

# Arkansas Insurance Department

Mike Beebe  
Governor



Jay Bradford  
Commissioner

## BULLETIN NO. 5-2010

**TO: ALL LICENSED INSURANCE COMPANIES, HEALTH MAINTENANCE ORGANIZATIONS, HOSPITAL MEDICAL SERVICE CORPORATIONS, NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS, AND OTHER INTERESTED PARTIES,**

**FROM: ARKANSAS INSURANCE DEPARTMENT**

**SUBJECT: RULE 82**

**DATE: JUNE 28, 2010**

Section 9 of Rule 82 requires all producers marketing annuities in Arkansas to complete a four (4) hour annuity training course by July 15, 2010, and annually thereafter. This provision applies to resident and non-resident producers.

The training requirement was added to the NAIC model regulation on suitability in annuity transactions. Since our adoption of Rule 82, other states have also adopted the NAIC model. Some states have also added new training requirements and others are considering adding similar provisions.

The Department has become concerned that our training requirement will not be consistent with the requirements set forth in other states. In order to be more consistent with other states and include a better annuity training requirement, the Department feels that it should revise this Section of Rule 82. Since this process may take several months, the Department will no longer enforce the provision of Section 9 of Rule 82. Until Rule 82 is revised, the four (4) hour annual annuity training will no longer be required.

Any questions regarding this Bulletin should be directed to the Legal Division of the Arkansas Insurance Department at [insurance.legal@arkansas.gov](mailto:insurance.legal@arkansas.gov).

  
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JAY BRADFORD  
ARKANSAS INSURANCE COMMISSIONER

6-28-10  
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DATE