

State: Arkansas Filing Company: National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L04I Individual Life - Term/L04I.500 Other

Product Name: SimpleTerm Interest Rate Change

Project Name/Number: /

Filing at a Glance

Company: National Teachers Associates Life Insurance Company

Product Name: SimpleTerm Interest Rate Change

State: Arkansas

TOI: L04I Individual Life - Term

Sub-TOI: L04I.500 Other

Filing Type: Form

Date Submitted: 12/14/2012

SERFF Tr Num: NTAL-128810994

SERFF Status: Closed-Accepted For Informational Purposes

State Tr Num:

State Status: Closed-Accepted for Informational Purposes

Co Tr Num: L-2300 SIMPLETERM INTEREST RATE CHANGE

Implementation Date Requested: 01/01/2013

Author(s): David Mather

Reviewer(s): Linda Bird (primary)

Disposition Date: 12/19/2012

Disposition Status: Accepted For Informational Purposes

Implementation Date:

State Filing Description:

State: Arkansas Filing Company: National Teachers Associates Life Insurance Company
 TOI/Sub-TOI: L04I Individual Life - Term/L04I.500 Other
 Product Name: SimpleTerm Interest Rate Change
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General Information

Project Name: Status of Filing in Domicile: Authorized
 Project Number: Date Approved in Domicile:
 Requested Filing Mode: Informational Domicile Status Comments: Filed Exempt
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: New Submission Individual Market Type:
 Overall Rate Impact: Filing Status Changed: 12/19/2012
 State Status Changed: 12/19/2012
 Deemer Date: Created By: David Mather
 Submitted By: David Mather Corresponding Filing Tracking Number:

Filing Description:

New reserve interest rate standards have been uniformly adopted across the various states. This filing serves the purpose of demonstrating our company’s compliance with the new standards on a go-forward basis. Effective 1-1-13, the company will be calculating/keeping reserves according to the new standards. Please find attached a letter from our actuarial team, confirming compliance with this new interest rate of 3.5%. The actuarial memoranda for affected products have been updated and are included for your approval as well. This change in the interest rate does not affect the policy form itself.

Company and Contact

Filing Contact Information

Sarah Leff Hamilton, Sarah.Hamilton@ntalife.com
 4949 Keller Springs 972-852-2584 [Phone]
 Addison, TX 75035

Filing Company Information

National Teachers Associates Life Insurance Company CoCode: 87963 State of Domicile: Texas
 4949 Keller Springs Road Group Code: Company Type: LAH
 Addison, TX 75001 Group Name: State ID Number:
 (972) 532-2100 ext. [Phone] FEIN Number: 75-1623431

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation:
 Per Company: No

Company	Amount	Date Processed	Transaction #
National Teachers Associates Life Insurance Company	\$50.00	12/14/2012	65744126

SERFF Tracking #: NTAL-128810994 **State Tracking #:** **Company Tracking #:** L-2300 SIMPLETERM INTEREST RATE CHANGE

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	12/19/2012	12/19/2012

SERFF Tracking #:

NTAL-128810994

State Tracking #:

Company Tracking #:

L-2300 SIMPLETERM INTEREST RATE
CHANGE

State:

Arkansas

Filing Company:

National Teachers Associates Life Insurance Company

TOI/Sub-TOI:

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Disposition

Disposition Date: 12/19/2012

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Cover Letter		Yes

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Cover Letter		
Comments:			
Attachment(s):			
2013 Int Rt Chng WL Letter_Signed_20121206.pdf			



National Teachers Associates Life Insurance Company

4949 Keller Springs Road • Addison, Texas 75001-5910

From the Office of David V. Smith., Vice-President & Chief Actuary
Toll Free: (800) 825-5682 • Fax: (972) 532-2194 • Direct Line: (972) 972-532-2148
Email: david.smith@ntalife.com

To whom it may concern:

Re: All Life Insurance Forms in this State

Dear Sir or Madam:

In recent years, the interest rate applicable to the calculation of reserves for life insurance policies issued during that time has been 4%. The prescribed interest rate becomes 3.5% for life insurance policies issued as of January 1, 2013. National Teachers Associates Life Insurance Company will develop reserves in accordance with this requirement. Please find enclosed actuarial memoranda reflecting this required regulatory change for each life insurance product that National Teachers Associates Life Insurance Company will be issuing as of that date in this state.

Reserves for all these products will be calculated using the same methods set forth in memoranda previously provided to the state when they were originally filed and approved except for the noted change in the assumed interest rate.

If you have any questions, please feel free to call.

Sincerely,

A handwritten signature in cursive script that reads 'David V. Smith'.

David V. Smith

Vice President and Chief Actuary, F.S.A., M.A.A.A., C.E.R.A., F.L.M.I., C.L.U.