

SERFF Tracking Number: METK-128440542 State: Arkansas
 Filing Company: Metropolitan Life Insurance Company State Tracking Number:
 Company Tracking Number: ML-SPIA-510-1-CE (07/12)
 TOI: A05I Individual Annuities- Immediate Non- Variable Sub-TOI: A05I.000 Annuities - Immediate Non-variable
 Product Name: SPIA 2012 Enhancements Corrective Endorsement
 Project Name/Number: SPIA 2012 Enhancements Corrective Endorsement /ML-SPIA-510-1-CE (07/12)

Filing at a Glance

Company: Metropolitan Life Insurance Company

Product Name: SPIA 2012 Enhancements Corrective Endorsement SERFF Tr Num: METK-128440542 State: Arkansas

TOI: A05I Individual Annuities- Immediate Non- Variable SERFF Status: Closed-Approved- Closed State Tr Num:

Sub-TOI: A05I.000 Annuities - Immediate Non- variable Co Tr Num: ML-SPIA-510-1-CE (07/12) State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Karen Foley, Barry Sullivan, Doreen Morris, Janice Bellot

Disposition Date: 06/07/2012

Date Submitted: 06/04/2012

Disposition Status: Approved-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

General Information

Project Name: SPIA 2012 Enhancements Corrective Endorsement

Status of Filing in Domicile: Not Filed

Project Number: ML-SPIA-510-1-CE (07/12)

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Individual Market Type:

Overall Rate Impact:

Filing Status Changed: 06/07/2012

State Status Changed: 06/07/2012

Deemer Date:

Created By: Barry Sullivan

Submitted By: Barry Sullivan

Corresponding Filing Tracking Number:

Filing Description:

On 3/16/2012, your Department approved our Early Access Option Rider form ML- SPIA-510-1 (07/12). Since that submission, we discovered there was a typographical error in the first sentence of Annuity Purchase Rate Provision where we omitted the phrase 'of \$1.00' after "to provide Income Payments." In order to correct this error, we are submitting the attached corrective endorsement, form ML- SPIA-510-1-CE (07/12), which we will mail to inform customers. Additionally, we will correct the typographical error in form ML-SPIA-510-1 (07/12) for new issues.

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Thank you for your consideration and please do not hesitate to contact me if you have any questions.

State Narrative:

Company and Contact

Filing Contact Information

Doreen Morris, Senior Contract Consultant dmorris1@metlife.com
 1300 Hall Blvd. 860-768-0810 [Phone]
 3rd Floor 860-656-3329 [FAX]
 Bloomfield, CT 06002

Filing Company Information

Metropolitan Life Insurance Company CoCode: 65978 State of Domicile: New York
 200 Park Avenue Group Code: 241 Company Type: Life
 New York, NY 10166 Group Name: MetLife Group State ID Number:
 (617) 578-2000 ext. [Phone] FEIN Number: 13-5581829

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: \$50.00 per form.
 Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
Metropolitan Life Insurance Company	\$50.00	06/04/2012	59655988

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	06/07/2012	06/07/2012

Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Supporting Document	Statement of variability	Barry Sullivan	06/04/2012	06/04/2012

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Certification		Yes
Supporting Document (<i>revised</i>)	Statement of variability		Yes
Supporting Document	Statement of variability	Replaced	Yes
Form	Endorsement		Yes

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Amendment Letter

Submitted Date: 06/04/2012

Comments:

Please note we have attached a revised statement of variability.

Changed Items:

Supporting Document Schedule Item Changes:

User Added -Name: Statement of variability

Comment:

MET SOV for corrective end.pdf

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Form Schedule

Lead Form Number: ML-SPIA-510-1-CE (07/12)

Schedule Item Status	Form Number	Form Type Form Name	Action	Action Specific Data	Readability	Attachment
	ML-SPIA-510-1-CE (07/12)	Policy/Cont Endorsement ract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	Initial		60.300	ML-SPIA-510-1-CE_07_12_.pdf

Metropolitan Life Insurance Company

[200 Park Avenue
New York, New York 10166]

ENDORSEMENT

This Endorsement is made a part of the Contract to which is attached and is effective as of the date it is attached to the Contract. In case of a conflict with any provisions of the Contract, the provisions of this Endorsement will control.

This Endorsement amends the Early Access Option Rider attached to the Contract as follows:

The Annuity Purchase Rate provision in the Early Access Option Rider is replaced with the following language:

Annuity Purchase Rate

Means the dollar amount required by Us to provide Income Payments of \$1.00 for each remaining Income Payment Date to the Liquidity Period End Date, as shown on the Contract Schedule Page. The Annuity Purchase Rate is specific to the Income Type and reflects the remaining Income Payments in the Liquidity Period, as shown on the Contract Schedule Page, and the survivorship of the remaining annuitants, if applicable. The Annuity Purchase Rate is determined using the Discount Rate, shown on the Contract Schedule Page and, if applicable, the mortality basis in effect at the time the Contract is issued. The Discount Rate used during the Liquidity Period has been determined based on Your class of contracts. Mortality basis is used to determine the Annuitant's life expectancy. The mortality basis is not used if the Income Type, shown on the Contract Schedule Page, includes a Guarantee Period.

All other terms and conditions of the Rider and Contract remain unchanged.

Metropolitan Life Insurance Company has caused this Endorsement to be signed by its [Secretary].

Christopher M. DeBiose

[]

[Secretary]

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Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item: Flesch Certification		
Comments:		
Attachment: MET_Flesch Cert.pdf		

	Item Status:	Status Date:
Bypassed - Item: Application		
Bypass Reason: Not applicable.		
Comments:		

	Item Status:	Status Date:
Bypassed - Item: Life & Annuity - Acturial Memo		
Bypass Reason: Not applicable.		
Comments:		

	Item Status:	Status Date:
Satisfied - Item: Certification		
Comments:		
Attachment: CE_Certification.pdf		

	Item Status:	Status Date:
Satisfied - Item: Statement of variability		
Comments:		
Attachment:		

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MET SOV for corrective end.pdf

State of Arkansas

Readability Certification

Pursuant to Bulletin 14-79 and Arkansas Statute Annotated § 23-80-206 to § 23-80-208, cited as the Life and Disability Insurance Policy Language Simplification Act, the Flesch Readability Ease Test has been applied to the following forms.

<u>Form Number(s)</u>	<u>Flesch Score(s)</u>
ML-SPIA-510-1-CE (07/12)	60.3



Bennett D. Kleinberg
Bennett D. Kleinberg, Vice President & Senior Actuary

6/4/2012

Date

Metropolitan Life Insurance Company
200 Park Avenue, New York, NY 10166

State of Arkansas

Certification

We certify compliance with Articles VI, VII, IX, and XI of Rule and Regulation 33 and all other applicable requirements of the Arkansas Insurance Department.

Bennett D. Kleinberg

Print Name



6/4/2012

Date

Signature

Vice President & Senior Actuary

Title

Statement of Variability
Endorsement
Form ML-SPIA-510-1-CE (07/12)
May 30, 2012

Company address	The company address may change in the future.
Officer Name, Signatures and Titles	The officers shown will reflect for new issues the current names and titles of the individuals holding those positions within the company. The officer name may or may not print, but the signature and title always will.

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Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date:	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
06/04/2012	Supporting	Statement of variability Document	06/04/2012	MET SOV for corrective end.pdf (Superseded)

Statement of Variability
Endorsement
Form ML-SPIA-510-1-CE (07/12)
May 30, 2012

Company address	The company address may change in the future.
Officer Name, Signatures and Titles	The officers shown will reflect for new issues the current names and titles of the individuals holding those positions within the company. The officer name may or may not print, but the signature and title always will.

Appendix 1.
Variable Language for Income Types and Annuity Benefits

<u>Income Type</u>	<u>Annuity Benefit Description</u>
Income for a Guarantee Period of [Guarantee Period] Years	<p>If the Annuitant is alive on the Initial Payment Date, We guarantee that We will pay the Income Payments from the Initial Payment Date until the Guarantee Period End Date (i.e. Guaranteed Income Payments) whether or not the Annuitant is alive. We will make no further Income Payments after the Guarantee Period End Date.</p> <p>[Guarantee Period End Date reflects the length of the Guarantee Period and may vary from 1-50 years after the Initial Payment Date.]</p>
Lifetime Income	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the Annuitant dies.</p> <p>[Guarantee Period End Date is “Not Applicable.”]</p>
Lifetime Income with a Guarantee Period of [Guarantee Period] Years	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the Annuitant dies. We guarantee that once Income Payments begin, We will pay the Income Payments until the Guarantee Period End Date (i.e. Guaranteed Income Payments) whether or not the Annuitant is alive.</p> <p>[Guarantee Period End Date reflects the length of the Guarantee Period and may vary from 1-50 years after the Initial Payment Date.]</p>
Lifetime Income for Two	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the last surviving Annuitant dies.</p> <p>[Guarantee Period End Date is “Not Applicable.”]</p>
Lifetime Income for Two with a Guarantee Period of [Guarantee Period] Years	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the last surviving Annuitant dies. We guarantee that once Income Payments begin, We will pay the Income Payments until the Guarantee Period End Date (i.e. Guaranteed Income Payments) whether or not either</p>

	<p>Annuitant is alive.</p> <p>[Guarantee Period End Date reflects the length of the Guarantee Period and may vary from 1-50 years after the Initial Payment Date.]</p>
<p>Lifetime Income for Two with [X%] Payable to the Surviving Annuitant</p> <p>X% = 75%, 66 2/3%, 50% (or other percentage permitted by law)</p>	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until either Annuitant dies. After the date either Annuitant dies, we will pay [X%] of the calculated Income Payments until the last surviving Annuitant dies.</p> <p>[Guarantee Period End Date is “Not Applicable.”]</p>
<p>Lifetime Income for Two with a Guarantee Period of [Guarantee Period] Years and with [X%] Payable to the Surviving Annuitant</p> <p>X% = 75%, 66 2/3%, 50% (or other percentage permitted by law)</p>	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until either Annuitant dies. We guarantee that once Income Payments begin, We will pay the Income Payments until the Guarantee Period End Date (i.e. Guaranteed Income Payments) whether or not either Annuitant is alive. After the later of the Guarantee Period End Date and the date either Annuitant dies, we will pay [X%] of the calculated Income Payments until the last surviving Annuitant dies.</p> <p>[Guarantee Period End Date reflects the length of the Guarantee Period and may vary from 1-50 years after the Initial Payment Date.]</p>
<p>Lifetime Income for Two with [X%] Payable to the Joint Annuitant</p> <p>X% = 75%, 66 2/3%, 50% (or other percentage permitted by law)</p>	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the Annuitant dies. If the Joint Annuitant is alive on the later of the Initial Payment Date and the date the Annuitant dies, we will pay [X%] of the calculated Income Payments until the Joint Annuitant dies.</p> <p>[Guarantee Period End Date is “Not Applicable.”]</p>
<p>Lifetime Income for Two with a Guarantee Period of [Guarantee Period] Years and with [X%] Payable to the Joint Annuitant</p> <p>X% = 75%, 66 2/3%, 50% (or other percentage permitted by law)</p>	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date. We guarantee that once Income Payments begin, We will pay the Income Payments until the Guarantee Period End Date (i.e. Guaranteed Income Payments) whether or not either Annuitant is alive. After the Guarantee Period End Date, We will pay the Income Payments until the Annuitant dies. After the later of the Guarantee Period</p>

permitted by law)	<p>End Date and the date the Annuitant dies, we will pay [X%] of the calculated Income Payments until the Joint Annuitant dies.</p> <p>[Guarantee Period End Date reflects the length of the Guarantee Period and may vary from 1-50 years after the Initial Payment Date.]</p>
Lifetime Income with Cash Refund	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the Annuitant dies. After the date the Annuitant dies, we will pay in a lump sum the Purchase Payment less Income Payments already made.</p> <p>[Guarantee Period End Date is "Not Applicable."]</p>
Lifetime Income for Two with Cash Refund	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the last surviving Annuitant dies. After the date the last surviving Annuitant dies, we will pay in a lump sum the Purchase Payment less Income Payments already made.</p> <p>[Guarantee Period End Date is "Not Applicable."]</p>
Lifetime Income with Early Access Option	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the Annuitant dies.</p> <p>[Guarantee Period End Date is "Not Applicable."]</p>
Lifetime Income for Two with Early Access Option	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the last surviving Annuitant dies.</p> <p>[Guarantee Period End Date is "Not Applicable."]</p>
<p>Lifetime Income for Two with [X%] Payable to the Surviving Annuitant with Early Access Option</p> <p>X% = 75%, 66 2/3%, 50% (or other percentage permitted by law)</p>	<p>If either Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until either Annuitant dies. After the date either Annuitant dies, we will pay [X%] of the calculated Income Payments until the last surviving Annuitant dies.</p> <p>[Guarantee Period End Date is "Not Applicable."]</p>
<p>Lifetime Income for Two with [X%] Payable to the Joint Annuitant with Early Access Option</p> <p>X% = 75%, 66 2/3%, 50%</p>	<p>If the Annuitant is alive on the Initial Payment Date, We will pay the Income Payments from the Initial Payment Date until the Annuitant dies. If the Joint Annuitant is alive on the later of the Initial Payment Date and the date the Annuitant dies, we will pay [X%] of the calculated</p>

(or other percentage permitted by law)	Income Payments until the Joint Annuitant dies. [Guarantee Period End Date is "Not Applicable."]
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