

SERFF Tracking Number: MASS-127636404 State: Arkansas
Filing Company: Massachusetts Mutual Life Insurance Company State Tracking Number:
Company Tracking Number: GP 5640
TOI: A06.1G Group Annuities - Immediate Non- Sub-TOI: A06.1G.000 Annuities - Immediate Non-Variable
Variable and Variable and Variable
Product Name: Asset Allocation Strategy Transfers Amendment
Project Name/Number: /GP 5640

Filing at a Glance

Company: Massachusetts Mutual Life Insurance Company

Product Name: Asset Allocation Strategy SERFF Tr Num: MASS-127636404 State: Arkansas
Transfers Amendment

TOI: A06.1G Group Annuities - Immediate Non- SERFF Status: Closed-Approved- State Tr Num:
Variable and Variable Closed

Sub-TOI: A06.1G.000 Annuities - Immediate Co Tr Num: GP 5640 State Status: Approved-Closed
Non-Variable and Variable

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Sandy Stanek, Ann-Marie Serre, Marsha Clark
Disposition Date: 05/08/2012

Date Submitted: 05/01/2012 Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name:

Status of Filing in Domicile: Pending

Project Number: GP 5640

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Group

Submission Type: New Submission

Group Market Size: Small and Large

Group Market Type: Employer, Association, Trust, Other

Explanation for Other Group Market Type:
Labor Union

Overall Rate Impact:

Filing Status Changed: 05/08/2012

State Status Changed: 05/08/2012

Deemer Date:

Created By: Ann-Marie Serre

Submitted By: Marsha Clark

Corresponding Filing Tracking Number:

Filing Description:

RE: Massachusetts Mutual Life Insurance Company NAIC #65935; Group #435; TIN #04-1590850

Form GP 5640 - Asset Allocation Strategy Transfers Amendment

The captioned Asset Allocation Strategy Transfers Amendment, form GP 5640, is being submitted for your approval on

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a general use basis. The purpose of the amendment is the addition of an “Asset Allocation Strategy Transfers” provision to the Transfers section of previously approved group annuity contracts. This optional provision expands the parameters under which contractholders, or their designated representatives, may allocate changes to the Stable Value component of a Custom Choice Strategy investment without application of a market value adjustment.

Form GP 5640 is designed to amend group annuity contracts GP 5566 (approved 8/19/02), GP 5610 (approved 2/5/07), GP 5620 (approved 4/11/07) and GP 5630 (approved 9/21/07.) The amendment will be issued to existing contractholders that have elected the Custom Choice Strategy described above. In addition, by your approval of this amendment, the “Asset Allocation Strategy Transfers” provision will be included in any newly issued contracts issued on the above-referenced forms.

We have included a Description of Variable Material describing the variability of the bracketing within the amendment.
 State Narrative:

Company and Contact

Filing Contact Information

Ann-Marie Serre, Compliance Assistant Aserre@MassMutual.com
 1295 State Street 413-744-4151 [Phone] 44151 [Ext]
 MIP B 210 413-744-6249 [FAX]
 Springfield, MA 01111-0001

Filing Company Information

Massachusetts Mutual Life Insurance Company CoCode: 65935 State of Domicile: Massachusetts
 1295 State Street Group Code: 435 Company Type:
 MIP: M381 Group Name: State ID Number:
 Springfield, MA 01111 FEIN Number: 04-1590850
 (800) 767-1000 ext. [Phone]

Filing Fees

Fee Required? Yes
 Fee Amount: \$75.00
 Retaliatory? Yes
 Fee Explanation:
 Per Company: No

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COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Massachusetts Mutual Life Insurance Company	\$75.00	05/01/2012	58830471

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved- Closed	Linda Bird	05/08/2012	05/08/2012

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	GP 5640 Description of Variable Material		Yes
Form	Asset Allocation Strategy Transfers Amendment		Yes

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Form Schedule

Lead Form Number: GP 5640

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	GP 5640	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Initial			GP5640-CustomChoiceAmendmentDeMinimus.pdf

AMENDMENT NO. [00]

to be attached to and made a part of Group Annuity Investment Agreement

No. [XX 12345]

between

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY
of
Springfield, Massachusetts

and

[Trustees of ABC Company Retirement Plan]
[formerly known as Trustees of XYZ Company Retirement Plan]
(hereinafter called the Investor)

It is understood and agreed that, effective as of [Date], said Group Annuity Investment Agreement [as amended,] is hereby [further] amended by:

Adding Section [2.02D] [3.5]:

Asset Allocation Strategy Transfers.

If the [Guaranteed Interest Account][SAGIC Investment Option][Capital Preservation Account Investment Option][Separate Investment Account L1] is included as a component of a participant asset allocation strategy, the transfer by the Investor [(or a designated representative of the Investor)] of an amount invested pursuant to the participant asset allocation strategy from the [Guaranteed Interest Account][SAGIC Investment Option][Capital Preservation Account Investment Option][Separate Investment Account L1] to another plan investment option (an "Asset Allocation Strategy Transfer") will not be [made at Market Value][treated as a Market Value Event][treated as a Deferral Event][subject to the twelve month notice requirement] to the extent the amount of the Asset Allocation Strategy Transfer, combined with any other Asset Allocation Strategy Transfers during the same calendar year satisfies either the [Five] Percent Test or the Combined Test. Under the [Five] Percent Test, the Asset Allocation Strategy Transfer, combined with any other Asset Allocation Strategy Transfers during the same calendar year, cannot exceed [five] percent of the total amount allocated to the [Guaranteed Interest Account][SAGIC Investment Option][Capital Preservation Account Investment Option][Separate Investment Account L1] as of the last day of the immediately preceding calendar month (the "Calculation Date"). Under the Combined Test, the Asset Allocation Strategy Transfer, combined with any other Asset Allocation Strategy Transfers during the same calendar year, cannot exceed the lesser of [ten] percent of the total amount allocated to the [Guaranteed Interest Account][SAGIC Investment Option][Capital Preservation Account Investment Option][Separate Investment Account L1] as of the Calculation Date or [twenty-five] percent of the amount allocated to the [Guaranteed Interest Account][SAGIC Investment Option][Capital Preservation Account Investment Option][Separate Investment Account L1] component of the asset allocation strategy as of the Calculation Date. Any Asset Allocation Strategy Transfer in excess of the greater of the annual limit under the [Five] Percent Test or the Combined Test is prohibited, provided that the Investor [(or a designated representative of the Investor)] may elect to terminate a participant asset allocation strategy's entire investment in the [Guaranteed Interest Account][SAGIC Investment Option][Capital Preservation Account Investment

Option][Separate Investment Account L1], in which event the entire transfer or distribution will be [made at Market Value][treated as a Market Value Event][treated as a Deferral Event][subject to the twelve month notice requirement].

MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

By: _____
Secretary

By: _____
President

[_____ [Investor]

Date: _____ By: _____
Signature and Title]

[_____ [Trustee Name]

Date: _____ By: _____
Signature and Title]

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Supporting Document Schedules

	Item Status:	Status Date:
Bypassed - Item: Flesch Certification		
Bypass Reason: Not applicable to this filing.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: Not applicable to this filing as no policy is being submitted.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Life & Annuity - Acturial Memo		
Bypass Reason: Not applicable to this filing.		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: GP 5640 Description of Variable Material		
Comments:		
Attachment: GP5640-CustomChoiceVAR.pdf		

**AMENDMENT FORM GP 5640
DESCRIPTION OF VARIABLE MATERIAL**

(For Informational Purposes Only)

This document describes the variable material for GP 5640. Any addition or deletion of the variable items, and/or any changes in software applications or policy print system, will result in slight format changes (i.e., change in pagination, font size or type, section numbers, etc.) and/or alterations in the document's appearance. No change will be made that will be in conflict with the laws, rules and regulations of your state.

Amendment number, investment agreement number, name of investor, and the date the amendment is to be effective are bracketed to allow for insertion of contract-specific information.

The Section identifier [2.02D] or [3.5] will appear based on which Investment Agreement the Amendment is being attached to and made a part of.

References to “[Guaranteed Interest Account],” “[SAGIC Investment Option],” “[Capital Preservation Account Investment Option]” and “[Separate Investment Account L1]” will appear if the contract contains these investment options. With respect to Separate Investment Account L1, the separate account designation – L1 – is also variable and will be changed to reflect the specific stable value separate investment account selected by the plan fiduciary that is subject to the transfer restriction.

The phrase “(or a designated representative of the Investor)” will appear if the plan sponsor designates a representative to handle the administration of the plan and investment agreement.

The phrases “[made at Market Value],” “[treated as a Market Value Event],” “[treated as a Deferral Event]” and “[subject to the twelve month notice requirement]” will appear based on the investment option type selected.

The range of values for “[five]” percent will be between five and fifteen percent.

The range of values for “[ten]” percent will be between five and twenty percent.

The range of values for “[twenty-five]” percent will be between fifteen and thirty percent.