

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF
WONDER STATE LIFE INSURANCE COMPANY
NAIC NO. 84131**

AID NO. 2008- 0 5 6

CONSENT ORDER

Now on this day Wonder State Life Insurance Company (“Company”), NAIC #84131, an Arkansas domiciled stock insurer authorized to transact life and accident and health insurance, comes before Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas (“Commissioner”). The Commissioner and the Company have reached an agreement to resolve, without resort to an adjudicatory proceeding, the Company’s failure to file its 2007 RBC Report in a timely manner. In this regard, the Commissioner and the Company hereby agree as follows:

FINDINGS OF FACT

1. That the Commissioner has jurisdiction over the Company and the subject matter involved herein.
2. That the Company is an Arkansas domiciled stock insurer authorized to transact Life and Accident and Health insurance in this state.
3. That the Company filed its 2007 RBC Report with the Commissioner on March 20, 2008.
4. That the company voluntarily waives its right to a hearing on this matter and consents to this Consent Order.

CONCLUSIONS OF LAW

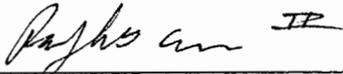
1. That pursuant to Ark. Code Ann. § 23-63-1303A, the Company was required to file its 2007 RBC Report with the Commissioner by March 1, 2008.
2. That the Company has violated Ark. Code Ann. § 23-63-1303A and would be subject to the penalties set forth in Ark. Code Ann. § 23-63-1314.

THEREFORE pursuant to the provisions of Ark. Code Ann. §§ 23-61-103 and 23-61-109, the Commissioner hereby orders and the Company agrees:

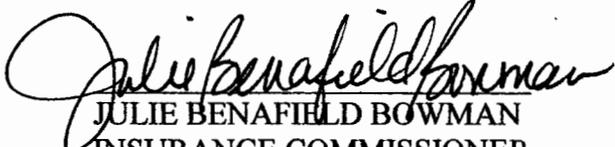
1. The Company agrees to be timely with its filings in the future and shall pay as an administrative fine the amount of \$500 for its failure to submit its 2007 RBC Report in a timely manner.

IT IS SO ORDERED AND AGREED AS OF THIS 25th day of August,

2008.



RALPH G. OLSEN II, PRESIDENT
WONDER STATE LIFE INSURANCE CO.



JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS