

**State:** Arkansas **Filing Company:** Royal Neighbors of America  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.111 Single Premium - Single Life  
**Product Name:** Single Premium Whole Life Insurance Certificate  
**Project Name/Number:** Single Premium Whole Life Insurance Certificate/1111-2-AR

## Filing at a Glance

Company: Royal Neighbors of America  
Product Name: Single Premium Whole Life Insurance Certificate  
State: Arkansas  
TOI: L071 Individual Life - Whole  
Sub-TOI: L071.111 Single Premium - Single Life  
Filing Type: Form  
Date Submitted: 09/12/2012  
SERFF Tr Num: RNOA-128681850  
SERFF Status: Closed-Approved-Closed  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num: 1111-2-AR  
  
Implementation: On Approval  
Date Requested:  
Author(s): John Friederich, Philip Blankenfeld, Deb Zemo  
Reviewer(s): Linda Bird (primary)  
Disposition Date: 09/18/2012  
Disposition Status: Approved-Closed  
Implementation Date:  
  
State Filing Description:

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## General Information

Project Name: Single Premium Whole Life Insurance Certificate  
Project Number: 1111-2-AR  
Requested Filing Mode: Review & Approval  
Explanation for Combination/Other:  
Submission Type: New Submission  
Overall Rate Impact:  
Deemer Date:  
Submitted By: Deb Zemo

Status of Filing in Domicile: Pending  
Date Approved in Domicile:  
Domicile Status Comments: Illinois is pending approval.  
Market Type: Individual  
Individual Market Type:  
Filing Status Changed: 09/18/2012  
State Status Changed: 09/18/2012  
Created By: Deb Zemo  
Corresponding Filing Tracking Number: 1111-2-AR

### Filing Description:

The form in this submission is intended to replace Certificate Form 1111-AR which was approved by your office under this SERFF Tracking Number RNOA-127355351. PLEASE NOTE, except for the form number, the only difference between Form 1111-2-AR and the original, Form 1111-AR is the language contained in the Basis of Values provision regarding the reserve calculations. This submission is intended to comply with the regulatory requirements regarding reserve calculations that become effective on January 1, 2013.

To my knowledge and belief, no part of this filing contains any unusual or possibly controversial items contrary to normal society or industry standards.

This single premium life insurance certificate provides individual life insurance protection to individuals aged 45 to 80. The certificate will not be marketed using an illustration projecting non-guaranteed values, but will be marketed by the use of a quote system that will only show guaranteed future values. The minimum premium for this certificate is \$10,000.

This new certificate will be used with the application which was approved by your office under SERFF Tracking Number RNOA-127355351. In addition, it is intended the Accelerated Living Benefit Rider, form 1766-AR will be available for attachment to the certificate and was approved by your office on 8/9/2006. There will no additional premium for this rider.

The certificate will be solicited by the use of commissioned career field representatives (agents), commissioned independent agents, and commissioned agents of an Agency, each of whom are under contract with Royal Neighbors of America, duly licensed by the state, and appointed by Royal Neighbors to solicit applications for life insurance. The certificate will also be marketed directly from the Home Office by our call center through the use of "in-house" representatives (agents), each of whom are licensed by the state and appointed by Royal Neighbors to solicit applications for life insurance. Commissions will not be paid to the "in-house" representatives working in the Call Center.

## Company and Contact

### Filing Contact Information

Debra Zemo, Compliance Assistant/Legal Secretary  
230 16th Street  
Rock Island, IL 61201

zemodm@royalneighbors.org  
800-627-4762 [Phone] 8233 [Ext]  
309-788-3887 [FAX]

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**Filing Company Information**

Royal Neighbors of America	CoCode: 57657	State of Domicile: Illinois
230 16th Street	Group Code:	Company Type: Life, Health,
Rock Island, IL 61201	Group Name: Royal Neighbors	Annuity
(309) 732-8232 ext. 8232[Phone]	FEIN Number: 36-1711198	State ID Number:

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? Yes  
 Fee Explanation: 1 form x \$50 = \$50  
 Per Company: No

Company	Amount	Date Processed	Transaction #
Royal Neighbors of America	\$50.00	09/12/2012	62607197

State: Arkansas Filing Company: Royal Neighbors of America  
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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	09/18/2012	09/18/2012

SERFF Tracking #:

RNOA-128681850

State Tracking #:

