

SERFF Tracking #: ALLE-128507105 **State Tracking #:** **Company Tracking #:** LIFE PRO+ PREMIUM DEPOSIT FUND PR95349

State: Arkansas **Filing Company:** Allianz Life Insurance Company of North America
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life
Product Name: Life Pro+ Premium Deposit Fund PR95349
Project Name/Number: Life Pro+ Premium Deposit Fund Rider/PR95349 ET AL

Filing at a Glance

Company: Allianz Life Insurance Company of North America
Product Name: Life Pro+ Premium Deposit Fund PR95349
State: Arkansas
TOI: L09I Individual Life - Flexible Premium Adjustable Life
Sub-TOI: L09I.101 External Indexed - Single Life
Filing Type: Form
Date Submitted: 07/17/2012
SERFF Tr Num: ALLE-128507105
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num: LIFE PRO+ PREMIUM DEPOSIT FUND PR95349
Implementation: On Approval
Date Requested:
Author(s): Kristin Norberg, Pamela Koch, Katie Van Ryn, Gerry Murtagh
Reviewer(s): Linda Bird (primary)
Disposition Date: 07/23/2012
Disposition Status: Approved-Closed
Implementation Date:
State Filing Description:

State: Arkansas Filing Company: Allianz Life Insurance Company of North America
TOI/Sub-TOI: L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life
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General Information

Project Name: Life Pro+ Premium Deposit Fund Rider Status of Filing in Domicile: Pending
Project Number: PR95349 ET AL Date Approved in Domicile:
Requested Filing Mode: Review & Approval Domicile Status Comments:
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Individual Market Type:
Overall Rate Impact: Filing Status Changed: 07/23/2012
State Status Changed: 07/23/2012
Deemer Date: Created By: Pamela Koch
Submitted By: Kristin Norberg Corresponding Filing Tracking Number:

Filing Description:
July 17, 2012

Re: Allianz Life Insurance Company of North America/ NAIC #90611/ FEIN #41-1366075
Individual Life Filing PR95349 et al
Arkansas

Enclosed for review are the following forms.

PR95349 Premium Deposit Fund Rider
PS95349 Policy Schedule

The above-referenced forms are new, have never been issued, and may be used with other approved forms. These forms will be illustrated and sold through independently licensed agents and/or brokers in all markets. The policy form (P54350-AR) affiliated with the forms referenced above was approved by the Department on 04/11/2011, under SERFF tracking #ALLE-127075057. These forms are being filed concurrently in Minnesota, our state of domicile. The effective date will be determined by your approval.

These forms are submitted in final printed format except for slight font and formatting variations that may occur due to Allianz Life product printer configurations. Allianz Life takes care to assure that printer-based variations are minimized; however, should changes occur, such changes will not alter the content or meaning of any approved form.

Please note that the signatures of our officers historically shown on the applicable forms are no longer included in our filed forms. Signatures will be included on all policy forms when issued.

Form PR95349 is an optional Premium Deposit Fund Rider that provides a fund into which the owner makes a single deposit (Initial Deposit) and from which we deduct an amount (Discounted Premium) each year for a specified number of years (Premium Deposit Fund Period) to pay the Planned Premium Amount. The Planned Premium Amount under this rider is the sum of the Discounted Premium and Discounted Premium Credit. The Premium Deposit Fund Period is an option of a minimum of 3 years and a maximum of 10 years.

On the Policy Date, the Discounted Premium is equal to the Planned Premium Amount. On each Policy Anniversary, the Discounted Premium is equal to the previous Discounted Premium divided by the sum of one plus the Premium Discount Rate. The Discounted Premium Credit is the Planned Premium Amount on the Policy Date minus the Discounted Premium.

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 Form PS95349 is the policy schedule to be used with rider PR95349. This form lists variables associated with rider PR95349. Please refer to the Statement of Variability for an explanation of the variability.

Also attached is an actuarial memorandum and, if applicable, any state required certification and an illustration certification.

To the best of our knowledge and belief, the above forms conform to all state statutes, insurance regulations, and department requirements. We certify that the forms comply with Regulation 49 and Ark. Code Ann 23-79-138. In addition, we certify that the forms comply with the Arkansas External-Indexed Contract Guidelines for Disclosure and Advertising and Agent Education.

Thank you for your consideration of this filing. If you have any questions, or if you need additional information to complete your review, please call me at 312.879.2784, send a fax to me at 866.362.9539, or send a note electronically to me at Kristin.Norberg@ey.com.

Sincerely,

Kristin Norberg
 Ernst & Young LLP on behalf of Allianz Life Insurance Company of North America

Company and Contact

Filing Contact Information

Tammy Smasal, Senior Compliance Analyst tammy_smasal@allianzlife.com
 5701 Golden Hills Drive 800-328-5601 [Phone] 32804 [Ext]
 Minneapolis, MN 55416-1297 763-582-6495 [FAX]

Filing Company Information

Allianz Life Insurance Company of North America	CoCode: 90611	State of Domicile: Minnesota
5701 Golden Hills Drive	Group Code: 761	Company Type: 05
Minneapolis, MN 55416-1297	Group Name:	State ID Number:
(800) 328-5601 ext. [Phone]	FEIN Number: 41-1366075	

Filing Fees

Fee Required?	Yes
Fee Amount:	\$125.00
Retaliatory?	Yes
Fee Explanation:	\$50 / form or MN retaliatory fee of \$125, if greater
Per Company:	No

Company	Amount	Date Processed	Transaction #
Allianz Life Insurance Company of North America	\$125.00	07/17/2012	60948815

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	07/23/2012	07/23/2012

SERFF Tracking #:

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Disposition

Disposition Date: 07/23/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Health - Actuarial Justification		No
Supporting Document	Outline of Coverage		No
Supporting Document	E&Y Letter of Authorization		Yes
Supporting Document	Statement of Variability		Yes
Supporting Document	Actuarial Memorandum		No
Form	Premium Deposit Fund Rider		Yes
Form	Rider Schedule		Yes

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Form Schedule

Lead Form Number: PR95349

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/Action Specific Data	Readability Score	Attachments
1		PR95349	POLA	Premium Deposit Fund Rider	Initial:	50.000	PR95349.pdf
2		PS95349	SCH	Rider Schedule	Initial:	50.000	PS95349.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

Premium Deposit Fund Rider

This rider provides a fund from which amounts are deducted to pay the Planned Premium Amount.

The Company has issued this rider as a part of the Entire Contract. If there are any conflicts between this rider and the policy, the provisions of this rider will prevail.

Definitions

The following terms are added to the Definitions section.

Discounted Premium

On the Policy Date, the Discounted Premium is equal to the Planned Premium Amount. The Planned Premium Amount as of the Policy Date is shown on the base Policy Schedule.

On each Policy Anniversary, the Discounted Premium is equal to the previous Discounted Premium divided by the sum of one plus the Premium Discount Rate.

The Premium Discount Rate for the first Policy Anniversary is shown on the Premium Deposit Fund Policy Schedule. Subsequent Premium Discount Rates will be shown on the Annual Report and will never be less than the Minimum Premium Discount Rate shown on the Premium Deposit Fund Policy Schedule.

Discounted Premium Credit

The Planned Premium Amount on the Policy Date minus the Discounted Premium.

Premium Deposit Fund Value

Premium Deposit Fund Value

On the Policy Date, before we credit the policy with the Planned Premium Amount, the Premium Deposit Fund Value is equal to the Initial Deposit. The Initial Deposit is shown on the Premium Deposit Fund Policy Schedule.

After the Policy Date, the Premium Deposit Fund Value on any day is equal to the Initial Deposit minus the Discounted Premiums deducted.

On and after the Policy Date, additional deposits into the Premium Deposit Fund are not allowed.

On the Policy Date and on each Policy Anniversary during the Premium Deposit Fund Period, if the Premium Deposit Fund Value is greater than the Discounted Premium, we will decrease the Premium Deposit Fund Value by the Discounted Premium, and credit the policy with the sum of the Discounted Premium and Discounted Premium Credit. This sum is equal to the entire Planned Premium Amount, unless the Premium Discount Rate changes, as described below.

The Premium Deposit Fund Period is shown on the Premium Deposit Fund Policy Schedule.

