

State: Arkansas **Filing Company:** CMFG Life Insurance Company

TOI/Sub-TOI: A021 Individual Annuities- Deferred Non-Variable/A021.004 Modified Single Premium

Product Name: MEMBERS Focus Fixed Annuity 2012

Project Name/Number: MEMBERS Focus Fixed Annuity 2012/2012-SPDA

Filing at a Glance

Company: CMFG Life Insurance Company
Product Name: MEMBERS Focus Fixed Annuity 2012
State: Arkansas
TOI: A021 Individual Annuities- Deferred Non-Variable
Sub-TOI: A021.004 Modified Single Premium
Filing Type: Form
Date Submitted: 07/11/2012
SERFF Tr Num: CUNA-128556641
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num: 2012-SPDA

Implementation: On Approval
Date Requested:
Author(s): Kari Hamrick, Kathy Strauser, Kimberly Steggall, Lauren Regnery, Jane Neal, Jackie Tootchen, Ashley Schute
Reviewer(s): Linda Bird (primary)
Disposition Date: 07/13/2012
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas Filing Company: CMFG Life Insurance Company

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General Information

Project Name: MEMBERS Focus Fixed Annuity 2012

Project Number: 2012-SPDA

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Deemer Date:

Submitted By: Jane Neal

Status of Filing in Domicile: Pending

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Individual Market Type:

Filing Status Changed: 07/13/2012

State Status Changed: 07/13/2012

Created By: Jane Neal

Corresponding Filing Tracking Number:

Filing Description:

RE: CMFG Life Insurance Company

Form: 2012-SPDA Individual Modified Single Premium Deferred Annuity

NAIC # 62626 FEIN # 39-0230590

McHugh Consulting Resources, Inc. has been requested to file the attached form on behalf of CMFG Life Insurance Company. We have provided an authorization letter for your files.

The Company has provided the following descriptive information regarding the filing which we are relaying on their behalf:

The form of this filing is a new form, in final print, with the exception of ink, font style, paper stock, logo, and as further described in its Statement of Variability included with this filing.

This submission contains no unusual or possibly controversial items from normal company or industry standards.

Form 2012-SPDA, Modified Single Premium Deferred Annuity, is a new form and will replace form 2009-SPDA, approved by the Department on 5/11/2009, under SERFF Filing: CUNA-126128241. It may be issued from ages 0-90 for a minimum purchase payment of \$25,000.

This product will be marketed as a retirement savings vehicle on a qualified or non-qualified basis via face-to-face representatives, although our call marketing area may be involved for in-bound calls. There is a choice of guarantee rate periods of 4, 5 and 6 years, each offered by separate Data Page form (previously-approved) as described below. Interest is guaranteed for the duration of the guarantee rate period selected. At the end of the guarantee rate period, interest will be declared and guaranteed for one-year periods. Interest credited will never be less than the minimum guaranteed interest rate (calculated on a calendar-quarter basis not to be less than 1% or greater than 3%). The minimum guaranteed interest rate is equal to the minimum nonforfeiture rate. A surrender charge is applicable during the first 6 contract years for contract value withdrawn during a contract year in excess of 10%, regardless of the guarantee rate period selected.

The following previously approved Data Page forms will be used with contract form 2012-SPDA. They were previously approved by the Department on 5/11/2009, under SERFF Filing: CUNA-126128241, and have been attached to this filing for your information as Supporting Documentation. Additionally, explanation of their variability is included with the Statement of Variables for the new contract form 2012-SPDA. These items are being provided to assist in your review of the total product; note the changes needed to new contract form 2012-SPDA, do not require changes to the Data Page forms.

SERFF Tracking #:	CUNA-128556641	State Tracking #:		Company Tracking #:	2012-SPDA
State:	Arkansas	Filing Company:	CMFG Life Insurance Company		
TOI/Sub-TOI:	A021 Individual Annuities- Deferred Non-Variable/A021.004 Modified Single Premium				
Product Name:	MEMBERS Focus Fixed Annuity 2012				
Project Name/Number:	MEMBERS Focus Fixed Annuity 2012/2012-SPDA				

Form 2009-DP-4, Data Page, is the data page that will be used with Form 2012-SPDA to provide a 4-year guarantee rate period.

Form 2009-DP-5, Data Page, is the data page that will be used with Form 2012-SPDA to provide a 5-year guarantee rate period.

Form 2009-DP-6, Data Page, is the data page that will be used with Form 2012-SPDA to provide a 6-year guarantee rate period.

Application form SPDAAPP-2009, Individual Deferred Fixed Annuity Application, approved by the Department on 5/11/2009, under SERFF Filing: CUNA-126128241, is the application form that will be used to issue form 2012-SPDA.

The previously-approved forms referenced above are on record under CUNA Mutual Insurance Society. Effective January 31, 2012, CUNA Mutual Insurance Society changed its name to CMFG Life Insurance Company and reorganized from a mutual insurance company to a stock insurance company within a mutual insurance holding company structure. The Department approved our Company Name Change Endorsement, form 2011-NAMECHANGE, on 1/11/12, under SERFF Filing#: CUNA-127962820. In accordance with this organizational change, all references to dividend and participating language in new contract form 2012-SPDA, have been removed.

This product is sex-distinct and will not be issued in any employer-employee plans that are subject to the Norris decision and/or Title VII of the Civil Rights Act of 1964.

This form was written to be readable and easily understood by insureds; it achieved a Flesch score of 50.

Thank you for your review of this submission.

Thank you for your time and consideration of this filing. If you have any comments or questions, please feel free to call me at the number listed below.

Sincerely,

Jane Neal
Mchugh Consulting Resources, Inc.
215-230-7960
mcr@mchughconsulting.com

Attachments

Company and Contact

Filing Contact Information

Jane Neal, JNeal@mchughconsulting.com
2005 South Easton Road, Suite 215-230-7960 [Phone]
207
Doylestown, PA 18901

State: Arkansas Filing Company: CMFG Life Insurance Company

TOI/Sub-TOI: A021 Individual Annuities- Deferred Non-Variable/A021.004 Modified Single Premium

Product Name: MEMBERS Focus Fixed Annuity 2012

Project Name/Number: MEMBERS Focus Fixed Annuity 2012/2012-SPDA

Filing Company Information

CMFG Life Insurance Company
2000 Heritage Way
Waverly, IA 50677
(319) 352-4090 ext. [Phone]

CoCode: 62626
Group Code: 306
Group Name:
FEIN Number: 39-0230590

State of Domicile: Iowa
Company Type:
State ID Number:

Filing Fees

Fee Required? No

Retaliatory? No

Fee Explanation:

Per Company: No

Table with 4 columns: Company, Amount, Date Processed, Transaction #. Row 1: CMFG Life Insurance Company, \$50.00, 07/11/2012, 60792168

SERFF Tracking #:	CUNA-128556641	State Tracking #:		Company Tracking #:	2012-SPDA
State:	Arkansas	Filing Company:	CMFG Life Insurance Company		
TOI/Sub-TOI:	A021 Individual Annuities- Deferred Non-Variable/A021.004 Modified Single Premium				
Product Name:	MEMBERS Focus Fixed Annuity 2012				
Project Name/Number:	MEMBERS Focus Fixed Annuity 2012/2012-SPDA				

Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	07/13/2012	07/13/2012

SERFF Tracking #:	CUNA-128556641	State Tracking #:	Company Tracking #:	2012-SPDA
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Disposition

Disposition Date: 07/13/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Statement of Variability		Yes
Supporting Document	Data Pages		Yes
Supporting Document	Authorization Letter		Yes
Supporting Document	AR Certification with Rule 19		Yes
Supporting Document	AR Certification with Rule 49		Yes
Form	Modified Single Premium Deferred Annuity Contract		Yes

SERFF Tracking #:	CUNA-128556641	State Tracking #:		Company Tracking #:	2012-SPDA
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Form Schedule

Lead Form Number: 2012-SPDA							
Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		2012-SPDA	POL	Modified Single Premium Deferred Annuity Contract	Initial:	50.000	2012-SPDA.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

CMFG Life Insurance Company

2000 Heritage Way
Waverly, Iowa 50677
Phone: 800.798.6600

MODIFIED SINGLE PREMIUM DEFERRED ANNUITY

[CONTRACT NUMBER: 123456789]

READ YOUR CONTRACT CAREFULLY. This is a legal contract between the owner and CMFG Life Insurance Company, and hereafter will be referred to as the contract.

This contract is issued to the owner in consideration of the application and the initial purchase payment. CMFG Life Insurance Company will pay the benefits of this contract, subject to its terms and conditions. Any values or death benefit provided under the contract are not less than the minimum benefits required by state law in which the contract is delivered.

Signed for CMFG Life Insurance Company, [Waverly, Iowa], on the contract issue date.


President


Secretary

RIGHT TO EXAMINE THIS CONTRACT. If for any reason you decide not to keep this contract, you have thirty (30) days from the date you receive it to either return it to us or notify us in writing that you do not want to keep it. You may return it to either our administrative office or to the agent who sold it to you. We will consider it void from the beginning and the premium paid, including any fees or charges, will be refunded.

MODIFIED SINGLE PREMIUM DEFERRED ANNUITY

Interest Rate Guaranteed for Duration of Guarantee Rate Period
Confinement/Terminal Illness Privilege Providing Waiver of Surrender Charges
10% Withdrawal Free of Surrender Charge Each Contract Year
Death Benefit Upon Death of Annuitant Prior to the Payout Date
Decreasing Surrender Charge First 6 Years
Income Payments Starting on the Payout Date
Non-Participating

CONTRACT GUIDE AND INDEX

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SECTION 2.

DEFINITIONS

2.1 What are the most commonly used terms and what do they mean?

administrative office – CMFG Life Insurance Company, [2000 Heritage Way, Waverly, Iowa, 50677].

age – The annuitant's age at issue is his or her age as of their last birthday. The annuitant's age under the contract will be increased by one year on each contract anniversary thereafter.

contract anniversary – The same day and month as the contract issue date for each year the contract remains in force.

contract issue date – The date that is used to determine contract years and contract anniversaries. The contract issue date is shown on the Data Page.

contract year – Any twelve-month period beginning on the contract issue date or on a contract anniversary and ending one day before the next contract anniversary.

irrevocable beneficiary – A beneficiary who has certain rights which cannot be changed unless he or she consents to the change.

IRC – The Internal Revenue Code.

payout date – The date when income payments will begin, if the annuitant is still living.

proof of death – Proof of death satisfactory to us. Such proof may consist of a certified copy of the death certificate of the annuitant, or other lawful evidence providing equivalent information.

written request – A signed and dated written notice in a form satisfactory to us.

SECTION 3.

PARTIES TO THE CONTRACT

3.1 Who are the parties to the contract?

company – CMFG Life Insurance Company. Also referred to as “we”, “our” and “us”.

owner – The person (or entity) who owns this contract. If there is more than one owner, each owner will be a co-owner of the contract and all references to owner will mean all co-owners. The owner has all rights, title and interest in this contract during the accumulation period while the annuitant is living. The owner may exercise all rights and options stated in this contract, subject to the rights of any collateral assignee and irrevocable beneficiary. The owner is also also referred to as “you” or “your”.

annuitant – The natural person(s) whose life (or lives) determines the income payment amount payable under the contract and whose death determines the death benefit. No more than two (2) annuitants may be named. Any provision referring to the death of the annuitant means the last surviving annuitant.

beneficiary – The person(s) (or entities) named on your application (unless later changed as described in Section 4.3) to receive proceeds payable due to the death of the annuitant. Prior to the payout date, if no beneficiary survives the annuitant, proceeds will be paid to you, if living, otherwise to your estate.

payee – The person(s) receiving income payments. The payee is the owner, unless otherwise designated. Designating a payee other than the owner may result in adverse tax consequences.

SECTION 4. CHANGE OF OWNER, ANNUITANT OR BENEFICIARY

- 4.1 Can you change the owner of this contract?**
- You may change the owner of this contract by written request while an annuitant is living. The change will take effect as of the date you signed it, unless you specify otherwise. We are not liable for any payment we make or action we take before receiving any such written request in our administrative office.
- If there is more than one owner, the written request for change must be signed by all persons named as owner. A request for change must also be signed by any collateral assignee or irrevocable beneficiary.
- If this contract is delivered in connection with any tax-qualified plan or arrangement, ownership may not be changed except as permitted under such a plan or arrangement.
- A change of ownership may result in adverse tax consequences. Payment of any tax liability due to a change of ownership is your responsibility. You should consult your tax advisor before taking any such action.
- 4.2 Can you change an annuitant under this contract?**
- If you are a person (not an entity), you may change an annuitant by written request on the payout date. You must name yourself or another owner as annuitant. Such change can only be made on the payout date while an annuitant is alive. There can be no more than two (2) annuitants in total.
- If there is more than one owner, the written request for change must be signed by all persons named as owner. A request for change must also be signed by any collateral assignee or irrevocable beneficiary.
- 4.3 Can you change the beneficiary of this contract?**
- You may change the beneficiary of this contract by written request while the annuitant is living. The change will take effect as of the date you signed it, unless you specify otherwise. We are not liable for any payment we make or action we take before receiving any such written request in our administrative office.
- If there is more than one owner, the written request for change must be signed by all persons named as owner. A request for change must also be signed by any collateral assignee or irrevocable beneficiary.

SECTION 5. GENERAL INFORMATION

- 5.1 What is the entire contract?**
- The contract form, Data Page, any attached rider(s) and/or endorsement(s), and a copy of the application are the entire contract between you and us. The statements contained in the application (in the absence of fraud) are considered representations and not warranties.
- No one except one of our officers has the authority to change or waive any of our rights or requirements under this contract. Any change must be in writing and attached to your contract.
- 5.2 When does this contract become incontestable?**
- This contract is incontestable from its contract issue date.

- 5.3 What if the annuitant's date of birth or gender has been misstated?** If an annuitant's date of birth has been misstated, we will adjust the income payments under this contract to be equal to the payout amount the contract value would have purchased based on the annuitant's correct date of birth. If an annuitant's gender has been misstated and the Type A life income rates apply (see the Data Page, we will adjust the income payments under this contract to be equal to the payout amount the contract value would have purchased based on the annuitant's correct gender. Any underpayment will be added to the next payment. Any overpayment will be subtracted from future payments. Any underpayment or overpayment will include interest at an effective annual rate of 2.00% from the date of the incorrect payment to the date of the adjustment. We reserve the right to waive the interest due on any overpayments.
- 5.4 Will annual reports be sent?** We will send you a report, without charge, at least annually which provides information about your contract. You may request additional reports, without charge, at any time. The reports provided will provide current information as of a date not more than four (4) months prior to the date of mailing.
- Your report will include at least the following information:
- a.) the beginning and end dates for the current report period;
 - b.) your contract value at the beginning and end of the current report period;
 - c.) the amounts that have been credited and debited to your contract value during the current report period, identified by the type of activity the amount represents;
 - d.) your death benefit at the end of the current report period; and
 - e.) your surrender value at the end of the current report period.
- 5.5 Can this contract be assigned?** You may assign this contract by written request and as permitted by law provided:
- a.) the assignment is in writing on a form acceptable to us;
 - b.) it is signed by you and any irrevocable beneficiaries; and
 - c.) it is received by us at our administrative office.
- The assignment will be effective on the date you signed the written request, unless you specify otherwise. We will not be responsible for any action taken before we record the request or for the validity of any assignment.
- If this contract is delivered in connection with any tax-qualified plan or arrangement, it may not be transferred or assigned except as permitted under such a plan or arrangement. Assignment of this contract may result in adverse tax consequences. Payment of any tax liability due to assignment is your responsibility. You should consult your tax advisor before taking any such action.

SECTION 6.

ACCUMULATION PERIOD

- 6.1 What is the accumulation period?** The accumulation period is the period of time that: (a) begins on the contract issue date stated on the Data Page; and (b) continues until the payout date, unless the contract is terminated before that date.

SECTION 7.**PURCHASE PAYMENT**

- 7.1 What is the initial purchase payment?** Your contract is issued in return for your initial purchase payment for the guarantee rate period selected. Your initial purchase payment is shown on the Data Page.
- 7.2 What are window purchase payments?** Window purchase payments are optional purchase payments that may be made during the window period. Window purchase payments must be received in our administrative office during the window period shown on the Data Page. The total window purchase payments cannot exceed the maximum total window amount shown on the Data Page.

SECTION 8.**GUARANTEE RATE PERIOD AND INTEREST**

- 8.1 What is a guarantee rate period and what interest will be credited during the guarantee rate period?** A guarantee rate period is a period of years for which a specified effective annual interest rate(s) is (are) guaranteed. The guarantee rate period you selected is shown on your Data Page. The guaranteed interest rate(s) shown on the Data Page will remain in effect for the duration of the guarantee rate period. Interest will be credited to your initial purchase payment from the interest start date shown on the Data Page. Interest will be credited to window purchase payments, if any, from the date of receipt at our administrative office.

- 8.2 What happens when your guarantee rate period expires?** Once your guarantee rate period expires, interest rates will be guaranteed for a period of one (1) year. We will determine the effective annual interest rate that will be credited for that contract year. If the guarantee rate period you selected is less than 6 years, the interest rate we guarantee for each one (1) year period following the expiration of your guarantee rate period until your 6th contract anniversary will not be less than the minimum guaranteed interest rate and nonforfeiture rate shown on the Data Page. Interest rates will be declared in advance and will never be less than the minimum guaranteed interest rate required by state law in which the contract is delivered.

We will calculate a minimum guaranteed interest rate and nonforfeiture rate each calendar quarter (on each January 1 for the first quarter, April 1 for the second quarter, July 1 for the third quarter, and October 1 for the fourth quarter). Beginning on your 6th contract anniversary, the minimum guaranteed interest rate and nonforfeiture rate that applies to your contract will be based on the calendar quarter in which your contract anniversary falls. The minimum guaranteed interest rate and nonforfeiture rate will never be less than the lesser of:

- a.) 3%; or
- b.) the interest rate determined as follows:
 - 1.) the average of the three applicable monthly five-year Constant Maturity Treasury (CMT) rates reported by the Federal Reserve (described below), and rounded to the nearest 0.05%;
 - 2.) minus 1.25%; and
 - 3.) subject to a minimum interest rate of 1.00%.

The three monthly five-year Constant Maturity Treasury rates used in the calculation above are as follows:

- a.) the prior September, October, and November monthly five-year CMT rates will be used to determine the first quarter interest rate that is effective each January 1 ;
- b.) the prior December, January, and February monthly five-year CMT rates will be used to determine the second quarter interest rate that is effective each April 1;
- c.) the prior March, April, and May monthly five-year CMT rates will be used to determine the third quarter interest rate that is effective each July 1; and
- d.) the prior June, July, and August monthly five-year CMT rates will be used to determine the fourth quarter interest rate that is effective each October 1.

SECTION 9.

YOUR VALUES

9.1 What is your contract value?

Your contract value at any time is equal to:

- a.) your initial purchase payment shown on the Data Page; plus
- b.) any window purchase payments (see Section 7.2); plus
- c.) interest credited; minus
- d.) any partial withdrawals.

9.2 What is your surrender value?

During the first six (6) contract years, your surrender value is equal to:

- a.) the contract value as of the date your written request is received in our administrative office; minus
- b.) any applicable surrender charge. The surrender charge schedule, description of how a surrender charge is calculated and description of the free withdrawal amount is shown on the Data Page.

SECTION 10.

WITHDRAWAL PROVISION

10.1 What are the rules for a partial withdrawal of the surrender value?

During the accumulation period, you may make two (2) partial withdrawals per contract year by written request. The written consent of any collateral assignee or irrevocable beneficiary must be obtained prior to any partial withdrawal. Partial withdrawals will be effective as of the date we receive your written request in our administrative office. More than two (2) partial withdrawals per contract year may be allowed if you request, in a form acceptable to us, to receive regularly-scheduled partial withdrawals under a systematic withdrawal plan.

The minimum partial withdrawal amount we will process is \$100. If a partial withdrawal would cause the surrender value to be less than \$5,000, we will treat your request as a full surrender.

10.2 What are the rules for a full surrender of the contract value?

You have the right to surrender this contract during the accumulation period or on the payout date by written request. The written consent of any collateral assignee or irrevocable beneficiary must be obtained prior to surrender. You will be paid the surrender value as of the date we received your written request in our administrative office. See Section 9.2.

Upon payment of the surrender value, this contract is terminated and we have no further obligation under this contract. We may require that this contract be returned to our administrative office prior to making payment.

- 10.3 What amount(s) may be withdrawn without incurring a surrender charge?** The following amounts may be withdrawn without incurring a surrender charge:
- a.) your annual free withdrawal amount described on the Data Page; and
 - b.) any amount withdrawn during with your 7th contract year or later.
- 10.4 When will a surrender charge be applied and how is it calculated?** A surrender charge is imposed on withdrawals during the first six (6) contract years. The surrender charge schedule, description of how a surrender charge is calculated and description of the free withdrawal amount is shown on the Data Page.
- Death benefit proceeds, payable upon the death of the annuitant as described in Section 13, are not subject to a surrender charge.
- 10.5 How and when are partial withdrawal amounts or surrender proceeds paid?** Partial withdrawal amounts or surrender proceeds are payable to you in a single sum upon receipt of your written request in our administrative office. Subject to obtaining prior written approval by the state commissioner if required by state law, we reserve the right to postpone payment for up to six (6) months after we receive your written request in our administrative office. We will pay interest on proceeds that are postponed for more than thirty (30) days, if required by state law. Interest, if any, will be calculated at the rate and for the time period required by state law.

SECTION 11.

CONFINEMENT AND TERMINAL ILLNESS WITHDRAWAL PRIVILEGE

11.1 What is the confinement and terminal illness withdrawal privilege?

The confinement and terminal illness withdrawal privilege allows you to make one (1) request for either a full surrender or partial withdrawal of your contract value without surrender charges.

To exercise this privilege, you must provide proof satisfactory to us that one (1) of the following qualifying events has occurred after the contract issue date and prior to the payout date:

- a.) **Nursing Home/Hospital Confinement.** An annuitant has been admitted to a nursing home or hospital and has been confined to such nursing home or hospital for at least ninety (90) consecutive days. As proof, we require verification of confinement in the nursing home or hospital. Such verification must be signed by the administrator of the facility.
- b.) **Terminal Illness.** An annuitant has been determined to be terminally ill. Terminally ill means that due to illness or a medical condition, the annuitant's life expectancy is twelve (12) months or less. As proof, we require verification of the terminal illness. Such verification must be signed by the physician making the determination.

Proof must be provided at the time of your request for full surrender or partial withdrawal. If we deny your claim, the surrender or partial withdrawal proceeds will not be disbursed until you are notified of the denial and provided with the opportunity to accept or reject the proceeds, which will be reduced by any surrender charges.

This privilege may be exercised only one (1) time.

SECTION 12.

DEATH OF OWNER

12.1 What happens when the owner dies during the accumulation period?

What happens when the owner dies depends on whether or not there is a surviving annuitant and/or surviving owner as well as the relationship between the deceased and the surviving party to the contract as described below.

Death of sole owner who is also the sole annuitant: If the sole owner/annuitant dies we will pay the death benefit proceeds to the beneficiary, as described in Section 13.1.

Death of sole owner with surviving annuitant: If the sole owner dies and there is a surviving annuitant, the surviving annuitant becomes the new owner.

If the sole surviving annuitant is the deceased owner's spouse, as defined under federal tax law, he or she will be treated as the surviving spouse beneficiary under IRC §72(s) and the contract will continue.

If there is a surviving annuitant who is someone other than the deceased owner's spouse, as defined under federal tax law, the surrender value must be taken as a single payment or it must be applied under one of the income payout options.

If the surrender value is taken as a single payment, the new owner (the surviving non-spouse annuitant) must take distribution of the entire surrender value amount within five (5) years of the owner's death.

If the surrender value is applied under one of the income payout options:

- a.) the new owner becomes the payee;
- b.) payments under the income payout option must begin within one (1) year of the deceased owner's death; and
- c.) payments may not extend beyond a period certain equal to the new owner's life expectancy.

Death of owner with surviving owner and surviving annuitant: If an owner dies and the sole surviving owner is the deceased owner's spouse, as defined under federal tax law, he or she will be treated as the surviving spouse beneficiary under IRC §72(s) and the contract will continue.

If an owner dies and there is a surviving owner who is someone other than the deceased owner's spouse, as defined under federal tax law, the surrender value must be taken as a single payment or it must be applied under one of the income payout options.

If the surrender value is taken as a single payment, the surviving non-spouse owner must take distribution of the entire surrender value amount within five (5) years of the owner's death.

If the surrender value is applied under one of the income payout options:

- a.) the surviving non-spouse owner becomes the payee;
- b.) payments under the income payout option must begin within one (1) year of the deceased owner's death; and
- c.) payments may not extend beyond a period certain equal to the non-spouse owner's life expectancy.

SECTION 13.**DEATH OF ANNUITANT**

13.1 What happens when the annuitant dies during the accumulation period?

Death benefit proceeds are payable to the beneficiary upon receipt of due proof of the annuitant's death (last surviving annuitant if there are co-annuitants). If the beneficiary is the deceased annuitant's spouse, as defined under federal tax law, he or she will be treated as the surviving spouse beneficiary under IRC §72(s) and may elect to continue this contract as the sole owner and annuitant instead of receiving payment of the death benefit proceeds. The surviving spouse beneficiary must notify us of their intent to continue this contract before we pay the death benefit proceeds. This contract may be continued only one (1) time by a surviving spouse beneficiary. It cannot be continued again by a subsequent surviving spouse beneficiary.

13.2 What amount will be paid as death benefit proceeds during the accumulation period?

The amount that will be paid as death benefit proceeds is equal to your contract value as of the date of the annuitant's death. Any partial withdrawal payments that we process on or after the date of the annuitant's death will be deducted from the death benefit proceeds.

We will pay interest on single sum death proceeds, if required by state law. Interest, if any, will be calculated at the rate and for the time period required by state law.

13.3 How will the death benefit proceeds be paid?

The beneficiary may elect to receive the death benefit proceeds as a single payment or may apply the death proceeds to an available income payout option. The beneficiary must make their election within sixty (60) days of the date we receive due proof of death.

If the death benefit proceeds are taken as a single payment, the beneficiary may take distribution of the entire death benefit proceeds immediately. If distribution is not taken immediately, the proceeds must be distributed within five (5) years of the annuitant's death.

If the death benefit proceeds are applied under one of the income payout options:

- a.) the beneficiary becomes the payee;
- b.) payments under the income payout option must begin within one (1) year of the annuitant's death; and
- c.) payments may not extend beyond a period certain equal to the beneficiary's life expectancy.

SECTION 14.

PAYOUT PERIOD

14.1 What is the payout period?

The payout period is the period of time that: (a) begins on the payout date; and (b) continues until we make the last payment as provided by the income payout option chosen.

On the first day of this period, the contract value (adjusted as described below if you select Option 1) will be applied to the income payout option you selected. If you do not select an income payout option we will make payments on the following basis, unless otherwise required under the IRC:

- a.) Life Income Option with a 10-year guaranteed period certain for contracts with one (1) annuitant; and
- b.) Joint & Survivor Life Income Option with a 10-year guaranteed period certain for contracts with two (2) annuitants.

If you select the Option 1 (the Interest Option described in Section 15.2), the contract value applied will be adjusted by deducting any applicable surrender charge. The surrender charge schedule is shown on your Data Page.

If there is only one (1) annuitant on the payout date and you select Option 4 (the Joint and Survivor Life Income Option described in Section 15.2) or any other available joint and survivor option, you may name a joint annuitant, upon whose life expectancy, in conjunction with the annuitant's, the income payments will be based.

SECTION 15.

INCOME PAYMENTS

15.1 When will income payments begin?

The first income payment will be paid as of the payout date. The anticipated payout date is shown on the Data Page. You may change the payout date to a date other than the anticipated payout date by written request, provided: (a) the request is received at our administrative office prior to the anticipated payout date; (b) the requested payout date is at least two (2) years after the contract issue date; and (c) the requested payout date is no later than the required payout date shown on the Data Page. We reserve the right to waive the requirement that the payout date be at least two (2) years after the contract issue date. Any waiver of this requirement will be administered in a nondiscriminatory manner. In no event may the requested payout date be later than the required payout date.

15.2 What income payout options are available?

There are different ways to receive income payments. We call these income payout options. Four (4) income payout options are described below. Other income payout options and methods of payment may be available upon our consent.

Option 1 – Interest Option. We will pay interest on the proceeds which we will hold as a principal sum during the lifetime of the annuitant. You may choose either annual or monthly interest payments. We will determine the effective annual rate of interest from time to time, but it will not be less than 2.00%.

Option 2 – Installment Option. We will pay monthly income payments for a chosen number of years, not less than 10, nor more than 30. If the annuitant dies before income payments have been made for the chosen number of years: (a) income payments will be continued for the remainder of the period; or (b) the present value of the income payments payable for the remainder of the period will be paid in a single payment. The present value is determined by discounting the remaining payments using the effective annual rate used to create the Option 2 rates.

Option 3 - Life Income Option – Guaranteed Period Certain. We will pay monthly income payments for as long as the annuitant lives. If the annuitant dies before all of the income payments have been made for the guaranteed period certain: (a) income payments will be continued during the remainder of the guaranteed period certain; or (b) the present value of the income payments payable for the remainder of the guaranteed period certain will be paid in a single payment. The present value is determined by discounting the remaining payments using the effective annual rate used to create the Option 3 rates.

The guaranteed period certain choices are:

- a.) 0 years (life income only);
- b.) 5 years;
- c.) 10 years;
- d.) 15 years; or
- e.) 20 years.

Option 4 - Joint and Survivor Life Income Option – 10 Year Guaranteed Period Certain. We will pay monthly income payments for as long as either of the annuitants is living. If at the death of the second surviving annuitant, income payments have been made for less than 10 years: (a) income payments will be continued during the remainder of the guaranteed period certain; or (b) the present value of the income payments payable for the remainder of the guaranteed period certain will be paid in a single payment. The present value is determined by discounting the remaining payments using the effective annual rate used to create the Option 4 rates.

15.3 What are the requirements for choosing an income payout option?

You may choose an income payout option by written request. The written consent of any collateral assignee or irrevocable beneficiary must be obtained prior to selection. We must receive your written request in our administrative office prior to the payout date.

If you choose a life income option: (a) we may require due proof of the age of any annuitant; and (b) for Type A life income rates, we may also require due proof of the gender of any annuitant.

You may name a successor payee to receive any remaining income payments due after the payee's death.

15.4 What is the minimum amount that may be applied under an income payment option?

The minimum amount that may be applied under Option 1 is \$2,500. If the monthly interest payment for Option 1 is less than \$20, we reserve the right to pay interest annually. The minimum amount that may be applied under all other Options is the amount required to provide a monthly payment of \$20.

SECTION 16.**DEATH DURING THE PAYOUT PERIOD**

16.1 What happens if an annuitant dies during the payout period?

If an annuitant dies during the payout period, any remaining proceeds will be distributed at least as rapidly as provided by the income payout option in effect.

You must notify us immediately of the death of an annuitant. We are entitled to recover any overpayment made if you fail to give us immediate notice of death. We are not responsible for any misdirected payments that result from your failure to immediately notify us of an annuitant's death.

SECTION 17.**OPTION TABLES**

17.1 What rates will be used to determine the payment values?

The rates shown are used to determine the minimum payment values for monthly income payments. Higher current rates may be offered on the payout date. You may contact us at our administrative office for a quote of the current rates.

The amount of each monthly income payment, for purposes of calculating minimum payment values for Options 3 and 4, are based on each annuitant's gender and their adjusted age for Type A life income rates, and on each annuitant's adjusted age for Type B life income rates. The life income rates type for this contract is shown on the Data Page.

17.2 How is the annuitant's adjusted age for Options 3 and 4 determined?

The annuitant's adjusted age is their age as of the date of the first payment minus the number of years shown in the Age Reduction column of the following table. Contract years elapsed are measured from the contract issue date to the effective date of the income payout option. Any partial year is considered a full contract year.

<u>Contract Years Elapsed</u>	<u>Age Reduction</u>
0-10	0 years
11-20	1 years
21-30	2 years
31-40	3 years
41+	4 years

The age reduction table above may also be used to calculate minimum payment values for other income payout options that we consent to make available to you.

17.3 What rates are used to determine the minimum payment values for Option 2?**Option 2 - Installment Option Rates - First Payment Due at Beginning of Period.**

<u>Number of Years Payable</u>	<u>Monthly Payment For Each \$1,000 Applied</u>
10	9.18
15	6.42
20	5.04
25	4.22
30	3.68

These rates are based on an effective annual rate of 2.00%.

17.4 What rates are used to determine the minimum payment values for Option 3?

Option 3 - Life Income Option Rates – Guarantee Period Certain – First Payment Due at Beginning of Period. The life income rates type for this contract is shown on the Data Page.

Type A Life Income Rates - Per \$1,000 Applied

Years	Adjusted Age – Male									
	55	60	65	70	75	80	85	90	95	100
0	3.90	4.42	5.12	6.10	7.44	9.31	11.92	15.48	20.28	27.59
5	3.89	4.40	5.08	6.00	7.21	8.76	10.63	12.62	14.51	16.20
10	3.86	4.34	4.95	5.70	6.57	7.46	8.23	8.76	9.06	9.17
15	3.80	4.22	4.71	5.23	5.72	6.08	6.29	6.39	6.41	6.42
20	3.70	4.04	4.38	4.68	4.88	4.99	5.03	5.04	5.04	5.04

Years	Adjusted Age – Female									
	55	60	65	70	75	80	85	90	95	100
0	3.60	4.04	4.63	5.46	6.66	8.44	11.09	14.87	19.65	26.33
5	3.60	4.03	4.61	5.41	6.54	8.11	10.14	12.35	14.29	16.00
10	3.58	4.00	4.54	5.25	6.16	7.17	8.09	8.70	9.03	9.16
15	3.55	3.93	4.41	4.97	5.54	6.00	6.27	6.38	6.41	6.42
20	3.49	3.83	4.20	4.56	4.83	4.97	5.03	5.04	5.04	5.04

Type B Life Income Rates - Per \$1,000 Applied

Years	Adjusted Age – Unisex									
	55	60	65	70	75	80	85	90	95	100
0	3.66	4.11	4.72	5.57	6.80	8.59	11.22	14.96	19.74	26.51
5	3.65	4.10	4.70	5.52	6.66	8.22	10.22	12.39	14.32	16.03
10	3.63	4.06	4.62	5.34	6.23	7.22	8.11	8.71	9.03	9.16
15	3.60	3.99	4.47	5.02	5.57	6.02	6.27	6.38	6.41	6.42
20	3.54	3.87	4.24	4.58	4.84	4.98	5.03	5.04	5.04	5.04

These rates are based on the Annuity 2000 Table and with compound interest at an effective annual rate of 2.00%. Rates for years payable and guaranteed periods certain not shown, if allowed by us, will be calculated on an actuarially equivalent basis and will be available upon request.

17.5 What rates are used to determine the minimum payment values for Option 4?

Option 4 - Life Income Option Rates – Joint and Survivor – 10 Year Guarantee Period Certain – First Payment Due at Beginning of Period. The life income rates type for this contract is shown on the Data Page.

Type A Life Income Rates - Per \$1,000 Applied

Adjusted Age - Male	Adjusted Age - Female									
	55	60	65	70	75	80	85	90	95	100
55	3.23	3.40	3.55	3.67	3.75	3.81	3.84	3.85	3.86	3.86
60	3.34	3.57	3.79	3.98	4.13	4.23	4.29	4.32	4.33	4.34
65	3.43	3.72	4.02	4.31	4.56	4.75	4.86	4.92	4.94	4.95
70	3.49	3.83	4.21	4.62	5.01	5.32	5.53	5.64	5.69	5.70
75	3.53	3.90	4.35	4.87	5.42	5.91	6.25	6.45	6.54	6.57
80	3.56	3.95	4.45	5.05	5.74	6.42	6.94	7.25	7.40	7.46
85	3.57	3.98	4.50	5.16	5.96	6.79	7.49	7.92	8.13	8.22
90	3.58	3.99	4.53	5.22	6.08	7.02	7.84	8.36	8.64	8.74
95	3.58	3.99	4.54	5.25	6.14	7.13	8.02	8.60	8.92	9.04
100	3.58	4.00	4.54	5.25	6.16	7.17	8.08	8.69	9.02	9.15

Type B Life Income Rates - Per \$1,000 Applied

Adjusted Age - Unisex	Adjusted Age -Unisex									
	55	60	65	70	75	80	85	90	95	100
55	3.19	3.32	3.43	3.51	3.57	3.60	3.62	3.63	3.63	3.63
60	3.32	3.52	3.69	3.83	3.93	4.00	4.03	4.05	4.06	4.06
65	3.43	3.69	3.95	4.18	4.36	4.49	4.56	4.60	4.61	4.62
70	3.51	3.83	4.18	4.53	4.84	5.07	5.22	5.29	5.33	5.34
75	3.57	3.93	4.36	4.84	5.31	5.72	5.99	6.14	6.21	6.23
80	3.60	4.00	4.49	5.07	5.72	6.32	6.78	7.05	7.17	7.22
85	3.62	4.03	4.56	5.22	5.99	6.78	7.42	7.82	8.03	8.10
90	3.63	4.05	4.60	5.29	6.14	7.05	7.82	8.33	8.59	8.70
95	3.63	4.06	4.61	5.33	6.21	7.17	8.03	8.59	8.90	9.02
100	3.63	4.06	4.62	5.34	6.23	7.22	8.10	8.70	9.02	9.15

These rates are based on the Annuity 2000 Table and with compound interest at an effective annual rate of 2.00%. Rates for years payable and guaranteed periods certain not shown, if allowed by us, will be calculated on an actuarially equivalent basis and will be available upon request.

MODIFIED SINGLE PREMIUM DEFERRED ANNUITY

Interest Rate Guaranteed for Duration of Guarantee Rate Period
Confinement/Terminal Illness Privilege Providing Waiver of Surrender Charges
10% Withdrawal Free of Surrender Charge Each Contract Year
Death Benefit Upon Death of Annuitant Prior to the Payout Date
Decreasing Surrender Charge First 6 Years
Income Payments Starting on the Payout Date
Non-Participating

CMFG LIFE INSURANCE COMPANY

**2000 Heritage Way
Waverly, Iowa 50677
Phone: 800.798.6600**

SERFF Tracking #:	CUNA-128556641	State Tracking #:		Company Tracking #:	2012-SPDA
State:	Arkansas	Filing Company:	CMFG Life Insurance Company		
TOI/Sub-TOI:	A021 Individual Annuities- Deferred Non-Variable/A021.004 Modified Single Premium				
Product Name:	MEMBERS Focus Fixed Annuity 2012				
Project Name/Number:	MEMBERS Focus Fixed Annuity 2012/2012-SPDA				

Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
AR Readability.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	Application form SPDAAPP-2009, Individual Deferred Fixed Annuity Application, approved by the Department on 5/11/2009, under SERFF Filing: CUNA-126128241, is the application form that will be used to issue form 2012-SPDA.		

		Item Status:	Status Date:
Satisfied - Item:	Statement of Variability		
Comments:			
Attachment(s):			
Statement of Variability 2012-SPDA.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Data Pages		
Comments:			
Attachment(s):			
2009-DP-4.pdf			
2009-DP-5.pdf			
2009-DP-6.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Authorization Letter		
Comments:			

SERFF Tracking #:	CUNA-128556641	State Tracking #:		Company Tracking #:	2012-SPDA
State:	Arkansas	Filing Company:	CMFG Life Insurance Company		
TOI/Sub-TOI:	A021 Individual Annuities- Deferred Non-Variable/A021.004 Modified Single Premium				
Product Name:	MEMBERS Focus Fixed Annuity 2012				
Project Name/Number:	MEMBERS Focus Fixed Annuity 2012/2012-SPDA				

Attachment(s):
 Authorization letter 6 4 12.pdf

		Item Status:	Status Date:
Satisfied - Item:	AR Certification with Rule 19		
Comments:			

Attachment(s):
 AR Cert of Compliance with Rule 19.pdf

		Item Status:	Status Date:
Satisfied - Item:	AR Certification with Rule 49		
Comments:			

Attachment(s):
 AR Certificate of Compliance 23-79-138 and R&R 49.pdf

STATE OF ARKANSAS
READABILITY CERTIFICATION

COMPANY NAME: CMFG Life Insurance Company

This is to certify that to the best of my knowledge and belief the form(s) referenced below has achieved a Flesch Reading Ease Score as indicated below and complies with the requirements of Ark. Stat. Ann. Section 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

Form Number	Score
2012-SPDA	50

Signed: _____



Name:

Stephen W. Koslow

Title:

SVP, Chief Ethics & Compliance Officer

Date:

July 5, 2012

STATEMENT OF VARIABILITY

Modified Single Premium Deferred Annuity contract form number: 2012-SPDA

	Variable	Explanation
Contract 2012-SPDA	Administrative Office Address and Telephone Number	The administrative office street address, and city and state, on the contract front and back cover pages and in Section 2.1 have been bracketed as variable to allow for future address change of our administrative office. The telephone number on the contract front and back cover pages has been bracketed as variable to allow for future telephone number change.
	President's Signatures	The President's and Secretary's signature have been bracketed as variable to allow for future changes if the company's president or secretary should change.

PREVIOUSLY-APPROVED DATA PAGES – SEE ATTACHED TO SUPPORTING DOCUMENTATION. PROVIDED FOR YOUR INFORMATION AND AID IN REVIEWING THE COMPLETE CONTRACT; NO CHANGES HAVE BEEN MADE TO THE DATA PAGE FORMS.

Data Page form numbers: 2009-DP-4; 2009-DP-5; 2009-DP-6

Data Pages 2009-DP-4; 2009-DP-5; 2009-DP-6	Annuitant, Co-Annuitant, Owner Co-Owner, Contract Number, Contract Issue Date, Interest State Date, Initial Purchase Payment, Anticipated Payout Date, Required Payout Date	Specific to each contract being issued. The Anticipated Payout Date will be the later of 10 years or age 85. The Required Payout Date for issue ages 1 through 84 will be age 95; and for issue ages 85-90 will be age 100.
	Maximum Total Window Amount	The amount that will show here will be specific to each contract. The maximum is currently limited to 2x* the initial premium up to a total premium cap of \$1M**. For example, if the initial premium is \$250K, then the allowed window premium will be \$500K, for a total premium of \$750K. If the initial premium is \$400K, then the allowed window premium is not \$800K, but rather \$600K due to the \$1M cap. If initial premium is >\$1M, then no additional window payments will be allowed. *Range 1x to 3x. **Range \$1M to \$4M.
	Window Period	The dates that will show here will be specific to each contract. The product will allow 120 days* from issue to make added payments into the contract. *Range: 1 to 120 days
	Life Income Rates	Specific to each contract being issued. Type A will print for all plan types that allow sex-distinct income rates to be used. Type B will print for plan types that require uni-sex income rates.
	Plan Type	Specific to each contract being issued. The plan type elected on the Application will show in this area.
	Additional Benefits	The additional benefits shown are currently available. They may be discontinued at a future date for newly-issued contracts. Other benefits may be made available in the future upon approval and will appear in this space on the data page, upon approval of the benefit rider or endorsement.
	Guaranteed Interest Rate, Minimum Guaranteed Interest Rate & Nonforfeiture Rate	Specific to each contract being issued. The Guaranteed Interest Rate will never be less than the Minimum Guarantee Interest Rate & Nonforfeiture Rate. The Minimum Guarantee Interest Rate & Nonforfeiture Rate for contract years 1 through 6 will always be the same, regardless of the guarantee period selected, and will range from 1% to 3%.

SECTION 1.**DATA PAGE****MODIFIED SINGLE PREMIUM DEFERRED ANNUITY****ANNUITANT:** [John Doe]**CONTRACT NUMBER:** [123456789]**CO-ANNUITANT:** [Jane Doe]**CONTRACT ISSUE DATE:** [May 22, 2009]**OWNER:** [John Doe]**GUARANTEE RATE PERIOD:** 4 years**CO-OWNER:** [Jane Doe]**INTEREST START DATE:** [May 22, 2009]**INITIAL PURCHASE PAYMENT:** [\$25,000]**ANTICIPATED PAYOUT DATE:** [May 22, 2059]**MAXIMUM TOTAL WINDOW AMOUNT:** [\$50,000]**REQUIRED PAYOUT DATE:** [May 22, 2069]**WINDOW PERIOD:** [May 22, 2009 – Sept. 9, 2009]**LIFE INCOME RATES:** [Type A]**PLAN TYPE:** [Traditional IRA]**ADDITIONAL BENEFITS:** (Additional Income Option Endorsement - No Additional Cost)

GUARANTEED EFFECTIVE ANNUAL INTEREST RATES	Contract Years 1 through 4	Contract Years 5 through 6	Contract Years 7+
Guaranteed Interest Rate. Interest will be credited to your contract value based on these rates.	[3.20%]	May vary each contract year. Will never be less than the Minimum Guaranteed Interest Rate & Nonforfeiture Rate below. See Section 8.2.	May vary each contract year. Will never be less than the Minimum Guaranteed Interest Rate & Nonforfeiture Rate. See Section 8.2.
Minimum Guaranteed Interest Rate & Nonforfeiture Rate. The guaranteed interest rate cannot be less than these rates, which are required by law.	[2.90%]	[2.90%]	May vary each contract year. Rate is based on the calculation described in Section 8.2.

SURRENDER CHARGE SCHEDULE:

During Contract Year	1	2	3	4	5	6	7+
Surrender Charge Percentage	8%	7%	7%	6%	5%	4%	0%

You may withdraw up to 10% of your contract value per contract year without incurring a surrender charge. The surrender charge percentage is only applied to the amount withdrawn in excess of this free withdrawal amount. The free withdrawal amount is equal to 10% of the contract value at the time of the first withdrawal for that contract year. Any unused free withdrawal amount will not carry over to any subsequent contract year.

SECTION 1.**DATA PAGE****MODIFIED SINGLE PREMIUM DEFERRED ANNUITY****ANNUITANT:** [John Doe]**CONTRACT NUMBER:** [123456789]**CO-ANNUITANT:** [Jane Doe]**CONTRACT ISSUE DATE:** [May 22, 2009]**OWNER:** [John Doe]**GUARANTEE RATE PERIOD:** 5 years**CO-OWNER:** [Jane Doe]**INTEREST START DATE:** [May 22, 2009]**INITIAL PURCHASE PAYMENT:** [\$25,000]**ANTICIPATED PAYOUT DATE:** [May 22, 2059]**MAXIMUM TOTAL WINDOW AMOUNT:** [\$50,000]**REQUIRED PAYOUT DATE:** [May 22, 2069]**WINDOW PERIOD:** [May 22, 2009 – Sept. 9, 2009]**LIFE INCOME RATES:** [Type A]**PLAN TYPE:** [Traditional IRA]**ADDITIONAL BENEFITS:** (Additional Income Option Endorsement - No Additional Cost)

GUARANTEED EFFECTIVE ANNUAL INTEREST RATES	Contract Years 1 through 5	Contract Year 6	Contract Years 7+
Guaranteed Interest Rate. Interest will be credited to your contract value based on these rates.	[3.30%]	Will never be less than the Minimum Guaranteed Interest Rate & Nonforfeiture Rate below. See Section 8.2.	May vary each contract year. Will never be less than the Minimum Guaranteed Interest Rate & Nonforfeiture Rate. See Section 8.2.
Minimum Guaranteed Interest Rate & Nonforfeiture Rate. The guaranteed interest rate cannot be less than these rates, which are required by law.	[2.90%]	[2.90%]	May vary each contract year. Rate is based on the calculation described in Section 8.2.

SURRENDER CHARGE SCHEDULE:

During Contract Year	1	2	3	4	5	6	7+
Surrender Charge Percentage	8%	7%	7%	6%	5%	4%	0%

You may withdraw up to 10% of your contract value per contract year without incurring a surrender charge. The surrender charge percentage is only applied to the amount withdrawn in excess of this free withdrawal amount. The free withdrawal amount is equal to 10% of the contract value at the time of the first withdrawal for that contract year. Any unused free withdrawal amount will not carry over to any subsequent contract year.

SECTION 1.**DATA PAGE****MODIFIED SINGLE PREMIUM DEFERRED ANNUITY****ANNUITANT:** [John Doe]**CONTRACT NUMBER:** [123456789]**CO-ANNUITANT:** [Jane Doe]**CONTRACT ISSUE DATE:** [May 22, 2009]**OWNER:** [John Doe]**GUARANTEE RATE PERIOD:** 6 years**CO-OWNER:** [Jane Doe]**INTEREST START DATE:** [May 22, 2009]**INITIAL PURCHASE PAYMENT:** [\$25,000]**ANTICIPATED PAYOUT DATE:** [May 22, 2059]**MAXIMUM TOTAL WINDOW AMOUNT:** [\$50,000]**REQUIRED PAYOUT DATE:** [May 22, 2069]**WINDOW PERIOD:** [May 22, 2009 – Sept. 9, 2009]**LIFE INCOME RATES:** [Type A]**PLAN TYPE:** [Traditional IRA]**ADDITIONAL BENEFITS:** (Additional Income Option Endorsement - No Additional Cost)

GUARANTEED EFFECTIVE ANNUAL INTEREST RATES	Contract Year 1	Contract Years 2 through 6	Contract Years 7+
Guaranteed Interest Rate. Interest will be credited to your contract value based on these rates.	[4.30%] Includes an additional [1.00%] interest rate.	[3.30%]	May vary each contract year. Will never be less than the Minimum Guaranteed Interest Rate & Nonforfeiture Rate. See Section 8.2.
Minimum Guaranteed Interest Rate & Nonforfeiture Rate. The guaranteed interest rate cannot be less than these rates, which are required by law.	[2.90%]	[2.90%]	May vary each contract year. Rate is based on the calculation described in Section 8.2.

SURRENDER CHARGE SCHEDULE:

During Contract Year	1	2	3	4	5	6	7+
Surrender Charge Percentage	8%	7%	7%	6%	5%	4%	0%

You may withdraw up to 10% of your contract value per contract year without incurring a surrender charge. The surrender charge percentage is only applied to the amount withdrawn in excess of this free withdrawal amount. The free withdrawal amount is equal to 10% of the contract value at the time of the first withdrawal for that contract year. Any unused free withdrawal amount will not carry over to any subsequent contract year.



CMFG Life Insurance Company

Home Office:
2000 Heritage Way
Waverly, IA 60577
Telephone: 800.798.5433

June 4, 2012

Re: CMFG Life Insurance Company
NAIC #: 62626-0306 **FEIN #: 39-0230590**
Annuity Nonpar Filing
Company Authorization to Draft and File Policy Forms

To Whom It May Concern:

The undersigned hereby grants **McHugh Consulting Resources, Inc.**, whose main office is located at 2005 S. Easton Rd, Suite 207, Doylestown, PA 18901, authority to act on our behalf regarding drafting of policy language and state insurance department filings of our Annuity Nonpar product filings.

This authorization is valid effective from the date noted above, for the duration of the filing project.

If additional assistance or verification regarding this authorization is required, please contact Kari Hamrick, Senior Manager, Ethics & Compliance, at CMFG Life Insurance Company. She can be reached by phone at 608.665.8326 or 800.356.2644, Ext. 8326.

IN WITNESS THEREOF, the Company has caused this authorization to be in effect by the signature of its Senior Vice President, Chief Ethics & Compliance Officer.

A handwritten signature in black ink, appearing to read 'S. Koslow', written over a horizontal line.

Signature

Stephen W. Koslow
SVP, Chief Ethics & Compliance Officer

Cc: Kari Hamrick

Certificate of Compliance with Arkansas Rule and Regulation 19

Insurer: CMFG Life Insurance Company

Form Number(s): 2012-SPDA

I hereby certify to the best of my knowledge and belief that the filing above meets all applicable Arkansas requirements including the requirements of Rule and Regulation 19.



Signature of Company Officer

Stephen W. Koslow

Name

SVP, Chief Ethics & Compliance Officer

Title

July 5, 2012

Date

CERTIFICATE OF COMPLIANCE

Insurer: CMFG Life Insurance Company

Form Numbers: 2012-SPDA

I hereby certify to the best of my knowledge and belief that the filing above meets all applicable Arkansas requirements including Regulation 49 (Life and Health Guaranty Fund Notice) and Ark. Code Ann. 23-79-138 and Bulletin 11-88 (Consumer Information Notice).



Signature of Company Officer

Stephen W. Koslow

Name
SVP, Chief Ethics & Compliance
Officer

Title

July 5, 2012

Date