

**State:** Arkansas **Filing Company:** Bankers Life and Casualty Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.111 Single Premium - Single Life  
**Product Name:** 14U-12  
**Project Name/Number:** 14U-12 /14U-12

## Filing at a Glance

Company: Bankers Life and Casualty Company  
Product Name: 14U-12  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.111 Single Premium - Single Life  
Filing Type: Form  
Date Submitted: 08/09/2012  
SERFF Tr Num: BNLA-128615081  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num: 14U-12  
  
Implementation: On Approval  
Date Requested:  
Author(s): Dan Murphy, Sandra Pufpaf  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 08/17/2012  
Disposition Status: Approved-Closed  
Implementation Date:  
  
State Filing Description:

State: Arkansas Filing Company: Bankers Life and Casualty Company  
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**General Information**

Project Name: 14U-12 Status of Filing in Domicile: Pending  
 Project Number: 14U-12 Date Approved in Domicile:  
 Requested Filing Mode: Domicile Status Comments:  
 Explanation for Combination/Other: Market Type: Individual  
 Submission Type: New Submission Individual Market Type:  
 Overall Rate Impact: Filing Status Changed: 08/17/2012  
 State Status Changed: 08/17/2012  
 Deemer Date: Created By: Dan Murphy  
 Submitted By: Dan Murphy Corresponding Filing Tracking Number:  
 Filing Description:  
 State Insurance Department

Re: NAIC 233-61263 FEIN 36-0770740

Individual Life – Nonforfeiture Filing  
 Notice of Change of Nonforfeiture Rate  
 Schedule Page Filing  
 Form Number : 14U-12

Dear Director:

In order to comply with your State’s Standard Nonforfeiture Law for Life Insurance, we are submitting a revised schedule page for the previously approved form shown below. We have included revised actuarial demonstrations. The only revision to these forms is the change in the nonforfeiture rate. The previous rate and new rate are shown below along with the approval date of the affected form.

Policy Form	Approved	Original	Revised
Number On Nonforfeiture Rate		Nonforfeiture Rate	
L-14U	11/09/2004	5.00%	4.50%

All the hypothetical values shown in the schedule page are for a female, issue age 65, issue date of 11/1/2012. The new rate will be effective for policies issued on or after January 1, 2014

Your review and favorable consideration would be appreciated. If you have any questions, feel free to contact me.

**Company and Contact**

**Filing Contact Information**

Dan Murphy, Compliance Administrator	d.murphy@banklife.com
111 E. Wacker Drive - Suite 2100	312-396-6134 [Phone]
Chicago, IL 60601-4508	312-396-5907 [FAX]

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**Filing Company Information**

Bankers Life and Casualty Company	CoCode: 61263	State of Domicile: Illinois
111 East Wacker Drive • Suite 2100	Group Code: 233	Company Type:
Chicago, IL 60601-4508	Group Name:	State ID Number:
(800) 621-3724 ext. [Phone]	FEIN Number: 36-0770740	

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: 1 form at 50.00 per form.  
 Per Company: No

Company	Amount	Date Processed	Transaction #
Bankers Life and Casualty Company	\$50.00	08/09/2012	61547739

**SERFF Tracking #:**

BNLA-128615081

**State Tracking #:****Company Tracking #:**

14U-12

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	08/17/2012	08/17/2012

### Filing Notes

Subject	Note Type	Created By	Created On	Date Submitted
Interest Rate Implementation	Note To Reviewer	Sandra Pufpaf	08/17/2012	08/17/2012
Effective Date	Note To Filer	Linda Bird	08/16/2012	08/16/2012

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14U-12 /14U-12

## Disposition

Disposition Date: 08/17/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Form	14U-12		Yes

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## Note To Reviewer

**Created By:**

Sandra Pufpaf on 08/17/2012 12:02 PM

**Last Edited By:**

Sandra Pufpaf

**Submitted On:**

08/17/2012 12:03 PM

**Subject:**

Interest Rate Implementation

**Comments:**

Dear Ms. Bird:

Thank you for your note of August 16th.

The new rate is effective 2013 but we have until 2014 to implement the new rate.

It is our company's intention to implement the new rate in 2013.

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## Note To Filer

**Created By:**

Linda Bird on 08/16/2012 11:14 AM

**Last Edited By:**

Linda Bird

**Submitted On:**

08/16/2012 11:14 AM

**Subject:**

Effective Date

**Comments:**

In the Filing Description you advise the new rate will be effective for policies issued on or after January 1, 2014. Is this the correct effective date for this new rate?

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## Form Schedule

Lead Form Number: 14U-12

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		14U-12	SCH	14U-12	Initial:	0.000	14U-12.Sched.STD.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

APPLICATION NO. XXXXXX14U-STD

BANKERS LIFE AND CASUALTY COMPANY  
[11 East Wacker Drive, Suite 2100, Chicago, IL 60601-4508]  
Telephone: [(312) 396-6000]

SCHEDULE

NAME OF INSURED:	[JANE DOE]	[8900000]	POLICY NUMBER
AGE AND SEX	[65 FEMALE]	[NOVEMBER 1, 2012]	ISSUE DATE
PRINCIPAL SUM	[\$25,000.00]	[STANDARD]	PREMIUM CLASS
BIRTHDATE	[APRIL 1, 1947]	L-14U	POLICY FORM

BENEFICIARY: AS SHOWN IN THE APPLICATION UNLESS CHANGED AS PROVIDED IN THE POLICY

PLAN NO.	BENEFITS	SINGLE PREMIUM
[14V]	SINGLE PREMIUM WHOLE LIFE INSURANCE	[\$12,878.75]

INTEREST RATE ON POLICY LOANS: 7.4% PER YEAR IN ADVANCE

## SCHEDULE (CONTINUED)

Table of Guaranteed Cash Values per \$1000 Death Benefit

End of Year	Attained Age	[Female] Cash Value	End of Year	Attained Age	[Female] Cash Value
1	66	459	30	95	845
2	67	473	31	96	852
3	68	486	32	97	859
4	69	500	33	98	865
5	70	515	34	99	872
6	71	529	35	100	891
7	72	543	36	101	886
8	73	558	37	102	893
9	74	573	38	103	899
10	75	587	39	104	905
11	76	602	40	105	911
12	77	617	41	106	916
13	78	632	42	107	920
14	79	647	43	108	924
15	80	662	44	109	928
16	81	676	45	110	932
17	82	691	46	111	935
18	83	705	47	112	938
19	84	718	48	113	941
20	85	732	49	114	943
21	86	745	50	115	946
22	87	757	51	116	949
23	88	769	52	117	951
24	89	780	53	118	953
25	90	791	54	119	955
26	91	802	55	120	957
27	92	813	56	121	1000
28	93	825			
29	94	835			

Minimum cash values are based on the Commissioners 2001 Standard Ordinary Mortality Table with Selection Factors, Age Last Birthday with interest at [4.50%] compounded yearly.

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## Supporting Document Schedules

		<b>Item Status:</b>	<b>Status Date:</b>
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
AR Regulation 19 Cert.pdf			

		<b>Item Status:</b>	<b>Status Date:</b>
Satisfied - Item:	Application		
Comments:	Application L-18126 (SERFF Tr Num: BNLA-126984804 Approved 1/18/2011) will be used for this policy if the net amount at risk is \$60K or less.		
	Application L-18270 (SERFF Tr Num: BNLA-127202721 Approved 6/23/2011) will be used if net amount at risk exceeds \$60K.		

**Certificate of Compliance with  
Arkansas Rule and Regulation 19**

Insurer: Bankers Life and Casualty Company

Form

Number(s): 14U-12 Schedule Page

I hereby certify that the filing above meets all applicable Arkansas requirements including the requirements of Rule and Regulation 19 in regards to Unfair Sex Discrimination in the Sale of Insurance..



\_\_\_\_\_  
Signature of Company Officer

Mathias Brown

\_\_\_\_\_  
Name

Assistant Secretary

\_\_\_\_\_  
Title

August 9, 2012

\_\_\_\_\_  
Date