How Premium Discount Rate Changes Affect the Premium Deposit Fund Value

If the Premium Discount Rate changes, the Premium Deposit Fund Value, before we deduct the final payment, may be greater than or less than the Discounted Premium.

In both cases, we:

- calculate an adjusted Discounted Premium Credit by multiplying the Discounted Premium Credit by the Premium Deposit Fund Value divided by the Discounted Premium; then
- credit the policy with the sum of the adjusted Discounted Premium Credit and Premium Deposit Fund Value, up to the Planned Premium Amount. Any amount in excess of the Planned Premium Amount is paid to the Owner; then
- decrease the Premium Deposit Fund Value to zero.

If the amount credited to the policy is less than the Planned Premium Amount and the amount required to pass the Policy Protection Test described in the policy, you may need to pay additional premium to keep the policy in force.

Withdrawal of the Premium Deposit Fund Value

During the Premium Deposit Fund Period, you may withdraw the entire Premium Deposit Fund Value. You may not take a partial withdrawal of the Premium Deposit Fund Value.

Specified Amount

Specified Amount Changes

During the Premium Deposit Fund Period, if you change the Specified Amount, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

Rider Specified Amount Increase

During the Premium Deposit Fund Period, if you increase the Rider Specified Amount of any attached rider, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

Premium

During the Premium Deposit Fund Period, if transferring the Planned Premium Amount at any time disqualifies the policy as life insurance under Section 7702 of the Internal Revenue Code, we will apply as much premium as we can so the policy remains qualified. We will then refund the excess premium, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

During the Premium Deposit Fund Period, if transferring the Planned Premium Amount at any time causes the policy to become a Modified Endowment Contract (MEC) as defined under Section 7702A of the Internal Revenue Code, we will apply as much premium as we can so the policy does not become a MEC. We will then refund the excess premium, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

Planned Premium Amount Changes

During the Premium Deposit Fund Period, if you change the Planned Premium Amount, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner. However, if the Premium Rate Class of the policy changes from a tobacco Premium Rate Class to a non-tobacco Premium Rate Class and the Planned Premium Amount must be decreased to prevent the policy from becoming a MEC, we will allow such a decrease, and this rider remains in force. Both the Premium Rate Class change and the Planned Premium Amount decrease are effective on the next Policy Anniversary after the change and decrease.

If the Planned Premium Amount decreases, this decrease does not affect the Discounted Premium calculation. However, on each Policy Anniversary that the decrease is effective, we will decrease the Premium Deposit Fund Value by an amount equal to the new Planned Premium Amount minus the Discounted Premium Credit, and credit the policy with this new Planned Premium Amount.

The Premium Deposit Fund Value, before we deduct the final payment, may be greater than or less than the new Planned Premium Amount.

In both cases, we:

- calculate an adjusted Discounted Premium Credit by multiplying the Discounted Premium Credit by the Premium Deposit Fund Value divided by the Discounted Premium; then
- credit the policy with the sum of the adjusted Discounted Premium Credit and Premium Deposit Fund Value, up to the new Planned Premium Amount. Any amount in excess of the new Planned Premium Amount is paid to the Owner; then
- decrease the Premium Deposit Fund Value to zero.

If the amount credited to the policy is less than the new Planned Premium Amount and the amount required to pass the Policy Protection Test described in the policy, you may need to pay additional premium to keep the policy in force.

Ownership

During the Premium Deposit Fund Period, if you change Ownership of a solely owned policy to a new Owner, this rider terminates, and the Premium Deposit Fund Value is paid to the original Owner.

During the Premium Deposit Fund Period, if you change Ownership of a policy with multiple Owners to a sole Owner other than one of those multiple Owners, this rider terminates, and the Premium Deposit Fund Value is paid to the original Owners equally.

How Additional Benefits Affect this Rider

How an accelerated benefit affects this rider

If an accelerated benefit is included in, or attached to, the policy and we pay an accelerated benefit, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

How Additional Benefits Affect this Rider *continued from the previous page*

How a waiver of premium rider affects this rider

If a waiver of premium rider is attached to the policy and we credit a waiver amount, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

How adding a rider affects this rider

If you add a rider to the policy, this rider terminates, and the Premium Deposit Fund Value is paid to the Owner.

How the Death of an Insured or Owner Affects this Rider

During the Premium Deposit Fund Period:

- If the Owner is the same as the Insured and the Insured dies, the policy, and thus this rider, terminates, and the Premium Deposit Fund Value is paid to the Beneficiary.
- If the Owner is different than the Insured and the Insured dies, the policy, and thus this rider, terminates, and the Premium Deposit Fund Value is paid to the Owner.
- If the Owner is different than the Insured, the Owner dies, and there is no joint or contingent Owner, the rights of the Premium Deposit Fund pass to the Owner's estate, and this rider remains in force. The Owner's estate may then change Ownership of the policy to a new Owner, which will not terminate this rider as described under the Ownership section.
- If the Owner is different than the Insured, the Owner dies, and there is a joint or contingent Owner, this rider remains in force.

Rider Charge

There is no Rider Charge for this rider.

General Provisions

Premium Deposit Fund Rider Termination

This rider terminates on the earliest of:

- The date the policy terminates;
- The date we process your Notice to terminate this rider;
- The date the Premium Deposit Fund Value is equal to zero;
- The date the Total Premium Paid exceeds the life insurance qualification limits under Section 7702 of the Internal Revenue Code;
- The date the policy becomes a MEC as defined under Section 7702A of the Internal Revenue Code;
- The date we process your Notice to change the Specified Amount;
- The date we process your Notice to increase the Rider Specified Amount of any attached rider;
- The date we process your Notice to add a rider to the policy;
- The date we process your Notice to change the Planned Premium Amount, except when the Planned Premium Amount must be decreased to prevent the policy from becoming a MEC as a result of the Premium Rate Class of the policy changing from a tobacco Premium Rate Class to a non-tobacco Premium Rate Class;
- The date you change Ownership of a solely owned policy to a new Owner;
- The date you change Ownership of a policy with multiple Owners to a sole Owner other than one of the original multiple Owners;

Premium Deposit Fund Rider Termination (continued)

- If an accelerated benefit is included in, or attached to, the policy, the date we pay the first accelerated benefit payment; or
- If a waiver of premium rider is attached to, the policy, the date we first credit a waiver amount.

We reserve the right to terminate this rider at any time. Upon termination, we will pay the Premium Deposit Fund Value to the Owner(s).

Premium Deposit Fund Rider Reinstatement

If the policy is reinstated, this rider will not be reinstated.

In all other respects, the provisions, conditions, exceptions, and limitations contained in the policy remain unchanged and apply to this rider.

Signed for the Company at its home office.

**Allianz Life Insurance Company
Of North America**

[

Gretchen Cepek
Secretary

Walter White
President

]

Premium Deposit Fund Policy Schedule

Owner:	[Jane Doe]	Policy Number:	[870152]
[Joint Owner:	[John Doe]]	Policy Date:	[11/01/2008]
Beneficiary:	As named on the application		

Discounted Premium

Planned Premium Amount:	As listed on the base Policy Schedule
Premium Discount Rate:	[2.00]% on the first Policy Anniversary
Minimum Premium Discount Rate:	[0.25]%

Initial Deposit

Initial Deposit:	[\$40,663.77]
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Premium Deposit Fund

Premium Deposit Fund Period:	First [5] Policy Years
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SERFF Tracking #:

ALLE-128507105

State Tracking #:**Company Tracking #:**

LIFE PRO+ PREMIUM

DEPOSIT FUND PR95349

State:

Arkansas

Filing Company:

Allianz Life Insurance Company of North America

TOI/Sub-TOI:

L09I Individual Life - Flexible Premium Adjustable Life/L09I.101 External Indexed - Single Life

Product Name:

Life Pro+ Premium Deposit Fund PR95349

Project Name/Number:

Life Pro+ Premium Deposit Fund Rider/PR95349 ET AL

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
Certificate of Readability.pdf AR Cert_001.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	The applications that will be used with this product are form numbers LAPP-01 and AR-UL3-03, which were both approved in SERFF on 3/16/11, under SERFF #ALLE-127069806, State tracking #48227.		

