

SERFF Tracking Number: NYLC-128082140 State: Arkansas
Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:
Company Tracking Number: 1291-2
TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
Product Name: AD112 GMIR VUL ACSV Lifetime Wealth
Project Name/Number: AD112 GMIR VUL ACSV Lifetime Wealth /1291-2

Filing at a Glance

Company: New York Life Insurance and Annuity Corporation

Product Name: AD112 GMIR VUL ACSV SERFF Tr Num: NYLC-128082140 State: Arkansas
Lifetime Wealth

TOI: L06I Individual Life - Variable SERFF Status: Closed-Approved- State Tr Num:
Closed

Sub-TOI: L06I.002 Single Life - Flexible Co Tr Num: 1291-2 State Status: Approved-Closed
Premium

Filing Type: Form Reviewer(s): Linda Bird
Authors: Team Leader, Robert Williams III Disposition Date: 02/15/2012
Date Submitted: 02/09/2012 Disposition Status: Approved-Closed

Implementation Date Requested: 05/01/2012 Implementation Date:

State Filing Description:

General Information

Project Name: AD112 GMIR VUL ACSV Lifetime Wealth

Project Number: 1291-2

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type:

Overall Rate Impact:

Deemer Date:

Submitted By: Robert Williams III

Filing Description:

RE: New York Life Insurance and Annuity Corporation (NYLIAC)

Individual Life Insurance

NAIC #: 826 91596

FEIN #: 13-3044743

Variable Universal Life Insurance

Data Page Form - 1291-2

Status of Filing in Domicile:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Individual Market Type:

Filing Status Changed: 02/15/2012

State Status Changed: 02/15/2012

Created By: Robert Williams III

Corresponding Filing Tracking Number:

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Dear Commissioner:

Enclosed for your Department's approval is a new Data Page, form number 1291-2 (Page 2), to be used with policy form 310-91, previously approved on 12/8/2010, under State Tracking Number NYLC-126882402 - DOI #47172. Page 1291-2 will replace the previous policy Page 2, 1091-2.

Data Page 2(cont.) of the policy, in the "Interest and Loans Section", is revised to reduce the guaranteed minimum interest crediting rate from 3% to 2%. We are providing a revised policy Actuarial Memorandum to reflect the interest rate change. There are no other changes being made to the Data Page or the policy.

I hope that this information is satisfactory and that we can receive your Department's approval of this submission as soon as possible. If you have any further questions or comments in this regard, please feel free to contact me, toll free, at 1-877-464-0198.

Sincerely,

Linda E. LoPinto
Corporate Vice President
Individual Life Markets

Company and Contact

Filing Contact Information

Robert Williams III, Contract Consultant Robert_Williams_III@nyl.com
51 Madison Avenue 212-576-3449 [Phone]
Room 0154 212-447-4141 [FAX]
New York, NY 10010

Filing Company Information

New York Life Insurance and Annuity Corporation CoCode: 91596 State of Domicile: Delaware
51 Madison Ave Group Code: 826 Company Type: Life
New York, NY 10010 Group Name: NYLIC State ID Number:
(212) 576-4809 ext. [Phone] FEIN Number: 13-3044743

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Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? Yes
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New York Life Insurance and Annuity Corporation	\$50.00	02/09/2012	56221184

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	02/15/2012	02/15/2012

SERFF Tracking Number: NYLC-128082140 *State:* Arkansas
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Corporation
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Disposition

Disposition Date: 02/15/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number: NYLC-128082140 State: Arkansas
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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	No	No
Supporting Document	Application	No	No
Supporting Document	Life & Annuity - Acturial Memo	No	No
Form	Data Page	Yes	Yes

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Form Schedule

Lead Form Number: 1291-2

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	1291-2	Data/Declaration Pages	Revised	Replaced Form #: 1091-2 Previous Filing #: 47172	0.000	G P210G data pages Final.pdf

PREMIUM INFORMATION

POLICY NUMBER- - [00 000 000] INSURED- - [JOHN DOE]

PLANNED PREMIUM- - [\$ 1,075.80] PAYABLE AT [ANNUAL] INTERVALS
BEGINNING AS OF- - [5/7/2012]

TARGET PREMIUM 1*- - [\$ 991.00]
TARGET PREMIUM 2*- - [\$2,302.00]

