

BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS

IN THE MATTER OF  
CIM INSURANCE CORPORATION  
NAIC NO. 22004

A.I.D. NO. 2007-040A

RESCISSION ORDER

Now, on this day the matter of the Commissioner's Order No. 2007-040, dated July 20, 2007, as captioned above, is taken under consideration by Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Associate Counsel, Ms. Zane Chrisman, Legal Division. From the facts and matters before the Commissioner, the Commissioner finds as follows:

1. That the Commissioner has jurisdiction over the parties and subject matter herein;
2. That Department Order 2007-040 has been in force without interruption since July 20, 2007;
3. That subsequent to the Order being entered, it was determined that CIM Insurance Corporation, NAIC No. 22004, had requested its home and mailing addresses be changed in 2001. Due to computer error, the home address was properly changed but the mailing address did not properly update. Therefore, all notices mailed to CIM Insurance Corporation were mailed to an former address and the company did not receive proper notice of the proceedings against it;
4. That CIM Insurance Corporation, NAIC No. 22004, has since paid both the 2005 and 2006 Arkansas Rural Risk Underwriting Assessment of \$200.00 for each year; and
5. That it appears timely and appropriate to rescind former Order 2007-040 under the Commissioner's authority in Ark. Code Ann. §23-61-103, among other applicable laws.

THEREFORE, IT IS HEREBY ORDERED that, upon the effective date of this Rescission Order, Order No. 2007-040 is hereby rescinded, and hereafter shall be considered null and void.

IT IS SO ORDERED THIS 24<sup>th</sup> DAY OF August, 2007.

  
JULIE BENAFIELD BOWMAN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS