

**State:** Arkansas **Filing Company:** Liberty Bankers Life Insurance Company  
**TOI/Sub-TOI:** L04I Individual Life - Term/L04I.203 Specified Age or Duration - Single Premium - Single Life  
**Product Name:** Term Products - Maximum Value Interest Rate  
**Project Name/Number:** /

## Filing at a Glance

Company: Liberty Bankers Life Insurance Company  
Product Name: Term Products - Maximum Value Interest Rate  
State: Arkansas  
TOI: L04I Individual Life - Term  
Sub-TOI: L04I.203 Specified Age or Duration - Single Premium - Single Life  
Filing Type: Form  
Date Submitted: 09/12/2012  
SERFF Tr Num: LBLI-128682125  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num:  
  
Implementation  
Date Requested:  
Author(s): Chad Leiding  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 09/17/2012  
Disposition Status: Approved-Closed  
Implementation Date:  
  
State Filing Description:

**State:** Arkansas **Filing Company:** Liberty Bankers Life Insurance Company  
**TOI/Sub-TOI:** L04I Individual Life - Term/L04I.203 Specified Age or Duration - Single Premium - Single Life  
**Product Name:** Term Products - Maximum Value Interest Rate  
**Project Name/Number:** /

## General Information

Project Name: Status of Filing in Domicile: Authorized  
Project Number: Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Individual Market Type:  
Overall Rate Impact: Filing Status Changed: 09/17/2012  
State Status Changed: 09/17/2012  
Deemer Date: Created By: Chad Leiding  
Submitted By: Chad Leiding Corresponding Filing Tracking Number:

### Filing Description:

Re: Informational Filing for 2013 Change in Maximum Valuation and Nonforfeiture Interest Rates

To whom it may concern:

This filing is being submitted to your department as an informational filing due to the maximum valuation and non-forfeiture interest rates changing January 1, 2013 and January 1, 2014 respectively.

As a result of the change in these interest rates, we are submitting revised policy schedule pages for our life insurance policies showing the change in rates.

These revised policy schedule pages are being submitted for previously approved/filed products in your state as follows:

- LBL-TERM20-RPU-0607-AR (SERFF # LBLI-125217979, approved on 7/12/07. Please note we are no longer marketing policy form LBL-TERM20-0607 that was also included in that filing);
- LBL TERM70/20-RPU-0110-0607-AR (SERFF # LBLI-126494260, approved on 2/17/10); and
- LBL-TERM-0211-AR (SERFF # LBLI-127134081 approved on 4/29/11.

No other changes to these policy forms have been made other than the attached revised schedule pages.

Revised actuarial memoranda are included with this filing.

To the best of our knowledge, this filing is complete, does not contain any unusual that may differ from industry standards and is intended to comply with the insurance laws of your jurisdiction.

Please feel free to contact me as listed below, should you have any questions or need additional information. Your assistance in this matter is greatly appreciated.

## Company and Contact

### Filing Contact Information

Chad Leiding, V.P Compliance chad.leiding@libertybankerslife.com  
1800 Valley View Lane 469-522-4332 [Phone]  
Suite 300 469-522-4380 [FAX]  
Dallas, TX 75234

**State:** Arkansas **Filing Company:** Liberty Bankers Life Insurance Company  
**TOI/Sub-TOI:** L04I Individual Life - Term/L04I.203 Specified Age or Duration - Single Premium - Single Life  
**Product Name:** Term Products - Maximum Value Interest Rate  
**Project Name/Number:** /

**Filing Company Information**

|  |                         |                             |
|--|-------------------------|-----------------------------|
| Liberty Bankers Life Insurance Company | CoCode: 68543           | State of Domicile: Oklahoma |
| 1800 Valley View Lane                  | Group Code: 3436        | Company Type: LAH           |
| Suite 300                              | Group Name:             | State ID Number:            |
| Dallas, TX 75234                       | FEIN Number: 25-1093227 |                             |
| (469) 522-4332 ext. [Phone]            |                         |                             |

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$150.00  
 Retaliatory? Yes  
 Fee Explanation: Oklahoma  
 Per Company: No

| Company                                | Amount   | Date Processed | Transaction # |
|--|----------|----------------|---------------|
| Liberty Bankers Life Insurance Company | \$150.00 | 09/12/2012     | 62611435      |

SERFF Tracking #:

LBLI-128682125

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Liberty Bankers Life Insurance Company

TOI/Sub-TOI:

L041 Individual Life - Term/L041.203 Specified Age or Duration - Single Premium - Single Life

Product Name:

Term Products - Maximum Value Interest Rate

Project Name/Number:

/

## Correspondence Summary

### Dispositions

| Status          | Created By | Created On | Date Submitted |
|-----------------|------------|------------|----------------|
| Approved-Closed | Linda Bird | 09/17/2012 | 09/17/2012     |

**SERFF Tracking #:**

LBLL-128682125

**State Tracking #:****Company Tracking #:****State:**

Arkansas

**Filing Company:**

Liberty Bankers Life Insurance Company

**TOI/Sub-TOI:**

L041 Individual Life - Term/L041.203 Specified Age or Duration - Single Premium - Single Life

**Product Name:**

Term Products - Maximum Value Interest Rate

**Project Name/Number:**

/

## Disposition

Disposition Date: 09/17/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

| Schedule            | Schedule Item                  | Schedule Item Status | Public Access |
|---------------------|--------------------------------|----------------------|---------------|
| Supporting Document | Flesch Certification           |                      | No            |
| Supporting Document | Application                    |                      | No            |
| Supporting Document | Life & Annuity - Acturial Memo |                      | No            |
| Form                | Revised Schedule Page          |                      | Yes           |
| Form                | Revised Schedule Page          |                      | Yes           |
| Form                | Revised Schedule Page          |                      | Yes           |

State: Arkansas

Filing Company:

Liberty Bankers Life Insurance Company

TOI/Sub-TOI: L041 Individual Life - Term/L041.203 Specified Age or Duration - Single Premium - Single Life

Product Name: Term Products - Maximum Value Interest Rate

Project Name/Number: /

## Form Schedule

Lead Form Number: LBL-TERM20-RPU-0607-AR

| Item No. | Schedule Item Status | Form Number               | Form Type | Form Name             | Action/ Action Specific Data | Readability Score | Attachments  |
|----------|----------------------|---------------------------|-----------|-----------------------|------------------------------|-------------------|--|
| 1        |                      | LBL-TERM20-RPU-0607-AR    | SCH       | Revised Schedule Page | Initial:                     |                   | LBL Term20-RPU-0607 - AR Revised 2012 Schedule Pages.pdf |
| 2        |                      | LBL TERM70/20-RPU-0110-AR | SCH       | Revised Schedule Page | Initial:                     |                   | LBL Term70-20 RPU-0110-AR- Revised Schedule Page.pdf     |
| 3        |                      | LBL-TERM-0211-AR          | SCH       | Revised Schedule Page | Initial:                     |                   | LBL-TERM-0211-AR - Revised 2012 Schedule Page.pdf        |

### Form Type Legend:

|             |   |             |  |
|-------------|---|-------------|--|
| <b>ADV</b>  | Advertising   | <b>AEF</b>  | Application/Enrollment Form                              |
| <b>CER</b>  | Certificate   | <b>CERA</b> | Certificate Amendment, Insert Page, Endorsement or Rider |
| <b>DDP</b>  | Data/Declaration Pages  | <b>FND</b>  | Funding Agreement (Annuity, Individual and Group)        |
| <b>MTX</b>  | Matrix  | <b>NOC</b>  | Notice of Coverage                                       |
| <b>OTH</b>  | Other   | <b>OUT</b>  | Outline of Coverage                                      |
| <b>PJK</b>  | Policy Jacket   | <b>POL</b>  | Policy/Contract/Fraternal Certificate                    |
| <b>POLA</b> | Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider | <b>SCH</b>  | Schedule Pages   |

## POLICY SCHEDULE

### BENEFITS AND PREMIUMS

|                                  |                       |                      |
|----------------------------------|-----------------------|----------------------|
| <b>BASE POLICY</b>               | <b>ANNUAL PREMIUM</b> | <b>YEARS PAYABLE</b> |
| <b>20 YEAR LEVEL TERM POLICY</b> | <b>[\$275.00]</b>     | <b>[20]</b>          |

### ADDITIONAL BENEFITS PROVIDED BY RIDER

**TOTAL ANNUAL PREMIUM** **[\$275.00]**

**PREMIUM PAYMENT METHOD: MONTHLY BANK DRAFT**

**THE TOTAL PREMIUM MAY BE PAID AS FOLLOWS:**

|                   |                    |                  |                           |
|-------------------|--------------------|------------------|---------------------------|
| <b>ANNUAL</b>     | <b>SEMI-ANNUAL</b> | <b>QUARTERLY</b> | <b>MONTHLY BANK DRAFT</b> |
| <b>[\$275.00]</b> | <b>[\$140.25]</b>  | <b>[\$72.88]</b> | <b>[\$25.44]</b>          |

### POLICY DATA

|                            |               |                          |                 |
|----------------------------|---------------|--------------------------|-----------------|
| <b>INSURED:</b>            | [JOHN P. DOE] | <b>POLICY NUMBER:</b>    | [0000000]       |
| <b>OWNER:</b>              | [JOHN P. DOE] | <b>POLICY DATE</b>       | [AUG 1, 2012]   |
| <b>INSURED'S AGE, SEX:</b> | [35, MALE]    | <b>INSURANCE AMOUNT:</b> | [\$100,000.00]  |
| <b>PREMIUM CLASS:</b>      | [NON SMOKER]  | <b>TERM</b>              | [20 YEARS]      |
| <b>AGENT ID:</b>           | [00001]       | <b>EXPIRATION DATE</b>   | [JULY 31, 2032] |
| <b>PLAN:</b>               | [20 YEAR]     | <b>CONVERSION DATE:</b>  | [JULY 31, 2027] |

**POLICY SCHEDULE**  
**POLICY # 0000000**

**CASH VALUE TABLE**

| POLICY YEAR | ENDING CASH VALUE | EXTENDED TERM INSURANCE |      | REDUCED PAID UP INSURANCE |
|-------------|-------------------|-------------------------|------|---------------------------|
|             |                   | YEARS                   | DAYS |                           |
| 1           | 0                 | 0                       | 0    |                           |
| 2           | 0                 | 0                       | 0    |                           |
| 3           | 0                 | 0                       | 0    |                           |
| 4           | 0                 | 0                       | 0    |                           |
| 5           | 0                 | 0                       | 0    |                           |
| 6           | 17.00             | 0                       | 40   | 85                        |
| 7           | 248.00            | 1                       | 151  | 1,187                     |
| 8           | 474.00            | 2                       | 142  | 2,180                     |
| 9           | 693.00            | 3                       | 45   | 3,064                     |
| 10          | 901.00            | 3                       | 262  | 3,830                     |
| 11          | 1,097.00          | 4                       | 79   | 4,485                     |
| 12          | 1,280.00          | 4                       | 214  | 5,035                     |
| 13          | 1,453.00          | 4                       | 299  | 5,499                     |
| 14          | 1,621.00          | 4                       | 339  | 5,904                     |
| 15          | 1,778.00          | 4                       | 333  | 6,231                     |
| 16          | 1,918.0           | 4                       | 288  | 6,470                     |
| 17          | 2,034.00          | 4                       | 214  | 6,605                     |
| 18          | 2,118.00          | 4                       | 117  | 6,624                     |
| 19          | 2,162.00          | 4                       | 1    | 6,515                     |
| 20          | 2,152.00          | 3                       | 230  | 6,252                     |

The Cash Values above are for the end of the policy year shown and assume all premiums due have been paid. The Cash Value at any time during a policy year depends on the amount of actual policy and rider premiums paid on the life of the Insured.

**COMPUTATION TABLES AND INTEREST RATES.** Cash Values and Reserves are based on Mortality Table: 2001 CSO age last birthday Male/Female, Smoker/Nonsmoker mortality tables

Reserve Method: Commissioners Reserve Valuation Method

Interest rate for reserves: [3.75%] all years

Interest rate for cash values: [4.75%] all years

## POLICY SCHEDULE

### BENEFITS AND PREMIUMS

|                             |                       |                      |
|-----------------------------|-----------------------|----------------------|
| <b>BASE POLICY</b>          | <b>ANNUAL PREMIUM</b> | <b>YEARS PAYABLE</b> |
| [35] YEAR LEVEL TERM POLICY | [\$655.00]            | [35]                 |

### ADDITIONAL BENEFITS PROVIDED BY RIDER

**TOTAL ANNUAL PREMIUM** [\$655.00]

**PREMIUM PAYMENT METHOD: MONTHLY BANK DRAFT**

**THE TOTAL PREMIUM MAY BE PAID AS FOLLOWS:**

|               |                    |                  |                           |
|---------------|--------------------|------------------|---------------------------|
| <b>ANNUAL</b> | <b>SEMI-ANNUAL</b> | <b>QUARTERLY</b> | <b>MONTHLY BANK DRAFT</b> |
| [\$655.00]    | [\$334.05]         | [\$173.58]       | [\$60.59]                 |

### POLICY DATA

|                            |                        |                          |                 |
|----------------------------|------------------------|--------------------------|-----------------|
| <b>INSURED:</b>            | [JOHN P. DOE]          | <b>POLICY NUMBER:</b>    | [0000000]       |
| <b>OWNER:</b>              | [JOHN P. DOE]          | <b>POLICY DATE</b>       | [AUG. 1, 2012]  |
| <b>INSURED'S AGE, SEX:</b> | [35, MALE]             | <b>INSURANCE AMOUNT:</b> | [\$100,000.00]  |
| <b>PREMIUM CLASS:</b>      | [Standard Non Tobacco] | <b>TERM</b>              | [35 YEARS]      |
| <b>AGENT ID:</b>           | [00001]                | <b>EXPIRATION DATE</b>   | [JULY 31, 2047] |
| <b>PLAN:</b>               | [35 YRS LT]            | <b>CONVERSION DATE:</b>  | [JULY 31, 2042] |

**POLICY SCHEDULE  
POLICY # 0000000**

**CASH VALUE TABLE**

| POLICY YEAR | ENDING CASH VALUE | EXTENDED TERM INSURANCE |      | RPU AMOUNT |
|-------------|-------------------|-------------------------|------|------------|
|             |                   | YEARS                   | DAYS |            |
| 1           | 0.00              | 0                       | 0    | 0          |
| 2           | 0.00              | 0                       | 0    | 0          |
| 3           | 0.00              | 0                       | 0    | 0          |
| 4           | 413.00            | 2                       | 353  | 2,065      |
| 5           | 987.00            | 6                       | 8    | 4,746      |
| 6           | 1,576.00          | 8                       | 140  | 7,292      |
| 7           | 2,180.00          | 10                      | 138  | 9,707      |
| 8           | 2,797.00          | 11                      | 319  | 11,988     |
| 9           | 3,424.00          | 12                      | 341  | 14,132     |
| 10          | 4,061.00          | 13                      | 266  | 16,144     |
| 11          | 4,706.00          | 14                      | 121  | 18,026     |
| 12          | 5,359.00          | 14                      | 273  | 19,785     |
| 13          | 6,026.00          | 15                      | 1    | 21,445     |
| 14          | 6,711.00          | 15                      | 42   | 23,022     |
| 15          | 7,411.00          | 15                      | 46   | 24,508     |
| 16          | 8,122.00          | 15                      | 20   | 25,896     |
| 17          | 8,839.00          | 14                      | 335  | 27,180     |
| 18          | 9,555.00          | 14                      | 263  | 28,346     |
| 19          | 10,265.00         | 14                      | 172  | 29,392     |
| 20          | 10,961.00         | 14                      | 66   | 30,307     |
| 25          | 14,087.00         | 12                      | 32   | 32,950     |
| 30          | 15,881.00         | 9                       | 57   | 31,850     |
| 35          | 14,631.00         | 5                       | 234  | 25,529     |

The Cash Values above are for the end of the policy year shown and assume all premiums due have been paid. The Cash Value at any time during a policy year depends on the amount of actual premiums paid on the life of the Insured.

**COMPUTATION TABLES AND INTEREST RATES.** Cash Values are based on Mortality Table: 2001 CSO age last birthday Male/Female, Smoker/Nonsmoker mortality tables  
Reserves are based on Mortality Table: 2001 CSO age last birthday Male/Female, Smoker/NonSmoker.  
Reserve Method: Commissioners Reserve Valuation Method

Interest rate for reserves: [3.5%] all years  
Interest rate for cash values: [4.5%] all years

# POLICY SCHEDULE

## BENEFITS AND PREMIUMS

|  |  |                                     |
|--|--|-------------------------------------|
| <b>BASE POLICY</b><br><b>[30] YEAR LEVEL TERM POLICY</b> | <b>ANNUAL PREMIUM</b><br><b>[\$346.00]</b> | <b>YEARS PAYABLE</b><br><b>[30]</b> |
|--|--|-------------------------------------|

### ADDITIONAL BENEFITS PROVIDED BY RIDER

|                                  |            |      |
|----------------------------------|------------|------|
| ACCELERATED LIVING BENEFIT RIDER | [\$102.00] | [30] |
| AD&D W CC RIDER [35,000]         | [\$35.00]  | [30] |
| CHILD RIDER [2 UNITS]            | [\$75.46]  | [30] |
| GRANDCHILD RIDER - \$7,500       | [\$12.97]  | [30] |
| WAIVER OF PREMIUM RIDER          | [\$28.17]  | [30] |

**TOTAL ANNUAL PREMIUM** **[\$599.60]**

**PREMIUM PAYMENT METHOD: [ANNUAL]**

**THE TOTAL PREMIUM MAY BE PAID AS FOLLOWS:**

|                                    |   |                                       |                                    |
|------------------------------------|---|---------------------------------------|------------------------------------|
| <b>ANNUAL</b><br><b>[\$599.60]</b> | <b>SEMI-ANNUAL</b><br><b>[\$305.78]</b> | <b>QUARTERLY</b><br><b>[\$158.90]</b> | <b>MONTHLY</b><br><b>[\$55.46]</b> |
|------------------------------------|---|---------------------------------------|------------------------------------|

### POLICY DATA

|                       |                |                         |                 |
|-----------------------|----------------|-------------------------|-----------------|
| <b>INSURED:</b>       | [JOHN P. DOE]  | <b>POLICY NUMBER:</b>   | [0000000]       |
| <b>OWNER:</b>         | [JOHN P. DOE]  | <b>POLICY DATE</b>      | [JULY 1, 2011]  |
| <b>INSURED'S AGE,</b> | [35], [MALE]   | <b>INSURANCE</b>        | [\$100,000.00]  |
| <b>SEX:</b>           |                | <b>AMOUNT:</b>          |                 |
| <b>PREMIUM CLASS:</b> | [NON TOBACCO]  | <b>TERM</b>             | [30] YEARS      |
| <b>AGENT ID:</b>      | [00001]        | <b>EXPIRATION DATE</b>  | [JUNE 30, 2041] |
| <b>PLAN:</b>          | [30 ]YEAR TERM | <b>CONVERSION DATE:</b> | [JUNE 30, 2036] |
| <b>BENEFICIARY:</b>   | [JANE DOE]     |                         |                 |

**POLICY SCHEDULE**  
**POLICY # 0000000**  
**CASH VALUE TABLE**

| POLICY YEAR | ENDING CASH VALUE | EXTENDED TERM INSURANCE |      | RPU AMOUNT |
|-------------|-------------------|-------------------------|------|------------|
|             |                   | YEARS                   | DAYS |            |
| 1           | 0                 | 0                       | 0    | 0          |
| 2           | 0                 | 0                       | 0    | 0          |
| 3           | 0                 | 0                       | 0    | 0          |
| 4           | 0                 | 0                       | 0    | 0          |
| 5           | 0                 | 0                       | 0    | 0          |
| 6           | 268               | 1                       | 243  | 4106       |
| 7           | 562               | 3                       | 24   | 8430       |
| 8           | 853               | 4                       | 40   | 12,548     |
| 9           | 1139              | 4                       | 357  | 16,465     |
| 10          | 1418              | 5                       | 262  | 20,189     |
| 11          | 1688              | 6                       | 103  | 23,731     |
| 12          | 1948              | 6                       | 244  | 27,111     |
| 13          | 2201              | 6                       | 324  | 30,386     |
| 14          | 2452              | 6                       | 353  | 33,634     |
| 15          | 2697              | 6                       | 341  | 36,835     |
| 16          | 2929              | 6                       | 298  | 39,950     |
| 17          | 3141              | 6                       | 231  | 42,956     |
| 18          | 3326              | 6                       | 143  | 45,842     |
| 19          | 3476              | 6                       | 34   | 48,590     |
| 20          | 3578              | 5                       | 268  | 51,158     |
| 21          | 3624              | 5                       | 119  | 53,561     |
| 22          | 3608              | 4                       | 320  | 55,813     |
| 23          | 3529              | 4                       | 136  | 57,979     |
| 24          | 3384              | 3                       | 307  | 60,125     |
| 25          | 3157              | 3                       | 97   | 62,222     |
| 26          | 2830              | 2                       | 242  | 64,296     |
| 27          | 2375              | 2                       | 14   | 66,260     |
| 28          | 1766              | 1                       | 138  | 68,072     |
| 29          | 981               | 0                       | 255  | 69,738     |
| 30          | 0                 | Expired                 |      | 0          |

The Cash Values above are for the end of the policy year shown and assume all premiums due have been paid. The Cash Value at any time during a policy year depends on the amount of actual policy and rider premiums paid on the life of the Insured.

**COMPUTATION TABLES AND INTEREST RATES.** Cash Values and Reserves are based on Mortality Table: 2001 CSO age last birthday, Male/Female, Smoker/Nonsmoker, Ultimate

Reserve Method: Net Level Valuation Method  
Interest rate for reserves: [3.5]% all years  
Interest rate for cash values: [4.5]% all years