paid-Up Insurance:  
     Mortality Table: 1980 CSO Sex Distinct Age Last Birthday  
     Interest Rate: [4.50]%  
     Method: 1980 CSO Standard Nonforfeiture Law Minimum in all Years

Insured: [John Doe]  
 Age: [35 Male]  
 Beneficiary: As Stated In The Enrollment Form Or Last Recorded Endorsement  
 Certificate Owner: [John Doe]

SERFF Tracking #:

NGLI-128773691

State Tracking #:

Company Tracking #:

NPNCRTSP2011 1/13

State:

Arkansas

Filing Company:

National Guardian Life Insurance Company

TOI/Sub-TOI:

L07G Group Life - Whole/L07G.104 Fixed/Indeterminate Premium - Single Life - Funeral Expense

Product Name:

Nonforfeiture Rate Change

Project Name/Number:

Precoa/

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
AR - COC PRX NFVAL.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	Enrollment form 3000PN-AR 06/11 which was approved on 6/29/11 will be used.		



**STATE OF ARKANSAS  
CERTIFICATION OF COMPLIANCE**

I, **Mark Neidinger**, an officer of ***National Guardian Life Insurance Company***, hereby certify the following:

- Our company is in compliance with Arkansas Code Ann. 23-79-138. Our policy issue system is set up so that the required notice providing information on the Arkansas Department of Insurance is automatically included with each policy issued in the state of Arkansas.
- In compliance with Regulation 49, our policy issue system automatically generates the required Life and Health Guaranty Association Notice with each policy issued in Arkansas.
- To the best of my information, knowledge and belief the attached filing is in compliance with Rule and Regulation 19 regarding Unfair Sex Discrimination in the Sale of Insurance.

December 4, 2012

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*Signature*

*Date*

***Mark Neidinger***

Associate General Counsel – Company Officer

Individual responsible for this filing:

Name: Kim Bolinder

Title: Product Compliance Analyst

Phone #: (608) 443-5335

Email: kabolinder@nglic.com