Company Tracking #:

1111-2-AR

State: Arkansas

Filing Company: Royal Neighbors of America

TOI/Sub-TOI: L071 Individual Life - Whole/L071.111 Single Premium - Single Life

Product Name: Single Premium Whole Life Insurance Certificate

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## Disposition

Disposition Date: 09/18/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	Cost and Benefit		Yes
Form	Single Premium Whole Life Insurance Certificate		Yes

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## Form Schedule

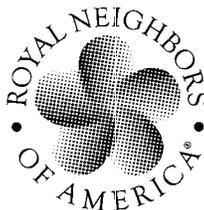
Lead Form Number: 1111-2-AR

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/Action Specific Data	Readability Score	Attachments
1		1111-2-AR	POLA	Single Premium Whole Life Insurance Certificate	Initial:		1111-2-AR.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

**A Fraternal Benefit Society  
Incorporated in 1895**



INSURING LIVES • SUPPORTING WOMEN • SERVING COMMUNITIES™

**Home Office  
230 Sixteenth St.  
Rock Island, IL 61201  
(800) 627-4762  
(309) 788-4561**

AGREES, subject to the provisions of this Certificate to pay the Face Amount shown on Page 3 plus any dividend values less any debt or lien on this Certificate to the Beneficiary on the death of the Insured. Such payment will be made not later than sixty (60) days after receipt at our Home Office of (1) Due proof of death of the Insured, such as a certified copy of a certificate of death or a certified finding by a court of competent jurisdiction; (2) Proof that the Insured died prior to the expiration date and while this Certificate was in force; and (3) Proof of the claimant's right to the proceeds. Full payment of the Certificate's proceeds to the person designated as being entitled to receive such proceeds shall fully discharge Royal Neighbors of America (Royal Neighbors) from all claims under the Certificate.

Interest will be paid on (1) The proceeds payable upon death of the Insured and; (2) The refund of unearned premiums at a rate of 8% per annum on all claims not paid within 30 days after all required proofs are received at the Home Office. Any debt on this Certificate will be deducted at the time of final payment.

This Certificate is issued in consideration of the application and the payment of the single premium. Certificate Years, months, and Anniversaries will be determined from the Issue Date.

The Rating Age of the Insured is the age last birthday on the Issue Date. The Attained Age of the Insured is the Rating Age plus the number of complete Certificate Years which have elapsed from the Issue Date.

The Certificate Data on Page 3 and the provisions on this and the following pages are part of this Certificate. Any additional benefit(s), if any, are provided by rider and are subject to the provisions of the rider.

#### **READ THIS CERTIFICATE CAREFULLY**

This Certificate is a legal contract between the Owner and Royal Neighbors. To present an inquiry, obtain information, or obtain assistance in resolving a complaint regarding this Certificate, you may telephone Royal Neighbors at (800) 627-4762, or you may write to the Home Office at: Royal Neighbors of America, 230 16th Street, Rock Island, IL 61201 or contact us at [contact@www.royalneighbors.org](mailto:contact@www.royalneighbors.org).

#### **RIGHT TO EXAMINE CERTIFICATE**

The Owner may void this Certificate by delivering or mailing the Certificate to the Home Office at Royal Neighbors of America, 230 16th Street, Rock Island, IL 61201; or to the agent through whom it was purchased; or to any representative of Royal Neighbors before midnight of the 20th day, (30th day if this Certificate was purchased as a replacement or through our call center or by direct mail) after the date it was delivered to the Owner. Return of the Certificate by mail is effective on being postmarked, properly addressed, and postage prepaid. Royal Neighbors will return all premiums paid on this Certificate, less any benefits paid, within 10 business days after receiving the Certificate. Such return shall void this Certificate from the beginning.

Executed at the Home Office in Rock Island, Illinois, on the Issue Date.

Secretary and General Counsel

President and CEO

**SINGLE PREMIUM WHOLE LIFE INSURANCE CERTIFICATE** – Life insurance payable at death – Plan and premium payable as shown on Page 3 – Participating – Additional benefits, if any, as specified on Page 3. **NOTE: As a single premium whole life contract, if the Owner surrenders this Certificate for its cash surrender value, such surrender may result in a substantial penalty because the cash surrender value of the Certificate may be less than the premium paid.**



**INDEX OF CERTIFICATE PROVISIONS**

<u>Name of Provision</u>	<u>Page No.</u>	<u>Name of Provision</u>	<u>Page No.</u>
Age and Sex .....	6	Loans .....	5
Annual Report .....	6	Maintenance of Reserve.....	6
Applicable State Law .....	6	Membership .....	6
Assignment/Ownership.....	2	Modifications .....	6
Basis of Values .....	2	Nonforfeiture and Surrender .....	2
Beneficiary .....	5	Owner of Certificate .....	2
Certificate Anniversary .....	6	Payment of Benefits.....	2
Certificate Data.....	3	Premiums .....	2
Certificate Year .....	6	Representations .....	5
Claim Forms.....	2	Right to Examine Certificate .....	1
Dividends .....	5	Settlement Options .....	7
Entire Contract .....	6	Suicide .....	5
Incontestability .....	5	Suspension or Expulsion.....	6
Insuring Clause.....	1	Table of Nonforfeiture and Loan Values .....	4
Internal Revenue Code.....	6		

**PREMIUMS** – The Single Premium shown on Page 3 is due on the Issue Date and is payable at the Home Office.

**PAYMENT OF BENEFITS** – All sums payable by Royal Neighbors under the terms of this Certificate shall be payable at its Home Office in Rock Island, Illinois. Before a payment is made as a result of termination of this Certificate, it must be returned to Royal Neighbors. Any debt or lien will be deducted at the time of final payment.

**OWNER OF CERTIFICATE** – The Owner shall be as shown in the application unless subsequently assigned. The Owner may exercise all options and rights under this Certificate.

**ASSIGNMENT/OWNERSHIP** – No assignment or change of ownership of this Certificate is binding upon Royal Neighbors unless it is on file with Royal Neighbors at the Home Office. An assignment that is on file is valid for the purpose of vesting in the assignee all of the incidents of ownership assigned, and entitles Royal Neighbors to deal with the assignee as the Owner in accordance with this Certificate, but without prejudice to Royal Neighbors on account of any payment(s) made prior to receipt by Royal Neighbors of such notice of assignment. Royal Neighbors has no obligation as to the validity of an assignment. Unless otherwise specified by the Owner, the assignment shall take effect on the date the notice of assignment is signed by the Owner.

**NONFORFEITURE AND SURRENDER** – The Owner may surrender this Certificate for its guaranteed cash surrender value while the Insured is living. The cash surrender value is the cash value less any indebtedness. The cash values of this Certificate are determined according to the Basis of Values provision in this Certificate.

If the Certificate is surrendered within 30 days following a Certificate Anniversary, the value available shall not be less than the cash surrender value on the Certificate Anniversary. Any cash surrender value and any paid up nonforfeiture benefit available under the Certificate at any time other than on the Certificate Anniversary shall be calculated with allowance for lapse of time from the last preceding Certificate Anniversary.

Royal Neighbors reserves the right to defer the payment of any cash surrender value for a period up to six (6) months after the demand with surrender of the certificate.

**CLAIM FORMS** – Upon receipt of a notice of claim, Royal Neighbors will send the claimant such forms as are usually furnished for filing proof of loss within fifteen (15) business days after receiving such notice.

**BASIS OF VALUES** – Guaranteed values and reserves for this Certificate are not less than the minimum values required by any statute of the state in which this Certificate is delivered. A detailed statement of the method of computing cash values and reserves has been filed with that state's Insurance Department.



**CERTIFICATE DATA**

Name of Insured.....John Doe  
Rating Age and Sex.....50 – Male  
Certificate Number.....000010091002  
Chapter Number.....00001  
Issue Date.....August 1, 2011  
Plan of Insurance.....Single Premium Whole Life  
Face Amount.....\$27,397.26  
Premium Class.....Standard Non-Tobacco User

**DIVIDENDS – Dividends are not expected nor guaranteed.**

**Premium Amounts Payable For All Benefits:**

<b>BEGINNING</b>	<b>FOR NUMBER OF YEARS</b>	<b>SINGLE PREMIUM AMOUNT</b>
August 1, 2011	Single Premium	\$10,000.00

**Description of Additional Benefits Provided Under This Certificate:**

<b>FORM NO.</b>	<b>DESCRIPTION OF ADDITIONAL BENEFIT</b>	<b>PREMIUM AMOUNT</b>
None		

**Your state Department of Insurance phone number is (501) 371-2600**



**TABLE OF NONFORFEITURE AND LOAN VALUES**

All values shown below are based on the assumption that a single premium of \$10,000.00 has been paid and that there are no existing dividend accumulations, or debt to Royal Neighbors on this Certificate. Values for Certificate Years not shown in this table will be furnished upon request. The values are for the end of the year shown.

END OF CERTIFICATE YEAR	ATTAINED AGE OF INSURED	CASH OR LOAN VALUE
1	51	\$7,685.21
2	52	\$7,996.44
3	53	\$8,316.99
4	54	\$8,646.30
5	55	\$8,983.29
6	56	\$9,327.12
7	57	\$9,678.63
8	58	\$10,039.18
9	59	\$10,409.04
10	60	\$10,788.22
11	61	\$11,174.79
12	62	\$11,566.85
13	63	\$11,962.74
14	64	\$12,361.92
15	65	\$12,764.93
16	66	\$13,172.33
17	67	\$13,585.48
18	68	\$14,004.93
19	69	\$14,431.51
20	70	\$14,864.38
Age 55		\$8,983.29
Age 60		\$10,788.22
Age 62		\$11,566.85
Age 65		\$12,764.93

**The cash value interest rate for this Certificate is 5%.**



**LOANS** – The Owner may obtain a loan on this Certificate while it is in force. Such loan, plus any existing debt may not exceed the loan value but may be any lesser amount but not less than \$500. The loan value is the current cash value plus the cash surrender value of any dividend additions. The sole security for a loan shall be this Certificate. A loan shall be requested by completing a proper loan agreement delivered to the Home Office.

The loan will bear interest at the rate of 8% per annum. Interest is payable at the end of each Certificate Year. Interest not paid shall be added to the loan. The existing debt at any time shall include accrued interest.

If the existing debt equals or exceeds the loan value, this Certificate shall terminate and be void thirty-one (31) days after notice has been mailed to the Owner and the Assignee of record, if any, at the address last known to Royal Neighbors.

The debt or any part of it may be repaid at any time while this Certificate is in force prior to its maturity.

Royal Neighbors may defer the granting of a loan for a period up to six (6) months after the request is received, except for the purpose of paying premiums.

**DIVIDENDS** – Beginning at the end of the second Certificate Year, this Certificate shall earn annual dividends as declared by Royal Neighbors. There are two (2) options available to the Owner to apply the dividends.

Option 1 – Paid in cash.

Option 2 – Left on deposit to accumulate with interest as authorized by Royal Neighbors, but not less than 2% per annum, on amounts on deposit for full Certificate Years.

Option 2 shall be used unless the Owner directs otherwise.

Dividend accumulations may be withdrawn. If this Certificate lapses before a cash value is available, any dividend accumulations shall be paid in cash. Any dividend accumulations existing at the maturity or termination of this Certificate shall be paid with the other proceeds of this Certificate.

**Royal Neighbors does not expect that any dividends will be declared on this Certificate.**

**BENEFICIARY** – The Beneficiary is as stated in the application, unless changed. The Owner may change the Beneficiary without the consent of any such Beneficiary. Proper written request will be required. No such change will take effect unless recorded by Royal Neighbors. When recorded, the change will take effect on the date the request was signed, but without prejudice to Royal Neighbors on account of any payment made by Royal Neighbors before receipt of the request. If the Beneficiary dies before the Insured and no other Beneficiary has been named, payment of the proceeds shall be made as provided by the Royal Neighbors Bylaws in effect at the time of the Insured's death.

**REPRESENTATIONS** – In the absence of fraud, all statements in the application shall be deemed representations and not warranties. No statement shall be used to void this Certificate or used in defense of a claim unless it is contained in the application and a copy of the application is endorsed upon or attached to the Certificate when issued.

**INCONTESTABILITY** – This Certificate shall be incontestable after it has been in force during the lifetime of the Insured for two (2) years from the Issue Date, except for the non-payment of premiums. The incontestability period is extended to the maximum extent allowable under applicable state law for fraud in the procurement of the Certificate. If the two-year period is not allowed by the law in the state where this Certificate is delivered, the period shall be the longest time allowed by such law to the extent permitted by applicable law in the state where this Certificate is delivered or issued for delivery.

**SUICIDE** – If the Insured commits suicide, while sane or insane, within two (2) years from the Issue Date, the only amount payable shall be the amount of premiums paid.



**AGE AND SEX** – If the age or sex of the Insured has been misstated, the amount payable shall be such as the premiums paid would have purchased at the correct age and sex. If Royal Neighbors makes or has made any overpayment or underpayment on account of a misstatement of age or sex, the amount thereof, with interest at the rate of 5% per annum shall, in the case of underpayment, be paid by Royal Neighbors or, in the case of overpayment, may be charged against the current or next succeeding payment or payments made by Royal Neighbors under the provisions of this Certificate.

**MAINTENANCE OF RESERVE** – If Royal Neighbors' reserves become impaired, the Owner shall pay Royal Neighbors this Certificate's equitable proportion of the deficiency. However, there shall be no personal liability for such payment except against this Certificate's reserves. The amount of such payment and deficiency shall be determined by Royal Neighbors' Board of Directors. If such payment is made in cash, it shall stand as a debt against the Certificate. Such debt shall bear interest at 5% per annum. In lieu of the foregoing, or in combination with it, the Owner may consent to a corresponding decrease of the insurance benefits. Such decrease shall be in the same proportion as the amount of such payment bears to the reserve immediately before such decrease.

**SUSPENSION OR EXPULSION** – If the Insured should be expelled or suspended from membership with Royal Neighbors for any reason, except for nonpayment of premium or within the contestable period for misrepresentation in the application for insurance, the Owner shall have the privilege of maintaining this Certificate in force.

**INTERNAL REVENUE CODE** – In the event of any conflict between Section 7702 of the Internal Revenue Code and the provisions of this Certificate, the Internal Revenue Code section will govern so as to maintain treatment of this Certificate as a life insurance contract under the Internal Revenue Code.

**MODIFICATIONS** – No representative (agent) of Royal Neighbors can make changes to this Certificate. Only authorized officers of Royal Neighbors have the authority to waive terms of or make any changes to this Certificate. All changes must be in writing.

**ANNUAL REPORT** – For each year during which this Certificate is in force, Royal Neighbors will provide the Owner of this Certificate an Annual Report without charge. The Annual Report will show the current values of the Certificate. Royal Neighbors will provide additional reports at any time, upon request of the Owner. Royal Neighbors may charge a fee not to exceed \$25.00 for each additional report subsequently requested during a Certificate Year.

**MEMBERSHIP** – The Insured shall be a member of a chapter of Royal Neighbors on the Issue Date.

**APPLICABLE STATE LAW** – The rights or obligations of the Owner or person claiming under this Certificate shall be governed by the laws of the state in which this Certificate is delivered.

**ENTIRE CONTRACT** – This contract is between Royal Neighbors and the Owner. It includes the Articles of Incorporation and the Bylaws of Royal Neighbors; this Certificate; the application, a copy of which is attached; and all present or future amendments to each. However, no future amendment to the Articles of Incorporation or the Bylaws of Royal Neighbors shall reduce benefits contracted for as of the Issue Date of this Certificate.

**CERTIFICATE YEAR** – A one-year period, with the first Certificate Year commencing on the Issue Date of this Certificate.

**CERTIFICATE ANNIVERSARY** – The first day of each Certificate Year beginning with the second Certificate Year.



## SETTLEMENT OPTIONS

The annuity benefits at the time of their commencement will not be less than those that would be provided by the application of the cash surrender value to purchase a single consideration immediate annuity contract at purchase rates offered by Royal Neighbors at the time to the same class of annuitants whether the annuity benefits are payable in fixed or variable amounts or both.

Shown below are options available for the payment of any part of the proceeds of this Certificate in lieu of a lump sum. The Owner may change or revoke any previous election. An election, change, or revocation of an option must be made by proper written notice to Royal Neighbors. No such election, change, or revocation by the Owner shall take effect until endorsed on this Certificate while the Insured is alive and before this Certificate matures. No payee under an option elected by the Owner shall have the right to change the manner of payment in any way unless the right has been given by the Owner in the election.

Within six (6) months after death of the Insured, the Beneficiary may elect an option if the Owner has not made an irrevocable election prior to the Insured's death.

The options are available and operative for a payee only if:

1. the amount to be applied is \$5,000 or more; and
2. the payments under the option are \$100 or more unless payments are made only annually; and
3. payments are to be made to a natural person who is the Insured or a Beneficiary who takes in his or her own right.

**Option 1 – Proceeds at Interest** – The proceeds may be left with Royal Neighbors to earn periodic interest payments. The interest rate will be set by Royal Neighbors from time to time. Each payment will be based on an interest rate of not less than 2% per annum.

**Option 2 – Payments for a Fixed Period** – The proceeds may be paid in equal annual, semiannual, quarterly, or monthly payments for a fixed period of from five (5) to thirty (30) years. The amount of each payment for \$1,000 of proceeds will be in accordance with the following table:

Number Of Years Payable	AMOUNT OF EACH PAYMENT			
	Annual	Semiannual	Quarterly	Monthly
5	\$208.00	\$104.51	\$52.39	\$17.49
6	175.03	87.95	44.08	14.72
7	151.48	76.12	38.15	12.74
8	133.83	67.25	33.71	11.25
9	120.11	60.35	30.25	10.10
10	109.14	54.84	27.49	9.18
15	76.30	38.34	19.22	6.42
20	59.96	30.13	15.10	5.04
25	50.22	25.23	12.65	4.22
30	43.77	22.00	11.03	3.68

**Option 3 – Life Income with Payments for a Period Certain** – The proceeds will be paid in equal annual, semiannual, quarterly, or monthly payments for a period of ten (10) or twenty (20) years certain and thereafter for the lifetime of the payee. The amount of each payment will depend upon the age nearest birthday of the payee at the time of the first payment. Proof of age of the payee may be required. The amount of each payment for \$1,000 of proceeds will be in accordance with the following table:

MONTHLY PAYMENTS					
10 Years Certain			20 Years Certain		
Age of Payee	Male	Female	Age of Payee	Male	Female
20	\$2.37	\$2.29	20	\$2.37	\$2.29
25	2.48	2.38	25	2.47	2.38
30	2.60	2.50	30	2.60	2.49
35	2.76	2.63	35	2.75	2.62
40	2.95	2.80	40	2.93	2.78
45	3.19	3.00	45	3.15	2.98
50	3.49	3.26	50	3.40	3.21
55	3.86	3.58	55	3.70	3.49
60	4.34	4.00	60	4.04	3.83
65	4.95	4.54	65	4.38	4.20
70	5.70	5.25	70	4.68	4.56
75	6.57	6.16	75	4.88	4.83
80	7.46	7.17	80	4.99	4.97

Values in the table under Option 3 are based on the Annuity 2000 Individual Mortality Table with interest at 2% per annum. Values for ages or frequencies not shown will be furnished upon request.

**Excess Interest** – The payments certain under Options 2 and 3 are based on an interest rate of 2% per annum. Each payment certain will be increased by interest in excess of 2% per annum, if any, as may be set by Royal Neighbors from time to time.

**Dates of Payment** – The first payment under Option 1 shall be payable at the end of the period selected, measured from the date on which the proceeds would have been due had such option not been elected. The first payment under Option 2 or 3 shall be payable as of the date on which the proceeds would have been due had such option not been elected.

**Death of Payee** – Any amount payable at the death of the Payee under an option shall be paid in one sum to the estate of the Payee, unless other provision has been made. The amount payable under Option 1 shall be the remaining principal and accrued interest. The amount payable under Option 2 or 3 shall be the value commuted at 2% per annum of the remaining payments certain.

**Supplementary Contract** – If a settlement option is elected in lieu of a lump sum payment, a supplementary contract will be issued when the option is operative. The supplementary contract will provide for the manner of payment elected.



**ROYAL NEIGHBORS OF AMERICA**  
*A Fraternal Benefit Society*  
Rock Island, Illinois

**SINGLE PREMIUM WHOLE LIFE INSURANCE CERTIFICATE** – Life Insurance payable at death – Plan and premium payable as shown on Page 3 – Participating – Additional benefits, if any, as specified on Page 3. **NOTE: As a single premium whole life contract, if the Owner surrenders this Certificate for its cash surrender value, such surrender may result in a substantial penalty because the cash surrender value of the Certificate may be less than the premium paid.**



SERFF Tracking #:

RNOA-128681850

State Tracking #:

Company Tracking #:

1111-2-AR

State: Arkansas

Filing Company: Royal Neighbors of America

TOI/Sub-TOI: L071 Individual Life - Whole/L071.111 Single Premium - Single Life

Product Name: Single Premium Whole Life Insurance Certificate

Project Name/Number: Single Premium Whole Life Insurance Certificate/1111-2-AR

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
AR Flesch Certification.pdf			
AR Rule and Regulation 19.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Cost and Benefit		
Comments:			
Attachment(s):			
Form 2112 Rev 7-2011 Statement of Cost Benefit Information.pdf			



230 16<sup>th</sup> Street | Rock Island, IL 61201

Phone: (309) 788-4561 | Toll-free: (800) 627-4762

E-mail: [contact@royalneighbors.org](mailto:contact@royalneighbors.org) | Web site: [www.royalneighbors.org](http://www.royalneighbors.org)

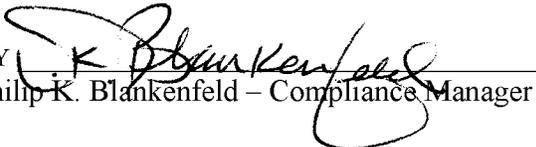
## CERTIFICATION OF FLESCH READING EASE SCORE

Royal Neighbors of America does hereby certify that the following certificate forms and application, specimen copies of which are submitted herewith, are in its judgment readable based on the factors specified in Arkansas Regulations.

<u>FORM</u>	<u>TITLE</u>	<u>FLESCH SCALE READABILITY ANALYSIS AND TEST SCORE</u>
1111-AR	Single Premium Whole Life Insurance Certificate	67

- A Flesch reading ease test scores of the above forms is as indicated above.
- The forms are printed, except for specification pages, schedules and tables, in not less than ten point, one point leaded.
- The forms listed above were analyzed in their entirety both to the method and formula as specified in Arkansas Regulations.

Dated this 11th day of September 2012

BY   
Philip K. Blankenfeld – Compliance Manager

## Certificate of Compliance with Arkansas Rule and Regulation 19

Insurer: ROYAL NEIGHBORS OF AMERICA

Form Number(s): 1111-2-AR

I hereby certify that the filing above meets all applicable Arkansas requirements including the requirements of Rule and Regulation 19.

*Bruce R. Peterson*

\_\_\_\_\_  
Signature of Company Officer

BRUCE R PETERSON

\_\_\_\_\_  
Name

SECRETARY AND GENERAL COUNSEL

\_\_\_\_\_  
Title

9-12-2012

\_\_\_\_\_  
Date



**Statement of Certificate – Policy – Cost and Benefit Information**

**Name and Address of Insured**

John Doe  
 123 Main Street  
 Rock Island IL 61201

**Name and Address of Insurance Representative**

Home Office  
 (000) 000-0000

**Certificate No.** [000010091002]

**Basic Plan:** Single Premium Whole Life

**Riders:** [None]

**Chapter No.** [00001]

**Face Amount:** [\$27,397.26]

**Rating Age:** [50]

**Issue Date:** [08/01/2011]

	Year	Base Plan
<b>SINGLE PREMIUM</b> For Certificate Years indicated	1	\$10,000.00
	2	\$0.00
	3	\$0.00
	4	\$0.00
	5	\$0.00
	10	\$0.00
	20	\$0.00

**ADDITIONAL BENEFIT RIDERS**

	Year	Base Plan
<b>GUARANTEED DEATH BENEFIT</b> At beginning of Certificate Year indicated	1	\$27,397.26
	2	\$27,397.26
	3	\$27,397.26
	4	\$27,397.26
	5	\$27,397.26
	10	\$27,397.26
	20	\$27,397.26

	Year	Base Plan
<b>GUARANTEED CASH VALUE</b> At end of years indicated	1	\$7,384.11
	2	\$7,685.21
	3	\$7,996.44
	4	\$8,316.99
	5	\$8,646.30
	10	\$10,409.04
	20	\$14,431.51

**CASH DIVIDENDS** – This Certificate is participating. However, the Society does not expect that any dividends will be declared on this Certificate and future dividends, if any, are not included in the calculation of values on this Statement of Certificate – Policy – Cost and Benefit Information.

**DATE PREPARED** – [08/01/2011]

**This Statement of Certificate – Policy – Cost and Benefit Information provides general information. A complete description of benefits are found only in the Certificate. For durations and ages with no numerical values shown, the values are zero (0).**

