

BEFORE THE INSURANCE COMMISSIONER

FOR THE STATE OF ARKANSAS

IN THE MATTER OF
JAMES NELON PICKARD
License Number 27801

A.I.D. No. 2008- 044

CONSENT ORDER

On this day Julie Benafield Bowman, Arkansas Insurance Commissioner (“Commissioner”), and James Nelon Pickard (“Respondent”), reached an agreement concerning the resident insurance producer’s license issued to Respondent by the Arkansas Insurance Department (“Department”). The Commissioner was represented by Robert Alexander, Associate Counsel. The Respondent voluntarily and intelligently waived his right to a hearing and consented to the entry of this Consent Order. The parties agreed as follows:

FINDINGS OF FACT

1. Respondent holds a resident Arkansas insurance producer license granted by the Insurance Commissioner for the State of Arkansas. Respondent’s last address of record at the Arkansas Insurance Department is 39700 Hwy 10, Bigelow, AR 72106.
2. On or about March 17, 2006 First National Title Company issued a check in the amount of \$740.00 to Respondent for homeowner’s insurance coverage. The insured was Flossie Lee.

3. That the premium payment received by Respondent was not submitted to the proper insurance company in a timely manner and the insurance coverage was terminated for non-payment of premium.
4. That on November 30, 2006, the Criminal Investigation Division of the Arkansas Insurance Department received a complaint from Flossie Lee regarding the terminated insurance coverage.
5. That on or about February 9, 2007 Theft of Property charges were filed against the Respondent and an Arrest Warrant was issued.
6. That on July 18, 2007, Respondent pled guilty to theft of property, a class A misdemeanor.

CONCLUSIONS OF LAW

1. That the Commissioner has jurisdiction over the parties and over the subject matter herein pursuant to Ark. Code Ann. §23-61-103.
2. That pursuant to Ark. Code Ann. §23-64-512(a), the Commissioner may place on probation, suspend, or revoke, or refuse to issue or renew an insurance producer's license or may levy a civil penalty in accordance with § 23-64-216 or any combination of actions.
3. For theft of insurance premium money, Respondent is in violation of Ark. Code Ann. §23-64-512(a)(4).

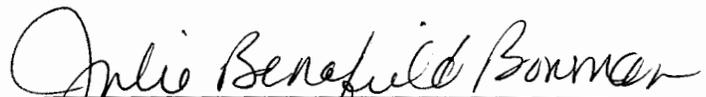
4. That Respondent has been made fully aware of his right to a hearing and has voluntarily and intelligently waived said right and consents to the entry of this Consent Order.

5. All licenses issued to Respondent by the Department should be revoked.

THEREFORE, in consideration of these Findings of Fact and Conclusions of Law, it is hereby ORDERED AND AGREED that pursuant to Ark. Code Ann§23-64-312(a) all licenses issued by the Department to James Nelon Pickard are hereby revoked.

DATED this 11th day of June, 2008.


James Nelon Pickard


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS