

**BEFORE THE INSURANCE COMMISSIONER  
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF  
COSMOPOLITAN LIFE INSURANCE COMPANY  
NAIC NO. 83941**

**AID NO. 2008- 093**

**CONSENT ORDER**

Now on this day Cosmopolitan Life Insurance Company (“Company”) an Arkansas domestic insurance company and Julie Benafield Bowman, Insurance Commissioner for the State of Arkansas (“Commissioner”) have reached an agreement to resolve without resort to an adjudicatory proceeding, the Company’s failure to file its 2008 Annual Audited Financial Report in a timely manner. In this regard, the Commissioner and the Company hereby agree as follows:

**FINDINGS OF FACT**

1. That the Commissioner has jurisdiction over the Company and the subject matter involved herein.
2. That the Company is an Arkansas domiciled stipulated premium stock insurer authorized to transact Life, Accident and Health insurance in this state.
3. That the Company filed its 2008 Audited Financial Report with the Commissioner on November 18, 2008. The filing deadline for the audited financial report was June 1, 2008.

4. That the company voluntarily waives its right to a hearing on this matter and consents to this Consent Order.

#### CONCLUSIONS OF LAW

1. That pursuant to Ark. Code Ann. §23-63-1303A, the Company was required to file its 2008 Audited Financial Report with the Commissioner by June 1, 2008.
2. That the Company has violated Arkansas Insurance Department Rule 25.

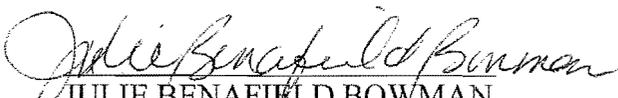
THEREFORE pursuant to the provisions of Ark. Code Ann. §23-61-103 and §23-61-109, the Commissioner hereby orders and the Company agrees:

1. The Company agrees to be timely with its filings in the future and shall pay as an administrative fine the amount of \$14,000 for its failure to submit its 2008 Audited Financial Report in a timely manner.
2. The Company shall pay the above fine in four installments as outlined herein:
  - a. First payment of \$5,000 shall be paid within ten (10) days of this Order.
  - b. The second payment in the amount of \$3000 shall be paid on or before April 1, 2009.
  - c. The third payment in the amount of \$3000 shall be paid on or before July, 1, 2009.

d. The fourth and final payment in the amount of \$3000 shall be paid on  
or before October 1, 2009.

IT IS SO ORDERED AND AGREED AS OF THIS 15<sup>TH</sup> day of DECEMBER  
2008. 28<sup>th</sup>

  
J. MATT LILE III, PRESIDENT  
COSMOPOLITAN LIFE INSURANCE CO.

  
JULIE BENAFIELD BOWMAN  
INSURANCE COMMISSIONER  
STATE OF ARKANSAS