

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name: SelectGuard III Reserve Interest Rate End

Project Name/Number: /

Filing at a Glance

Company: National Teachers Associates Life Insurance Company

Product Name: SelectGuard III Reserve Interest Rate End

State: Arkansas

TOI: L071 Individual Life - Whole

Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life

Filing Type: Form

Date Submitted: 12/13/2012

SERFF Tr Num: NTAL-128808860

SERFF Status: Closed-Approved-Closed

State Tr Num:

State Status: Approved-Closed

Co Tr Num: L-1300-RSV-END (12/12)

Implementation: On Approval

Date Requested:

Author(s): Sarah Hamilton

Reviewer(s): Linda Bird (primary)

Disposition Date: 12/18/2012

Disposition Status: Approved-Closed

Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: SelectGuard III Reserve Interest Rate End
Project Name/Number: /

General Information

Project Name: Status of Filing in Domicile:
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: File & Use Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type:
 Overall Rate Impact: Filing Status Changed: 12/18/2012
 State Status Changed: 12/18/2012
 Deemer Date: Created By: Sarah Hamilton
 Submitted By: Sarah Hamilton Corresponding Filing Tracking Number:

Filing Description:

Valuation Interest Rate Changes. The filing affects policy form L-1300-AR (10/05), approved by the Arkansas Insurance Department, October 28, 2005.

New reserve interest rate standards have been uniformly adopted across the various states. This filing serves the purpose of demonstrating our company's compliance with the new standards on a go-forward basis. Effective 1-1-13, the company will be calculating/keeping reserves according to the new standards. Please find attached a letter from our actuarial team, confirming our compliance with the new interest rate of 3.5%. The actuarial memoranda for affected products have been updated and are included in this filing. It was necessary to amend the policy form language to reflect the new reserve interest rate. This endorsement is attached for your review and approval as well.

Company and Contact

Filing Contact Information

David Mather, Compliance Analyst david.mather@ntalife.com
 4949 Keller Springs Road 972-532-2156 [Phone]
 Addison, TX 75001 972-532-2194 [FAX]

Filing Company Information

National Teachers Associates Life Insurance Company CoCode: 87963 State of Domicile: Texas
 4949 Keller Springs Road Group Code: Company Type: LAH
 Addison, TX 75001 Group Name: State ID Number:
 (972) 532-2100 ext. [Phone] FEIN Number: 75-1623431

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? Yes
 Fee Explanation: 50.00 per filing
 Per Company: No

State: Arkansas

Filing Company: National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

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Company	Amount	Date Processed	Transaction #
National Teachers Associates Life Insurance Company	\$50.00	12/13/2012	65701411

SERFF Tracking #: NTAL-128808860

State Tracking #:

Company Tracking #: L-1300-RSV-END (12/12)

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: SelectGuard III Reserve Interest Rate End
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	12/18/2012	12/18/2012

SERFF Tracking #:

NTAL-128808860

State Tracking #:

Company Tracking #:

L-1300-RSV-END (12/12)

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: SelectGuard III Reserve Interest Rate End
Project Name/Number: /

Disposition

Disposition Date: 12/18/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	L-1300-AR (10/05) Approval Letter		Yes
Supporting Document	Cover Letter		Yes
Form	Reserve Interest Rate End		Yes

State: Arkansas

Filing Company:

National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name: SelectGuard III Reserve Interest Rate End

Project Name/Number: /

Form Schedule

Lead Form Number:

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Reserve Interest Rate End	L-1300-RSV-End (12.12)	CERA	Initial		50.400	L-1300-RSV-End (12.12) final.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages



**NATIONAL TEACHERS ASSOCIATES
LIFE INSURANCE COMPANY**

4949 Keller Springs Road • Addison, Texas 75001
P.O. Box 802207 • Dallas, Texas 75380
(888) 671-6771

RESERVE INTEREST RATE ENDORSEMENT

Forms. This endorsement shall apply to the following policy forms:

L-1300 (10/05)	L-1300-AL (10/05)	L-1300-AR (10/05)	L-1300-OK (10/05)
L-1300-CA (10/05)	L-1300-DC (10/05)	L-1300-FL (10/05)	L-1300-TN (10/05)
L-1300-GA (10/05)	L-1300-IL (10/05)	L-1300-IN (10/05)	L-1300-PA (10/05)
L-1300-KS (10/05)	L-1300-LA (10/05)	L-1300-MD (10/05)	L-1300-SC (10/05)
L-1300-MO (10/05)	L-1300-NC (10/05)	L-1300-NV (10/05)	L-1300-MS (10/05)
			L-1300-VA (10/05)

Effective Date of Endorsement. The changes outlined in this endorsement shall be effective as of the individual's Policy Plan Date for any policies issued on or after January 1, 2013.

Changes to Policy Form.

- 1) The Schedule Page shall include the Reserve Interest Rate percentage, and this percentage shall be referenced in other parts of the policy form.
- 2) In the section titled "NON-FORFEITURE PROVISIONS UPON TERMINATION OR SURRENDER OF POLICY," the third paragraph under the "Basis of Calculation" heading shall be deleted in its entirety and shall be replaced with the following paragraph:

Net premiums and reserves referred to in this Policy shall be computed on the basis of the Commissioners 2001 Standard Ordinary Mortality Table Smoker/Non-Smoker (sex distinct) Age Last Birthday and based on the Reserve Interest Rate as shown on the Schedule Page. Reserves are computed on the Commissioners Reserve Valuation Method. Nonforfeiture values are based on an interest rate of 5.0%. Extended Term computations shall be based on the Commissioners 2001 Standard Ordinary Mortality Table Smoker/Non-Smoker (sex distinct) Age Last Birthday.

This Endorsement is subject to all of the Policy definitions, provisions, exceptions and limitations which are not inconsistent with the provisions of this Endorsement.

IN WITNESS WHEREOF, we have
caused this Endorsement to be signed by:

President

SERFF Tracking #:

NTAL-128808860

State Tracking #:

Company Tracking #:

L-1300-RSV-END (12/12)

State: Arkansas

Filing Company:

National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:	Please see the attached flesh certification.		
Attachment(s):			
Arkansas Readability Certification-Signed.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	Application Form 75-280-AR (9/00) is used when applying for policy form L-1300-AR (10/05). Application Form 75-280-AR (9/00) was approved by the Arkansas Insurance Department February 16, 2001, prior to NTA Life's utilization of SERFF. Please see the attached approval letter for 75-280-AR (9/00).		
Attachment(s):			
75-280-AR (9.00) Approval Letter.pdf			

		Item Status:	Status Date:
Satisfied - Item:	L-1300-AR (10/05) Approval Letter		
Comments:	Please see the attached approval letter.		
Attachment(s):			
L-1300-AR (10.05) Approval Letter.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Cover Letter		
Comments:	Please see the attached cover letter from NTA Life's Actuarial Department.		
Attachment(s):			
2013 Int Rt Chng WL Letter_Signed_20121206.pdf			



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ARKANSAS

I hereby certify that to the best of my knowledge and belief the following forms, according to the Flesh test, have these readability scores:

Defined terms and headings have been excluded for purposes of the calculation of the Readability score.

FORM	FORM NO.	SCORE
Reserve Interest Rate Endorsement	L-1300-RSV-End (12/12)	50.4

Signed

Lindsay L. Hickland

Lindsay L. Hickland

Assistant Vice President of Legal and Regulatory Affairs

Date

12/13/12



NATIONAL TEACHERS ASSOCIATES LIFE INSURANCE COMPANY

4949 Keller Springs Road • Addison, Texas 75001-5910
972/532-2100 • Fax 972/532-2194
www.ntalife.com

Trudy Peck, HIA
Senior Compliance Analyst

February 9, 2001

Mr. John Shields
Life, Accident and Health
Arkansas Department of Insurance
1200 West Third Street
Little Rock, Arkansas 72201-1904

APPROVED
FEB 16 2001

RECEIVED
FEB 16 2001

LIFE AND HEALTH ARKANSAS INSURANCE DEPARTMENT
LIFE AND HEALTH ARKANSAS INSURANCE DEPARTMENT

Re: **National Teachers Associates Life Insurance Company**
Federal ID # 75-1623431
Form: 75-280-AR (9/00)
Application for Life Insurance

NAIC No. 87963

Dear Mr. Shields,

Enclosed for review and approval is the above referenced form in duplicate.

This application is new and does not replace any previously submitted form. Upon approval, the application will be used to apply for coverage under any individual life insurance policies which have been approved by your Department and any future life insurance policies filed and approved by your Department.

This form was filed exempt in Texas, our domicile state, in accordance with Texas requirements.

The items necessary to complete this filing are enclosed. Please call me at (800) 825-5682, extension 2142, if any additional information is needed.

Sincerely,
Trudy Peck
Trudy Peck



NATIONAL TEACHERS ASSOCIATES LIFE INSURANCE COMPANY

4949 Keller Springs Road • Addison, Texas 75001-9910
972/532-2100 • Fax 972/532-2194
www.ntalife.com

RECEIVED

NOV 3 2005

Caroline L. Prothro
Senior Policy Analyst
(972) 532-2134

October 14, 2005

Life Company

RECEIVED

OCT 14 2005

John Shields
Life, Accident and Health
Arkansas Department of Insurance
1200 West Third Street
Little Rock, Arkansas 72201-1904

LIFE AND HEALTH
ARKANSAS INSURANCE DEPARTMENT

APPROVED

OCT 28 2005

LIFE AND HEALTH
ARKANSAS INSURANCE DEPARTMENT

Re: National Teachers Associates Life Insurance Company
NAIC# 87963
Federal ID # 75-1623431
Form: L-1300-AR (10/05) Individual Whole Life Policy

Dear Commissioner:

Enclosed for review and approval by the Arkansas Department of Insurance is the above referenced Individual Whole Life Insurance Policy in duplicate.

This form is new and does not replace any previously approved form. This form will be used to provide whole life insurance benefits and will be marketed by independent agents to individual applicants. This policy will use the 2001 CSO Mortality Table and a 5% interest rate on cash values. This policy will not be marketed with a life illustration. These forms were filed in Texas, our domicile state, on October 11, 2005.

An Accidental Death and Dismemberment Rider, L-ADDR.70 (1/94), will be available as an optional rider for an additional premium. This rider was approved by the Arkansas Department of Insurance on January 5, 1995.

Application 75-280-AR (9/00), which was approved by the Arkansas Department of Insurance on February 16, 2001, will be used to apply for this new policy.

We have reviewed Regulation 49 concerning Life and Health guaranty notices and believe our issue procedures are in compliance. The notice will be delivered at the time of delivery of the policy.

Please accept this letter as Certification that the Company has reviewed the provisions of Rule and Regulation 19. To the best of our knowledge, this submission meets the requirements of the Rule and the applicable requirements of the Arkansas Department of Insurance.

We have also enclosed the Actuarial Memorandum, retaliatory filing fee check for \$50.00, a Readability Certification and postage paid envelopes. Should you have any questions or need any additional information, please call me at (800) 825-5682 extension 2134, or feel free to e-mail me at caroline.prothro@ntalife.com.

Sincerely,

Caroline L. Prothro
Caroline L. Prothro

enclosures



National Teachers Associates Life Insurance Company

4949 Keller Springs Road • Addison, Texas 75001-5910

From the Office of David V. Smith., Vice-President & Chief Actuary
Toll Free: (800) 825-5682 • Fax: (972) 532-2194 • Direct Line: (972) 972-532-2148
Email: david.smith@ntalife.com

To whom it may concern:

Re: All Life Insurance Forms in this State

Dear Sir or Madam:

In recent years, the interest rate applicable to the calculation of reserves for life insurance policies issued during that time has been 4%. The prescribed interest rate becomes 3.5% for life insurance policies issued as of January 1, 2013. National Teachers Associates Life Insurance Company will develop reserves in accordance with this requirement. Please find enclosed actuarial memoranda reflecting this required regulatory change for each life insurance product that National Teachers Associates Life Insurance Company will be issuing as of that date in this state.

Reserves for all these products will be calculated using the same methods set forth in memoranda previously provided to the state when they were originally filed and approved except for the noted change in the assumed interest rate.

If you have any questions, please feel free to call.

Sincerely,

A handwritten signature in cursive script that reads "David V. Smith".

David V. Smith

Vice President and Chief Actuary, F.S.A., M.A.A.A., C.E.R.A., F.L.M.I., C.L.U.