

**State:** Arkansas **Filing Company:** USABLE Life  
**TOI/Sub-TOI:** H071 Individual Health - Specified Disease - Limited Benefit/H071.002A Dread Disease - Cancer Only  
**Product Name:** CancerCare Elite Rate Increase, CEP 2012 - Correct  
**Project Name/Number:** IND- Individual/AR001130100062

## Filing at a Glance

Company: USABLE Life  
Product Name: CancerCare Elite Rate Increase, CEP 2012 - Correct  
State: Arkansas  
TOI: H071 Individual Health - Specified Disease - Limited Benefit  
Sub-TOI: H071.002A Dread Disease - Cancer Only  
Filing Type: Rate  
Date Submitted: 01/16/2013  
SERFF Tr Num: LSVX-G128852082  
SERFF Status: Closed-Approved  
State Tr Num:  
State Status: Approved-Closed  
Co Tr Num: AR001130100062  
  
Implementation: 01/16/2013  
Date Requested:  
Author(s): SPI Life and Specialty Ventures  
Reviewer(s): Donna Lambert (primary)  
Disposition Date: 01/23/2013  
Disposition Status: Approved  
Implementation Date:  
  
State Filing Description:

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## General Information

Project Name: IND- Individual	Status of Filing in Domicile:
Project Number: AR001130100062	Date Approved in Domicile:
Requested Filing Mode: Informational	Domicile Status Comments:
Explanation for Combination/Other:	Market Type:
Submission Type: Resubmission	Previous Filing Number: WAKE-128297978
Overall Rate Impact:	Filing Status Changed: 01/23/2013
	State Status Changed: 01/23/2013
Deemer Date:	Created By: SPI Life and Specialty Ventures
Submitted By: SPI Life and Specialty Ventures	Corresponding Filing Tracking Number:
Filing Description:	
See attached cover letter.	

## Company and Contact

### Filing Contact Information

Rob Wittenburg, Legal Product Specialist [rwittenburg@usablelife.com](mailto:rwittenburg@usablelife.com)  
 PO Box 1650 501-212-8877 [Phone] 8877 [Ext]  
 Little Rock, AR 72203-1650 501-235-8484 [FAX]

### Filing Company Information

US Able Life	CoCode: 94358	State of Domicile: Arkansas
PO Box 1650	Group Code: 876	Company Type: Life & Health
Little Rock, AR 72203-1650	Group Name: Life and Speciality	State ID Number:
(501) 375-7200 ext. [Phone]	Ventures (LSV)	
	FEIN Number: 71-0505232	

## Filing Fees

Fee Required?	Yes
Fee Amount:	\$50.00
Retaliatory?	No
Fee Explanation:	
Per Company:	No

Company	Amount	Date Processed	Transaction #
US Able Life	\$50.00	01/16/2013	66588423

SERFF Tracking #:

LSVX-G128852082

State Tracking #:

Company Tracking #:

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## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Approved	Donna Lambert	01/23/2013	01/23/2013

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## Disposition

Disposition Date: 01/23/2013

Implementation Date:

Status: Approved

Comment: As stated in your cover letter, this filing is submitted and approved to remove the restriction limiting the increases to policy anniversaries. We understand the company's intent was to implement increases with at least 30 days' written notice to the policyholder, as is consistent with the policy language.

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
US Able Life	%	%				%	%

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Health - Actuarial Justification	Approved	No
Supporting Document	Cover Letter 1-15-2013	Approved	Yes
Rate	Rate Page	Approved	Yes

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### Rate Information

Rate data applies to filing.

**Filing Method:** Prior Approval

**Rate Change Type:** %

**Overall Percentage of Last Rate Revision:** %

**Effective Date of Last Rate Revision:**

**Filing Method of Last Filing:**

### Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
USable Life	%	%				%	%

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### Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information		Attachments
1	Approved 01/23/2013	Rate Page	CEP (3-03)	Other	Previous State Filing Number:	WAKE-128297978	AR - CELT Rates.PDF
					Rate Action Other Explanation:	Informational	

# USABLE LIFE INSURANCE COMPANY (NAIC #94358)

Rate Increase Adjustment: 10%

## Actuarial Memorandum for Individual A&H Rate Increase

Cancer Plans with Chemotherapy Benefits

### Exhibit A - Current and Proposed Monthly Premiums

Plan	Current Premium			Proposed Premium		
	Individual	1 Parent Family	Full Family	Individual	1 Parent Family	Full Family
<b>Plan 1</b>	\$15.88	\$19.56	\$29.38	\$17.46	\$21.52	\$32.32
<b>Plan 2</b>	22.66	27.72	42.00	24.92	30.50	46.20
<b>Plan 3</b>	27.14	33.36	49.78	29.86	36.70	54.76

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## Supporting Document Schedules

		Item Status:	Status Date:
Satisfied - Item:	Cover Letter 1-15-2013	Approved	01/23/2013
Comments:			
Attachment(s):			
AR - CELT Rate Filing Letter Revised 1-15-13.PDF			

Mrs. Rosalind Minor

Arkansas Insurance Department

1200 West 3<sup>rd</sup> Street

Little Rock Arkansas 72201-1904

RE: USABLE Life Insurance Company (NAIC 94358)

Revision to previously approved filing WAKE-128297978

Approved May 8, 2012

Dear Mrs. Minor,

Enclosed for your review is a filing regarding a previously approved rate increase. The Company met yesterday with Commissioner Bradford and other members of the Insurance Department staff to discuss and resolve an error made by the Company in the earlier rate increase filing.

This is a resubmission of the rates approved by the Department on May 8, 2012. The purpose of this filing is not to request re-approval of the rates, but to remove the restriction limiting the increases to policy anniversaries. This language was inadvertently included in a letter from Wakely dated May 7 2012, in response to an objection regarding retroactive rate increases; the Company's intent was to implement increases with at least 30 days written notice to the policyholder, as is consistent with the policy language. The remainder of this previously approved filing is unchanged.

Please contact us if there are questions or additional information is required. Thank you for your attention in this matter.

Sincerely,



David Prickitt

Vice President and Chief Actuary

USABLE Life Insurance Company

PO Box 1650

Little Rock, AR 72203

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(501)212-8918