

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF
THE CERTIFICATE OF AUTHORITY OF
SECURITY GENERAL LIFE INSURANCE
COMPANY**

A.I.D. NO 2007- 031

ORDER OF SUSPENSION

Now on this day the matter of the Arkansas Certificate of Authority No. 1744 of Security General Life Insurance Company, NAIC #68691 (“Company”), an Oklahoma-domiciled insurer, is taken under consideration by Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas (“Commissioner”), as presented by Robert Alexander, Associate Counsel, Legal Division of the Department. From the facts, matters and other things before the Commissioner, she finds as follows:

1. That the Commissioner has jurisdiction over the parties and the subject matter involved herein.
2. That the Company is an Oklahoma-domiciled insurer authorized to transact life and health insurance in the State of Arkansas.
3. That the Company was placed in receivership and ordered to be liquidated by the Order of the District Court of Oklahoma County, Oklahoma, effective November 13, 2006. The Liquidation Order provides regulators with concerns about the soundness of its business operations and possible danger to the insurance-buying public in Arkansas.
4. That on this date the Commissioner has determined that the causes as

stated make it appropriate and expedient to suspend the Company's Arkansas Certificate of authority.

5. That pursuant to Ark. Code. Ann. §23-63-213(b) and §23-63-215, the Commissioner hereby orders an immediate suspension of the Arkansas Certificate of authority of Security General Life Insurance Company. The suspension shall continue unless the Commissioner shortens or rescinds this suspension or considers alternative action based on Oklahoma district court proceedings for this Company upon which this Order is based.

6. That the Company is required by Ark. Code Ann. §23-63-215(b) to and shall file its Annual Statement or liquidating statements for the current and future years, unless waived; and shall report and pay all fees and taxes required under those laws during the period of suspension.

7. That pursuant to the waiver provisions of Rule and Regulation 56, the Company's payment of the Rule 56 fee (CFRF") due June 30, 2007 is waived; further, under the provisions of Rule and Regulation 5, any anti-fraud assessments due in 2007 are hereby waived for the Company.

IT IS SO ORDERED THIS 28th DAY OF JUNE, 2007.


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS