

State: Arkansas **Filing Company:** Physicians Life Insurance Company
TOI/Sub-TOI: L08 Life - Other/L08.000 Life - Other
Product Name: Statutory Valuation and Nonforfeiture Interest Rate Changes
Project Name/Number: Statutory Valuation and Nonforfeiture Interest Rate Changes/

Filing at a Glance

Company: Physicians Life Insurance Company
Product Name: Statutory Valuation and Nonforfeiture Interest Rate Changes
State: Arkansas
TOI: L08 Life - Other
Sub-TOI: L08.000 Life - Other
Filing Type: Form
Date Submitted: 09/13/2012
SERFF Tr Num: PHYS-128682224
SERFF Status: Closed-Accepted For Informational Purposes
State Tr Num:
State Status: Closed-Accepted for Informational Purposes
Co Tr Num:

Implementation: 01/01/2013
Date Requested:
Author(s): John Devaney, Lisa Struz
Reviewer(s): Linda Bird (primary)
Disposition Date: 09/20/2012
Disposition Status: Accepted For Informational Purposes
Implementation Date:

State Filing Description:

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General Information

Project Name: Statutory Valuation and Nonforfeiture Interest Rate Changes Status of Filing in Domicile: Pending
Project Number: Date Approved in Domicile:
Requested Filing Mode: Informational Domicile Status Comments: Informational filing.
Explanation for Combination/Other: Market Type: Individual
Submission Type: New Submission Individual Market Type:
Overall Rate Impact: Filing Status Changed: 09/20/2012
State Status Changed: 09/20/2012
Deemer Date: Created By: Lisa Struz
Submitted By: Lisa Struz Corresponding Filing Tracking Number:

Filing Description:

RE: Physicians Life Insurance Company – NAIC 72125, FEIN 47-0529583
Statutory Valuation and Nonforfeiture Interest Rate Changes

Due to the current low interest rate environment, the maximum valuation interest rates for life insurance policies issued on or after January 1, 2013 will decrease from 4.0% to 3.5%.

The change in the maximum valuation interest rate will also cause a decrease in the maximum nonforfeiture interest rate from 5.0% to 4.5%. In observance of the one-year grace period, this change will be implemented January 1, 2014.

For your information, we have attached a table describing the previously approved life insurance policies that will be affected by these changes. This is located in the Supporting Documentation Tab.

If you have any questions or need additional information, please feel free to contact me.

Sincerely,

Lisa Struz
Product Approval and Compliance Coordinator
Voice: (402) 633-1658
Fax: (402) 633-1096
E-mail: lisa.struz@physiciansmutual.com

Company and Contact

Filing Contact Information

Lisa Struz, Compliance Coordinator lisa.struz@physiciansmutual.com
2600 Dodge Street 402-633-1658 [Phone]
Omaha, NE 68131 402-633-1096 [FAX]

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Filing Company Information

Physicians Life Insurance Company	CoCode: 72125	State of Domicile: Nebraska
2600 Dodge Street	Group Code: 367	Company Type:
Omaha, NE 68131	Group Name:	State ID Number:
(402) 633-1188 ext. [Phone]	FEIN Number: 47-0529583	

Filing Fees

Fee Required? Yes
 Fee Amount: \$50.00
 Retaliatory? No
 Fee Explanation: Informational filing, NE does not charge filing fees.
 Per Company: No

Company	Amount	Date Processed	Transaction #
Physicians Life Insurance Company	\$50.00	09/13/2012	62660627

SERFF Tracking #:

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Accepted For Informational Purposes	Linda Bird	09/20/2012	09/20/2012

SERFF Tracking #:

PHYS-128682224

State Tracking #:

Company Tracking #:

State:

Arkansas

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Disposition

Disposition Date: 09/20/2012

Implementation Date:

Status: Accepted For Informational Purposes

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		No
Supporting Document	Statutory Valuation and Nonforfeiture Interest Rate Changes		Yes

SERFF Tracking #:

PHYS-128682224

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

Physicians Life Insurance Company

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L08 Life - Other/L08.000 Life - Other

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Statutory Valuation and Nonforfeiture Interest Rate Changes		
Comments:	Table of forms and approval dates affected by the Statutory Valuation and Nonforfeiture Interest Rate Changes.		
Attachment(s):			
AR.pdf			

Statutory Valuation and Nonforfeiture Interest Rate Changes

Form	Title	Approval Date
L708AR	Modified Whole Life Policy	02/14/84
L712A	Modified Whole Life Endowment Policy	10/03/88
L728AR	Modified Whole Life Policy	11/10/99
L730AR	Modified Whole Life Policy	10/10/00
L731AR	Modified Whole Life Policy	10/03/00
L732AR	Modified Whole Life Policy	10/03/00
L760	Term Life Insurance Policy	10/15/07
L762	Term Life Insurance Policy	10/15/07
L770AA	Modified Whole Life Policy	08/05/11
L771AA	Modified Whole Life Policy	08/05/11