[REQUIRED 10-YEAR NO LAPSE GUARANTEE MINIMUM MONTHLY PREMIUM **- - [\$117.44]

PREMIUM PAYMENTS

PREMIUM PAYMENTS CANNOT BE MADE ON OR AFTER THE POLICY ANNIVERSARY ON WHICH THE INSURED IS AGE 95, WHICH IS [MAY 7, 2072].
COVERAGE WILL EXPIRE WHEN THE CASH VALUE, LESS ANY UNPAID LOAN AND ACCRUED LOAN INTEREST, IS INSUFFICIENT TO COVER A MONTHLY DEDUCTION, UNLESS THE 10-YEAR NO LAPSE GUARANTEE IS IN EFFECT. IN ADDITION, BECAUSE POLICY VALUES ARE BASED ON THE INVESTMENT PERFORMANCE OF THE SEPARATE ACCOUNT, PAYMENT OF THE PLANNED PREMIUM AMOUNT SHOWN ABOVE ALONE MAY NOT GUARANTEE THAT THE POLICY WILL REMAIN IN EFFECT TO THE DATE SHOWN.

*TARGET PREMIUM 1 AND 2

TARGET PREMIUMS 1 AND 2 (REFERRED TO AS "TARGET PREMIUMS") ARE USED TO DETERMINE THE AMOUNT OF SALES EXPENSE CHARGE AND THE MONTHLY PER THOUSAND OF FACE AMOUNT CHARGE DEDUCTED FROM YOUR POLICY PREMIUM PAYMENTS DURING EACH POLICY YEAR. THE TARGET PREMIUMS WILL CHANGE IF THE FACE AMOUNT OF THIS POLICY IS INCREASED OR DECREASED.

**10-YEAR NO LAPSE GUARANTEE

DURING THE FIRST 10 POLICY YEARS, WE GUARANTEE THIS POLICY WILL NOT LAPSE AS LONG AS THE TOTAL AMOUNT OF PREMIUMS YOU HAVE PAID (LESS ANY LOANS AND ACCRUED LOAN INTEREST AND PARTIAL SURRENDERS) IS AT LEAST EQUAL TO THE MINIMUM MONTHLY PREMIUM SHOWN ABOVE MULTIPLIED BY THE NUMBER OF MONTHLY DEDUCTION DAYS SINCE THE POLICY DATE. THIS GUARANTEE WILL END ON THE TENTH POLICY ANNIVERSARY.

PLEASE REFER TO SECTION 4.8 REGARDING THE 10-YEAR NO LAPSE GUARANTEE FOR FURTHER DETAILS.

POLICY CHARGES

POLICY NUMBER- - [00 000 000]

INSURED- - [JOHN DOE]

MONTHLY DEDUCTION CHARGES

THE MONTHLY DEDUCTION CHARGES THAT ARE DEDUCTED FROM THE CASH VALUE CONSIST OF:

- A MONTHLY COST OF INSURANCE.
- A MONTHLY CONTRACT CHARGE THAT CAN CHANGE, BUT WILL NOT EXCEED, ON AN ANNUAL BASIS \$15 PER MONTH FOR EACH POLICY YEAR.
- A MONTHLY MORTALITY AND EXPENSE RISK CHARGE THAT CAN CHANGE, BUT WILL NOT EXCEED, ON AN ANNUAL BASIS .75% OF THE SEPARATE ACCOUNT VALUE.
- A MONTHLY PER THOUSAND OF FACE AMOUNT CHARGE, BASED ON ISSUE AGE, GENDER AND CLASS OF RISK. THIS CHARGE CAN CHANGE, BUT WILL NOT EXCEED [\$0.1239] PER THOUSAND OF THE FACE AMOUNT.
- A MONTHLY ASSET ALLOCATION ACCESS CHARGE THAT CAN CHANGE, BUT WILL NOT EXCEED, ON AN ANNUAL BASIS .75% OF THE SEPARATE ACCOUNT VALUE. IF YOU HAVE ELECTED THE ASSET ALLOCATION SERVICES, THIS CHARGE WILL BE DEDUCTED ON THE MONTHLY DEDUCTION DAY AFTER THE RIGHT TO EXAMINE PERIOD HAS ENDED AND THE SEPARATE ACCOUNT VALUE OF THE POLICY IS EQUAL TO OR GREATER THAN \$2,500. THIS CHARGE WILL NOT BE DEDUCTED IF THE SEPARATE ACCOUNT VALUE OF THE POLICY IS LESS THAN \$2,000, YOU HAVE CANCELED THE ASSET ALLOCATION SERVICES, AND/OR THE ASSET ALLOCATION SERVICES ARE OTHERWISE TERMINATED.
- THE MONTHLY COST FOR ANY RIDER(S) AS SHOWN ON THE DATA PAGES FOR SUCH RIDER(S).

MONTHLY DEDUCTION DAY- [SEVENTH] DAY OF EACH CALENDAR MONTH

PREMIUM EXPENSE CHARGES

THE PREMIUM EXPENSE CHARGES THAT ARE DEDUCTED FROM EACH PLANNED PREMIUM AND UNPLANNED PREMIUM WHEN THAT PAYMENT IS RECEIVED CONSIST OF:

- **SALES EXPENSE CHARGE** – (1) IN THE FIRST 7 POLICY YEARS, CUMULATIVE PREMIUMS LESS THAN OR EQUAL TO TARGET PREMIUM 1 ARE SUBJECT TO A SALES EXPENSE CHARGE NOT TO EXCEED 4.75% OF THE PREMIUM; CUMULATIVE PREMIUMS IN EXCESS OF TARGET PREMIUM 1, BUT LESS THAN OR EQUAL TO TARGET PREMIUM 2 ARE SUBJECT TO A SALES EXPENSE CHARGE NOT TO EXCEED 8.75% OF THE PREMIUM; AND CUMULATIVE PREMIUMS IN EXCESS OF TARGET PREMIUM 2 ARE SUBJECT TO A SALES EXPENSE CHARGE NOT TO EXCEED 8.75% OF THE PREMIUM. (2) IN POLICY YEARS 8 AND LATER, CUMULATIVE PREMIUMS LESS THAN OR EQUAL TO TARGET PREMIUM 1 ARE SUBJECT TO A SALES EXPENSE CHARGE NOT TO EXCEED 4.75% OF THE PREMIUM; CUMULATIVE PREMIUMS IN EXCESS OF TARGET PREMIUM 1, BUT LESS THAN OR EQUAL TO TARGET PREMIUM 2 ARE SUBJECT TO A SALES EXPENSE CHARGE NOT TO EXCEED 1.75% OF THE PREMIUM; AND CUMULATIVE PREMIUMS IN EXCESS OF TARGET PREMIUM 2 ARE SUBJECT TO A SALES EXPENSE CHARGE NOT TO EXCEED 1.75% OF THE PREMIUM.
- **STATE TAX** – STATE TAX CHARGE OF 2% OF EACH PREMIUM PAYMENT. THIS AMOUNT IS SUBTRACTED FROM EACH PREMIUM PAYMENT. WE RESERVE THE RIGHT TO CHANGE THIS PERCENTAGE TO CONFORM TO CHANGES IN THE LAW.
- **FEDERAL TAX** – FEDERAL TAX CHARGE OF 1.25% OF EACH PREMIUM PAYMENT. THIS AMOUNT IS SUBTRACTED FROM EACH PREMIUM PAYMENT. WE RESERVE THE RIGHT TO CHANGE THIS PERCENTAGE TO CONFORM TO CHANGES IN THE LAW.

OTHER CHARGES AGAINST THE POLICY

- WE RESERVE THE RIGHT TO APPLY A CHARGE, NOT TO EXCEED \$30, FOR EACH TRANSFER OF FUNDS AFTER THE FIRST TWELVE IN A POLICY YEAR BETWEEN INVESTMENT DIVISIONS AND/OR THE FIXED ACCOUNT.
- WE RESERVE THE RIGHT TO MAKE A CHARGE FOR SEPARATE ACCOUNT FEDERAL INCOME TAX LIABILITIES IF THE LAW SHOULD CHANGE TO REQUIRE TAXATION OF SEPARATE ACCOUNTS.
- WE RESERVE THE RIGHT TO CHARGE A PARTIAL SURRENDER PROCESSING FEE EQUAL TO \$25.00. THE MINIMUM AMOUNT THAT CAN BE WITHDRAWN IS \$100.00.

NEW YORK LIFE INSURANCE AND ANNUITY CORPORATION

POLICY DATA PAGE 2 (cont)

1291-2

INTEREST AND LOANS

POLICY NUMBER- - [00 000 000]

INSURED- - [JOHN DOE]

INTEREST CREDITING

GUARANTEED INTEREST RATE CREDITED TO THE FIXED ACCOUNT-- 2%

CASH VALUE AND LOANS

GUARANTEED ANNUAL LOAN INTEREST RATE -- 6% IN ARREARS

ADDITIONAL POLICY INFORMATION

SECTION THREE

THE MINIMUM FACE AMOUNT FOR THIS POLICY, AS REFERRED TO IN THE PROVISIONS OF SECTION THREE, IS \$100,000.

SECTION 3.2 – EVERY UNDERWRITTEN FACE AMOUNT INCREASE IS SUBJECT TO A \$5,000 MINIMUM AND CANNOT BE MADE DURING THE FIRST POLICY YEAR.

AFTER THE FIRST POLICY YEAR, ONE UNDERWRITTEN FACE AMOUNT INCREASE CAN BE MADE EACH POLICY YEAR UP TO THE POLICY ANNIVERSARY ON WHICH THE INSURED IS AGE 80, WITH A CUMULATIVE MAXIMUM NOT TO EXCEED OUR POLICY RETENTION LIMITS.

SECTION 3.3 – YOU CAN MAKE ONE FACE AMOUNT DECREASE EACH POLICY YEAR.

SECTION 3.4 – YOU CAN CHANGE THE LIFE INSURANCE BENEFIT OPTION OF THIS POLICY ONCE PER POLICY YEAR BEFORE THE POLICY ANNIVERSARY ON WHICH THE INSURED IS AGE 95.

SECTION FOUR

SECTIONS 4.2 AND 4.3 – WHILE THE INSURED IS LIVING, PLANNED AND UNPLANNED PREMIUMS CAN BE PAID AT ANY TIME BEFORE THE POLICY ANNIVERSARY ON WHICH THE INSURED IS AGE 95.

SECTION 4.3 – YOU CAN MAKE AN UNPLANNED PREMIUM PAYMENT UP TO 12 TIMES IN A POLICY YEAR, PROVIDED THE UNPLANNED PREMIUM PAYMENT IS AT LEAST \$50.

SECTION 4.10 – THE FACTOR/PERCENTAGE REFERRED TO IN THE 2ND AND 4TH PARAGRAPHS IS 108.7%.

ADDITIONAL POLICY INFORMATION (CONT)

POLICY NUMBER- - [00 000 000]

INSURED- - [JOHN DOE]

SECTION SEVEN

THE MINIMUM FACE AMOUNT FOR THIS POLICY, AS REFERRED TO IN THE PROVISIONS OF SECTION SEVEN, IS \$100,000. THE MINIMUM PARTIAL SURRENDER AMOUNT IS \$100.

SECTION 7.3 - ALTERNATIVE CASH SURRENDER VALUE (ACSV) EXPIRY DATE: [MAY 7, 2022]

SECTION 7.4 – THE INTEREST RATE REFERRED TO IN THE 1ST PARAGRAPH IS 4%. THE FOLLOWING TABLES PROVIDE THE PERCENTAGES THAT ARE USED IN THE CALCULATION OF THE ACSV BENEFIT, WHICH IS FULLY EXPLAINED IN SECTION 7.4.

TABLE OF ACSV BENEFIT DEFERRAL PERCENTAGES

POLICY YEAR	PERCENTAGE DEFERRED
1	90%
2	80%
3	70%
4-10	60%

TABLE OF ACSV BENEFIT ANNUAL AMORTIZATION PERCENTAGES

POLICY YEAR	PERCENTAGE
1	0%
2	30%
3-6	40%
7	45%
8	65%
9	90%
10	99%

SECTION TEN

THE MORTALITY TABLE REFERRED TO IN SECTION 10.14 IS THE 2001 COMMISSIONER'S STANDARD ORDINARY MORTALITY, ANB, ULTIMATE, [MALE, NON-SMOKER] VERSION. THE INTEREST RATE REFERRED TO IN SECTION 10.14 IS 4% PER YEAR.

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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: N/A		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: N/A		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Life & Annuity - Acturial Memo		
Comments:		
Attachment:		
AD110 LW VUL - Generic AM_2012 02 06.pdf		