

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE ARKANSAS  
CERTIFICATE OF AUTHORITY OF  
OLD SOUTHWEST LIFE  
INSURANCE COMPANY**

A.I.D. NO. 2005- 037

ORDER OF CONTINUED SUSPENSION  
OF ARKANSAS CERTIFICATE OF AUTHORITY

Now, on this day the matter of the Arkansas Certificate of Authority No. 245 of OLD SOUTHWEST LIFE INSURANCE COMPANY, a domestic insurer licensed in Arkansas, NAIC No. 83631, is taken under consideration by Ms. Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Chief Counsel, Ms. Jean Langford, Legal Division. From the facts, matters and other things before the Commissioner, the Commissioner finds as follows:

1. That the Commissioner has jurisdiction over the parties and subject matter herein.
2. That the Company holds Arkansas Certificate of Authority No. 245 (C/A), with authority to sell life and accident and health (disability) insurance in the State of Arkansas. That license was first suspended in 1999, due to delinquency proceedings in Arkansas as the state of domicile; and it has remained suspended until the effective date of this Order.
3. That the suspension period is at hand and the Department has, therefore, once again reviewed the status of this domestic insurer. Department records show that the Company is still under continuing rehabilitation proceedings in the domiciliary State of Arkansas; the causes of suspension have not been removed; and continued suspension

of the Arkansas Certificate of Authority is appropriate while the Company is inactive, until the causes of suspension are later removed. Further, the Deputy Receiver for the Company has recommended continued suspension of the Company's Arkansas C/A.

THEREFORE, pursuant to Ark. Code Ann. §23-63-213 and §23-63-215, it is hereby ordered that the Arkansas Certificate of Authority of OLD SOUTHWEST LIFE INSURANCE COMPANY shall remain suspended until the causes of suspension are removed or until further order of the Commissioner.

Pursuant to Ark. Code Ann. §23-63-215, the Company shall continue to file with the Arkansas Insurance Department its Annual Statement, unless exempted by the Finance Division of the Department; or unless directed by that Division to file a liquidating statement instead. The Company shall continue to file its tax reports and to pay fees, license fees, quarterly and annual premium taxes to the Accounting Division, as if its Arkansas license had remained active or in full force. The Company's Fraud Division fees or assessments for the Year 2005 under Rule and Regulation 5 are hereby waived; further, the financial regulation fees under Rule and Regulation 56, due June 30, 2005, are hereby waived.

IT IS SO ORDERED this 8th day of July 2005.

  
JULIE BENAFIELD BOWMAN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS