

State: Arkansas **Filing Company:** The Union Labor Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
Product Name: INDIVIDUAL WHOLE LIFE INSURANCE UNISEX RATES
Project Name/Number: /

Filing at a Glance

Company: The Union Labor Life Insurance Company
Product Name: INDIVIDUAL WHOLE LIFE INSURANCE UNISEX RATES
State: Arkansas
TOI: L071 Individual Life - Whole
Sub-TOI: L071.101 Fixed/Indeterminate Premium - Single Life
Filing Type: Form
Date Submitted: 09/11/2012
SERFF Tr Num: ULCC-128681534
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num:

Implementation: On Approval
Date Requested:
Author(s): Carla Wallace
Reviewer(s): Linda Bird (primary)
Disposition Date: 09/14/2012
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** The Union Labor Life Insurance Company
TOI/Sub-TOI: L071 Individual Life - Whole/L071.101 Fixed/Indeterminate Premium - Single Life
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General Information

Project Name: Status of Filing in Domicile:
Project Number: Date Approved in Domicile:
Requested Filing Mode: Domicile Status Comments:
Explanation for Combination/Other: Market Type:
Submission Type: New Submission Overall Rate Impact:
Filing Status Changed: 09/14/2012
State Status Changed: 09/14/2012 Deemer Date:
Created By: Carla Wallace Submitted By: Carla Wallace
Corresponding Filing Tracking Number:

Filing Description:

Re: Actuarial Memorandum for Unisex Rates
Revised Policy Insert Page: Table of Guaranteed Values, ULL-WL-1109 0812
Revised Variable Memorandum

Dear Sir or Madam:

Please find enclosed for your review and approval a Unisex Rates Actuarial Memorandum. The purpose of this filing is to add unisex rating to our individual whole life policy form ULL-WL-1109 approved by the Arkansas Department of Insurance on April 28, 2010 (SERFF Tracking Number: ULCC-126552367). We also intend to use these unisex rates with similar individual whole life policies approved for use in the State of Arkansas that we may offer in the future.

We have also included for your review and approval revised policy page ULL-WL-1109 0812 page 4. We wish to replace the existing policy page ULL-WL-1109, page 4 with this revised policy page 4. We have tagged variables the references to "sex-distinct" and "unisex" as they pertain to the mortality table in the last paragraph. If the policy is issued with sex distinct rates, the reference to "sex distinct" will appear. If the policy is issued with unisex rates, the reference to "unisex" will appear.

Sex-distinct rates will be used with our direct response mail and website solicitations.

Unisex rates will be used with our agent and direct worksite solicitations.

We have also taken this opportunity to tag the Nonforfeiture Interest Rate as variable to accommodate future changes in this rate that will be required effective in 2014.

Please advise us of your decision at your earliest convenience.

If you have any questions, please feel free to contact me at 202-962-2901 or you may email me at cwallace@ullico.com.

Company and Contact

Filing Contact Information

Carla Wallace, Compliance Analyst cwallace@ullico.com
8403 Colesville Rd 202-962-2901 [Phone]
Silver Spring, MD 20910

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Filing Company Information

The Union Labor Life Insurance Company	CoCode: 69744	State of Domicile: Maryland
8403 Colesville Road	Group Code: 781	Company Type: Life and Health
Silver Spring, MD 20910	Group Name:	State ID Number:
(202) 682-0900 ext. [Phone]	FEIN Number: 13-1423090	

Filing Fees

Fee Required? Yes
 Fee Amount: \$125.00
 Retaliatory? Yes
 Fee Explanation: 1 form filed @ \$125.00 = \$125.00
 Per Company: No

Company	Amount	Date Processed	Transaction #
The Union Labor Life Insurance Company	\$125.00	09/11/2012	62596314

SERFF Tracking #:

ULCC-128681534

State Tracking #:

Company Tracking #:

State:

Arkansas

Filing Company:

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INDIVIDUAL WHOLE LIFE INSURANCE UNISEX RATES

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	09/14/2012	09/14/2012

SERFF Tracking #:

ULCC-128681534

State Tracking #:

Company Tracking #:

State:

Arkansas

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Disposition

Disposition Date: 09/14/2012

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	VARIABLE MEMORANDUM		Yes
Form	TABLE OF GUANANTEED VALUES		Yes

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Form Schedule

Lead Form Number:

Item No.	Schedule Item Status	Form Number	Form Type	Form Name	Action/ Action Specific Data	Readability Score	Attachments
1		ULL-WL-1109 0812	POLA	TABLE OF GUANANTEED VALUES	Initial:	50.600	TABLE OF GUARANTEED VALUES ULL-WL-1109 PAGE 4.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

TABLE OF GUARANTEED VALUES

Policy Number: [12345]

The values in the table will apply at the end of each policy year as shown, assuming all premiums have been paid to the end of that policy year. Any amounts owed on the Policy will decrease the values for Paid-Up Life Insurance and Extended Insurance.

At End of Policy Year	Cash Value	Paid-Up Life Insurance	Extended Insurance For Face Amount	
			Years	Days
[1]	\$0	\$0	0	0
2	\$0	\$0	0	0
3	\$125	\$775	3	310
4	\$350	\$2,050	8	339
5	\$575	\$3,225	12	292
6	\$800	\$4,300	15	171
7	\$1,050	\$5,400	17	236
8	\$1,300	\$6,425	19	86
9	\$1,550	\$7,350	20	121
10	\$1,825	\$8,300	21	109
11	\$2,100	\$9,150	22	6
12	\$2,400	\$10,050	22	257
13	\$2,675	\$10,775	23	15
14	\$3,000	\$11,600	23	173
15	\$3,300	\$12,250	23	218
16	\$3,625	\$12,925	23	260
17	\$3,975	\$13,625	23	299
18	\$4,325	\$14,250	23	297
19	\$4,675	\$14,825	23	259
20	\$5,050	\$15,400	23	226
Age 55	\$5,050	\$15,400	23	226
Age 60	\$7,025	\$17,850	22	147
Age 65	\$9,175	\$19,700	20	187
Age 70	\$11,450	\$21,100	18	89
Age 100	\$25,000	\$25,000	n/a	n/a]

For all policy years, cash values are equal to the amount calculated by the standard nonforfeiture method. Upon request, we will provide values for policy years not shown.

Policy values are based on the 2001 CSO Select and Ultimate ALB ([unisex and] smoker-distinct) mortality table and the nonforfeiture interest rate shown below. Net single premiums are based on the 2001 CSO Ultimate ALB ([unisex and] smoker-distinct) mortality table and the nonforfeiture interest rate shown below.

Nonforfeiture Interest Rate: [5%]

Loan Interest Rate: [8%]

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:	Document Attached.		
Attachment(s):			
CERTIFICATION OF READABILITY ICC10-ULL-WL-1109 0812.pdf			

		Item Status:	Status Date:
Satisfied - Item:	VARIABLE MEMORANDUM		
Comments:	Please find attached a variable memorandum that explains the variability within the Table of Guaranteed Values included under the "Form Schedule" tab.		
Attachment(s):			
VARIABLE MEMORANDUM ULL-WL-1109 DC.pdf			

The Union Labor Life Insurance Company

("We, Us, Our, the Company")

Administrative Office: 8403 Colesville Road, Silver Spring, Maryland 20910

Executive Office: 1625 Eye Street N.W., Washington DC 20006

READABILITY CERTIFICATION

I certify that the form submitted with this filing achieved the following score using the Flesch Test Reading Score standards.

Form	Description	Score
ICC10-ULL-WL-1109 0812	Table of Guaranteed Values Policy Page	50.6



Stephanie Whalen
VP Life and Health Operations

August 10, 2012

STATEMENT OF VARIABILITY

THE UNION LABOR LIFE INSURANCE COMPANY ULL-WL-1109 DC

Variable data is bracketed and may be revised without notice or prior approval by the Interstate Insurance Compact Product Regulation Commission (IIPRC). Variable data will never exclude or limit provisions required by the IIPRC.

POLICY COVER

1. The company addresses may be revised to reflect current information.
2. The **Policy Number**, **Policy Owner**, and **Insured** fields will be completed with policy-specific information.
3. The Policy Fee may be included or deleted. If included, the fee may vary from \$25-\$75 per year, depending on the face amount and Insured's age. This item may be moved to the Schedule .
4. The **[Thirty (30)] Day Right to Examine Policy** may be changed to reflect a different period of time. In no event will the period of time be less than 10 days.
5. The signatures and titles of two officers may be updated to reflect current information

SCHEDULE

1. The **Policy Number**, **Policy Owner**, **Insured**, **Issue Age**, **Sex**, **Face Amount**, **Policy Date**, **Policy Class**, and **Issue Date** fields will be completed with policy- specific information.
2. The **Department of Insurance** and **Telephone Number** fields will be completed with the appropriate information for the state in which the policy is issued.
3. The **Description of Benefits and Premiums** will be completed with the required premium amounts for the mode selected by the owner, the term period, and any riders purchased by the owner, including the separate premium for optional riders. The policy will be sold only with riders approved for issuance with this product.

TABLE OF GUARANTEED VALUES

1. The **Policy Number** will be completed with the policy-specific number.
2. The **Cash Value**, **Paid-Up Life Insurance**, **Extended Insurance Years** and **Days** will be completed with the policy-specific values.
3. The terms "[sex distinct]" and "[unisex]" that appear in parentheses in the first sentence and in the second sentence of the third paragraph are variable. The term "sex distinct" will appear when the policy is issued with sex distinct rates. The term "unisex" will appear when the policy is issued with unisex rates.
4. The **Nonforfeiture Interest Rate** may vary from 2% - 12% but never exceed the maximum non-forfeiture interest rate defined by regulation. The non-forfeiture interest rate will be 125% of the calendar year statutory valuation interest rate as prescribed by the 1980 NAIC Amendment to the Standard Valuation Law rounded to the nearer one-quarter of one percent.
5. The **Loan Interest Rate** may vary from 4 – 8%

BACK PAGE

The company addresses may be revised to reflect current information.