

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF
CHRISTOPHER J. TILLEY
LICENSE NO. 290253

A.I.D. NO. 2008- 004

EMERGENCY SUSPENSION ORDER

On this day the emergency matter of CHRISTOPHER J. TILLEY (“Respondent”) came before JULIE BENAFIELD BOWMAN, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Robert Alexander, Associate Counsel. From the facts and matters before the Commissioner, the Commissioner finds:

1. That the Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §23-61-103; and she has the authority to issue emergency license suspensions under Ark. Code Ann. §23-64-216(e), §23-64-512(a) and §23-66-408.

2. That Respondent is currently licensed as a resident life, and accident and health insurance producer in the State of Arkansas. Respondent’s last address of record at the Arkansas Insurance Department is 1101 Estelle Street, Lake City, Arkansas 72437. Respondent’s license number is 290253.

3. Respondent was terminated by Bankers Life insurance Company (“Bankers”) on July 15, 2007.

4. On March 6, 2007, Respondent received two checks from Bankers made payable to Lola Reynolds. These checks represented death benefits on two annuity policies owned by her late husband, Mack Reynolds. The checks were in the amounts of \$88,000 and \$17,000. The

checks were delivered by Bankers to Respondent on or about March 2, 2007 for delivery to Lola Reynolds.

5. On March 19, 2007, Bankers' office was contacted by Gail Reynolds, daughter of the Mack and Leona Reynolds. Gail Reynolds informed Bankers that her mother, Lola Reynolds, had not received the two death benefit checks.

6. An investigation into this matter was conducted by Bankers in which it was determined that the checks were used to issue an annuity in the name of Lola Reynolds. Bankers later determined that the signatures on the checks and the application for the annuity were forgeries. Bankers then voided the annuity issued to Lola Reynolds and issued a refund check to Lola Reynolds in the amount of \$105,000.

7. Lola Reynolds completed an affidavit of forgery in which she states that the signatures on the checks, the application for the annuity and the other related documents were not her signature.

8. Lola Reynolds has stated that she did not receive the two checks from Respondent and that she did not apply for an annuity with Bankers.

9. The actions of Respondent, as described in the preceding paragraphs, are in violation of Ark. Code Ann. §23-64-216(a)(2)(D)(J) and §23-64-512(a)(4)(8)(10), and §23-66-501(4)(A)(i).

IT IS THEREFORE ORDERED AND ADJUDGED, as follows:

1. Due to the gravity of the charges, it is found that a public emergency exists for the immediate suspension of Respondent's producer insurance licenses.

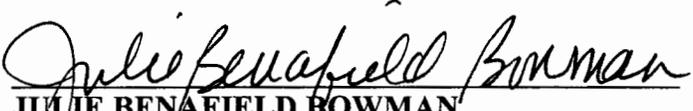
2. Any and all licenses issued by the Department, whether acquired by the Respondent, Christopher J. Tilley, for being an agent, broker or producer, are hereby suspended pending a

promptly scheduled hearing on the above matter, which hearing will also consider the permanent revocation of Respondent's license(s).

3. Respondent shall cease and desist any and all insurance business activity as a producer related to any licenses issued by the Department.

4. An Administrative Hearing has been scheduled for February 20, 2008 pursuant to Ark. Code Ann. § 23-64-216(e) and notice of same will be provided to the Respondent simultaneously with this Emergency Suspension Order.

IT IS SO ORDERED this 9th day of January, 2008.


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS