

SERFF Tracking Number: SMNY-127984589 State: Arkansas
 Filing Company: Security Mutual Life Insurance Company of New York Tracking Number:
 York
 Company Tracking Number: MK-3013 REV. 9/11
 TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other
 Product Name: Attained Age Exchange Rider
 Project Name/Number: /

Filing at a Glance

Company: Security Mutual Life Insurance Company of New York

Product Name: Attained Age Exchange Rider SERFF Tr Num: SMNY-127984589 State: Arkansas

TOI: L08 Life - Other SERFF Status: Closed-Approved- State Tr Num:
 Closed

Sub-TOI: L08.000 Life - Other Co Tr Num: MK-3013 REV. 9/11 State Status: Approved-Closed

Filing Type: Form Reviewer(s): Linda Bird

Authors: Alana Mautone, Disposition Date: 02/21/2012

Jacqueline Ayres, Derick Deisinger,

Gaile Beebe

Date Submitted: 02/10/2012 Disposition Status: Approved-
 Closed

Implementation Date Requested: On Approval Implementation Date:

State Filing Description:

General Information

Project Name: Status of Filing in Domicile: Authorized

Project Number: Date Approved in Domicile:

Requested Filing Mode: Review & Approval Domicile Status Comments:

Explanation for Combination/Other: Market Type: Individual

Submission Type: New Submission Individual Market Type:

Overall Rate Impact: Filing Status Changed: 02/21/2012

State Status Changed: 02/21/2012

Deemer Date: Created By: Jacqueline Ayres

Submitted By: Jacqueline Ayres Corresponding Filing Tracking Number:

Filing Description:

Enclosed for review and approval is Attained Age Exchange Rider MK-3013 Rev. 9/11. When approved, form MK-3013 Rev. 9/11 will replace form MK-3013 Rev. 3/89, approved 8/17/89. Exhibit 1 attached shows the changes to form MK-3013 Rev. 9/11 as compared to form MK-3013 Rev. 3/89.

MK-3013 Rev. 9/11 allows the Insured to exchange the existing policy for a new policy with an amount of insurance equal to that of the old policy less its surrender value.

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When approved, form MK-3013 Rev. 9/11 will be available with in force issues of any policy form issued in conjunction with a qualified plan, new and in force issues of the following form, and other policies approved in the future.

2098-U, Flexible Premium Adjustable Life Insurance, approved 5/22/09, SERFF Tracking #SMNY-125944330, State File #41422

No Statement of Variability is enclosed, as the only variable items are the officer's signature and title.

The forms are submitted in final print and are subject to only minor modification in paper size and stock, ink, border, Company logo and adaption to computer printing.

If any additional information is required, please advise.

Company and Contact

Filing Contact Information

Alana Mautone, Senior Product Compliance Analyst
amautone@smlny.com
100 Court St. 607-723-3551 [Phone] 7297 [Ext]
P. O. Box 1625 607-338-7562 [FAX]
Binghamton, NY 13902

Filing Company Information

Security Mutual Life Insurance Company of New York
100 Court Street
P. O. Box 1625
Binghamton, NY 13902-1625
(607) 723-3551 ext. 7297[Phone]

CoCode: 68772 State of Domicile: New York
Group Code: Company Type: Life Insurance
Group Name: State ID Number:
FEIN Number: 15-0442730

Filing Fees

Fee Required? Yes
Fee Amount: \$50.00
Retaliatory? No
Fee Explanation: 1 form @ \$50 =\$50

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Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Security Mutual Life Insurance Company of New York	\$50.00	02/10/2012	56249643

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	02/21/2012	02/21/2012

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Disposition

Disposition Date: 02/21/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Exhibit 1		Yes
Form	Attained Age Exchange Rider		Yes

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Form Schedule

Lead Form Number: MK-3013 Rev. 9/11

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	MK-3013 Rev. 9/11	Policy/Contract	Attained Age Exchange Rider	Initial		0.000	MK3013_Rev_9_2011_Actuarial[1].pdf
		Certificate:	Amendment, Insert Page, Endorsement or Rider				

Attained Age Exchange Rider

This Rider is attached to and made a part of this Policy as of the Policy Date. The provisions of this Rider control in the event of any discrepancy between the terms of this Rider and the terms of the Policy to which this Rider is attached. This Rider does not have nonforfeiture values or loan values.

The Company agrees that at any time while this Policy is in force on a premium paying basis the Owner may elect to exchange this Policy for a new policy on the life of the Insured subject to the following conditions:

1. The Owner must submit an application for exchange on a form provided by the Company.
2. This Policy must be surrendered, as of the date of the exchange. The Surrender Value will be paid to this Policy's Owner.
3. The new policy may be any single life policy form regularly issued by the Company for the amount of insurance of the new policy, except for a) term insurance; or b) a policy that provides for accelerated benefits in the event of long term care or chronic illness or other long term care or chronic illness benefits.
4. The amount of insurance of the new policy cannot be more than the amount of insurance provided by this Policy less this Policy's Surrender Value on the date of exchange.
5. The new policy will be issued on the basis of the age the Insured has attained on the date of exchange.
6. No evidence of insurability will be required. The class of risk under the new policy will be the same as the class of risk under this policy or the most comparable class available on the date of exchange.
7. The Policy Date of the new policy will be the date of exchange. The new policy will be issued on a policy form and at a premium rate for the Insured's attained age in use by the Company on the date of exchange.
8. If this Policy includes a benefit for waiver of monthly deduction or waiver of premium in the event of total disability of the Insured, such a benefit may be included in the new policy if, on the date of exchange: a) the Insured is totally disabled as defined in the benefit for waiver of monthly deduction or waiver of premium benefit attached to this Policy; or b) the Insured is not totally disabled as defined in the waiver of monthly deduction or waiver of premium benefit attached to this Policy and has not yet attained age 56.
9. Except as set forth in (8) above, the Company must approve any additional benefit agreements that are to be included or continued in the new policy. All Company requirements must be satisfied before such approval.
10. If the Insured dies before the date of exchange, the new policy will not take effect and any charges paid for the new policy will be refunded.
11. If the Policy to which this Rider is attached is reinstated, this Rider may also be reinstated.
12. This Rider will terminate, and no exchange will be allowed, upon the earliest of:
 - a) The date this Policy terminates;
 - b) The due date of any premium for this Policy that has not been paid by the end of the applicable grace period;
 - c) The date the Company receives a written request from the Owner to terminate this Rider; or
 - d) The date the Company pays a claim under an accelerated benefit rider attached to this Policy.

SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

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[President]

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification Comments: Attachment: MK-3013 AR Flesch Cert.pdf		

	Item Status:	Status Date:
Bypassed - Item: Application Bypass Reason: Not filing a policy form. Comments:		

	Item Status:	Status Date:
Satisfied - Item: Exhibit 1 Comments: Attachment: Exhibit 1 MK-3013 Comparison.pdf		

Certification

This is to certify that the attached Attained Age Exchange Rider Form No. MK-3013 Rev. 9/11 has achieved a Flesch Reading Ease Score of 51.6 and complies with the requirements of Ark. Stat. Ann. Sections 23-80-201 through 23-80-208, cited as the Life and Disability Insurance Policy Language Simplification Act.



Vincent J. Montelione, CPA, CLU, ChFC, ACS

Vice President, ICS, Reinsurance, Claims and Customer Relations

02/10/2012

Date

~~Attained Age Exchange Rider~~

~~Attached to and made a part of this Policy.~~

The Company agrees that at any time while this Policy is in force on a premium paying basis ~~this Policy may be exchanged~~ for a new policy on the life of the Insured subject to the following conditions:

1. ~~This Policy must be surrendered. The Cash Value will be paid to this Policy's Owner.~~
2. ~~The new Policy may be any Life~~ policy form regularly issued by the Company for the ~~face amount of the new Policy.~~
3. ~~The face amount of the new Policy cannot be more than the face amount of this Policy less this Policy's Cash Value on the date of exchange.~~
4. ~~The new Policy~~ will be issued on the basis of the age the Insured has attained on the date of exchange.
5. ~~No evidence of insurability will be required. The class of risk under the new~~ Policy will be the same as under this Policy.
6. ~~The new Policy Date will be the date of exchange. The new Policy will be issued on a policy form and~~ at a premium rate for the Insured's attained age in use by the Company on the ~~New Policy Date.~~
7. ~~If this Policy includes a benefit for Waiver of Premium in the event of total disability of the Insured, such a benefit may be included in the new Policy if: (a) the exchange is made before the insured attains the age of 56; and (b) the Insured is not totally disabled as defined in the Waiver of premium Benefit attached to this Policy. If the Insured is totally disabled as defined in the Waiver of Premium Benefit attached to this Policy a Waiver of Premium Benefit may be included in the new Policy only if the exchange is made to a new Policy that is on the Whole Life or a comparable plan that is issued in lieu thereof.~~
8. ~~Except as set forth in (7) above, the Company must approve any additional benefit agreements that are to be included or continued in the new Policy. All Company requirements must be satisfied before approval.~~

SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

Dwight W. Boyka

President

Attained Age Exchange Rider

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The Company agrees that at any time while this Policy is in force on a premium paying basis the Owner may elect to exchange this Policy for a new policy on the life of the Insured subject to the following conditions:

1. The Owner must submit an application for exchange on a form provided by the Company.
2. This Policy must be surrendered, as of the date of the exchange. The Surrender Value will be paid to this Policy's Owner.
3. The new policy may be any single life policy form regularly issued by the Company for the amount of insurance of the new policy, except for a) term insurance; or b) a policy that provides for accelerated benefits in the event of long term care or chronic illness or other long term care or chronic illness benefits.
4. The amount of insurance of the new policy cannot be more than the amount of insurance provided by this Policy less this Policy's Surrender Value on the date of exchange.
5. The new policy will be issued on the basis of the age the Insured has attained on the date of exchange.
6. No evidence of insurability will be required. The class of risk under the new policy will be the same as the class of risk under this policy or the most comparable class available on the date of exchange.
7. The Policy Date of the new policy will be the date of exchange. The new policy will be issued on a policy form and at a premium rate for the Insured's attained age in use by the Company on the date of exchange.
8. If this Policy includes a benefit for waiver of monthly deduction or waiver of premium in the event of total disability of the Insured, such a benefit may be included in the new policy if, on the date of exchange: a) the Insured is totally disabled as defined in the benefit for waiver of monthly deduction or waiver of premium benefit attached to this Policy; or b) the Insured is not totally disabled as defined in the waiver of monthly deduction or waiver of premium benefit attached to this Policy and has not yet attained age 56.
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 - a) The date this Policy terminates;
 - b) The due date of any premium for this Policy that has not been paid by the end of the applicable grace period;
 - c) The date the Company receives a written request from the Owner to terminate this Rider; or
 - d) The date the Company pays a claim under an accelerated benefit rider attached to this Policy.

SECURITY MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

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[President]