

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY
OF FIRST CITIZENS LIFE
INSURANCE COMPANY

A.I.D. NO. 2005- 068

**ORDER OF CONTINUED SUSPENSION
OF ARKANSAS CERTIFICATE OF AUTHORITY**

Now, on this day the matter of the Arkansas Certificate of Authority No. 191 of First Citizens Life Insurance Company ("Company"), an Arkansas insurer licensed in Arkansas, NAIC No. 83879, is taken under consideration by Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Chief Counsel, Ms. Jean Langford, Legal Division. From the facts, matters and other things before the Commissioner, the Commissioner finds as follows:

1. That the Commissioner has jurisdiction over the parties and subject matter herein.
2. That the Company has held Arkansas Certificate of Authority No.191 (C/A), with authority to sell insurance in the State of Arkansas. That license was suspended in 1996, after the Company was placed into rehabilitation in 1994 in Pulaski County, Arkansas; and it has remained suspended until the effective date of this Order, following Department issuance of the 2004 suspension order.
3. That the Arkansas Insurance Commissioner as Rehabilitator has continued his supervision and oversight of the Company, which remains in court-ordered rehabilitation in Arkansas; and it is appropriate to continue the suspension of the Arkansas C/A, rather than process a C/A cancellation or expiration.

4. That, due to the Company's rehabilitation proceeding which is continuing in Arkansas as the state of domicile, and pursuant to Ark. Code Ann. §23-63-213(b) and §23-63-215, the Company's suspended Arkansas Certificate of Authority shall remain until further order of the Insurance Commissioner.

THEREFORE, pursuant to Ark. Code Ann. §23-63-213 and §23-63-215, it is hereby ordered that the Arkansas Certificate of Authority of First Citizens Life Insurance Company shall remain suspended until further Order of the Insurance Commissioner.

Pursuant to Ark. Code Ann. §23-63-215, the Company shall continue to file its Annual Statement and tax reports annually and quarterly; pay fees, license fees, quarterly and annual premium taxes, and meet certain other requirements by law or rule, as if its Arkansas C/A had remained active or in full force. The Company's Fraud Division fees or assessments for 2005 and successive years due under Rule and Regulation 5, as well as the CFR fees under Rule and Regulation 56, due June 30, 2005 and in successive years are hereby waived.

IT IS SO ORDERED this 12th day of December, 2005.


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS