



# Arkansas Insurance Department

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Mike Huckabee  
Governor

Mike Pickens  
Commissioner

March 9, 2004

BULLETIN NO. 5-2004

TO: ALL LICENSED DOMESTIC STOCK AND MUTUAL INSURERS,  
INSURER TRADE ASSOCIATIONS, AND OTHER  
INTERESTED PARTIES

FROM: ARKANSAS INSURANCE DEPARTMENT

SUBJECT: REPEAL AND RESCISSION OF RULE AND REGULATION 8,  
"RESUBMISSION OF OVERWRITING, MANAGEMENT AND  
EXCLUSIVE AGENCY CONTRACTS" – EFFECTIVE 4-1-2004

The Department (DOI) has repealed and rescinded Rule and Regulation 8, effective April 1, 2004. See a copy of the one-page repealed Rule 8 attached to this Bulletin.

Domestic stock and mutual insurers who secure DOI approval of an overwrite contract, management or exclusive agency contract under Ark. Code Ann. §23-69-137 or other applicable laws recited in that repealed rule thereafter will no longer have to re-file that unchanged and previously-approved contract annually with the Department.

**CAVEAT** – New, substantially amended or revised, or restated service or agency contracts may require a one-time DOI filing and approval under Section 23-69-137, or under more modern but unrelated laws, such as holding company filings of affiliate contracts pursuant to Ark. Code Ann. §§23-63-514 and 515 and companion DOI Rule 15; or under Ark. Code Ann. §23-63-105 as to service contracts for out-sourcing all or most of the domestic insurer's administrative functions; or Managing General Agent/Agency contracts governing licensees operating in Arkansas under Ark. Code Ann. §§23-64-401, et seq.

Direct your inquiries to Ms. Jean Langford, Chief Counsel, Legal Division, at (501) 371-2820, or [jean.Langford@mail.state.ar.us](mailto:jean.Langford@mail.state.ar.us).

(signed by Mike Pickens)  
MIKE PICKENS  
INSURANCE COMMISSIONER

(March 9, 2004)  
DATE