

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
REPORT OF EXAMINATION OF
CENTRAL UNITED LIFE INSURANCE COMPANY
(NAIC #61883)**

AID NO. 2008- 38

ADOPTION ORDER

Now on this day the matter of the Report of Examination ("Report" or "Report of Examination") as of December 31, 2006, of Central United Life Insurance Company ("Company"), of Houston, Texas, NAIC #61883, is taken under consideration by Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Associate Counsel, Zane A. Chrisman, and the Finance Division of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before her, the Commissioner finds as follows:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the Company and the subject matter involved herein.
2. The Company is an Arkansas-domiciled life and disability insurance company.
3. Pursuant to Ark. Code Ann. § 23-61-201 et seq., the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records and assets of the Company as of December 31, 2006.
4. Said examination was commenced by the Department on April 9, 2007, and completed on May 8, 2008.
5. The verified Report of Examination was filed with the Department on May 9, 2008; it was then forwarded to the Company via certified mail on May 9, 2008. The Company received the Report on May 12, 2008, according to the certified mail return receipt.
6. The Company did not respond to the Report of Examination.
7. The Report of Examination contained no discrepancies or deficiencies concerning the Company's operations.

8. A letter was received from T. Ark Monroe, counsel for the Company, on May 13, 2008, waiving both its right to submit a formal written response to the Report of Examination and its right to a hearing on the Report of Examination.

THEREFORE, pursuant to the provisions of Ark. Code Ann. §23-61-205, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted.

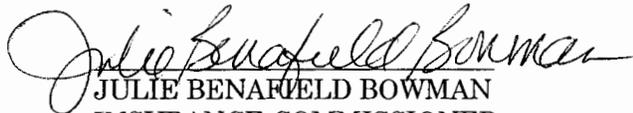
2. That the Department shall forward a copy of this Order and the adopted Examination Report, as filed, to the Company, by certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Order.

3. That within twenty (20) days of receipt of this Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its Directors, stating under oath or affirmation that each has received a copy of this Order and the adopted Examination Report:

4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Order.

5. That the Department, as a matter of course, reserves the right to consider administrative proceedings against the Company at a later date.

IT IS SO ORDERED this 14th day of May, 2008.


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS