

**State:** Arkansas **Filing Company:** CMFG Life Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life  
**Product Name:** 2008 Whole Life MEMBERS Primary Protection Whole Life  
**Project Name/Number:** 2012 NF Actuarial Memorandum Revision/2008-WL memo

## Filing at a Glance

Company: CMFG Life Insurance Company  
Product Name: 2008 Whole Life MEMBERS Primary Protection Whole Life  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life  
Filing Type: Form  
Date Submitted: 09/11/2012  
SERFF Tr Num: CUNA-128666468  
SERFF Status: Closed-Filed-Closed  
State Tr Num:  
State Status: Filed-Closed  
Co Tr Num: 2008-WL MEMO  
  
Implementation: 01/01/2013  
Date Requested:  
Author(s): Kari Hamrick, Kathy Strauser, Kimberly Steggall, Jacquie Mabey  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 09/14/2012  
Disposition Status: Filed-Closed  
Implementation Date:  
  
State Filing Description:

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## General Information

Project Name: 2012 NF Actuarial Memorandum Revision Status of Filing in Domicile: Pending  
Project Number: 2008-WL memo Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments: Filed simultaneously in domicile state  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Individual Market Type:  
Overall Rate Impact: Filing Status Changed: 09/14/2012  
State Status Changed: 09/14/2012  
Deemer Date: Created By: Kathy Strauser  
Submitted By: Kathy Strauser Corresponding Filing Tracking Number:

### Filing Description:

Please Note: This is a filing of Actuarial Memorandums only. No policy forms are submitted for review.

This submission does not contain any unusual or possibly controversial items from normal industry standards.

The attached actuarial memorandums are provided for your review and approval. They are new memorandums intended to replace the memorandums previously approved by the Department under SERFF Filing # CUNA-125766559, which were filed in conjunction with the approval of Whole Life Insurance Policy form 2008-WL(AR) and Children's Term Insurance Rider form 2008-CIR(AR). The reference filing had been granted an original disposition date of August 27, 2008, then subsequently was re-opened for a minor revision. The final approval disposition date of the filing tracked under SERFF# CUNA-125766559 is September 19, 2008.

Due to the reduction in the maximum valuation and nonforfeiture interest rates, the Company is placing a new actuarial memorandum for the policy form on file with the Department at this time. The new memorandum addresses the interest rate changes and separates the PUA cash values and reserves to ensure continued compliance with IRC 7702. Additionally, the nonforfeiture values will be calculated using semi-continuous functions and interest at 4%. Nonforfeiture values will be based on 2001 CSO Ultimate for all risk classes. Statutory reserve values will be based on 2001 CSO Ultimate for most risk classes. The non-underwritten class will use a modified, higher level of mortality for reserves as defined in the actuarial memorandum.

Additionally, a new actuarial memorandum for the children's insurance rider form is being provided to address the interest rate changes and to re-certify that nonforfeiture values are not required.

These changes will only affect newly issued policies & riders beginning January 1, 2013.

Thank you for your time in reviewing this submission.

## Company and Contact

### Filing Contact Information

Kathy Strauser, Consultant, Ethics & Compliance kathy.strauser@cunamutual.com  
2000 Heritage Way 319-483-3510 [Phone]  
Waverly, IA 50677

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**Filing Company Information**

CMFG Life Insurance Company	CoCode: 62626	State of Domicile: Iowa
2000 Heritage Way	Group Code: 306	Company Type:
Waverly, IA 50677	Group Name:	State ID Number:
(319) 352-4090 ext. [Phone]	FEIN Number: 39-0230590	

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: \$50.00 filing to previously-approved forms.  
 Per Company: No

Company	Amount	Date Processed	Transaction #
CMFG Life Insurance Company	\$50.00	09/11/2012	62577453

SERFF Tracking #:

CUNA-128666468

State Tracking #:

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Filed-Closed	Linda Bird	09/14/2012	09/14/2012

SERFF Tracking #:

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## Disposition

Disposition Date: 09/14/2012

Implementation Date:

Status: Filed-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No

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## Supporting Document Schedules

		Item Status:	Status Date:
Bypassed - Item:	Flesch Certification		
Bypass Reason:	Not applicable to this filing for actuarial memorandums only.		
Comments:			

		Item Status:	Status Date:
Bypassed - Item:	Application		
Bypass Reason:	Not applicable to this filing for actuarial memorandums only.		
Comments:			