

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF
MARVIN LEE WRIGHT
LICENSE NO. 32122**

A.I.D. NO. 2006-025A

CONSENT ORDER

On this date the matter of Marvin Lee Wright ("Respondent") comes before Julie Benafield Bowman, Arkansas Insurance Commissioner ("Commissioner"). The Arkansas Insurance Department, represented by Booth Rand, Associate Counsel, and Respondent, have reached an agreement concerning alleged violations of Arkansas law by Respondent. Respondent voluntarily and intelligently waives his right to an administrative hearing and consents to the entry of this Consent Order. The parties agree as follows:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §23-61-103 and the authority to impose administrative penalties under Ark. Code Ann. §23-64-216(d).

2. Respondent is Marvin Lee Wright of 10215 Moccasin Lane, Hackett, AR 72937. Respondent's insurance producer license is inactive as a result of Emergency Suspension Order AID 2006-025. Prior to this Order, Respondent maintained an active license with the Department to sell insurance in this state as an insurance producer or agent.

3. On or about November 9, 2005, in the Circuit Court of Sebastian County, Arkansas Respondent pleaded guilty to a felony, theft of property, under Ark. Code. Ann. § 5-36-103. The felony derived from activities Respondent conducted acting as an insurance agent or producer from May 24, 2004 through September 11, 2004. During such time, Respondent

submitted fraudulent life insurance applications to United National Life Insurance Company, Standard Life & Accident Insurance Company, and Shenandoah Life Insurance Company in order to obtain or generate commissions. As part of Respondent's plea, Respondent was ordered to pay restitution in the amount of \$7,213.48, by paying \$50.00 per month to the Sebastian County, Arkansas, Fort Smith/Greenwood District Prosecuting Attorney's office, beginning December 1, 2005 and continuing until paid in full.

4. The Department alleges that Respondent license should be revoked because of the following violations: (1) Respondent is in violation of Ark. Code Ann. § 23-64-512(a)(6) with his plea to a felony; (2) Respondent is in violation of Ark. Code Ann. § 23-64-512(a)(4) due to his improper conversion of commissions; and (3) Respondent is in violation of Ark. Code Ann. § 23-64-512(a)(10) due to his submission of false life insurance policy applications.

5. Under Ark. Code Ann. § 23-64-512(a)(4), the Commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer's license if the producer or agent misappropriates or converts any moneys or properties received in the course of doing insurance business. Under Ark. Code Ann. § 23-64-512(a)(10), the Commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer's license if the producer or agent has forged another's name to an application for insurance to any document related to an insurance transaction. Under Ark. Code Ann. § 23-64-512 (a)(6), the Commissioner may place on probation, suspend, revoke or refuse to issue or renew an insurance producer's license if the producer has been convicted of a felony.

CONCLUSIONS OF LAW

1. With regard to the Respondent's actions as stated above, the Department contends that he is in violation of Ark. Code Ann. § 23-64-512(a)(6), Ark. Code Ann. § 23-64-512(a)(4) and Ark. Code Ann. § 23-64-512(a)(10).

THEREFORE, in consideration of these Findings of Fact and Conclusions of Law, it is hereby ORDERED AND AGREED:

1. That, pursuant to Ark. Code Ann. § 23-64-512(a)(4), Ark. Code Ann. § 23-64-512(a)(6), and Ark. Code Ann. § 23-64-512(a)(10), the undersigned parties agree that Respondent's insurance producer license is revoked from the date of this Order.

2. That pursuant to Ark. Code Ann. § 23-64-218 (a)(1)(2), Respondent shall surrender these licenses to the Commissioner.

IT IS SO ORDERED this 27th day of June, 2006.

Marvin Lee Wright
MARVIN LEE WRIGHT

Julie Benafield Bowman
JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS

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