

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF
THE REPORT OF EXAMINATION OF
USABLE LIFE

AID NO. 2009 - 045

ADOPTION ORDER

Now on this day the matter of the Report of Examination ("Report" or "Report of Examination") as of December 31, 2007, of USABLE Life ("Company"), of Little Rock, Arkansas, NAIC No. 94358, is taken under consideration by Mr. Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Chief Counsel, Booth Rand of the Arkansas Insurance Department ("Department"). From the facts, matters and other things before him, the Commissioner finds as follows:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the Company and the subject matter involved herein.
2. The Company is an Arkansas-domiciled life and accident and health insurance company.
3. Pursuant to Ark. Code Ann. § 23-61-201 et seq., the Commissioner authorized and directed the Department to conduct a regular examination of the affairs, transactions, accounts, records and assets of the Company as of December 31, 2007.

4. The examination began on December 3, 2008 and was completed on March 24, 2009.
5. The verified Report of Examination was filed according to Ark. Code Ann. § 23-61-205(a)(2) with the Department on April 3, 2009. It was then forwarded to the Company via certified mail, return receipt requested on April 6, 2009. The Company received the Report on April 9, 2009, according to the certified mail return receipt.
6. The Company did not file any objections to the Report and desired to waive its thirty (30) day time to provide a rebuttal or reply to the Report under Ark. Code Ann. § 23-61-205(a)(2) .
7. The Report of Examination contained no discrepancies or deficiencies concerning the company's operations.

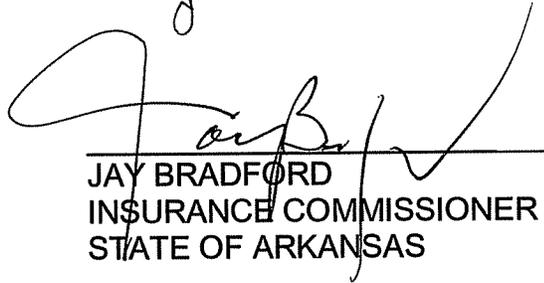
THEREFORE, pursuant to the provisions of Ark. Code Ann. §23-61-205, the Commissioner hereby orders:

1. That the Examination Report, as filed with the Department, is hereby adopted.
2. That the Department shall forward a copy of this Order and the adopted Examination Report, as filed, to the Company, certified mail. The mailing to the Company shall include specimen affidavit forms for the Company's

Directors to use in acknowledgement of receipt of the adopted Report of Examination and this Order.

3. That within twenty (20) days of receipt of this Order and the adopted Examination Report, the Company shall file with the Department affidavits executed by each one of its Directors, stating under oath or affirmation that each has received a copy of this Order and the adopted Examination Report;
4. That the adopted Examination Report shall be open for public inspection upon the expiration of thirty (30) days from the Company's receipt of this Order.

IT IS SO ORDERED this 6th day of May 2009.



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS