



Arkansas Insurance Department

1200 West Third Street
Little Rock, AR 72201-1904
1-501-371-2600
1-800-282-9134
Fax 1-501-371-2618
www.state.ar.us/insurance

Mike Huckabee
Governor

Mike Pickens
Commissioner

January 26, 2004

BULLETIN NO.: 2-2004

TO: ALL LICENSED INSURERS, ALL LICENSED HEALTH MAINTENANCE ORGANIZATIONS (HMOs), LICENSED HOSPITAL AND MEDICAL SERVICE CORPORATIONS (HMDI/HMS), ALL LICENSED FRATERNAL BENEFIT SOCIETIES, ALL REGISTERED RISK RETENTION GROUPS AND SURPLUS LINE INSURERS, AND OTHER INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: **ATTENTION - FINANCIAL REPORTING AND FILINGS:**
ANNUAL AND QUARTERLY STATEMENT REQUIREMENTS UNDER ARK. CODE ANN. §23-63-216, et al, COMMENCING JANUARY 1, 2004

2004 Filing of Annual and Quarterly Statement Requirements

The provisions of Ark. Code Ann. § 23-63-216 require disclosures of financial information in reports, specified as to form and format by the Commissioner, about insurers and other licensees, and require electronic financial statements for review by the Department and the National Association of Insurance Commissioners (NAIC). Other laws, including foreign and alien surplus line insurers doing business in Arkansas, and reporting under Ark. Code Ann. §23-65-310(b); and those for licensed, domestic fraternal, reporting under §23-74-602; and § 23-75-102 for hospital or medical service corporations, as well as §23-75-114; and §23-76-113 as to hospital and medical service corporations and HMOs, and those for foreign and alien risk retention groups registered and doing business in Arkansas, and reporting under Ark. Code Ann. §23-94-205(B); all require various licensed entities to supply annual and/or quarterly financial reports.

Domestics - For Arkansas domestic entities commencing with the Annual Statement as of December 31, 2003, due for the Commissioner's review and analysis **no later than March 1, 2004**, and thereafter, the electronic annual and quarterly statement filings with the NAIC in its Kansas City offices shall satisfy the Arkansas requirements for electronic filing specified under Ark. Code Ann. §23-63-216, et al.

Therefore, commencing on January 1, 2004, only hardcopies of the filings will be required to be filed with the Arkansas Insurance Department in Little Rock so long as the insurers and other entities timely file electronic and hardcopies with the NAIC on or before March 1, 2004 or other appropriate due date, or under extensions of time agreed by the Commissioner for good cause in advance of the statutory due date and in writing. Should the Kansas City or Arkansas filing prescribed by the Commissioner be late, the usual monetary penalties will be imposed by Department letter on the delinquent companies.

Non-domestics - For foreign entities, commencing with the Annual Statement as of December 31, 2003, due for the Commissioner's review and analysis **no later than March 1, 2004**, and thereafter, the manual and electronic annual and quarterly statement filings with the NAIC in its Kansas City offices shall satisfy the Arkansas requirements specified under Ark. Code Ann. §23-63-216, et al. Therefore, commencing on January 1, 2004, no electronic or hardcopy filing with the Arkansas Insurance Department in Little Rock will be required **so long as** the insurers and other entities submit an Affidavit of Filing and Financial Statement Attestation Form (copy attached) with the Department and timely file with the NAIC on or before March 1, 2004 or other appropriate due date, or file under extensions of time agreed by the Commissioner for good cause in advance of the statutory due date and in writing. Should the Kansas City filing prescribed by the Commissioner be late, the usual monetary penalties will be imposed by Department letter on the delinquent companies.

Thank you for your cooperation in this matter. Questions concerning this Bulletin should be directed to the Finance Division at (501) 371-2665, or e-mail questions to Insurance.Finance@mail.state.ar.us.

(Signed by Mike Pickens)

(January 27, 2004)

MIKE PICKENS
INSURANCE COMMISSIONER - STATE OF ARKANSAS

DATE

Attached – NAIC Affidavit of Filing and Financial Statement Attestation Form

Finance Division
Arkansas Insurance Dept.
1200 West Third Street
Little Rock, AR 72201-1904
501-371-2680

ARKANSAS INSURANCE DEPARTMENT

Mike Pickens, Insurance Commissioner



***Affidavit of Filing and Financial Statement
Attestation***

NAIC Company Code _____ NAIC Group Code _____

Reporting Entity Name _____

Domiciled in _____ (State)

Mailing Address: _____

Annual Statement _____

Contact: _____

Telephone Number: _____

E-mail Address: _____

In the Matter of _____ Statement)
the _____)
(Annual/Quarterly)) **AFFIDAVIT OF FILING**
Filing required for the Period ending on the) **AND FINANCIAL**
_____ day _____) **STATEMENT ATTESTATION**
of _____

Mailing Date: _____

The officers of the above identified reporting entity, being duly sworn, each depose and say that on the mailing date above, a true and correct statement for the reporting period stated above and that the corresponding true and correct electronic file reflecting the statement for the above named reporting entity, has been sent to the National Association of Insurance Commissioners (NAIC), according to their instructions.

Additionally, the officers of the above identified reporting entity, being duly sworn, each depose and say that they are the described officers of the said reporting entity, and that for the reporting period stated above, all of the described assets in the above referenced statement were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as therein stated, and that the statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended on that date, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual, except to the extent that (1) state law may differ; or (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively.

Signature

Signature

Signature

(Print Name)
President

(Print Name)
Secretary

(Print Name)
Treasurer

Subscribed and sworn to before me
this _____
_____ Day of _____, _____

Signature

Notary Public
My Commission
Expires: _____

(Print Name)
Witness