

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF
THE EXAMINATION OF
LOGAN COUNTY FARMERS MUTUAL AID

ORDER NO. A.I.D. NO. 2008- 034

ORDER

Now on this day the matter of the Report of Examination of LOGAN COUNTY FARMERS MUTUAL AID, FMAA # A0020, (hereafter, the "company") is taken under consideration by Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas (the "Commissioner"), with the Arkansas Insurance Department (the "Department") appearing by and through Booth Rand, Chief Counsel. From the facts before her, the Commissioner finds as follows:

1. The company is licensed by the Department as a farmers' mutual aid association in this State under Ark. Code Ann. §23-73-102.
2. Pursuant to Ark. Code Ann. § 23-73-104(2) and therefore Ark. Code Ann. § 23-61-201, the Commissioner directed the Department to conduct a regular examination of the affairs, transactions, accounts, and assets of the company as of December 31, 2006.
3. The examination began on November 14, 2007 and was completed on or about January 30, 2008. A verified report of examination (the "Report") was filed at the Department on March 14, 2008 and was forwarded by certified mail to the company on March 17, 2008, return receipt requested. The company received the Report on March 21, 2008 and did not submit a written reply in response to the Report.
4. The Report contained no discrepancies concerning the company's operations. As of December 31, 2006, based upon procedures performed, no material differences were noted between the Company's Annual Statement and amounts determined by this Examination.

Therefore, no adjustments were deemed necessary for the purposes of this Report. There were no outstanding issues from the previous Examination.

THEREFORE, pursuant to the provisions of Ark. Code Ann. § 23-61-205, et seq., the Commissioner hereby orders:

1. That the Report filed with the Department is hereby adopted;
2. That the Department shall forward a copy of this Order and the Adopted Examination Report to the company via certified mail;
3. That within twenty (20) days of receipt of this Order and the adopted Examination Report, the company shall file with the Department affidavits executed by each of its directors stating under oath that they have received a copy of this Order and the Adopted Examination Report.
4. That the Adopted Examination Report will be open for public inspection upon the expiration of thirty (30) days from the date of this Order.

IT IS SO ORDERED this 5th day of May, 2008.


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS