

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
REPORT OF EXAMINATION OF
SELECTED FUNERAL AND LIFE
INSURANCE COMPANY**

A.I.D. NO. 2009- 014

ADOPTION ORDER

Now on this day the matter of the Report of Examination as of December 31, 2007, of Selected Funeral and Life Insurance Company ("Company"), NAIC #83836, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by its Associate Counsel, Nina Samuel Carter, and the Finance Division of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. That the Commissioner has jurisdiction over the Company and the subject matter involved herein.
2. That the Company is an Arkansas domiciled insurer authorized to transact the business of life and disability insurance and is in good standing.
3. Pursuant to Ark. Code Ann. §§ 23-61-201, et seq., the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records and assets of the Company as of December 31, 2007.
4. That the examination was commenced by the Department Examiners on September 29, 2008, at the Company home office located at 119 Convention Boulevard, Hot Springs, Arkansas 71902 and was completed on November 24, 2008.
5. That the verified Report of Examination ("Report") was filed with the Department on January 13, 2009; it was then forwarded to the Company via certified mail on

January 14, 2009. The Report was received by the Company on January 15, 2009, as evidenced by the certified mail receipt. The Company made no response or rebuttal to the Report.

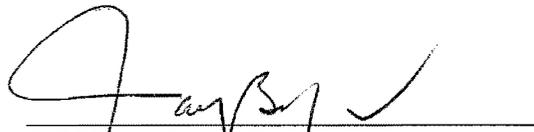
6. The Report is confined to comments on matters involving departures from laws, rules, bulletins or matters deemed to require explanation or description.

7. The Report does not contain any discrepancies or departures from laws, rules or bulletins regarding the Company's operation.

THEREFORE, pursuant to the provisions of Ark. Code Ann. § 23-61-205, the Commissioner hereby orders:

1. That the Examination Report as filed with the Department is hereby adopted;
2. That the Department shall forward a copy of this Order and the adopted Examination Report to the Company via certified mail;
3. That within twenty (20) days of its receipt of this Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each of its Directors, stating under oath or affirmation that each has received a copy of this Order and the adopted Examination Report; and
4. That the adopted Examination Report will be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Order

IT IS SO ORDERED THIS 26th DAY OF February, 2009.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS