

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name: SimpleGuard Reserve Interest Rate End

Project Name/Number: /

Filing at a Glance

Company: National Teachers Associates Life Insurance Company

Product Name: SimpleGuard Reserve Interest Rate End

State: Arkansas

TOI: L071 Individual Life - Whole

Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life

Filing Type: Form

Date Submitted: 12/14/2012

SERFF Tr Num: NTAL-128812781

SERFF Status: Closed-Approved-Closed

State Tr Num:

State Status: Approved-Closed

Co Tr Num: L-1301-RSV-END (12/12)

Implementation: On Approval

Date Requested:

Author(s): Sarah Hamilton

Reviewer(s): Linda Bird (primary)

Disposition Date: 12/19/2012

Disposition Status: Approved-Closed

Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: SimpleGuard Reserve Interest Rate End
Project Name/Number: /

General Information

Project Name:	Status of Filing in Domicile:
Project Number:	Date Approved in Domicile:
Requested Filing Mode: Review & Approval	Domicile Status Comments:
Explanation for Combination/Other:	Market Type: Individual
Submission Type: New Submission	Individual Market Type:
Overall Rate Impact:	Filing Status Changed: 12/19/2012
	State Status Changed: 12/19/2012
Deemer Date:	Created By: Sarah Hamilton
Submitted By: Sarah Hamilton	Corresponding Filing Tracking Number:

Filing Description:

Valuation Interest Rate Changes. The filing affects policy form L-1301-AR (6/05) approved by the Arkansas Insurance Department July 26, 2005. The filing was done prior to NTA Life's utilization of SERFF, therefore we have attached the approval letter for the affected poly form.

New reserve interest rate standards have been uniformly adopted across the various states. This filing serves the purpose of demonstrating our company's compliance with the new standards on a go-forward basis. Effective 1-1-13, the company will be calculating/keeping reserves according to the new standards. Please find attached a letter from our actuarial team, confirming our compliance with the new interest rate of 3.5%. The actuarial memoranda for affected products have been updated and are included in this filing. It was necessary to amend the policy form language to reflect the new reserve interest rate. This endorsement is attached for your review and approval as well.

Company and Contact

Filing Contact Information

Sarah Leff Hamilton, 4949 Keller Springs Addison, TX 75035	Sarah.Hamilton@ntalife.com 972-852-2584 [Phone]
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Filing Company Information

National Teachers Associates Life Insurance Company 4949 Keller Springs Road Addison, TX 75001 (972) 532-2100 ext. [Phone]	CoCode: 87963 Group Code: Group Name: FEIN Number: 75-1623431	State of Domicile: Texas Company Type: LAH State ID Number:
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Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	Yes
Fee Explanation:	
Per Company:	No

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company

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Company	Amount	Date Processed	Transaction #
National Teachers Associates Life Insurance Company	\$50.00	12/14/2012	65777332

SERFF Tracking #: NTAL-128812781

State Tracking #:

Company Tracking #: L-1301-RSV-END (12/12)

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: SimpleGuard Reserve Interest Rate End
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	12/19/2012	12/19/2012

SERFF Tracking #:

NTAL-128812781

State Tracking #:

Company Tracking #:

L-1301-RSV-END (12/12)

State:

Arkansas

Filing Company:

National Teachers Associates Life Insurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

Product Name:

SimpleGuard Reserve Interest Rate End

Project Name/Number:

/

Disposition

Disposition Date: 12/19/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Cover Letter		Yes
Supporting Document	L-1301-AR (6/05) Approval Letter		Yes
Form	Reserve Interest Rate Endorsement		Yes

State: Arkansas **Filing Company:** National Teachers Associates Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: SimpleGuard Reserve Interest Rate End
Project Name/Number: /

Form Schedule

Lead Form Number:

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Reserve Interest Rate Endorsement	L-1301-RSV-End (12/12)	CERA	Initial		48.100	L-1301-RSV-End (12.12) final.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages



**NATIONAL TEACHERS ASSOCIATES
LIFE INSURANCE COMPANY**

4949 Keller Springs Road • Addison, Texas 75001
P.O. Box 802207 • Dallas, Texas 75380
(888) 671-6771

RESERVE INTEREST RATE ENDORSEMENT

Forms. This endorsement shall apply to the following policy forms:

L-1301 (6/05)	L-1301-AL (6/05)	L-1301-AR (6/05)	L-1301-VA (6/05)
L-1301-GA (6/05)	L-1301-IN (6/05)	L-1301-KS (6/05)	L-1301-LA (6/05)
L-1301-MD (6/05)	L-1301-MO (6/05)	L-1301-NC (6/05)	L-1301-NV (6/05)
L-1301-OK (6/05)	L-1301-PA (6/05)	L-1301-SC (6/05)	L-1301-TN (6/05)

Effective Date of Endorsement. The changes outlined in this endorsement shall be effective as of the individual's Policy Date for any policies issued on or after January 1, 2013.

Changes to Policy Form.

- 1) The Schedule Page shall include the Reserve Interest Rate percentage, and this percentage shall be referenced in other parts of the policy form.
- 2) In the section titled "NON-FORFEITURE PROVISIONS UPON TERMINATION OR SURRENDER OF POLICY," the third paragraph under the "Basis of Calculation" heading shall be deleted in its entirety and shall be replaced with the following paragraph:

Net premiums and reserves referred to in this Policy shall be computed on the basis of the Commissioners' 2001 Standard Ordinary Mortality Table Age Last Birthday aggregate smoker and non-smoker sex composite (20% male, 80% female) and based on the Reserve Interest Rate shown on the Schedule Page. Reserves are computed on the Commissioners Reserve Valuation Method. Non-forfeiture values are based on an interest rate of 5.0%. Paid-Up Extended Term computations shall be based on the Commissioners 2001 Standard Ordinary Mortality Table Age Last Birthday aggregate smoker and non-smoker sex composite and based on an interest rate of 4.0%.

This Endorsement is subject to all of the Policy definitions, provisions, exceptions and limitations which are not inconsistent with the provisions of this Endorsement.

IN WITNESS WHEREOF, we have
caused this Endorsement to be signed by:

President

SERFF Tracking #:

NTAL-128812781

State Tracking #:

Company Tracking #:

L-1301-RSV-END (12/12)

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Filing Company:

National Teachers Associates Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
L-1301-RSV-End (12.12) Arkansas Readability Certification.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Cover Letter		
Comments:			
Attachment(s):			
2013 Int Rt Chng WL Letter_Signed_20121206.pdf			

		Item Status:	Status Date:
Satisfied - Item:	L-1301-AR (6/05) Approval Letter		
Comments:			
Attachment(s):			
L-1301-AR (6.05) Approval Letter.pdf			



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ARKANSAS

I hereby certify that to the best of my knowledge and belief the following form, according to the Flesh test, has this readability score:

Defined terms and headings have been excluded for purposes of the calculation of the Readability score.

FORM	FORM NO.	SCORE
Reserve Interest Rate Endorsement	L-1301-RSV-End (12/12)	48.1

Signed *Lindsay L. Hickland*
Lindsay L. Hickland
Assistant Vice President of Legal and Regulatory Affairs

Date *12/14/12*



National Teachers Associates Life Insurance Company

4949 Keller Springs Road • Addison, Texas 75001-5910

From the Office of David V. Smith., Vice-President & Chief Actuary
Toll Free: (800) 825-5682 • Fax: (972) 532-2194 • Direct Line: (972) 972-532-2148
Email: david.smith@ntalife.com

To whom it may concern:

Re: All Life Insurance Forms in this State

Dear Sir or Madam:

In recent years, the interest rate applicable to the calculation of reserves for life insurance policies issued during that time has been 4%. The prescribed interest rate becomes 3.5% for life insurance policies issued as of January 1, 2013. National Teachers Associates Life Insurance Company will develop reserves in accordance with this requirement. Please find enclosed actuarial memoranda reflecting this required regulatory change for each life insurance product that National Teachers Associates Life Insurance Company will be issuing as of that date in this state.

Reserves for all these products will be calculated using the same methods set forth in memoranda previously provided to the state when they were originally filed and approved except for the noted change in the assumed interest rate.

If you have any questions, please feel free to call.

Sincerely,

A handwritten signature in cursive script that reads 'David V. Smith'.

David V. Smith

Vice President and Chief Actuary, F.S.A., M.A.A.A., C.E.R.A., F.L.M.I., C.L.U.



NATIONAL TEACHERS ASSOCIATES LIFE INSURANCE COMPANY

4949 Keller Springs Road • Addison, Texas 75001-5910
972/532-2100 • Fax 972/532-2194
www.ntalife.com

Caroline L. Prothro
Senior Policy Analyst
(972) 532-2134

RECEIVED

AUG 1 2005

July 21, 2005

RECEIVED

JUL 26 2005

APPROVED

JUL 26 2005

Linda Bird
Life Policy Analyst
Life and Health Division
Arkansas Department of Insurance
1200 West Third Street
Little Rock, Arkansas 72201-1904

LIFE AND HEALTH ARKANSAS INSURANCE DEPARTMENT
LIFE AND HEALTH ARKANSAS INSURANCE DEPARTMENT

Re: National Teachers Associates Life Insurance Company
NAIC# 87963
AID #29952
Form L-1301-AR (6/05)
Your letter dated July 19, 2005

Dear Ms. Bird:

Thank you for reviewing our submission. In response to your comments, we have made the following revisions or provided the requested information.

We have reviewed Regulation 49 concerning Life and Health guaranty notices and believe our issue procedures are in compliance. The notice is delivered at the time of delivery of the policy.

Please accept this letter as Certification that the Company has reviewed the provisions of Rule and Regulation 19. To the best of our knowledge, this submission meets the requirements of the Rule and the applicable requirements of the Arkansas Department of Insurance.

In compliance with Ark. Code Ann. 23-81-111, the interest rate stated in the Reinstatement provision has been revised to 6%.

In compliance with Ark. Code Ann. 23-81-115(a)(2)(E), the references to reinstatement have been removed from the Suicide provision.

A revised policy L-1301-AR (6/05) is enclosed for your further review and approval. Also enclosed is a copy of the policy marked to show the revisions. Should you have any questions or need any additional information, please call me at (800) 825-5682 extension 2134, or feel free to e-mail me at caroline.prothro@ntalife.com.

Sincerely,

Caroline L. Prothro

enclosures