		Item Status:	Status Date:
Satisfied - Item:	E&Y Letter of Authorization		
Comments:			
Attachment(s):			
E&Y Letter of Authorization.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Statement of Variability		
Comments:			
Attachment(s):			
Generic SOV PR95349 & PS95349.pdf			

Allianz Life Insurance Company
of North America
5701 Golden Hills Drive
Minneapolis, MN 55416-1297
800.950.7372



CERTIFICATE OF READABILITY

Contract Form	Flesch Score
PR95349 & PS95349	50

It is hereby certified that the policy forms listed, when scored together, meet the minimum reading ease requirements in your state. The scores reported are based upon the generic versions of each form and do not take into account the specific variations required by your state. The Seven Formulas program by Micro Power & Light Co. provided the Flesch Reading Ease scores reported above. Text absent end punctuation was retained for scoring.

Excepted from the Flesch score calculation were the following defined terms (including term plurals and possessives): Discounted Premium, Discounted Premium Credit, Premium Rate Class, Policy Anniversary, and Owner. These terms are entitled to be excepted per the readability requirements in your state.

Each form is readable and complies with all applicable state rules and regulations as to size of print, format and arrangement.

A handwritten signature in cursive script, appearing to read "Martin G. Kline".

Date: June 22, 2012

Martin G. Kline, Senior Director Actuary

CERTIFICATE OF COMPLIANCE

Allianz Life Insurance Company of North America hereby certifies that the policy forms listed below are in compliance with all of the requirements of Arkansas Rule and Regulation 19§10B as well as all applicable requirements of the Arkansas Insurance Department.

Allianz Life Insurance Company of North America also certifies that the guidelines of Arkansas Bulletin 11-83 have been reviewed relative to the forms listed below. The forms comply with all provisions of the Bulletin.

We certify that the forms comply with Regulation 49 and Ark. Code Ann. 23-79-138. In addition, we certify that the forms comply with the Arkansas External-Indexed Contract Guidelines for Disclosure and Advertising and Agent Education.

Allianz Life Insurance Company of North America



Martin G. Kline
Sr. Director Actuary

July 17, 2012

Contract Form Numbers:

PR95349
PS95349

LETTER OF AUTHORIZATION

5/7/2012

To Whom It May Concern:

Allianz Life Insurance Company of North America (ALLIANZ) has authorized Ernst & Young to prepare and submit life and annuity product filing documentation on our behalf.

Sincerely,



Renee West
Vice President, Actuarial Product Development



Allianz Life Insurance Company of North America
Statement of Variability
6/25/2012
Rider Form PR95349
Rider Schedule Form PS95349

Variable material is denoted by the use of brackets.

Rider Form PR95349

Variable	Minimum	Maximum	Current	Effective	Comments
Names and signatures of company officers	N/A	N/A	N/A	N/A	If an officer changes, these names and signatures will change and we will prepare and submit all required filings at the time of any change.
Font	N/A	N/A	Allianz Sans	N/A	Font displayed on final forms may vary due to printer configurations. Font sizing and layout will not change. If we opt to use a different font that is not a state-recognized font, we will prepare and submit any required filings at the time of the change.

Rider Schedule Form PS95349

Variable	Minimum	Maximum	Current	Effective	Comments
Owner, Joint Owner, Policy Number, Policy date	N/A	N/A	As shown on filed form	Policy duration, unless later changed	Policy specific
Font	N/A	N/A	Allianz Sans	N/A	Font displayed on final forms may vary due to printer configurations. Font sizing and layout will not change. If we opt to use a different font that is not a state-recognized font, we will prepare and submit any required filings at the time of the change.
Premium Discount Rate	0.10%	N/A	2%	Policy Year	This rate can be changed on each Policy Anniversary, but cannot be less than the Minimum Premium Discount Rate
Minimum Premium Discount Rate	0.10%	N/A	0.25%	Policy duration	This rate cannot change once the policy is issued, but can change on newly issued policies
Initial Deposit	N/A	N/A	As shown on filed form	Policy duration, unless later changed	Policy Specific
Premium Deposit Fund Period	3	10	As shown on filed form	Policy duration	Policy Specific