

SERFF Tracking Number: NYLC-128089096 State: Arkansas
 Filing Company: New York Life Insurance and Annuity Corporation State Tracking Number:
 Company Tracking Number: 1295-2
 TOI: L06I Individual Life - Variable Sub-TOI: L06I.002 Single Life - Flexible Premium
 Product Name: AD112 GMIR SPVUL
 Project Name/Number: AD112 GMIR SPVUL/1295-2

Filing at a Glance

Company: New York Life Insurance and Annuity Corporation

Product Name: AD112 GMIR SPVUL SERFF Tr Num: NYLC-128089096 State: Arkansas
 TOI: L06I Individual Life - Variable SERFF Status: Closed-Approved- State Tr Num:
 Closed
 Sub-TOI: L06I.002 Single Life - Flexible Co Tr Num: 1295-2 State Status: Approved-Closed
 Premium
 Filing Type: Form Reviewer(s): Linda Bird
 Authors: Team Leader, Robert Williams III Disposition Date: 02/22/2012
 Date Submitted: 02/13/2012 Disposition Status: Approved-Closed
 Implementation Date Requested: 05/01/2012 Implementation Date:

State Filing Description:

General Information

Project Name: AD112 GMIR SPVUL Status of Filing in Domicile:
 Project Number: 1295-2 Date Approved in Domicile:
 Requested Filing Mode: Review & Approval Domicile Status Comments:
 Explanation for Combination/Other: Market Type: Individual
 Submission Type: Individual Market Type:
 Overall Rate Impact: Filing Status Changed: 02/22/2012
 State Status Changed: 02/22/2012
 Deemer Date: Created By: Robert Williams III
 Submitted By: Robert Williams III Corresponding Filing Tracking Number:
 Filing Description:
 RE: New York Life Insurance and Annuity Corporation (NYLIAC)
 Individual Life Insurance
 NAIC #: 826 91596
 FEIN #: 13-3044743
 Variable Universal Insurance
 Data Page Form - 1295-2

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Dear Commissioner:

Enclosed for your Department's approval is a new Data Page, form number 1295-2 (Page 2), to be used with policy form 308-95, previously approved on 2/25/2009, under State Tracking Number NYPX-125972357. Page 1295-2 will replace the previous policy Page 2.

Data Page 2(cont.) of the policy, in the "Interest and Loans Section", is revised to reduce the guaranteed minimum interest crediting rate from 3% to 2%. We are providing a revised policy Actuarial Memorandum to reflect the interest rate change. There are no other changes being made to the Data Page or the policy.

I hope that this information is satisfactory and that we can receive your Department's approval of this submission as soon as possible. If you have any further questions or comments in this regard, please feel free to contact me, toll free, at 1-877-464-0198.

Sincerely,
Linda E. LoPinto
Corporate Vice President
Individual Life Markets

Company and Contact

Filing Contact Information

Robert Williams III, Contract Consultant Robert_Williams_III@nyl.com
51 Madison Avenue 212-576-3449 [Phone]
Room 0154 212-447-4141 [FAX]
New York, NY 10010

Filing Company Information

New York Life Insurance and Annuity Corporation CoCode: 91596 State of Domicile: Delaware
51 Madison Ave Group Code: 826 Company Type: Life
New York, NY 10010 Group Name: NYLIC State ID Number:
(212) 576-4809 ext. [Phone] FEIN Number: 13-3044743

Filing Fees

SERFF Tracking Number: NYLC-128089096 State: Arkansas
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Corporation
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Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? Yes
Fee Explanation:
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
New York Life Insurance and Annuity Corporation	\$50.00	02/13/2012	56308562

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	02/22/2012	02/22/2012

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Disposition

Disposition Date: 02/22/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification	No	
Supporting Document	Application	No	
Supporting Document	Life & Annuity - Acturial Memo	No	
Supporting Document	Redacted Actuarial Memorandum	No	
Form	Data Page	Yes	

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Form Schedule

Lead Form Number: 1295-2

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	1295-2	Data/Declaration Pages	Revised	Replaced Form #: 1095-2 Previous Filing #:	0.000	P210G.pdf

POLICY CHARGES

POLICY NUMBER- - [00 000 000]

INSURED- - [JOHN DOE]

MONTHLY DEDUCTION CHARGES

THE MONTHLY DEDUCTION CHARGES THAT ARE DEDUCTED FROM THE CASH VALUE CONSIST OF:

- A MONTHLY COST OF INSURANCE FOR THE BASE POLICY.
- A MONTHLY ASSET-BASED ADMINISTRATIVE CHARGE THAT CAN CHANGE, BUT WILL NOT EXCEED ON AN ANNUAL BASIS, 2.25% IN POLICY YEARS 1-10 OF THE SEPARATE AND FIXED ACCOUNT VALUE (INCLUDING ANY LOANED AMOUNTS) AFTER THE COST OF INSURANCE HAS BEEN DEDUCTED.
- A MONTHLY MORTALITY AND EXPENSE RISK CHARGE, WHICH CAN CHANGE, BUT WILL NOT EXCEED, ON AN ANNUAL BASIS, 0.75% OF THE SEPARATE ACCOUNT VALUE. (DOES NOT APPLY TO THE FIXED ACCOUNT.)
- IN POLICY YEARS 11 AND LATER, A PREMIUM EXPENSE CHARGE THAT CAN CHANGE, BUT WILL NOT EXCEED ON AN ANNUAL BASIS, 2.25% OF THE ADJUSTED TOTAL PREMIUM PAID.

OTHER CHARGES AGAINST THE POLICY

- WE RESERVE THE RIGHT TO APPLY A CHARGE, NOT TO EXCEED \$30, FOR EACH TRANSFER OF FUNDS AFTER THE FIRST TWELVE IN A POLICY YEAR BETWEEN INVESTMENT DIVISIONS AND/OR THE FIXED ACCOUNT.
- WE RESERVE THE RIGHT TO MAKE A CHARGE FOR SEPARATE ACCOUNT FEDERAL INCOME TAX LIABILITIES IF THE LAW SHOULD CHANGE TO REQUIRE TAXATION OF SEPARATE ACCOUNTS.
- WE RESERVE THE RIGHT TO CHARGE A PARTIAL SURRENDER PROCESSING FEE EQUAL TO \$25.00. THE MINIMUM AMOUNT THAT CAN BE WITHDRAWN IS \$500.00.
- A SURRENDER CHARGE WILL BE APPLIED TO A FULL SURRENDER MADE UNDER THE POLICY. THIS SURRENDER CHARGE IS CALCULATED AS AN ANNUALLY DECREASING PERCENTAGE (SHOWN BELOW AS PERCENTAGE APPLIED) OF THE CASH VALUE FOR THE INITIAL FACE AMOUNT. THE SURRENDER CHARGE WILL NOT EXCEED THE MAXIMUM SURRENDER CHARGES SHOWN IN THE TABLE BELOW. IF AN UNDERWRITTEN INCREASE IS MADE, WE WILL PROVIDE A NEW POLICY DATA PAGE REFLECTING ANY CHANGES TO THE MAXIMUM SURRENDER CHARGES. THE SURRENDER CHARGE PERIOD AND PERCENTAGE APPLIED WILL NOT CHANGE. (THE ACTUAL SURRENDER CHARGE, WHICH APPLIES IN ANY YEAR, IS DESCRIBED IN THE MOST CURRENT PROSPECTUS THAT IS ON FILE WITH THE SEC. A SURRENDER CHARGE WILL BE APPLIED TO FULL AND PARTIAL SURRENDERS MADE UNDER THE POLICY, UNLESS IT IS AN AMOUNT THAT CAN BE WITHDRAWN FROM THE POLICY WITHOUT INCURRING A SURRENDER CHARGE, AS DESCRIBED IN 6.5.)

**TABLE OF MAXIMUM SURRENDER CHARGES
FOR THE BASE POLICY**

POLICY YEAR	PERCENTAGE APPLIED	MAXIMUM SURRENDER CHARGE
1	7.50%	\$2,250.00
2	7.00%	\$2,100.00
3	6.50%	\$1,950.00
4	6.00%	\$1,800.00
5	5.00%	\$1,500.00
6	4.00%	\$1,200.00
7	3.00%	\$900.00
8	2.00%	\$600.00
9	1.00%	\$300.00
10 & LATER	0%	\$ 0.00

INTEREST AND LOANS

POLICY NUMBER- - [00 000 000] INSURED- - [JOHN DOE]

INTEREST CREDITING

GUARANTEED INTEREST RATE CREDITED TO THE FIXED ACCOUNT- - 2%

CASH VALUE AND LOANS

GUARANTEED ANNUAL LOAN INTEREST RATE - - 6% IN ARREARS

ADDITIONAL POLICY INFORMATION

SECTION THREE

SECTION 3.1 – UNDERWRITTEN INCREASES CAN BE MADE IF THE INSURED IS AGE 80 OR YOUNGER AND THERE IS NO OUTSTANDING POLICY LOAN. SATISFACTORY PROOF OF INSURABILITY IS REQUIRED. UNDERWRITTEN INCREASES ARE SUBJECT TO A \$5,000 MINIMUM AND A MAXIMUM NOT TO EXCEED THE PREMIUM LIMITS SHOWN ON THE PREMIUM INFORMATION POLICY DATA PAGE.

SECTION SIX

THE MINIMUM PARTIAL SURRENDER AMOUNT IS \$500.

SECTION 6.4 - A PARTIAL SURRENDER WILL NOT BE PERMITTED IF IT WOULD REDUCE THE CASH SURRENDER VALUE OF THE POLICY TO LESS THAN \$10,000.

SECTION NINE

THE MORTALITY TABLE REFERRED TO IN SECTION 9.14 IS THE 2001 COMMISSIONER'S STANDARD ORDINARY MORTALITY, ALB, ULTIMATE, MALE, NON SMOKER VERSION.

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Supporting Document Schedules

Item Status: **Status Date:**

Bypassed - Item: Flesch Certification
Bypass Reason: N/A
Comments:

Item Status: **Status Date:**

Bypassed - Item: Application
Bypass Reason: N/A
Comments:

Item Status: **Status Date:**

Satisfied - Item: Life & Annuity - Acturial Memo
Comments:
Attachment:
AD112 SPVUL - General AM.pdf

Item Status: **Status Date:**

Satisfied - Item: Redacted Actuarial Memorandum
Comments:
Attachment:
AD112 SPVUL - General AM - Redacted.pdf