

BEFORE THE INSURANCE COMMISSIONER

FOR THE STATE OF ARKANSAS

IN THE MATTER OF
CHRISTOPHER J. TILLEY
License Number 290253

A.I.D. No. 2008- 026

CONSENT ORDER OF REVOCATION

On this day Julie Benafield Bowman, Arkansas Insurance Commissioner (“Commissioner”), and Christopher J. Tilley (“Respondent”), reached an agreement concerning the resident insurance producer’s license issued to Respondent by the Arkansas Insurance Department (“Department”). The Commissioner was represented by Robert Alexander, Associate Counsel. The Respondent voluntarily and intelligently waived his right to a hearing and consented to the entry of this Consent Order. The parties agreed as follows:

FINDINGS OF FACT

1. Respondent holds a resident Arkansas insurance producer license granted by the Insurance Commissioner for the State of Arkansas. Respondent’s last address of record at the Arkansas Insurance Department is 1101 Estelle St., Lake City, Arkansas 72437.
2. In March of 2007, Respondent received two checks issued by Bankers Life Insurance Company and made payable to Lola Reynolds. These checks

represented the death benefits under two annuities issued to Lola's husband, Mack.. The check numbers for these checks were 3693092 and 3693093.

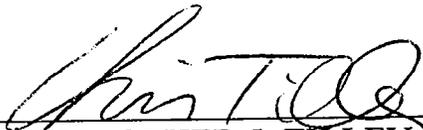
3. Check numbers 3693092 and 3693093 were deposited into a Bankers Life bank account and were presented as premium for a new annuity. The applicant for the new annuity was shown as Lola Reynolds.
4. Lola Reynolds has signed an affidavit stating that she did not endorse the two checks in question, nor did she sign any application for an annuity with Bankers Life.
5. An internal investigation conducted by Bankers Life concluded that the endorsements and the signatures on the application and related documents were not natural signatures and were probably forgeries.
6. The Application for the annuity was signed and submitted by the Respondent.
7. Respondent was terminated by Bankers Life on July 15, 2007.
8. Respondent desires to voluntarily submit his license for revocation by the Department. In doing so, the Respondent neither admits nor denies any allegations made in any Department Order nor makes any admissions related to the complaints forming the basis for, either alleged or implied, in any Department Administrative action, notice or Order.

CONCLUSIONS OF LAW

1. That the Commissioner has jurisdiction over the parties and over the subject matter herein pursuant to Ark. Code Ann. §23-61-103.
2. That pursuant to Ark. Code Ann. §23-64-512(a), the Commissioner may place on probation, suspend, or revoke, or refuse to issue or renew an insurance producer's license or may levy a civil penalty in accordance with § 23-64-216 or any combination of actions.
3. Respondent has violated Ark. Code Ann. §23-64-216(a)(2)(H) and (a)(2)(J) by using dishonest practices in the conduct of business in this state and by forging another's name to an application for insurance.
4. That Respondent has been made fully aware of his right to a hearing and has voluntarily and intelligently waived said right and consents to the entry of this Consent Order.
5. All licenses issued to Respondent by the Department should be revoked.

THEREFORE, in consideration of these Findings of Fact and Conclusions of Law, it is hereby ORDERED AND AGREED that pursuant to Ark. Code Ann§23-64-312(a) all licenses issued by the Department to Christopher J. Tilley are hereby revoked.

DATED this 4th day of ~~March~~^{April}, 2008.


CHRISTOPHER J. TILLEY


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS