

State: Arkansas **Filing Company:** American General Life and Accident Insurance Company
TOI/Sub-TOI: L04I Individual Life - Term/L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium
Product Name: AGLA 12-2 Associated Term and Related Policy Endorsement
Project Name/Number: AGLA 12-2 Associated Term and Related Policy Endorsement/AGLA 12-2

Filing at a Glance

Company: American General Life and Accident Insurance Company
Product Name: AGLA 12-2 Associated Term and Related Policy Endorsement
State: Arkansas
TOI: L04I Individual Life - Term
Sub-TOI: L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium
Filing Type: Form
Date Submitted: 08/14/2012
SERFF Tr Num: AGLA-128636658
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num: AGLA 12-2

Implementation: On Approval
Date Requested:
Author(s): Hyacinth Prince
Reviewer(s): Linda Bird (primary)
Disposition Date: 08/20/2012
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas
Filing Company: American General Life and Accident Insurance Company
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General Information

Project Name: AGLA 12-2 Associated Term and Related Policy Status of Filing in Domicile: Pending Endorsement

Project Number: AGLA 12-2

Requested Filing Mode: Review & Approval

Explanation for Combination/Other:

Submission Type: New Submission

Overall Rate Impact:

Date Approved in Domicile:

Domicile Status Comments:

Market Type: Individual

Individual Market Type:

Filing Status Changed: 08/20/2012

State Status Changed: 08/20/2012

Deemer Date:

Submitted By: Hyacinth Prince

Created By: Hyacinth Prince

Corresponding Filing Tracking Number:

Filing Description:

RE: AGLA 12-2 Associated Term and Related Policy Endorsement

The above form is being submitted for your consideration and approval. It replaces Endorsement AGLA 11-1, previously approved by your department on 1/19/12 under Serff Tracking No. AGLA-127991891.

Form AGLA 12-2 may be used in conjunction with Qualifying Policy Endorsement AGLA 10-16, previously approved by your department on 7/12/10 under Serff Tracking No. AGLA-126712877. Endorsement AGLA 12-2 will be attached to term life insurance policies and total disability policies that meet the definitions of an "Associated Term Policy", a "Related Life Policy" or a "Related Health Policy," as described in the endorsement. This endorsement provides for a premium discount, subject to the endorsement provisions.

The Flesch readability score for form AGLA 12-2 is 50.6.

Unless otherwise informed, we reserve the right to change the layout of the enclosed form, including sequential ordering of provisions, and type font, size and color.

Company and Contact

Filing Contact Information

Kathryn Mitchell,

American General Center

Nashville, TN 37250-0001

Kathryn.Mitchell@agla.com

615-749-1139 [Phone]

Filing Company Information

American General Life and
Accident Insurance Company

American General Center

Nashville, TN 37250-0001

(615) 749-1139 ext. [Phone]

CoCode: 66672

Group Code: 12

Group Name: AIG

FEIN Number: 62-0306330

State of Domicile: Tennessee

Company Type: L&H

State ID Number:

Filing Fees

State: Arkansas **Filing Company:** American General Life and Accident Insurance Company

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Fee Required? Yes

Fee Amount: \$50.00

Retaliatory? No

Fee Explanation:

1 form x \$50 = \$50.00

Per Company: No

Company	Amount	Date Processed	Transaction #
American General Life and Accident Insurance Company	\$50.00	08/14/2012	61653781

SERFF Tracking #:

AGLA-128636658

State Tracking #:

Company Tracking #:

AGLA 12-2

State:

Arkansas

Filing Company:

American General Life and Accident Insurance Company

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	08/20/2012	08/20/2012

SERFF Tracking #:

AGLA-128636658

State Tracking #:

Company Tracking #:

AGLA 12-2

State:

Arkansas

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Disposition

Disposition Date: 08/20/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Actuarial Memo		No
Supporting Document	Statement of Variability		Yes
Form	Associated Term and Related Policy Endorsement		Yes

State: Arkansas **Filing Company:** American General Life and Accident Insurance Company
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Form Schedule

Lead Form Number:

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		AGLA 12-2	CERA	Associated Term and Related Policy Endorsement	Revised: Replaced Form #: AGLA-11-1 Previous Filing #: AGLA-127991891	50.600	Associated Term and Related Policy Endorsement (12-2).pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

Associated Term and Related Policy Endorsement

Insured: [Jane Doe]
Policy Number: [123456789]
Related Life Policy Numbers: [111111111]
[222222222]
[333333333]
[None]
Related Health Policy Numbers: [444444444]
[555555555]
[None]
Owner: [John Doe]
Qualifying Policy: [Yes]

This endorsement is attached to and made a part of this Policy.

Associated Term Policy means a term life insurance policy issued pursuant to the provisions of a Qualifying Policy Endorsement made a part of a Qualifying Policy.

Related Health Policy means a health insurance policy or a disability insurance policy issued by Us that is part of a Related Policy Group.

Related Life Policy means a life insurance policy issued by Us that is part of a Related Policy Group.

Related Policy Group means a group of two or more insurance policies issued by Us that, at the time of issue and at all subsequent times, have the same Owner, the same Insured, the same premium payment mode and the same premium payment method.

Qualifying Policy means a policy of insurance issued by Us where the Owner of the Qualifying Policy has the right, to the extent of his or her Current Associated Term Life Insurance Allocation determined by Us and set forth in the Qualifying Policy Endorsement, to allocate to himself or herself, or to another person, the right to apply for certain term life insurance coverage made available by Us for that purpose, for which We may provide a premium discount pursuant to Our then-current discount rules, if any.

Qualifying Sum means the total combined Specified Amounts and Face Amounts, as applicable, of all life insurance policies in a Related Policy Group.

If the Policy to which this Endorsement is attached is an Associated Term Policy or a Related Life Policy, the Total Current Annual Premium for the Policy to which this Endorsement is attached may be discounted pursuant to Our then-current premium discount rules, if any, in effect for Associated Term Policies and Related Life Policies. [At issue, the Total Current Annual Premium for this Policy will be discounted by [\$25].]

If a policy that is a Qualifying Policy for the Policy to which this Endorsement is attached ceases to be in force, any premium discount for the Policy to which this Endorsement is attached which is based on its being an Associated Term Policy to such Qualifying Policy may, pursuant to Our then-current rules, be eliminated, and the full Total Current Annual Premium will become payable.

If the Qualifying Sum decreases, any premium discount for the Policy to which this Endorsement is attached which is based upon its being a Related Life Policy may, pursuant to Our then-current rules, be reduced or eliminated, and the full Total Current Annual Premium will become payable.

In no case will the Total Current Annual Premium exceed the Total Maximum Annual Premium in the event a discount referenced above is eliminated.

If the Policy to which this Endorsement is attached is a Related Health Policy, the Annual Premium for the Policy to which this Endorsement is attached may be discounted pursuant to Our then-current premium discount rules, if any, in effect for Related Health Policies. [At issue, the annual Premium for this Policy will be discounted by [\$25].]

If a policy that is a Related Life Policy pursuant to this Endorsement ceases to be in force, any premium discount for the Policy to which this Endorsement is attached which is based on its being a Related Health Policy may, pursuant to Our then-current rules, be eliminated, and the full annual Premium will become payable.

If the Qualifying Sum decreases, any premium discount for the Policy to which this Endorsement is attached which is based upon its being a Related Health Policy may, pursuant to Our then-current rules, be reduced or eliminated, and the full annual Premium will become payable.

The Effective Date of this endorsement is [August 1, 2012].

AMERICAN GENERAL LIFE AND ACCIDENT INSURANCE COMPANY

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SECRETARY

SERFF Tracking #:

AGLA-128636658

State Tracking #:

Company Tracking #:

AGLA 12-2

State:

Arkansas

Filing Company:

American General Life and Accident Insurance Company

TOI/Sub-TOI:

L04I Individual Life - Term/L04I.103 Renewable - Single Life - Fixed/Indeterminate Premium

Product Name:

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
87-1.pdf			
AGLA120Z49 REV0807.pdf			
ARCERT 2.pdf			
ARCERT5.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Statement of Variability		
Comments:			
Attachment(s):			
Statement of Variability for Associated Term and Related Policy Endorsement.pdf			

AMERICAN GENERAL LIFE AND ACCIDENT INSURANCE COMPANY
A Member Company of American International Group, Inc.
American General Center • Nashville, Tennessee 37250-0001
(615) 749-1523

Service for the attached policy will be provided by:

The Arkansas Department of Insurance has requested we provide you with the addresses and telephone numbers, as follow:

Customer Services
American General Life and Accident Insurance Company
American General Center - 305N
Nashville, Tennessee 37250
PH: 1-800-888-2452

State of Arkansas
Department of Insurance
1200 West Third Street
Little Rock, AR 72201-1904
PH: 1-800-852-5494

LIMITATIONS AND EXCLUSIONS UNDER THE ARKANSAS LIFE AND HEALTH INSURANCE GUARANTY ASSOCIATION ACT

Residents of this state who purchase life insurance, annuities or health and accident insurance should know that the insurance companies licensed in this state to write these types of insurance are members of the Arkansas Life and Health Insurance Guaranty Association ("Guaranty Association"). The purpose of the Guaranty Association is to assure that policy and contract owners will be protected, within certain limits, in the unlikely event that a member insurer becomes financially unable to meet its obligations. If this should happen, the Guaranty Association will assess its other member insurance companies for the money to pay the claims of policy owners who live in this state and, in some cases, to keep coverage in force. The valuable extra protection provided by the member insurers through the Guaranty Association is not unlimited, however. And, as noted in the box below, this protection is not a substitute for consumers' care in selecting insurance companies that are well-managed and financially stable.

DISCLAIMER

The Arkansas Life and Health Insurance Guaranty Association ("Guaranty Association") may not provide coverage for this policy. If coverage is provided, it may be subject to substantial limitations or exclusions and require continued residency in this state. You should not rely on coverage by the Guaranty Association in purchasing an insurance policy or contract.

Coverage is NOT provided for your policy or contract or any portion of it that is not guaranteed by the insurer or for which you have assumed the risk, such as non-guaranteed amounts held in a separate account under a variable life or variable annuity contract.

Insurance companies or their agents are required by law to provide you with this notice. However, insurance companies and their agents are prohibited by law from using the existence of the Guaranty Association to induce you to purchase any kind of insurance policy.

**The Arkansas Life and Health Insurance Guaranty Association
c/o The Liquidation Division
1023 West Capitol
Little Rock, Arkansas 72201**

**Arkansas Insurance Department
1200 West Third Street
Little Rock, Arkansas 72201-1904**

(please turn to back of page)

The state law that provides for this safety-net is called the Arkansas Life and Health Insurance Guaranty Association Act ("Act"). Below is a brief summary of the Act's coverages, exclusions and limits. This summary does not cover all provisions of the Act; nor does it in any way change anyone's rights or obligations under the Act or the rights or obligations of the Guaranty Association.

COVERAGE

Generally, individuals will be protected by the Guaranty Association if they live in this state and hold a life, annuity or health insurance contract or policy, or if they are insured under a group insurance contract, issued by a member insurer. The beneficiaries, payees or assignees of policy or contract owners are protected as well, even if they live in another state.

EXCLUSIONS FROM COVERAGE

However, persons owning such policies are **NOT** protected by the Guaranty Association if:

- They are eligible for protection under the laws of another state (this may occur when the insolvent insurer was incorporated in another state whose guaranty association protects insureds who live outside that state);
- The insurer was not authorized to do business in this state;
- Their policy or contract was issued by a nonprofit hospital or medical service organization, an HMO, a fraternal benefit society, a mandatory state pooling plan, a mutual assessment company or similar plan in which the policy or contract owner is subject to future assessments, or by an insurance exchange.

The Guaranty Association also does **NOT** provide coverage for:

- Any policy or contract or portion thereof which is not guaranteed by the insurer or for which the owner has assumed the risk, such as non-guaranteed amounts held in a separate account under a variable life or variable annuity contract;
- Any policy of reinsurance (unless an assumption certificate was issued);
- Interest rate yields that exceed an average rate;
- Dividends and voting rights and experience rating credits;
- Credits given in connection with the administration of a policy by a group contract holder;
- Employers' plans to the extent they are self-funded (that is, not insured by an insurance company, even if an insurance company administers them);
- Unallocated annuity contracts (which give rights to group contractholders, not individuals).
- Unallocated annuity contracts issued to/in connection with benefit plans protected under Federal Pension Benefit Corporation ("FPBC")(whether the FPBC is yet liable or not);
- Portions of an unallocated annuity contract not owned by a benefit plan or a government lottery (unless the owner is a resident) or issued to a collective investment trust or similar pooled fund offered by a bank or other financial institution);
- Portions of a policy or contract to the extent assessments required by law for the Guaranty Association are preempted by State or Federal law;
- Obligations that do not arise under the policy or contract, including claims based on marketing materials or side letters, riders, or other documents which do not meet filing requirements, or claims for policy misrepresentations, or extra-contractual or penalty claims;
- Contractual agreements establishing the member insurer's obligations to provide book value accounting guarantees for defined contribution benefit plan participants (by reference to a portfolio of assets owned by a nonaffiliate benefit plan or its trustees).

LIMITS ON AMOUNT OF COVERAGE

The Act also limits the amount the Guaranty Association is obligated to cover: The Guaranty Association cannot pay more than what the insurance company would owe under a policy or contract. Also, for any one insured life, the Guaranty Association will pay a maximum of \$300,000 - no matter how many policies and contracts there were with the same company, even if they provided different types of coverages. Within this overall \$300,000 limit, the Association will not pay more than \$300,000 in health insurance benefits, \$300,000 in present value of annuity benefits, or \$300,000 in life insurance death benefits or net cash surrender values - again, no matter how many policies and contracts there were with the same company, and no matter how many different types of coverages. There is a \$1,000,000 limit with respect to any contract holder for unallocated annuity benefits, irrespective of the number of contracts held by the contract holder. These are limitations for which the Guaranty Association is obligated before taking into account either its subrogation and assignment rights or the extent to which those benefits could be provided out of the assets of the impaired or insolvent insurer.

American General Life and Accident Insurance Company

A member company of American International Group, Inc.
American General Center • Nashville, Tennessee 37250-0001





American General Life and Accident Insurance Company

AMERICAN GENERAL LIFE AND ACCIDENT INSURANCE COMPANY

ARKANSAS CERTIFICATION

Subject: AGLA 12-2 Associated Term and Related Policy Endorsement

This is to certify that, to the best of my knowledge and belief, the above form complies with the requirements of Ark. Stat. Ann. 66-3251 through 66-3258, cited as the Life and Disability Insurance Policy Language Simplification Act.

A handwritten signature in cursive script that reads "Grace D. Harvey".

Grace D. Harvey, ASA, MAAA
Vice President and Actuary

DATE: August 14, 2012



American General Life and Accident Insurance Company

AMERICAN GENERAL LIFE AND ACCIDENT INSURANCE COMPANY

ARKANSAS CERTIFICATION

Subject: AGLA 12-2 Associated Term and Related Policy Endorsement

This is to certify that the above form, to the best of my knowledge and belief, meets the provision of Arkansas Rule and Regulation 19 as well as all applicable requirements of the State of Arkansas Department of Insurance.

A handwritten signature in cursive script that reads "Grace D. Harvey".

Grace D. Harvey, ASA, MAAA
Vice President and Actuary

DATE: August 14, 2012

Statement of Variability for Associated Term and Related Policy Endorsement AGLA 12-2

Variable Field	Possible Values
Insured: [Jane Doe]	This field must be variable to reflect the name of the primary person insured under the policy to which this endorsement is attached. The name is fixed at issue.
Policy Number: [123456789]	This field must be variable to reflect the policy number of the policy to which this endorsement is attached. The policy number is a nine-digit number that is fixed at issue.
Related Life Policy Number: [111111111] [222222222] [333333333] [None]	The field must be variable to reflect the policy numbers of the related life policies, if any, in the same related group as the policy to which this endorsement is attached. The possible values for this field are either: (a) nine-digit policy number(s) fixed at issue; or (b) "None."
Related Health Policy Number: [444444444] [555555555] [None]	The field must be variable to reflect the policy numbers of the related health policies, if any, in the same related group as the policy to which this endorsement is attached. The possible values for this field are either: (a) nine-digit policy number(s) fixed at issue; or (b) "None."
Owner: [John Doe]	This field must be variable to reflect the name of the owner of policy to which this endorsement is attached.
Qualifying Policy [Yes]	This field must be variable to indicate if the policy to which this endorsement is attached is issued in conjunction with a permanent life qualifying policy. The possible values are "Yes" or "No."
At issue, the Total Current Annual Premium for this Policy will be discounted by [\$25].	<p>This sentence will only print if is this endorsement is attached to a term insurance policy.</p> <p>This field must be variable to reflect the amount of discount of the Total Current Annual Premium under the term insurance policy to which this endorsement is attached. The range for this field is: (a) \$0 to (b) the difference between the guaranteed Total Current Annual Premium and the discounted Total Current Annual Premium.</p>
At issue, the annual Premium for this Policy will be discounted by [\$25].	<p>This sentence will only print if is this endorsement is attached to a health or disability insurance policy.</p> <p>This field must be variable to reflect the amount of discount of the annual premium under the health or disability insurance policy to which this endorsement is attached. The range for this field is: (a) \$0 to (b) the difference between the current annual premium and the discounted annual premium.</p>
The Effective Date of this endorsement is [August 1, 2012]	This field is variable to reflect the endorsement issue date. This date is the date on which the policy, to which this endorsement is attached, is issued.