

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

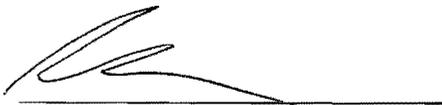
IN THE MATTER OF
MICHAEL GARDNER, LICENSE NO. 32497
AND GARDNER INSURANCE AGENCY,
LICENSE NO. 247233

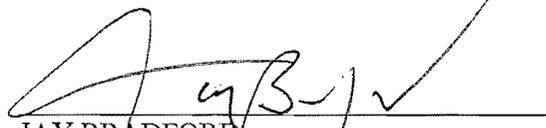
A.I.D. NO. 2009- 042

CONSENT ORDER

On this day, Jay Bradford, Arkansas Insurance Commissioner ("Commissioner"), Michael Gardner ("Gardner") and Gardner Insurance Agency, Inc. ("Agency") (collectively "Respondents") agree to enter into this Consent Order in lieu of proceeding to a hearing based upon the allegations described in A.I.D. Emergency Suspension Order Number 2009-029 ("Suspension Order"). Respondents neither admit nor deny the Findings of Fact and Conclusions of Law described in the above referenced Suspension Order. Respondents' insurances licenses are hereby reinstated subject to a probationary term of one (1) year pursuant to Ark. Code Ann. § 23-64-512(a), and completion of one (1) additional hour of ethics training in addition to the one (1) hour of ethics training required annually pursuant to Ark. Code Ann. § 23-64-301(b)(3). The additional hour of ethics training imposed by this order shall not count toward the continuing education requirements imposed by the Arkansas Insurance Code. Proof of compliance with the requirements imposed herein shall be promptly provided to the Department within ten (10) business days of the completion of each requirement. Failure to meet these requirements or violation of another law will result in the immediate suspension of Gardner's license and Agency's license and a hearing before the Commissioner.

THEREFORE, IT IS SO ORDERED AND AGREED THIS 30 day of April,
2009.


MICHAEL GARDNER


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS