

State: Arkansas **Filing Company:** The Variable Annuity Life Insurance Company
TOI/Sub-TOI: A02G Group Annuities - Deferred Non-variable/A02G.002 Flexible Premium
Product Name: GFA-GMIR-13
Project Name/Number: GFA-GMIR-13/GFA-GMIR-13

Filing at a Glance

Company: The Variable Annuity Life Insurance Company
Product Name: GFA-GMIR-13
State: Arkansas
TOI: A02G Group Annuities - Deferred Non-variable
Sub-TOI: A02G.002 Flexible Premium
Filing Type: Form
Date Submitted: 01/16/2013
SERFF Tr Num: AGNN-128853154
SERFF Status: Closed-Approved-Closed
State Tr Num:
State Status: Approved-Closed
Co Tr Num: GFA-GMIR-13

Implementation
Date Requested:
Author(s): Valerie Garcia
Reviewer(s): Linda Bird (primary)
Disposition Date: 01/23/2013
Disposition Status: Approved-Closed
Implementation Date:

State Filing Description:

State: Arkansas **Filing Company:** The Variable Annuity Life Insurance Company
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General Information

Project Name: GFA-GMIR-13 Status of Filing in Domicile: Pending
Project Number: GFA-GMIR-13 Date Approved in Domicile:
Requested Filing Mode: Domicile Status Comments:
Explanation for Combination/Other: Market Type: Group
Submission Type: New Submission Group Market Size: Small and Large
Group Market Type: Employer Overall Rate Impact:
Filing Status Changed: 01/23/2013
State Status Changed: 01/23/2013 Deemer Date:
Created By: Valerie Garcia Submitted By: Valerie Garcia
Corresponding Filing Tracking Number:

Filing Description:

Enclosed for your review and approval is endorsement form GFA-GMIR-13. This endorsement will attach to the Company's previously approved fixed group unallocated annuity contract and will lower the guaranteed minimum interest rate to 1.0% for newly issued contracts only. Specifically, the endorsement will attach to contract GFA-504 (approved by your department on 10/31/05). Existing contracts holders will continue to receive at least a 2.0% minimum guaranteed interest rate or such higher guaranteed rate set forth in their contracts.

The filing of the endorsement is made in response to the country's continued and unprecedented low interest rate environment. Yields on fixed investments have remained in decline throughout the past year which has exposed annuity carriers like the Company to a problem with spreads between what they can earn on their investments and the minimum rates they must contractually guarantee under their fixed annuity products. By lowering the guaranteed minimum interest rate to at least 1.0%, the endorsement will thus help to ensure that the Company will be able to continue to offer viable fixed annuity products to consumers in your state. The Company will not decrease the minimum guaranteed interest rate below 1.0%.

The endorsement will become a part of all new contracts issued and upon policy form reprint, the terms of the endorsement may be incorporated into each form. If you have any questions or need additional information, please call me at 1-800-262-4764, x8313702 or email me at valerie.garcia@valic.com.

Sincerely,

Valerie Garcia – Associate Legal Analyst

Company and Contact

Filing Contact Information

Valerie Garcia, Valerie.Garcia@valic.com
2919 Allen Pkwy L10-30 713-831-3702 [Phone]
Houston, TX 77019

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Filing Company Information

The Variable Annuity Life Insurance Company	CoCode: 70238	State of Domicile: Texas
2929 Allen Parkway, L10-30	Group Code: 12	Company Type:
Houston, TX 77019	Group Name:	State ID Number:
(713) 831-1305 ext. [Phone]	FEIN Number: 74-1625348	

Filing Fees

Fee Required? Yes
 Fee Amount: \$100.00
 Retaliatory? Yes
 Fee Explanation: Texas fee is \$100.00.
 Per Company: No

Company	Amount	Date Processed	Transaction #
The Variable Annuity Life Insurance Company	\$100.00	01/16/2013	66606406

SERFF Tracking #:

AGNN-128853154

State Tracking #:

Company Tracking #:

GFA-GMIR-13

State:

Arkansas

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
Approved-Closed	Linda Bird	01/23/2013	01/23/2013

SERFF Tracking #:

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State Tracking #:

Company Tracking #:

GFA-GMIR-13

State:

Arkansas

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Disposition

Disposition Date: 01/23/2013

Implementation Date:

Status: Approved-Closed

Comment:

Rate data does NOT apply to filing.

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		Yes
Supporting Document	Application		No
Supporting Document	Life & Annuity - Acturial Memo		No
Supporting Document	SOV		Yes
Form	Endorsement		Yes

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Form Schedule

Lead Form Number: GFA-GMIR-13

Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Endorsement	GFA-GMIR-13	CERA	Initial		50.000	GFA-GMIR-13_filed version.pdf

Form Type Legend:

ADV	Advertising	AEF	Application/Enrollment Form
CER	Certificate	CERA	Certificate Amendment, Insert Page, Endorsement or Rider
DDP	Data/Declaration Pages	FND	Funding Agreement (Annuity, Individual and Group)
MTX	Matrix	NOC	Notice of Coverage
OTH	Other	OUT	Outline of Coverage
PJK	Policy Jacket	POL	Policy/Contract/Fraternal Certificate
POLA	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	SCH	Schedule Pages

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY
(the “Company”)
[2929 Allen Parkway
Houston, Texas 77019]

ENDORSEMENT

This Endorsement is made a part of the group annuity contract (the “Contract”) or group annuity certificate (the “Certificate”) to which it is attached. This Endorsement shall supersede any inconsistent provisions of the Contract or Certificate or any endorsement issued prior to or concurrent with this Endorsement. This Endorsement amends the Contract or Certificate as follows:

Notwithstanding anything in your Contract or Certificate to the contrary, while this Contract or Certificate is in effect, the Contract or Certificate to which this Endorsement is attached shall guarantee a minimum interest rate of [1.0%] per year that will be:

- (i) credited to the Accumulation Value during the accumulation period; and
- (ii) used to determine fixed annuity payments during the annuity period.

The provisions of this Endorsement shall be effective on the Contract or Certificate date of issue.

THE VARIABLE ANNUITY LIFE
INSURANCE COMPANY

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[Secretary]

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Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Flesch Certification		
Comments:			
Attachment(s):			
FLESCH.pdf			

		Item Status:	Status Date:
Satisfied - Item:	SOV		
Comments:			
Attachment(s):			
SOV.pdf			

CERTIFICATION

THE VARIABLE ANNUITY LIFE INSURANCE COMPANY, NAIC #70238, hereby certifies that the following form(s) comply with the Flesch scale of readability requirements of your State and the form(s) achieve the following score:

<u>Form Number</u>	<u>Form Description</u>	<u>Flesch Score</u>
GFA-GMIR-13	Endorsement	50



Tracey Harris
Vice President

01.16.2013

Date

The Variable Annuity Life Insurance Company
Memorandum Of Variable Material for Forms:
GFA-GMIR-13
January 11, 2013
Variability denoted by the use of brackets

Variable Item	Description
Company Address	The Company addresses are bracketed for administrative purposes so that the information can be updated for future situations as needed.
Interest Rate	The Guaranteed Minimum Interest Rate is subject to change and may vary from 1.0% - 3.00%. The contract will always print with a definitive minimum crediting rate and any changes to that percent will affect newly issued contracts only.
Company Officers	In the event the title of an officer signing the contract or contract form changes, any new title utilized will be the title of an officer of the company.