

**State:** Arkansas **Filing Company:** United Home Life Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design  
**Product Name:** 200-608  
**Project Name/Number:** /

### Filing at a Glance

Company: United Home Life Insurance Company  
 Product Name: 200-608  
 State: Arkansas  
 TOI: L071 Individual Life - Whole  
 Sub-TOI: L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design  
 Filing Type: Form  
 Date Submitted: 09/13/2012  
 SERFF Tr Num: UFFL-128685251  
 SERFF Status: Closed-Approved-Closed  
 State Tr Num:  
 State Status: Approved-Closed  
 Co Tr Num: 200-608  
  
 Implementation: 12/01/2012  
 Date Requested:  
 Author(s): Karen Hynes  
 Reviewer(s): Linda Bird (primary)  
 Disposition Date: 09/20/2012  
 Disposition Status: Approved-Closed  
 Implementation Date:  
  
 State Filing Description:

**State:** Arkansas  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design  
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**Filing Company:** United Home Life Insurance Company

## General Information

Project Name: Status of Filing in Domicile: Not Filed  
Project Number: Date Approved in Domicile:  
Requested Filing Mode: Review & Approval Domicile Status Comments:  
Explanation for Combination/Other: Market Type: Individual  
Submission Type: New Submission Individual Market Type:  
Overall Rate Impact: Filing Status Changed: 09/20/2012  
State Status Changed: 09/20/2012  
Deemer Date: Created By: Karen Hynes  
Submitted By: Karen Hynes Corresponding Filing Tracking Number:

### Filing Description:

Attached please find the form referenced below for your review and approval. The requested implementation date of the form included in this submission is the later of your approval or December 1, 2012.

Form 200-608 12-12 (AR) is a level premium modified death benefit whole life insurance policy that will be marketed through individual agents to the general public. Proceeds in the first two policy years are limited followed by a level death benefit. The policy is available for issue ages 25-80. This policy will not be marketed with an illustration.

Form 200-608 12-12 (AR) is new and replaces form 200-608 6-08 (AR) previously approved by your department October 29, 2008. The main differences between the form enclosed and that previously approved are: a) the free look period was revised to include language stating the policy can be returned within 30 days in the case of replacement; b) a Maturity Date definition was added, the Attained Age definition was deleted, and the definitions of Monthly Anniversary, Policy Debt, Policy Anniversary and Policy Month were revised; c) the General provision was revised to include other documents that make up the entire contract; d) the Incontestability provision was revised to address reinstatements; e) Maturity Proceeds and Compliance with the Definition of Life Insurance provisions were added to the General section; f) the time period for reinstatements was reduced to three years; g) we clarified in the Surrender provision the policy will automatically be surrendered on the Maturity Date; h) the General provision was revised, the Automatic Premium Loan provision was deleted, and a Termination provision was added to the Loans section; i) the mortality table referenced in the Basis of Computation provision was revised to Age Last Birthday and 4.5% interest; and j) a Termination of the Policy section was added.

We hereby certify we are in compliance with Ark. Code Ann. 23-79-138 and Regulation 49 and this submission meets the provisions of Rule 19.

We reserve the right to make any typographical corrections or make minor revisions to the appearance of the form due to printing constraints.

If you have any questions or need any additional information, please feel free to contact me via SERFF, at 317-692-7465 or by email at Karen.Hynes@infarmbureau.com.

## Company and Contact

### Filing Contact Information

Karen Hynes, karen.hynes@infarmbureau.com  
225 S East 317-692-7465 [Phone]  
Indianapolis, IN 46202

**State:** Arkansas **Filing Company:** United Home Life Insurance Company  
**TOI/Sub-TOI:** L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design  
**Product Name:** 200-608  
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**Filing Company Information**

United Home Life Insurance Company	CoCode: 69922	State of Domicile: Indiana
225 S. East St.	Group Code: 542	Company Type: LAH
Indianapolis, IN 46202	Group Name: Indiana Farm	State ID Number:
(317) 692-7465 ext. [Phone]	Bureau Group	
	FEIN Number: 35-0841899	

**Filing Fees**

Fee Required? Yes  
 Fee Amount: \$50.00  
 Retaliatory? No  
 Fee Explanation: AR imposes a filing fee of \$50.00 per contract  
 Per Company: No

Company	Amount	Date Processed	Transaction #
United Home Life Insurance Company	\$50.00	09/13/2012	62676401

SERFF Tracking #:

UFFL-128685251

State Tracking #:

Company Tracking #:

200-608

State:

Arkansas

Filing Company:

United Home Life Insurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design

Product Name:

200-608

Project Name/Number:

/

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	09/20/2012	09/20/2012

### Amendments

Schedule	Schedule Item Name	Created By	Created On	Date Submitted
Form	Modified Death Benefit Whole Life	Karen Hynes	09/17/2012	09/17/2012

SERFF Tracking #:

UFFL-128685251

State Tracking #:

Company Tracking #:

200-608

State:

Arkansas

Filing Company:

United Home Life Insurance Company

TOI/Sub-TOI:

L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design

Product Name:

200-608

Project Name/Number:

/

## Disposition

Disposition Date: 09/20/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		Yes
Supporting Document	Life & Annuity - Acturial Memo		No
Form (revised)	Modified Death Benefit Whole Life		Yes
Form	Modified Death Benefit Whole Life	Replaced	Yes

State: Arkansas Filing Company: United Home Life Insurance Company  
 TOI/Sub-TOI: L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design  
 Product Name: 200-608  
 Project Name/Number: /

## Amendment Letter

Submitted Date: 09/17/2012

Comments:

A revised policy is included in the Form Schedule tab. The policy fee has been disclosed on the Policy Specifications. No other changes have been made to the policy.

Changed Items:

### Form Schedule Item Changes:

Form Schedule Item Changes:

Form Number	Form Type	Form Name	Action	Form Action Other	Previous Filing #	Replaced Form #	Readability Score	Attachments
200-608 12-12 (AR)	Policy/Contract/Fr	Modified Death Benefit Whole Life	Initial				53.100	200-608 12-12 - Complete - AR.pdf

State: Arkansas

Filing Company: United Home Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design

Product Name: 200-608

Project Name/Number: /

## Form Schedule

### Lead Form Number: 200-608 12-12 (AR)

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		200-608 12-12 (AR)	POL	Modified Death Benefit Whole Life	Initial:	53.100	200-608 12-12 - Complete - AR.pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages



**UNITED HOME LIFE INSURANCE COMPANY**

Post Office Box 7192  
Indianapolis, Indiana 46207-7192  
1-800-428-3001

Insured: [John Doe]  
Policy Number: [1234567]

This Policy is a contract between the Owner (you), and United Home Life Insurance Company (Us).

It is important to Us that you are satisfied with your Policy and that it meets your insurance goals. We urge you to read it carefully. If you are not satisfied, you may mail or deliver this Policy to Us or any agent of Our Company within 20 days (30 days in the case of replacement) of the date it was delivered to you. If you do, it will be deemed void from the beginning. We will send you a full refund of any premiums paid.

Signed at Our Home Office in Indianapolis, Indiana, on the Policy Date.

*Lynn B. Jongleur*  
Secretary

*Donald B. Villrock*  
President

**MODIFIED DEATH BENEFIT WHOLE LIFE**

This is a life insurance policy payable at the Insured's death. The Face Amount of Insurance is limited during the first two Policy Years. Premiums are payable for life. This is a nonparticipating policy.

## TABLE OF CONTENTS

	Page
Free Look Provision .....	1
Policy Specifications .....	3
Definitions .....	4
The Contract .....	5
General .....	5
Incontestability .....	5
Misstatement of Age or Sex .....	5
Suicide .....	5
Policy Settlement .....	5
Nonparticipating .....	5
Maturity Proceeds .....	5
Compliance with the Definition of Life Insurance .....	5
Ownership, Assignment and Beneficiary Provisions .....	6
Ownership .....	6
Change of Ownership .....	6
Collateral Assignment .....	6
Beneficiary .....	7
Premium Provisions .....	7
Premium Payments .....	7
Grace Period .....	7
Reinstatement .....	7
Cash Value .....	8
Surrender Value .....	8
Surrender .....	8
Deferment of Surrender Payment .....	8
Loans .....	8
General .....	8
Cash Loan .....	8
Deferment of Loan Payments .....	9
Loan Interest .....	9
Termination .....	9
Options on Lapse .....	9
Option 1 - Reduced Paid-Up Life Insurance .....	9
Option 2 - Surrender for Cash .....	9
Basis of Computation .....	9
Termination of the Policy .....	10
Death Benefit Provisions .....	10
Death Benefit .....	10
Interest .....	10
Claim .....	10
Payment of Proceeds .....	10
Proceeds .....	10
Electing a Payment Option .....	10
Option 1 - Income for a Fixed Period .....	11
Option 2 - Life Income with a Fixed Period .....	11
Option 3 - Interest Income .....	11
Option 4 - Income of Fixed Amount .....	11
Interest and Mortality Table .....	11
Table A .....	11
Table B .....	12
Supplementary Contract .....	12

# POLICY SPECIFICATIONS

Policy Date [10-31-2008]

Maturity Date [10-31-2094]

As of [10-31-2008]

INSURED  
[DOE, JOHN]

Policy Number: [1234567]

\*Face Amount: [\$10,000]

Insured's Sex: [Male]

Age at Issue: [35]

Owner: See Application

## SCHEDULE OF BENEFITS & PREMIUMS

Form No.	Basic Plan	Premium Payable
200-608 12-12 (AR)	Modified Death Benefit Whole Life [Male - Non-Tobacco]	[\$468.20 86 yrs]

### Additional Benefits

[None]

### Premiums

Monthly EFT	[\$40.73]	Quarterly	[\$121.73]	Semiannual	[\$241.12]	Annual	[\$468.20]
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Premium Payable includes [\$50.00] policy fee.

\* This amount is reduced in the first two policy years. See the Table of Annual Premiums and Values that follows for Face Amounts for all policy years.

**MODIFIED DEATH BENEFIT WHOLE LIFE**

Table of Annual Premiums and Values\*

(Premiums include Base Policy, and if applicable, all ratings, riders and benefits)

Policy Year	Annual Premium**	Face Amount	Cash or Loan Value	Reduced Paid-Up Insurance
[1	[\$468.20	[\$3,000.00	[\$0.00	[\$0
2	\$468.20	\$6,000.00	\$0.00	\$0
3	\$468.20	[\$10,000.00	\$72.70	\$378
4	\$468.20	\$10,000.00	\$166.10	\$830
5	\$468.20	\$10,000.00	\$263.10	\$1,265
6	\$468.20	\$10,000.00	\$363.50	\$1,682
7	\$468.20	\$10,000.00	\$467.30	\$2,081
8	\$468.20	\$10,000.00	\$574.50	\$2,462
9	\$468.20	\$10,000.00	\$685.00	\$2,827
10	\$468.20	\$10,000.00	\$798.70	\$3,175
11	\$468.20	\$10,000.00	\$915.70	\$3,508
12	\$468.20	\$10,000.00	\$1,036.20	\$3,825
13	\$468.20	\$10,000.00	\$1,160.70	\$4,131
14	\$468.20	\$10,000.00	\$1,290.00	\$4,425
15	\$468.20	\$10,000.00	\$1,423.80	\$4,708
16	\$468.20	\$10,000.00	\$1,562.00	\$4,980
17	\$468.20	\$10,000.00	\$1,704.20	\$5,240
18	\$468.20	\$10,000.00	\$1,850.20	\$5,489
19	\$468.20	\$10,000.00	\$1,999.80	\$5,726
20	\$468.20	\$10,000.00	\$2,152.40	\$5,951
21	\$468.20	\$10,000.00	\$2,307.70	\$6,165
22	\$468.20	\$10,000.00	\$2,466.00	\$6,369
23	\$468.20	\$10,000.00	\$2,627.70	\$6,564
24	\$468.20	\$10,000.00	\$2,793.20	\$6,750
25	\$468.20	\$10,000.00	\$2,962.20	\$6,928
26	\$468.20	\$10,000.00	\$3,134.10	\$7,098
27	\$468.20	\$10,000.00	\$3,307.90	\$7,260
28	\$468.20	\$10,000.00	\$3,482.90	\$7,412
29	\$468.20	\$10,000.00	\$3,659.00	\$7,557
30	\$468.20	\$10,000.00	\$3,836.30	\$7,694
31	\$468.20	\$10,000.00	\$4,015.00	\$7,824
32	\$468.20	\$10,000.00	\$4,195.70	\$7,948
33	\$468.20	\$10,000.00	\$4,378.70	\$8,068
34	\$468.20	\$10,000.00	\$4,564.20	\$8,182
35	\$468.20	\$10,000.00	\$4,751.90	\$8,291
36	\$468.20	\$10,000.00	\$4,941.10	\$8,396
37	\$468.20	\$10,000.00	\$5,130.40	\$8,495
38	\$468.20	\$10,000.00	\$5,318.60	\$8,589
39	\$468.20	\$10,000.00	\$5,506.00	\$8,678
40]	\$468.20]	\$10,000.00]	\$5,692.80]	\$8,763]

\* The Cash Values and Reduced Paid-Up Amounts are shown as of the end of each policy year. They assume all premiums have been paid. Any Policy Debt will reduce these amounts. Annual premiums are shown as of the beginning of each policy year.

\*\*Premiums are guaranteed and not subject to change. Includes [\$50.00] policy fee.

**MODIFIED DEATH BENEFIT WHOLE LIFE**

## Table of Annual Premiums and Values\*

(Premiums include Base Policy, and if applicable, all ratings, riders and benefits)

Policy Year	Annual Premium**	Face Amount	Cash or Loan Value	Reduced Paid-Up Insurance
[41	[\$468.20	[\$10,000.00	[\$5,879.00	[\$8,843
42	\$468.20	\$10,000.00	\$6,063.90	\$8,920
43	\$468.20	\$10,000.00	\$6,246.30	\$8,992
44	\$468.20	\$10,000.00	\$6,424.80	\$9,059
45	\$468.20	\$10,000.00	\$6,598.50	\$9,123
46	\$468.20	\$10,000.00	\$6,766.80	\$9,181
47	\$468.20	\$10,000.00	\$6,929.40	\$9,236
48	\$468.20	\$10,000.00	\$7,086.90	\$9,288
49	\$468.20	\$10,000.00	\$7,239.00	\$9,336
50	\$468.20	\$10,000.00	\$7,384.90	\$9,380
51	\$468.20	\$10,000.00	\$7,523.80	\$9,421
52	\$468.20	\$10,000.00	\$7,654.60	\$9,459
53	\$468.20	\$10,000.00	\$7,776.80	\$9,494
54	\$468.20	\$10,000.00	\$7,890.20	\$9,525
55	\$468.20	\$10,000.00	\$7,994.80	\$9,553
56	\$468.20	\$10,000.00	\$8,091.90	\$9,579
57	\$468.20	\$10,000.00	\$8,183.60	\$9,602
58	\$468.20	\$10,000.00	\$8,269.90	\$9,624
59	\$468.20	\$10,000.00	\$8,350.60	\$9,645
60	\$468.20	\$10,000.00	\$8,425.20	\$9,663
61	\$468.20	\$10,000.00	\$8,494.80	\$9,680
62	\$468.20	\$10,000.00	\$8,561.40	\$9,696
63	\$468.20	\$10,000.00	\$8,624.50	\$9,711
64	\$468.20	\$10,000.00	\$8,683.20	\$9,725
65	\$468.20	\$10,000.00	\$8,735.80	\$9,737
66	\$468.20	\$10,000.00	\$8,783.60	\$9,748
67	\$468.20	\$10,000.00	\$8,830.40	\$9,759
68	\$468.20	\$10,000.00	\$8,876.10	\$9,769
69	\$468.20	\$10,000.00	\$8,920.50	\$9,779
70	\$468.20	\$10,000.00	\$8,963.80	\$9,789
71	\$468.20	\$10,000.00	\$9,006.00	\$9,798
72	\$468.20	\$10,000.00	\$9,047.00	\$9,807
73	\$468.20	\$10,000.00	\$9,086.90	\$9,816
74	\$468.20	\$10,000.00	\$9,125.60	\$9,824
75	\$468.20	\$10,000.00	\$9,163.10	\$9,832
76	\$468.20	\$10,000.00	\$9,199.50	\$9,840
77	\$468.20	\$10,000.00	\$9,234.60	\$9,848
78	\$468.20	\$10,000.00	\$9,268.50	\$9,855
79	\$468.20	\$10,000.00	\$9,301.20	\$9,862
80]	\$468.20]	\$10,000.00]	\$9,332.80]	\$9,869]

\* The Cash Values and Reduced Paid-Up Amounts are shown as of the end of each policy year. They assume all premiums have been paid. Any Policy Debt will reduce these amounts. Annual premiums are shown as of the beginning of each policy year.

\*\*Premiums are guaranteed and not subject to change. Includes [\$50.00] policy fee.

Policy Number [1234567]

**MODIFIED DEATH BENEFIT WHOLE LIFE**

Table of Annual Premiums and Values\*

(Premiums include Base Policy, and if applicable, all ratings, riders and benefits)

Policy Year	Annual Premium**	Face Amount	Cash or Loan Value	Reduced Paid-Up Insurance
[81	[\$468.20	[\$10,000.00	[\$9,363.80	[\$9,876
82	\$468.20	\$10,000.00	\$9,397.30	\$9,886
83	\$468.20	\$10,000.00	\$9,460.40	\$9,929
84	\$468.20	\$10,000.00	\$9,888.70	\$10,000
85	\$468.20	\$10,000.00	\$9,901.20	\$10,000
86]	\$468.20]	\$10,000.00]	\$10,000.00]	\$10,000]

\* The Cash Values and Reduced Paid-Up Amounts are shown as of the end of each policy year. They assume all premiums have been paid. Any Policy Debt will reduce these amounts. Annual premiums are shown as of the beginning of each policy year.

\*\*Premiums are guaranteed and not subject to change. Includes [\$50.00] policy fee.

## DEFINITIONS

Owner:	The person named in the application as the Owner, or any successor or transferee of the Owner.
Contingent Owner:	The person named in the application as the Contingent Owner to which ownership of the Policy would fall if the Owner should die during the life of the Policy.
We, Us, Our:	United Home Life Insurance Company
Insured:	The person whose life is insured by this Policy as shown in the application.
Home Office:	United Home Life Insurance Company Post Office Box 7192 Indianapolis, Indiana 46207-7192
Maturity Date:	The date on which coverage under this Policy terminates and the maturity proceeds become payable. This is the date shown on page 3.
Beneficiary:	The person receiving the death Proceeds of this Policy. The one named in the application as Beneficiary unless later changed by the Owner or disqualified by law from receiving the Proceeds.
Proceeds:	The benefits payable as a result of death of the Insured or cash surrender by the Owner.
Policy Date:	The date labeled as such in the Policy Specifications. All Policy Years and anniversaries are measured from the Policy Date.
Monthly Anniversary:	The day of each month that corresponds with the day of the Policy Date. This will be the last day of the month if the day of the Policy Date is greater than the number of days in the month.
Policy Anniversary:	The date each year that corresponds with the Policy Date. The first Policy Anniversary is one year after the Policy Date.
Policy Month:	The period from the day of the month the Policy Date fell on, to the day prior to the Monthly Anniversary in the following month.
Policy Year:	The period from the Policy Date to the first Policy Anniversary, or from one Policy Anniversary to the next.
Policy Debt:	The amount of all outstanding policy loans plus accrued interest.

## THE CONTRACT

**General** - This Policy is issued in consideration of the application and the payment of the first premium. This Policy, including any riders, endorsements, amendments, the application, and any supplemental applications are the entire contract. All statements in the application or supplemental applications, in the absence of fraud, are representations and not warranties. No statement will void this Policy or be used in defense of a claim unless:

- a. such statement is contained in the application or supplemental applications; and
- b. a copy of the application or supplemental applications is attached to this Policy at issue or made a part of this Policy when a change becomes effective.

Only Our President or Secretary may change or waive the terms of this Policy. Any changes or waivers must be in writing.

**Incontestability** - We will not contest this Policy, except for fraud, after it has been in force during the Insured's lifetime for two years from the Policy Date. In the event this Policy is reinstated, We will not contest information provided in the application for reinstatement after two years from the date of reinstatement. This does not apply to nonpayment of premiums.

**Misstatement of Age or Sex** - If the Insured's age or sex is misstated, We will adjust the payments under this Policy. The Proceeds will be the amount the premiums paid would have purchased at the correct age and sex.

**Suicide** - If the Insured dies by suicide, whether sane or insane, within two years of the Policy Date, the Proceeds will equal the premiums paid less any Policy Debt.

**Policy Settlement** - All payments under this Policy are made from Our Home Office. We may require the return of the Policy.

Any Policy Debt to Us under this Policy will be deducted in determining the Proceeds.

Satisfactory proof of death must be sent to Our Home Office. We may require proof of the existence, identity, age, or other facts relating to any Beneficiary or Payee.

Any payment made in good faith will fulfill Our obligation to the extent of the payment.

**Nonparticipating** - This Policy is nonparticipating. It does not share in Our surplus earnings. Therefore, the Owner will receive no dividends.

**Maturity Proceeds** - We will pay the maturity proceeds to you on the Maturity Date if the Insured is living on that date and the Policy is in force. The maturity proceeds will be the surrender value on the Maturity Date.

**Compliance with the Definition of Life Insurance** - This Policy is intended to qualify as a life insurance contract for Federal tax purposes. To that end, the provisions are to be interpreted to ensure or maintain such tax qualification, notwithstanding any other provision to the contrary.

If at any time the cash value under this Policy is about to exceed the net single premium to fund future benefits as specified for this Policy to qualify as a life insurance contract for Federal tax purposes, the death benefit under this Policy shall be increased so that at no time is this death benefit ever less than the amount necessary to ensure or maintain such tax qualification. To the extent that the death benefit as of any time is increased by this provision, appropriate adjustments shall be made in any benefit as of that time, retroactively or otherwise, that are consistent with such an increase, and such adjustments may be made by right of setoff against any death benefits payable.

We reserve the right to amend the Policy to reflect any clarifications that may be needed or are appropriate to maintain such tax qualification or to conform this Policy to any applicable changes in the tax qualification requirements. We will send you a copy of any such amendment. If you refuse such an amendment, it must be by giving Us written notice, and your refusal may result in adverse tax consequences.

### **OWNERSHIP, ASSIGNMENT AND BENEFICIARY PROVISIONS**

**Ownership** - The Owner of this Policy is stated in the application. While the Insured is alive, the Owner may exercise all rights of this Policy without the consent of the Insured, any revocable Beneficiary or Contingent Owner.

**Change of Ownership** - As long as the Owner is not the Insured, a Contingent Owner may be named. If the Insured becomes the Owner of this Policy, any prior designation of a Contingent Owner shall be void.

While the Insured is living, the Owner of the Policy may be changed. Changing the Owner does not change the Beneficiary. Upon the death of the Owner the Contingent Owner becomes the Owner of the Policy. If there is no Contingent Owner, ownership will pass to the Owner's estate. Changes of ownership are subject to the rights of any collateral assignee.

Ownership change requests must be made in writing on a form satisfactory to Us. An ownership change request must be recorded by Us at Our Home Office. The change then will be effective as of the date the ownership change request was signed whether or not the Insured was living on the date of recording. The change will then be subject to any payment made or other action taken by Us before We received the written ownership change request.

**Collateral Assignment** - The Owner may assign this Policy as collateral security. An assignment shall be subject to any Policy Debt. We are not responsible for the validity or effect of any assignment. The assignment must be made in writing on a form satisfactory to Us. The assignment must be recorded by Us at Our Home Office. The assignment will then be effective as of the date signed. The assignment is subject to any payment or action taken by Us before the assignment has been received at Our Home Office. The interest of any Beneficiary will be subject to any collateral assignment made either before or after the Beneficiary designation. A collateral assignment is not a transfer of ownership. A collateral assignee is not an Owner.

**Beneficiary** - The Beneficiary designations in the application remain in effect until the Owner changes them. During the lifetime of the Insured, the Owner may change the Beneficiary designations by submitting the request in writing, on a form satisfactory to Us. Such a Beneficiary change must be recorded by Us at Our Home Office. The change will then be effective as of the date the change request was signed, whether or not the Insured is living as of the date of recording of the change. Any change is subject to any action or payment made by Us before recording.

The primary Beneficiaries will receive the Proceeds of the Policy when the Insured dies. If the primary Beneficiary is not living at the Insured's death any contingent Beneficiary, if living, will receive the Proceeds. If no Beneficiary is living when the Insured dies, the Proceeds will be paid to the Owner; if the Owner is not living, the Proceeds will be paid to the estate of the Insured. If any Beneficiary dies within 14 days after the Insured, but before due proof of death of the Insured has been received at the Home Office, the payment of the Proceeds shall be made as if such Beneficiary had died before the Insured. Unless otherwise specified, Beneficiaries will receive equal shares of the Proceeds.

### **PREMIUM PROVISIONS**

**Premium Payments** - Each premium must be paid on or before the due date. The first premium is due on the Policy Date. Premiums may be paid annually, semiannually, quarterly or monthly. Premium due dates are computed from the Policy Date.

The premium amounts to be paid are shown in the Policy Specifications. The Owner may change the frequency of premium payments. The Owner may do this by providing Us with written notice and paying the exact premium amount for the new frequency, but only as of a premium due date at the new frequency.

The first premium is payable to Us at Our Home Office; or, the premium may be paid to an authorized agent in exchange for a receipt signed by the agent. All other premium payments must be payable to Us at Our Home Office.

**Grace Period** - A grace period of 31 days without interest charge will be granted for the payment of each premium falling due after the first premium, during which the Policy shall continue in force.

If the premium is not paid by the end of the grace period, this Policy will lapse without value unless the Options on Lapse are applicable.

If the Insured dies during the grace period, any premiums due and unpaid at the time of death will be deducted from the Proceeds.

**Reinstatement** - This Policy may be put back in force within three years after it has lapsed, but before the Maturity Date, if it has not been surrendered for cash and if the option chosen on lapse is still in effect. The Owner must send evidence satisfactory to Us of the Insured's insurability. All past due premiums must be paid, along with 6 percent interest compounded annually. When the Policy is reinstated, any loan that was on the Policy at lapse will be reinstated with interest from the date of lapse. When the Policy is reinstated, any election made for Reduced Paid-Up Life Insurance will no longer be in effect.

## CASH VALUE

If all premiums have been paid, the cash value of this Policy is the cash value as shown in the Table of Annual Premiums and Values in the Policy Specifications.

The cash value, if any, after a premium payment due date for which a payment has not been received will be:

- a. within 60 days - the cash value as on that due date.
- b. after 60 days - if this Policy is continued as Reduced Paid-Up Life Insurance, the cash value at any time is equal to the then net single premium for the amount of insurance in force.

During the 30 days after any Policy Anniversary, the cash value will not be less than on that anniversary date.

**Surrender Value** - The surrender value of this policy is the sum of:

- a. the cash value of the Policy; less
- b. any Policy Debt.

**Surrender** - The Owner may surrender this Policy for its surrender value while the Insured is still alive. The Owner must submit this Policy and a written request on a form satisfactory to Us, at Our Home Office. The surrender must be recorded by Us at Our Home Office. The surrender then will be effective as of the date the surrender request was signed, whether or not the Insured was living on the date of recording. The surrender value will be computed as of the Monthly Anniversary that coincides with or follows the effective date of the surrender. The Policy will automatically be surrendered on the Maturity Date as shown in the Policy Specifications. Upon surrender the Policy terminates effective the date of the surrender.

**Deferment of Surrender Payment** - We may defer the payment to the Owner of the surrender value on surrender of this Policy. We may not defer such payments for more than 6 months after we receive the Owner's surrender request for such payment at Our Home Office. If we defer payment on surrender for 30 days or more, we will pay interest at a rate no less than is required by law from the date of surrender to the date of payment.

## LOANS

**General** - The Owner may obtain a loan from Us for an amount up to the loan value of this Policy. The loan value is the surrender value as of the date of the loan.

The Policy will be the sole security for the loan.

**Cash Loan** - The Owner must assign this Policy to Us to obtain a cash loan. The loan proceeds will equal the loan amount less the interest charge.

**Deferment of Loan Payments** - We may defer the payment to the Owner of a requested loan. We may not defer such payments for more than 6 months after we receive the Owner's loan request at Our Home Office. We will not defer loans made to pay premiums on this Policy.

**Loan Interest** - Loan interest will be payable at the rate of 7.4% per year in advance. Interest is payable at the beginning of each Policy Year. Any interest not paid when due will be added to the Policy Debt and bear interest at the same rate.

**Termination** - At any time the Policy Debt exceeds the cash value, this Policy may terminate without further value. However, in no event will the Policy terminate until 31 days after We have mailed a notice of termination to Your last known address and the last known address of any collateral assignee of record.

### OPTIONS ON LAPSE

If any premium is not paid by the end of the grace period, the surrender value of the Policy, if any, as of the due date of that premium will be used as a net single premium to continue insurance or the Policy will be surrendered for cash.

The Owner may choose either option below. If the Owner does not elect an option within 60 days of the premium due date, Option 1 will be effective.

**Option 1 - Reduced Paid-Up Life Insurance** - This Policy may be continued as nonparticipating Reduced Paid-Up Life Insurance. The amount of insurance will be as much as can be purchased by the surrender value.

**Option 2 - Surrender for Cash** - This Policy may be surrendered for its surrender value. Surrender terminates the Policy.

**Basis of Computation** - The Table of Annual Premiums and Values shows cash values and reduced paid-up amounts based on the Face Amount of Insurance shown in the Policy Specifications.

Cash values and net single premiums are based on the 2001 Commissioners Standard Ordinary, Age Last Birthday Male/Female Smoker/Nonsmoker Ultimate Mortality Tables at 4.5 percent (4.5%) interest.

A detailed statement of how the values were calculated is on file with the Insurance Supervisory Official of the state in which this Policy has been delivered. The values are not less than the values required by law.

Cash values during any Policy Year will be determined by Us with allowance for the time that has elapsed in that year and for any premiums paid for that year.

## TERMINATION OF THE POLICY

This Policy will terminate on the earliest of:

- a. The Maturity Date listed in the Policy Specifications; or
- b. The date the Policy is surrendered; or
- c. The date the Policy lapses without further surrender value; or
- d. The date the Policy Debt exceeds the cash value; or
- e. The death of the Insured.

## DEATH BENEFIT PROVISIONS

**Death Benefit** - The Proceeds of this Policy will be payable immediately upon receipt of proof satisfactory to Us that the Insured died while this Policy was in force. The Proceeds payable will be:

- a. The Face Amount of Insurance as described on Page 3 for the Policy Year in which the Insured dies; plus
- b. the amount of premium, if any, paid (but not waived under any Waiver of Premium rider) beyond the Policy Month in which the Insured dies; less
- c. any Indebtedness; less
- d. any premium due and unpaid as of the date of death.

**Interest** - If the claim is not paid within thirty (30) days of the Insured's death, interest, at the rate required by state law, will be paid from the date of the Insured's death until the Proceeds are paid either in one sum or under a settlement option.

**Claim** - Settlement shall be made upon receipt of due proof of death and the interest of the claimant not later than two (2) months after receipt by Us of acceptable proof of death.

## PAYMENT OF PROCEEDS

**Proceeds** - The Proceeds of this policy will be paid in one sum unless it is settled under one of the settlement options shown below. To use an option, the Proceeds must be at least \$5,000. The recipient of payments under an option will be referred to as the Payee.

**Electing a Payment Option** - While the Insured is living, the Owner may elect or change an option by filing with Our Home Office a written request on a form acceptable to Us. If no option is elected prior to the Insured's death, the Beneficiary shall choose the option. The option will not apply to any payments made prior to receiving the request. If the Owner chooses an option before the Insured dies, the option cannot be changed after the Insured's death. After payments have begun under Option 2, the option cannot be changed.

**Option 1 - Income for a Fixed Period** - We will make periodic payments in equal amounts for a fixed number of years. Table A shows the guaranteed monthly income for each \$1,000 of Proceeds. Payments are guaranteed for the number of years chosen.

**Option 2 - Life Income with Fixed Period** - The payments under this option must be payable to an individual in their own right. We will pay the periodic income for a fixed period, and for as long thereafter that as the Payee lives. The fixed period may be ten (10) or twenty (20) years or any other period then being offered by Us. Payments will be in equal periodic amounts. The payment is based on the age and sex of the Payee. Table B shows the guaranteed monthly income for each \$1,000 of Proceeds.

**Option 3 - Interest Income** - We will hold the Proceeds as principal and will pay the interest periodically. The principal will be paid upon the Payee's written request or death.

**Option 4 - Income of Fixed Amount** - We will pay a periodic income of the amount chosen. The amount must be at least \$10.00 for each \$1,000 of the Proceeds and at least \$50.00 per periodic payment. We will pay for as long as the Proceeds and interest last.

**Interest and Mortality Table** - The rate of interest guaranteed under these Payment Options is 1.50% per year. The payment option rates are based on the Annuity 2000 Mortality Table.

**Table A** - Equal Period Monthly Payments for Fixed Period Per \$1,000 of Proceeds.

Years	Payment	Years	Payment
3	\$28.39	11	\$8.21
4	21.45	12	7.58
5	17.28	13	7.05
6	14.51	14	6.59
7	12.53	15	6.20
8	11.04	20	4.81
9	9.89	25	3.99
10	8.96	30	3.44

For other than monthly payments, multiply the monthly payment by the appropriate factor:

	Annual	Semiannual	Quarterly
Option 1	11.919	5.981	2.996

**Table B** - Monthly Life Income with Payments Guaranteed for Years shown per \$1,000 of Proceeds. (Based on Payee's age on due date of first payment.)

Male		Age	Female	
10 Years	20 Years		10 Years	20 Years
\$1.99	\$1.99	15	\$1.92	\$1.92
2.20	2.19	25	2.10	2.10
2.49	2.47	35	2.36	2.35
2.93	2.88	45	2.73	2.71
3.60	3.45	55	3.32	3.24
4.07	3.79	60	3.74	3.58
4.30	3.93	62	3.94	3.73
4.69	4.14	65	4.28	3.96
5.45	4.44	70	5.00	4.32
6.32	4.65	75	5.91	4.60
7.22	4.76	80	6.93	4.75

Payment option rates for payments other than monthly or other ages will be provided upon request.

**Supplementary Contract** - If payments are made under an option, a Supplementary Contract will be issued. It will describe when and how payments are made, to whom the payments will be made, and how any remaining Proceeds are paid. The Supplementary Contract will be dated as of the Insured's death, if the Proceeds are death Proceeds; otherwise, it will be dated when the Proceeds become payable.

Payment will be made monthly, unless quarterly, semiannual or annual payments are chosen. If the payments would be less than \$50.00 each, they must be made on a less frequent basis.

### **MODIFIED DEATH BENEFIT WHOLE LIFE**

This is a life insurance policy payable at the Insured's death. The Face Amount of Insurance is limited during the first two Policy Years. Premiums are payable for life. This is a nonparticipating policy.

SERFF Tracking #:

UFFL-128685251

State Tracking #:

Company Tracking #:

200-608

State: Arkansas

Filing Company: United Home Life Insurance Company

TOI/Sub-TOI: L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design

Product Name: 200-608

Project Name/Number: /

## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
Readability - Signed.pdf			

		Item Status:	Status Date:
Satisfied - Item:	Application		
Comments:	Form 200-608 12-12 (AR) will be issued with form 200-679A 6-11 (AR), Application for Life Insurance, approved by your department August 9, 2011.		
Attachment(s):			
200-679 - AR - 6-11.pdf			



## CERTIFICATION

I hereby certify the following score(s) on the Flesch Reading Ease Test.

Form	Score
200-608 12-12	53.1

Date: 9/13/2012

  
\_\_\_\_\_  
Joseph A. Martin  
Chief Operating Officer  
Senior Vice President, Life Operations  
United Home Life Insurance Company

# Application for Life Insurance

United Home Life Insurance Company • 225 S. East St. • P.O. Box 7192 • Indianapolis, IN 46207-7192 • 1-800-428-3001

## SECTION 1 – Proposed Insured

Last Name		First Name		Middle Initial
Date of Birth (M-D-Y)	State of Birth	<input type="checkbox"/> Male <input type="checkbox"/> Female		
Marital Status	Height	Weight		
Social Security Number	U.S. Citizen: <input type="checkbox"/> Yes <input type="checkbox"/> No <i>If no, give immigration status/type of visa:</i>			
Street Address				
City	State	Zip Code	Phone Number ( )	

Employer/Occupation/Duties/How Long There (Required)

Billing Street Address	City	State	Zip Code	
Secondary Addressee (For Past Due Notice)	Name	Street	City	State   Zip Code

## SECTION 2 – Ownership (Complete only if Owner is other than Proposed Insured)

Owner Name	Relationship	Social Security Number		
Owner Street Address	City	State	Zip Code	
Contingent Owner Name	Relationship	Social Security Number		

## SECTION 3 – Beneficiary(ies)

Primary Beneficiary Name	Relationship	Age
Contingent Beneficiary Name	Relationship	Age

## SECTION 4 – Plan of Insurance

Plan of Insurance <input type="checkbox"/> Modified Death Benefit Whole Life <input type="checkbox"/> Express Issue Deluxe <input type="checkbox"/> Express Issue Premier <input type="checkbox"/> Check here if you are willing to accept any product listed in this section for which you qualify based on this application. The insurance for which you qualify may have a graded death benefit in the first 2 years, a face amount less than any indicated on this application, and riders may not be available. All premiums will be applied toward the insurance for which you qualify.	Face Amount: \$ _____
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If the Face Amount shown above is \$10,000 or greater and the product issued is the Modified Death Benefit Whole Life, the following riders will be attached to the policy: Identity Theft Waiver of Premium Rider, Hospital Stay Waiver of Premium Rider and Common Carrier Accidental Death Benefit Rider.

Accidental Death Benefit Rider (not available with Modified Death Benefit WL) \$ \_\_\_\_\_

## SECTION 5 – Payment Information

Modal Premium:  Annual  Semi-Annual  Qtrly.  PAC\* Modal Premium Amount \$ \_\_\_\_\_  
\$ \_\_\_\_\_ paid with application.

\*If selected, bank information on Page 5 must be fully completed.

## SECTION 6 – Other Insurance

Do you have any existing life insurance policies or annuity contracts?  Yes  No  
If "Yes," please complete any necessary replacement forms.

## SECTION 7 – Nicotine Use

Has the Proposed Insured used nicotine in any form in the past 12 months?  Yes  No

## SECTION 8 – Physician Information

Name and Address of Family Physician (Required)	Family Physician Telephone Number (Required) ( ) -
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**SECTION 9 – Medical Questions**

**PART A – MODIFIED DEATH BENEFIT WHOLE LIFE – COMPLETE PART A ONLY**

If any question in Part A is answered "Yes", you are not eligible for Modified Death Benefit Whole Life.

A. Do you currently receive kidney dialysis or require oxygen use or have you received or been told that you need an organ transplant or have you been diagnosed as having a terminal illness? (Terminal illness is defined as any illness diagnosed that would reasonably be expected to cause death within twenty-four (24) months.)	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. Do you require assistance to feed, bathe, dress or take your own medication or are you currently confined to a hospital, nursing home, mental facility, hospice, or require home health nursing care?	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Have you ever tested positive for the AIDS virus or been diagnosed or treated, or recommended for treatment for AIDS (Acquired Immune Deficiency Syndrome), ARC (AIDS Related Complex) or any other immune disorder?	<input type="checkbox"/> Yes <input type="checkbox"/> No
D. <b>In the past twelve (12) months:</b>	
1. Other than for temporary or minor conditions, have you been hospitalized two or more times?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Other than preventive, maintenance or risk lowering medications prescribed, have you been treated for or diagnosed with any cancer (other than Basal Cell skin cancer), heart attack, stroke, or had heart surgery (including angioplasty)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. Have you used any illegal drugs, been treated for or advised to have treatment for drug abuse?	<input type="checkbox"/> Yes <input type="checkbox"/> No

**PART B - EXPRESS ISSUE DELUXE – COMPLETE PARTS A & B ONLY**

If any question in Part B is answered "Yes", you are not eligible for Express Issue Deluxe. Submit the case as Modified Death Benefit Whole Life.

A. <b>In the past 2 years:</b>	
1. Have you been diagnosed or treated for, or are you currently under treatment for:	
a. Alzheimer's Disease or Dementia?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b. Any form of Cancer (other than Basal Cell skin cancer) or Brain Tumor?	<input type="checkbox"/> Yes <input type="checkbox"/> No
c. Other than preventive, maintenance or risk lowering medications prescribed, have you been diagnosed or treated for Heart or Circulatory Disorder (except controlled hypertension) or Stroke?	<input type="checkbox"/> Yes <input type="checkbox"/> No
d. Had surgery for any Heart Disorder (including angioplasty) or Circulatory Disorder (except varicose veins)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
e. Sickle Cell Anemia or Kidney Disease (including dialysis) or Liver Disease (including hepatitis B & C)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
f. Lung Disease (except controlled, mild asthma not requiring any hospitalization in the past 2 years)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
g. ALS (Lou Gehrig's Disease) or Neurological disorders (except for controlled seizure disorder with no seizures in the past 2 years)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Have you been advised by a medical professional to have any tests, surgery, treatment, or further medical evaluation that have not been performed or do you have any medical test results pending?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. Have you excessively used, been treated for or been advised to have treatment for alcohol or drug abuse?	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. <b>In the past 10 years</b> have you been convicted of a felony or currently have pending charges for a felony; or currently on parole from a felony conviction?	<input type="checkbox"/> Yes <input type="checkbox"/> No

**PART C - EXPRESS ISSUE PREMIER – COMPLETE PARTS A, B, & C**

If any question in Part C is answered "Yes", you are not eligible for Express Issue Premier. Submit the case as Express Issue Deluxe.

A. <b>In the past 2 years:</b>	
1. Have you been diagnosed or treated for, or are you currently under treatment for:	
a. Schizophrenia or Bipolar Disorder?	<input type="checkbox"/> Yes <input type="checkbox"/> No
b. Diabetes requiring insulin treatment?	<input type="checkbox"/> Yes <input type="checkbox"/> No
c. SLE (Systemic Lupus Erythematosus)?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Have you been convicted of operating a vehicle while intoxicated, or had your driver's license suspended or revoked?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. Have you been declined or postponed for Life Insurance?	<input type="checkbox"/> Yes <input type="checkbox"/> No
B. If under age 65, are you currently disabled, or been disabled in the last six months or at any time during the last six months received any disability compensation or been mentally or physically unable to complete 30 hours per week of active employment?	<input type="checkbox"/> Yes <input type="checkbox"/> No
C. Do you now participate in, or do you have plans to participate in any hazardous sport or aviation?	<input type="checkbox"/> Yes <input type="checkbox"/> No

**SECTION 10 – Agreement/Acknowledgment**

I hereby apply for the insurance indicated above and I am submitting the first premium. I have read (or have had read to me) all statements and answers recorded on this application, and I certify that the answers are true and accurate whether written by my own hand or not. I understand that my policy will not be effective until the date it is issued by the company and the premium paid.

I declare that I have read and received a copy of the Fair Credit Reporting Act/MIB, Inc., Notice.

**\*\*\*WARNING\*\*\***

Any person who knowingly presents a false or fraudulent claim for payment of a loss or benefit or knowingly presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison.

I, the Proposed Owner, and Proposed Insured (if other than Proposed Owner), hereby certify under penalties of perjury, that the tax identification number provided is true, correct and complete.

**SECTION 11 – Authorization**

I hereby authorize any licensed physician, medical practitioner, hospital, clinic or other medical or medically related facility, insurance company, or MIB, Inc., or other organization, institution, or person, that has any records or knowledge of me or my dependents, if they are to be insured, or our health, to give the United Home Life Insurance Company ("UHL") or its reinsurer(s) any such information. UHL may also disclose such information to reinsurers, the MIB, Inc., persons or entities performing business, professional or insurance functions for UHL or as may otherwise be legally allowed. I understand that I am giving permission to release medical information which may include treatment of physical and/or emotional illness, communicable diseases, alcohol or drug abuse treatment and/or HIV, AIDS, or AIDS-related information.

I understand that UHL may require that I submit to an HIV (HTL VIII) Screen; I authorize that test for underwriting purposes.

A photographic copy of this authorization shall be as valid as the original. This release may be used for any legitimate insurance purpose for up to two (2) years from the date of my signature below. I have a right to receive a copy of this authorization.

**SECTION 12 – HIPAA Authorization**

**This authorization complies with the HIPAA Privacy Rule.**

I authorize any health plan, physician, health care professional, hospital, clinic, laboratory, pharmacy or pharmacy benefit manager, medical facility, or other health care provider that has provided payment, treatment or services to me or on my behalf within the past 10 years ("My Providers") to disclose my entire medical record, prescription history, medications prescribed and any other protected health information concerning me to United Home Life Insurance Company and its agents, employees, and representatives. United Home Life Insurance Company may disclose such information to reinsurers, the MIB, Inc., persons or entities performing business, professional or insurance functions for United Home Life Insurance Company or as may otherwise be legally allowed. This includes information on the diagnosis or treatment of Human Immunodeficiency Virus (HIV) infection and sexually transmitted diseases. This also includes information on the diagnosis and treatment of mental illness and the use of alcohol, drugs, and tobacco, but excludes psychotherapy notes.

By my signature below, I acknowledge that any agreements I have made to restrict my protected health information do not apply to this authorization and I instruct any physician, health care professional, hospital, clinic, medical facility, or other health care provider to release and disclose my entire medical record without restriction.

This protected health information is to be disclosed under this authorization so that United Home Life Insurance Company may: 1) underwrite my application for coverage, make eligibility, risk rating, policy issuance and enrollment determinations; 2) obtain reinsurance; 3) administer claims and determine or fulfill responsibility for coverage and provision of benefits; 4) administer coverage; and 5) conduct other legally permissible activities that relate to any coverage I have or have applied for with United Home Life Insurance Company.

This authorization shall remain in force for 24 months following the date of my signature below, and a copy, image, or facsimile of this authorization is as valid as the original. I understand that I have the right to revoke this authorization in writing, at any time, by providing written request for revocation to: United Home Life Insurance Company at P.O. Box 7192, Indianapolis IN 46207-7192, Attention: Director, Life Underwriting. I understand that a revocation is not effective to the extent that any of My Providers has already relied on this authorization to disclose information about me or to the extent that United Home Life Insurance Company has a legal right to contest a claim under an insurance policy or to contest the policy itself. I understand that any information that is disclosed pursuant to this authorization may be re-disclosed and no longer covered by federal rules governing privacy and confidentiality of health information.

I understand that My Providers may not refuse to provide treatment or payment for health care services if I refuse to sign this authorization. I further understand that if I refuse to sign this authorization to release my complete medical record, United Home Life Insurance Company may not be able to process my application, or if coverage has been issued may not be able to make any benefit payments. I have a right to receive a copy of this authorization.

**SECTION 13 – Signatures**

**Signature applies to Sections 1 through 12. Review before signing.**

Dated at \_\_\_\_\_, this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
City State Month Year

Signature of Proposed Insured or personal representative

Description of personal representative's authority to act

Signature of Owner (If other than Proposed Insured)

**THE FOLLOWING SECTION MUST BE COMPLETED BY THE AGENT.**

To the best of my knowledge and belief the applicant does  does not  have any existing life insurance policies or annuity contracts.

X \_\_\_\_\_ X \_\_\_\_\_  
Printed Agent Name Agent's Signature

Agent Code \_\_\_\_\_ Agent's E-Mail \_\_\_\_\_

Agent: Phone # \_\_\_\_\_ Fax# \_\_\_\_\_ License Identification Number ( \_\_\_\_\_ )  
State

AUTHORIZATION TO HONOR CHECKS  
DRAWN BY THE UNITED HOME LIFE INSURANCE COMPANY, Indianapolis, Indiana

The initial modal premium **must** be quoted in Section 5 of the application.  
We do not accept debit or credit cards.

**Please select ONLY one option. Include a copy of voided check for bank draft.**

- Draft my account for the first premium (initial premium may be drafted immediately upon submission of this application). Please draft subsequent premiums on the \_\_\_\_\_ day of each month.
  
- Draft my account for the first premium on: \_\_\_\_\_ . All subsequent drafts will occur on this same day each month.
  
- Do NOT draft my account for the first premium. The initial premium is attached, is being mailed, or will be collected on delivery. **Please make check or money order payable to United Home Life Insurance Company.** Do not leave Payee blank or make it payable to the agent. Please draft subsequent premiums on the \_\_\_\_\_ day of each month.

The policy may be placed on direct quarterly mode temporarily if we do not receive complete bank information or if there is a difference in premium quoted.

**I understand that my policy will not be effective until the policy is issued and premium paid.**

Bank Name \_\_\_\_\_ Bank Address \_\_\_\_\_

As a convenience to me, I hereby request and authorize you to pay and charge to my account debit entries drawn on my account by and payable to the order of the United Home Life Insurance Company, Indianapolis, Indiana, provided there are sufficient collected funds in said account to pay the same upon presentation. I understand that I am personally liable for overdraft fees charged on said account if funds are not available at the designated date of withdrawal. I agree that your rights in respect to each such debit entry shall be the same as if it were a debit entry drawn on you and signed personally by me. This authority is to remain in effect until revoked by me in writing, and until you actually receive such notice, I agree that you shall be fully protected in honoring any such debit entry. I further agree that if any such debit entry be dishonored, whether with or without cause and whether intentionally or inadvertently, you shall be under no liability whatsoever even though such dishonor results in the forfeiture of insurance.

Account Number: \_\_\_\_\_  Checking  Savings      Routing Number: \_\_\_\_\_

Premium Payor's Printed Name: \_\_\_\_\_ Relationship to Insured: \_\_\_\_\_

Signature of Premium Payor: \_\_\_\_\_ Date: \_\_\_\_\_

**In the event that a pre-printed void check or bank statement is not available, please complete the following information for account verification:**

Financial Institution: \_\_\_\_\_ Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_

I have personally verified that the above policy owner/payor has a current, active account.

Agent Name: \_\_\_\_\_ Agent #: \_\_\_\_\_

Agent Signature: \_\_\_\_\_ Date: \_\_\_\_\_

PLEASE DETACH AND GIVE TO APPLICANT

*If you do not receive your Policy within 60 days from the date of your application, please write to UNITED HOME LIFE INSURANCE COMPANY, P.O. Box 7192, Indianapolis, Indiana 46207-7192*

UNITED HOME LIFE INSURANCE COMPANY, Indianapolis, Indiana (Herein referred to as the Company)

All premium checks must be made payable to United Home Life Insurance Company. Do not make check payable to the agent or leave payee blank.

I understand that my policy will not be effective until the date it is issued by the company.

RECEIPT

Received from \_\_\_\_\_ The sum of \$ \_\_\_\_\_

Being the 1st premium of \_\_\_\_\_ mode

Type of proposed insurance \_\_\_\_\_ Amount of proposed insurance \$ \_\_\_\_\_

This receipt shall be void if given for check or draft which is not honored on presentation.

Dated at \_\_\_\_\_ on \_\_\_\_\_, \_\_\_\_\_  
Month Day Year

Agent Signature \_\_\_\_\_

FAIR CREDIT REPORTING ACT/MIB, INC., NOTICE

In compliance with the provisions of the FAIR CREDIT REPORTING ACT, this notice is to inform you that in connection with your application for insurance an investigative consumer report may be prepared. Such a report includes information as to the consumer's character, general reputation, personal characteristics, and mode of living and is obtained through personal interviews with friends, neighbors, and associates of the consumer. Upon written request, a complete and accurate disclosure of the nature and scope of the report, if one is made, will be provided.

Information regarding your insurability will be treated as confidential. United Home Life Insurance Company or its reinsurer(s) may, however, make a brief report thereon to the MIB, Inc., formerly known as Medical Information Bureau, a non-profit membership organization of life insurance companies, which operates an information exchange on behalf of its members. If you apply to another MIB member company for life or health insurance coverage, or a claim for benefits is submitted to such a company, MIB, upon request, will supply such company with the information about you in its file.

Upon receipt of a request from you, MIB will arrange disclosure of any information it may have in your file. If you question the accuracy of information in MIB's file, you may contact MIB and seek a correction in accordance with the procedures set forth in the federal FAIR CREDIT REPORTING ACT. The address of MIB's information office is 50 Braintree Hill Park, Suite 400, Braintree, Massachusetts 02184-8734, telephone number 866-692-6901 (TTY 866-346-3642 for hearing impaired).

United Home Life Insurance Company or its reinsurer(s) may also release information in its file to other life insurance companies to whom you may apply for life or health insurance, or to whom a claim for benefits may be submitted. Information for consumers about MIB may be obtained on its website at [www.mib.com](http://www.mib.com).

**IMPORTANT INFORMATION FOR VERIFYING IDENTIFICATION**

To help fight the funding of terrorism and money-laundering activities, Federal law requires all financial institutions (including insurance companies) to obtain, verify and record information that identifies each person who engages in certain transactions. This means that when you apply for permanent life insurance or annuity products we will verify your name, residential address, date of birth, and other information that allows us to identify you. We may also ask to see your driver's license or passport.

**SERFF Tracking #:**

UFFL-128685251

**State Tracking #:****Company Tracking #:**

200-608

**State:**

Arkansas

**Filing Company:**

United Home Life Insurance Company

**TOI/Sub-TOI:**

L071 Individual Life - Whole/L071.201 Early Duration Reduced Benefit - Level Premium - Any Policy Design

**Product Name:**

200-608

**Project Name/Number:**

/

## Superseded Schedule Items

Please note that all items on the following pages are items, which have been replaced by a newer version. The newest version is located with the appropriate schedule on previous pages. These items are in date order with most recent first.

Creation Date	Schedule	Schedule Item Name	Replacement Creation Date	Attached Document(s)
09/13/2012	Form	Modified Death Benefit Whole Life	09/17/2012	200-608 12-12 - Complete - AR.pdf (Superseded)



**UNITED HOME LIFE INSURANCE COMPANY**

Post Office Box 7192  
Indianapolis, Indiana 46207-7192  
1-800-428-3001

Insured: [John Doe]  
Policy Number: [1234567]

This Policy is a contract between the Owner (you), and United Home Life Insurance Company (Us).

It is important to Us that you are satisfied with your Policy and that it meets your insurance goals. We urge you to read it carefully. If you are not satisfied, you may mail or deliver this Policy to Us or any agent of Our Company within 20 days (30 days in the case of replacement) of the date it was delivered to you. If you do, it will be deemed void from the beginning. We will send you a full refund of any premiums paid.

Signed at Our Home Office in Indianapolis, Indiana, on the Policy Date.

*Lynn B. Jongleur*  
Secretary

*Donald B. Villrock*  
President

**MODIFIED DEATH BENEFIT WHOLE LIFE**

This is a life insurance policy payable at the Insured's death. The Face Amount of Insurance is limited during the first two Policy Years. Premiums are payable for life. This is a nonparticipating policy.

## TABLE OF CONTENTS

	Page
Free Look Provision .....	1
Policy Specifications .....	3
Definitions .....	4
The Contract .....	5
General .....	5
Incontestability .....	5
Misstatement of Age or Sex .....	5
Suicide .....	5
Policy Settlement .....	5
Nonparticipating .....	5
Maturity Proceeds .....	5
Compliance with the Definition of Life Insurance .....	5
Ownership, Assignment and Beneficiary Provisions .....	6
Ownership .....	6
Change of Ownership .....	6
Collateral Assignment .....	6
Beneficiary .....	7
Premium Provisions .....	7
Premium Payments .....	7
Grace Period .....	7
Reinstatement .....	7
Cash Value .....	8
Surrender Value .....	8
Surrender .....	8
Deferment of Surrender Payment .....	8
Loans .....	8
General .....	8
Cash Loan .....	8
Deferment of Loan Payments .....	9
Loan Interest .....	9
Termination .....	9
Options on Lapse .....	9
Option 1 - Reduced Paid-Up Life Insurance .....	9
Option 2 - Surrender for Cash .....	9
Basis of Computation .....	9
Termination of the Policy .....	10
Death Benefit Provisions .....	10
Death Benefit .....	10
Interest .....	10
Claim .....	10
Payment of Proceeds .....	10
Proceeds .....	10
Electing a Payment Option .....	10
Option 1 - Income for a Fixed Period .....	11
Option 2 - Life Income with a Fixed Period .....	11
Option 3 - Interest Income .....	11
Option 4 - Income of Fixed Amount .....	11
Interest and Mortality Table .....	11
Table A .....	11
Table B .....	12
Supplementary Contract .....	12

# POLICY SPECIFICATIONS

Policy Date [10-31-2008]  
Maturity Date [10-31-2094]

As of [10-31-2008]

INSURED  
[DOE, JOHN]

Policy Number: [1234567]

\*Face Amount: [\$10,000]

Insured's Sex: [Male]

Age at Issue: [35]

Owner: See Application

## SCHEDULE OF BENEFITS & PREMIUMS

Form No.	Basic Plan	Premium Payable
200-608 12-12 (AR)	Modified Death Benefit Whole Life [Male - Non-Tobacco]	[\$468.20 86 yrs]

### Additional Benefits

[None]

### Premiums

Monthly EFT	[\$40.73]	Quarterly	[\$121.73]	Semiannual	[\$241.12]	Annual	[\$468.20]
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\* This amount is reduced in the first two policy years. See the Table of Annual Premiums and Values that follows for Face Amounts for all policy years.

**MODIFIED DEATH BENEFIT WHOLE LIFE**

Table of Annual Premiums and Values\*

(Premiums include Base Policy, and if applicable, all ratings, riders and benefits)

Policy Year	Annual Premium**	Face Amount	Cash or Loan Value	Reduced Paid-Up Insurance
[1	[\$468.20	[\$3,000.00	[\$0.00	[\$0
2	\$468.20	\$6,000.00	\$0.00	\$0
3	\$468.20	[\$10,000.00	\$72.70	\$378
4	\$468.20	\$10,000.00	\$166.10	\$830
5	\$468.20	\$10,000.00	\$263.10	\$1,265
6	\$468.20	\$10,000.00	\$363.50	\$1,682
7	\$468.20	\$10,000.00	\$467.30	\$2,081
8	\$468.20	\$10,000.00	\$574.50	\$2,462
9	\$468.20	\$10,000.00	\$685.00	\$2,827
10	\$468.20	\$10,000.00	\$798.70	\$3,175
11	\$468.20	\$10,000.00	\$915.70	\$3,508
12	\$468.20	\$10,000.00	\$1,036.20	\$3,825
13	\$468.20	\$10,000.00	\$1,160.70	\$4,131
14	\$468.20	\$10,000.00	\$1,290.00	\$4,425
15	\$468.20	\$10,000.00	\$1,423.80	\$4,708
16	\$468.20	\$10,000.00	\$1,562.00	\$4,980
17	\$468.20	\$10,000.00	\$1,704.20	\$5,240
18	\$468.20	\$10,000.00	\$1,850.20	\$5,489
19	\$468.20	\$10,000.00	\$1,999.80	\$5,726
20	\$468.20	\$10,000.00	\$2,152.40	\$5,951
21	\$468.20	\$10,000.00	\$2,307.70	\$6,165
22	\$468.20	\$10,000.00	\$2,466.00	\$6,369
23	\$468.20	\$10,000.00	\$2,627.70	\$6,564
24	\$468.20	\$10,000.00	\$2,793.20	\$6,750
25	\$468.20	\$10,000.00	\$2,962.20	\$6,928
26	\$468.20	\$10,000.00	\$3,134.10	\$7,098
27	\$468.20	\$10,000.00	\$3,307.90	\$7,260
28	\$468.20	\$10,000.00	\$3,482.90	\$7,412
29	\$468.20	\$10,000.00	\$3,659.00	\$7,557
30	\$468.20	\$10,000.00	\$3,836.30	\$7,694
31	\$468.20	\$10,000.00	\$4,015.00	\$7,824
32	\$468.20	\$10,000.00	\$4,195.70	\$7,948
33	\$468.20	\$10,000.00	\$4,378.70	\$8,068
34	\$468.20	\$10,000.00	\$4,564.20	\$8,182
35	\$468.20	\$10,000.00	\$4,751.90	\$8,291
36	\$468.20	\$10,000.00	\$4,941.10	\$8,396
37	\$468.20	\$10,000.00	\$5,130.40	\$8,495
38	\$468.20	\$10,000.00	\$5,318.60	\$8,589
39	\$468.20	\$10,000.00	\$5,506.00	\$8,678
40]	\$468.20]	\$10,000.00]	\$5,692.80]	\$8,763]

\* The Cash Values and Reduced Paid-Up Amounts are shown as of the end of each policy year. They assume all premiums have been paid. Any Policy Debt will reduce these amounts. Annual premiums are shown as of the beginning of each policy year.

\*\*Premiums are guaranteed and not subject to change.

**MODIFIED DEATH BENEFIT WHOLE LIFE**

Table of Annual Premiums and Values\*

(Premiums include Base Policy, and if applicable, all ratings, riders and benefits)

Policy Year	Annual Premium**	Face Amount	Cash or Loan Value	Reduced Paid-Up Insurance
[41	[\$468.20	[\$10,000.00	[\$5,879.00	[\$8,843
42	\$468.20	\$10,000.00	\$6,063.90	\$8,920
43	\$468.20	\$10,000.00	\$6,246.30	\$8,992
44	\$468.20	\$10,000.00	\$6,424.80	\$9,059
45	\$468.20	\$10,000.00	\$6,598.50	\$9,123
46	\$468.20	\$10,000.00	\$6,766.80	\$9,181
47	\$468.20	\$10,000.00	\$6,929.40	\$9,236
48	\$468.20	\$10,000.00	\$7,086.90	\$9,288
49	\$468.20	\$10,000.00	\$7,239.00	\$9,336
50	\$468.20	\$10,000.00	\$7,384.90	\$9,380
51	\$468.20	\$10,000.00	\$7,523.80	\$9,421
52	\$468.20	\$10,000.00	\$7,654.60	\$9,459
53	\$468.20	\$10,000.00	\$7,776.80	\$9,494
54	\$468.20	\$10,000.00	\$7,890.20	\$9,525
55	\$468.20	\$10,000.00	\$7,994.80	\$9,553
56	\$468.20	\$10,000.00	\$8,091.90	\$9,579
57	\$468.20	\$10,000.00	\$8,183.60	\$9,602
58	\$468.20	\$10,000.00	\$8,269.90	\$9,624
59	\$468.20	\$10,000.00	\$8,350.60	\$9,645
60	\$468.20	\$10,000.00	\$8,425.20	\$9,663
61	\$468.20	\$10,000.00	\$8,494.80	\$9,680
62	\$468.20	\$10,000.00	\$8,561.40	\$9,696
63	\$468.20	\$10,000.00	\$8,624.50	\$9,711
64	\$468.20	\$10,000.00	\$8,683.20	\$9,725
65	\$468.20	\$10,000.00	\$8,735.80	\$9,737
66	\$468.20	\$10,000.00	\$8,783.60	\$9,748
67	\$468.20	\$10,000.00	\$8,830.40	\$9,759
68	\$468.20	\$10,000.00	\$8,876.10	\$9,769
69	\$468.20	\$10,000.00	\$8,920.50	\$9,779
70	\$468.20	\$10,000.00	\$8,963.80	\$9,789
71	\$468.20	\$10,000.00	\$9,006.00	\$9,798
72	\$468.20	\$10,000.00	\$9,047.00	\$9,807
73	\$468.20	\$10,000.00	\$9,086.90	\$9,816
74	\$468.20	\$10,000.00	\$9,125.60	\$9,824
75	\$468.20	\$10,000.00	\$9,163.10	\$9,832
76	\$468.20	\$10,000.00	\$9,199.50	\$9,840
77	\$468.20	\$10,000.00	\$9,234.60	\$9,848
78	\$468.20	\$10,000.00	\$9,268.50	\$9,855
79	\$468.20	\$10,000.00	\$9,301.20	\$9,862
80]	\$468.20]	\$10,000.00]	\$9,332.80]	\$9,869]

\* The Cash Values and Reduced Paid-Up Amounts are shown as of the end of each policy year. They assume all premiums have been paid. Any Policy Debt will reduce these amounts. Annual premiums are shown as of the beginning of each policy year.

\*\*Premiums are guaranteed and not subject to change.

Policy Number [1234567]

**MODIFIED DEATH BENEFIT WHOLE LIFE**

Table of Annual Premiums and Values\*

(Premiums include Base Policy, and if applicable, all ratings, riders and benefits)

Policy Year	Annual Premium**	Face Amount	Cash or Loan Value	Reduced Paid-Up Insurance
[81	[\$468.20	[\$10,000.00	[\$9,363.80	[\$9,876
82	\$468.20	\$10,000.00	\$9,397.30	\$9,886
83	\$468.20	\$10,000.00	\$9,460.40	\$9,929
84	\$468.20	\$10,000.00	\$9,888.70	\$10,000
85	\$468.20	\$10,000.00	\$9,901.20	\$10,000
86]	\$468.20]	\$10,000.00]	\$10,000.00]	\$10,000]

\* The Cash Values and Reduced Paid-Up Amounts are shown as of the end of each policy year. They assume all premiums have been paid. Any Policy Debt will reduce these amounts. Annual premiums are shown as of the beginning of each policy year.

\*\*Premiums are guaranteed and not subject to change.

## DEFINITIONS

Owner:	The person named in the application as the Owner, or any successor or transferee of the Owner.
Contingent Owner:	The person named in the application as the Contingent Owner to which ownership of the Policy would fall if the Owner should die during the life of the Policy.
We, Us, Our:	United Home Life Insurance Company
Insured:	The person whose life is insured by this Policy as shown in the application.
Home Office:	United Home Life Insurance Company Post Office Box 7192 Indianapolis, Indiana 46207-7192
Maturity Date:	The date on which coverage under this Policy terminates and the maturity proceeds become payable. This is the date shown on page 3.
Beneficiary:	The person receiving the death Proceeds of this Policy. The one named in the application as Beneficiary unless later changed by the Owner or disqualified by law from receiving the Proceeds.
Proceeds:	The benefits payable as a result of death of the Insured or cash surrender by the Owner.
Policy Date:	The date labeled as such in the Policy Specifications. All Policy Years and anniversaries are measured from the Policy Date.
Monthly Anniversary:	The day of each month that corresponds with the day of the Policy Date. This will be the last day of the month if the day of the Policy Date is greater than the number of days in the month.
Policy Anniversary:	The date each year that corresponds with the Policy Date. The first Policy Anniversary is one year after the Policy Date.
Policy Month:	The period from the day of the month the Policy Date fell on, to the day prior to the Monthly Anniversary in the following month.
Policy Year:	The period from the Policy Date to the first Policy Anniversary, or from one Policy Anniversary to the next.
Policy Debt:	The amount of all outstanding policy loans plus accrued interest.

## THE CONTRACT

**General** - This Policy is issued in consideration of the application and the payment of the first premium. This Policy, including any riders, endorsements, amendments, the application, and any supplemental applications are the entire contract. All statements in the application or supplemental applications, in the absence of fraud, are representations and not warranties. No statement will void this Policy or be used in defense of a claim unless:

- a. such statement is contained in the application or supplemental applications; and
- b. a copy of the application or supplemental applications is attached to this Policy at issue or made a part of this Policy when a change becomes effective.

Only Our President or Secretary may change or waive the terms of this Policy. Any changes or waivers must be in writing.

**Incontestability** - We will not contest this Policy, except for fraud, after it has been in force during the Insured's lifetime for two years from the Policy Date. In the event this Policy is reinstated, We will not contest information provided in the application for reinstatement after two years from the date of reinstatement. This does not apply to nonpayment of premiums.

**Misstatement of Age or Sex** - If the Insured's age or sex is misstated, We will adjust the payments under this Policy. The Proceeds will be the amount the premiums paid would have purchased at the correct age and sex.

**Suicide** - If the Insured dies by suicide, whether sane or insane, within two years of the Policy Date, the Proceeds will equal the premiums paid less any Policy Debt.

**Policy Settlement** - All payments under this Policy are made from Our Home Office. We may require the return of the Policy.

Any Policy Debt to Us under this Policy will be deducted in determining the Proceeds.

Satisfactory proof of death must be sent to Our Home Office. We may require proof of the existence, identity, age, or other facts relating to any Beneficiary or Payee.

Any payment made in good faith will fulfill Our obligation to the extent of the payment.

**Nonparticipating** - This Policy is nonparticipating. It does not share in Our surplus earnings. Therefore, the Owner will receive no dividends.

**Maturity Proceeds** - We will pay the maturity proceeds to you on the Maturity Date if the Insured is living on that date and the Policy is in force. The maturity proceeds will be the surrender value on the Maturity Date.

**Compliance with the Definition of Life Insurance** - This Policy is intended to qualify as a life insurance contract for Federal tax purposes. To that end, the provisions are to be interpreted to ensure or maintain such tax qualification, notwithstanding any other provision to the contrary.

If at any time the cash value under this Policy is about to exceed the net single premium to fund future benefits as specified for this Policy to qualify as a life insurance contract for Federal tax purposes, the death benefit under this Policy shall be increased so that at no time is this death benefit ever less than the amount necessary to ensure or maintain such tax qualification. To the extent that the death benefit as of any time is increased by this provision, appropriate adjustments shall be made in any benefit as of that time, retroactively or otherwise, that are consistent with such an increase, and such adjustments may be made by right of setoff against any death benefits payable.

We reserve the right to amend the Policy to reflect any clarifications that may be needed or are appropriate to maintain such tax qualification or to conform this Policy to any applicable changes in the tax qualification requirements. We will send you a copy of any such amendment. If you refuse such an amendment, it must be by giving Us written notice, and your refusal may result in adverse tax consequences.

### **OWNERSHIP, ASSIGNMENT AND BENEFICIARY PROVISIONS**

**Ownership** - The Owner of this Policy is stated in the application. While the Insured is alive, the Owner may exercise all rights of this Policy without the consent of the Insured, any revocable Beneficiary or Contingent Owner.

**Change of Ownership** - As long as the Owner is not the Insured, a Contingent Owner may be named. If the Insured becomes the Owner of this Policy, any prior designation of a Contingent Owner shall be void.

While the Insured is living, the Owner of the Policy may be changed. Changing the Owner does not change the Beneficiary. Upon the death of the Owner the Contingent Owner becomes the Owner of the Policy. If there is no Contingent Owner, ownership will pass to the Owner's estate. Changes of ownership are subject to the rights of any collateral assignee.

Ownership change requests must be made in writing on a form satisfactory to Us. An ownership change request must be recorded by Us at Our Home Office. The change then will be effective as of the date the ownership change request was signed whether or not the Insured was living on the date of recording. The change will then be subject to any payment made or other action taken by Us before We received the written ownership change request.

**Collateral Assignment** - The Owner may assign this Policy as collateral security. An assignment shall be subject to any Policy Debt. We are not responsible for the validity or effect of any assignment. The assignment must be made in writing on a form satisfactory to Us. The assignment must be recorded by Us at Our Home Office. The assignment will then be effective as of the date signed. The assignment is subject to any payment or action taken by Us before the assignment has been received at Our Home Office. The interest of any Beneficiary will be subject to any collateral assignment made either before or after the Beneficiary designation. A collateral assignment is not a transfer of ownership. A collateral assignee is not an Owner.

**Beneficiary** - The Beneficiary designations in the application remain in effect until the Owner changes them. During the lifetime of the Insured, the Owner may change the Beneficiary designations by submitting the request in writing, on a form satisfactory to Us. Such a Beneficiary change must be recorded by Us at Our Home Office. The change will then be effective as of the date the change request was signed, whether or not the Insured is living as of the date of recording of the change. Any change is subject to any action or payment made by Us before recording.

The primary Beneficiaries will receive the Proceeds of the Policy when the Insured dies. If the primary Beneficiary is not living at the Insured's death any contingent Beneficiary, if living, will receive the Proceeds. If no Beneficiary is living when the Insured dies, the Proceeds will be paid to the Owner; if the Owner is not living, the Proceeds will be paid to the estate of the Insured. If any Beneficiary dies within 14 days after the Insured, but before due proof of death of the Insured has been received at the Home Office, the payment of the Proceeds shall be made as if such Beneficiary had died before the Insured. Unless otherwise specified, Beneficiaries will receive equal shares of the Proceeds.

### **PREMIUM PROVISIONS**

**Premium Payments** - Each premium must be paid on or before the due date. The first premium is due on the Policy Date. Premiums may be paid annually, semiannually, quarterly or monthly. Premium due dates are computed from the Policy Date.

The premium amounts to be paid are shown in the Policy Specifications. The Owner may change the frequency of premium payments. The Owner may do this by providing Us with written notice and paying the exact premium amount for the new frequency, but only as of a premium due date at the new frequency.

The first premium is payable to Us at Our Home Office; or, the premium may be paid to an authorized agent in exchange for a receipt signed by the agent. All other premium payments must be payable to Us at Our Home Office.

**Grace Period** - A grace period of 31 days without interest charge will be granted for the payment of each premium falling due after the first premium, during which the Policy shall continue in force.

If the premium is not paid by the end of the grace period, this Policy will lapse without value unless the Options on Lapse are applicable.

If the Insured dies during the grace period, any premiums due and unpaid at the time of death will be deducted from the Proceeds.

**Reinstatement** - This Policy may be put back in force within three years after it has lapsed, but before the Maturity Date, if it has not been surrendered for cash and if the option chosen on lapse is still in effect. The Owner must send evidence satisfactory to Us of the Insured's insurability. All past due premiums must be paid, along with 6 percent interest compounded annually. When the Policy is reinstated, any loan that was on the Policy at lapse will be reinstated with interest from the date of lapse. When the Policy is reinstated, any election made for Reduced Paid-Up Life Insurance will no longer be in effect.

## CASH VALUE

If all premiums have been paid, the cash value of this Policy is the cash value as shown in the Table of Annual Premiums and Values in the Policy Specifications.

The cash value, if any, after a premium payment due date for which a payment has not been received will be:

- a. within 60 days - the cash value as on that due date.
- b. after 60 days - if this Policy is continued as Reduced Paid-Up Life Insurance, the cash value at any time is equal to the then net single premium for the amount of insurance in force.

During the 30 days after any Policy Anniversary, the cash value will not be less than on that anniversary date.

**Surrender Value** - The surrender value of this policy is the sum of:

- a. the cash value of the Policy; less
- b. any Policy Debt.

**Surrender** - The Owner may surrender this Policy for its surrender value while the Insured is still alive. The Owner must submit this Policy and a written request on a form satisfactory to Us, at Our Home Office. The surrender must be recorded by Us at Our Home Office. The surrender then will be effective as of the date the surrender request was signed, whether or not the Insured was living on the date of recording. The surrender value will be computed as of the Monthly Anniversary that coincides with or follows the effective date of the surrender. The Policy will automatically be surrendered on the Maturity Date as shown in the Policy Specifications. Upon surrender the Policy terminates effective the date of the surrender.

**Deferment of Surrender Payment** - We may defer the payment to the Owner of the surrender value on surrender of this Policy. We may not defer such payments for more than 6 months after we receive the Owner's surrender request for such payment at Our Home Office. If we defer payment on surrender for 30 days or more, we will pay interest at a rate no less than is required by law from the date of surrender to the date of payment.

## LOANS

**General** - The Owner may obtain a loan from Us for an amount up to the loan value of this Policy. The loan value is the surrender value as of the date of the loan.

The Policy will be the sole security for the loan.

**Cash Loan** - The Owner must assign this Policy to Us to obtain a cash loan. The loan proceeds will equal the loan amount less the interest charge.

**Deferment of Loan Payments** - We may defer the payment to the Owner of a requested loan. We may not defer such payments for more than 6 months after we receive the Owner's loan request at Our Home Office. We will not defer loans made to pay premiums on this Policy.

**Loan Interest** - Loan interest will be payable at the rate of 7.4% per year in advance. Interest is payable at the beginning of each Policy Year. Any interest not paid when due will be added to the Policy Debt and bear interest at the same rate.

**Termination** - At any time the Policy Debt exceeds the cash value, this Policy may terminate without further value. However, in no event will the Policy terminate until 31 days after We have mailed a notice of termination to Your last known address and the last known address of any collateral assignee of record.

### OPTIONS ON LAPSE

If any premium is not paid by the end of the grace period, the surrender value of the Policy, if any, as of the due date of that premium will be used as a net single premium to continue insurance or the Policy will be surrendered for cash.

The Owner may choose either option below. If the Owner does not elect an option within 60 days of the premium due date, Option 1 will be effective.

**Option 1 - Reduced Paid-Up Life Insurance** - This Policy may be continued as nonparticipating Reduced Paid-Up Life Insurance. The amount of insurance will be as much as can be purchased by the surrender value.

**Option 2 - Surrender for Cash** - This Policy may be surrendered for its surrender value. Surrender terminates the Policy.

**Basis of Computation** - The Table of Annual Premiums and Values shows cash values and reduced paid-up amounts based on the Face Amount of Insurance shown in the Policy Specifications.

Cash values and net single premiums are based on the 2001 Commissioners Standard Ordinary, Age Last Birthday Male/Female Smoker/Nonsmoker Ultimate Mortality Tables at 4.5 percent (4.5%) interest.

A detailed statement of how the values were calculated is on file with the Insurance Supervisory Official of the state in which this Policy has been delivered. The values are not less than the values required by law.

Cash values during any Policy Year will be determined by Us with allowance for the time that has elapsed in that year and for any premiums paid for that year.

## TERMINATION OF THE POLICY

This Policy will terminate on the earliest of:

- a. The Maturity Date listed in the Policy Specifications; or
- b. The date the Policy is surrendered; or
- c. The date the Policy lapses without further surrender value; or
- d. The date the Policy Debt exceeds the cash value; or
- e. The death of the Insured.

## DEATH BENEFIT PROVISIONS

**Death Benefit** - The Proceeds of this Policy will be payable immediately upon receipt of proof satisfactory to Us that the Insured died while this Policy was in force. The Proceeds payable will be:

- a. The Face Amount of Insurance as described on Page 3 for the Policy Year in which the Insured dies; plus
- b. the amount of premium, if any, paid (but not waived under any Waiver of Premium rider) beyond the Policy Month in which the Insured dies; less
- c. any Indebtedness; less
- d. any premium due and unpaid as of the date of death.

**Interest** - If the claim is not paid within thirty (30) days of the Insured's death, interest, at the rate required by state law, will be paid from the date of the Insured's death until the Proceeds are paid either in one sum or under a settlement option.

**Claim** - Settlement shall be made upon receipt of due proof of death and the interest of the claimant not later than two (2) months after receipt by Us of acceptable proof of death.

## PAYMENT OF PROCEEDS

**Proceeds** - The Proceeds of this policy will be paid in one sum unless it is settled under one of the settlement options shown below. To use an option, the Proceeds must be at least \$5,000. The recipient of payments under an option will be referred to as the Payee.

**Electing a Payment Option** - While the Insured is living, the Owner may elect or change an option by filing with Our Home Office a written request on a form acceptable to Us. If no option is elected prior to the Insured's death, the Beneficiary shall choose the option. The option will not apply to any payments made prior to receiving the request. If the Owner chooses an option before the Insured dies, the option cannot be changed after the Insured's death. After payments have begun under Option 2, the option cannot be changed.

**Option 1 - Income for a Fixed Period** - We will make periodic payments in equal amounts for a fixed number of years. Table A shows the guaranteed monthly income for each \$1,000 of Proceeds. Payments are guaranteed for the number of years chosen.

**Option 2 - Life Income with Fixed Period** - The payments under this option must be payable to an individual in their own right. We will pay the periodic income for a fixed period, and for as long thereafter that as the Payee lives. The fixed period may be ten (10) or twenty (20) years or any other period then being offered by Us. Payments will be in equal periodic amounts. The payment is based on the age and sex of the Payee. Table B shows the guaranteed monthly income for each \$1,000 of Proceeds.

**Option 3 - Interest Income** - We will hold the Proceeds as principal and will pay the interest periodically. The principal will be paid upon the Payee's written request or death.

**Option 4 - Income of Fixed Amount** - We will pay a periodic income of the amount chosen. The amount must be at least \$10.00 for each \$1,000 of the Proceeds and at least \$50.00 per periodic payment. We will pay for as long as the Proceeds and interest last.

**Interest and Mortality Table** - The rate of interest guaranteed under these Payment Options is 1.50% per year. The payment option rates are based on the Annuity 2000 Mortality Table.

**Table A** - Equal Period Monthly Payments for Fixed Period Per \$1,000 of Proceeds.

Years	Payment	Years	Payment
3	\$28.39	11	\$8.21
4	21.45	12	7.58
5	17.28	13	7.05
6	14.51	14	6.59
7	12.53	15	6.20
8	11.04	20	4.81
9	9.89	25	3.99
10	8.96	30	3.44

For other than monthly payments, multiply the monthly payment by the appropriate factor:

	Annual	Semiannual	Quarterly
Option 1	11.919	5.981	2.996

**Table B** - Monthly Life Income with Payments Guaranteed for Years shown per \$1,000 of Proceeds. (Based on Payee's age on due date of first payment.)

Male		Age	Female	
10 Years	20 Years		10 Years	20 Years
\$1.99	\$1.99	15	\$1.92	\$1.92
2.20	2.19	25	2.10	2.10
2.49	2.47	35	2.36	2.35
2.93	2.88	45	2.73	2.71
3.60	3.45	55	3.32	3.24
4.07	3.79	60	3.74	3.58
4.30	3.93	62	3.94	3.73
4.69	4.14	65	4.28	3.96
5.45	4.44	70	5.00	4.32
6.32	4.65	75	5.91	4.60
7.22	4.76	80	6.93	4.75

Payment option rates for payments other than monthly or other ages will be provided upon request.

**Supplementary Contract** - If payments are made under an option, a Supplementary Contract will be issued. It will describe when and how payments are made, to whom the payments will be made, and how any remaining Proceeds are paid. The Supplementary Contract will be dated as of the Insured's death, if the Proceeds are death Proceeds; otherwise, it will be dated when the Proceeds become payable.

Payment will be made monthly, unless quarterly, semiannual or annual payments are chosen. If the payments would be less than \$50.00 each, they must be made on a less frequent basis.

### **MODIFIED DEATH BENEFIT WHOLE LIFE**

This is a life insurance policy payable at the Insured's death. The Face Amount of Insurance is limited during the first two Policy Years. Premiums are payable for life. This is a nonparticipating policy.