

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
BRYAN DWIGHT OLMSTEAD  
LICENSE NO. 23146**

**A.I.D. NO. 2008- 057**

**EMERGENCY SUSPENSION ORDER**

On this day, the emergency matter of Bryan Dwight Olmstead (“Respondent”) came before Julie Benafield Bowman, Arkansas Insurance Commissioner (“Commissioner”). The Arkansas Insurance Department (“Department”) is represented by Associate Counsel, Amanda Capps Rose, in this matter. From the facts and law before the Commissioner, she finds as follows:

**FINDINGS OF FACT**

1. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103. The Commissioner has the authority to issue emergency license suspensions pursuant to Ark. Code Ann. § 23-64-216(e) and § 25-15-211(c).
2. Respondent is licensed to sell funeral expense insurance and holds Arkansas resident producer license #23146.
3. Respondent’s last known address is 1822 Lakeshore Drive, Heber Springs, Arkansas 72543.
4. Respondent is the defendant in a civil action in Cleburne County, Arkansas captioned *Jo Ann Olmstead, et al. v. Bryan Dwight Olmstead*, No. CV2006-58-4 (the “civil action”).

5. On April 11, 2008, the jury in the civil action found the Respondent guilty of criminal contempt and sentenced him to one year in county jail and imposed a fine of one thousand dollars (\$1,000).

6. As of the date of the entry of this Order, the Respondent has failed to report his conviction to the Department.

7. The public health, safety, and welfare imperatively require emergency action.

### **CONCLUSIONS OF LAW**

From the Findings of Fact contained herein, the Commissioner concludes as follows:

8. Respondent lacks the competency, trustworthiness, financial responsibility, and personal and business reputation required of licensees pursuant to Ark. Code Ann. § 23-64-506(c).

9. Respondent has violated Ark. Code Ann. § 23-64-201(e) by failing to inform the Department of his April 11, 2008 criminal conviction within thirty (30) days.

10. The public health, safety, and welfare imperatively require emergency action. For the protection of the people of this State, the Commissioner concludes that the Respondent's producer license should be and hereby is immediately suspended pending an administrative hearing.

11. The Department shall notify Respondent's appointing insurance companies of this action pursuant to Ark. Code Ann. § 23-64-217(a)(3).

12. An administrative hearing has been scheduled for October 1, 2008 at 10:00 a.m. pursuant to Ark. Code Ann. § 23-64-216(e) and notice of same will be provided to the Respondent simultaneously with this Order.

IT IS SO ORDERED THIS 21<sup>ST</sup> day of August, 2008.

A handwritten signature in black ink, reading "Julie Benafield Bowman". The signature is written in a cursive style with a large initial "J".

JULIE BENAFIELD BOWMAN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS