

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF
TAMMY FLETCHER
LICENSE NO. 150046

A.I.D. NO. 2009- 065

CONSENT REVOCATION ORDER

On this day, Jay Bradford, Arkansas Insurance Commissioner ("Commissioner") and Tammy Fletcher ("Respondent") agree to enter into this Consent Revocation Order for the reasons stated below. Respondent neither admits nor denies the Findings of Fact and Conclusions of Law set forth below. From the facts and law before the Commissioner, he finds:

FINDINGS OF FACT

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §23-61-103 and the authority to issue summary license suspensions and/or order payment of penalties under Ark. Code Ann. §§ 23-60-108, 23-64-216(e), 23-64-512(a), and 23-66-408.

2. Respondent holds a license as a resident property, casualty, variable products, fixed annuities, health, medical, dental and accident, health and sickness insurance producer and holds Arkansas resident producer license #150046. Respondent's address is 5717 Hawkins Loop, Jacksonville, Arkansas, 72076. Respondent currently does not hold any appointments.

3. On April 6, 2008, Joe Baugh with American Freight Brokers Trucking, Inc. filed a complaint against Respondent with the Department alleging that he had presented Respondent with a down-payment for insurance in the amount of \$3,340.00. Respondent sent her own check for \$2,840.00 (the difference between the full premium and the amount of commission due to Respondent) to Risk Reducers

Brokerage, which endorsed and forwarded the check to American Home Assurance Company ("AIG"). The check was returned for insufficient funds. AIG then tried to collect from Mr. Baugh. AIG has never been compensated by the Respondent.

4. On October 21, 2008, Respondent issued check #1161 to the Department for the payment of her renewal fees. This check was returned to the Department for insufficient funds. Respondent made good this check on February 11, 2009.

VIOLATIONS

Respondent is in violation of:

5. Ark. Code Ann. §23-64-216(a) (1) which provides that a license may be suspended or revoked for violation of any of the causes listed in Ark. Code Ann. § 23-64-512;

6. Ark. Code Ann. § 23-64-512(a)(2) which provides that a license may be suspended or revoked for violating any insurance laws, or violating any regulation, subpoena or order of the commissioner or of another state's insurance commissioner;

7. Ark. Code Ann. § 23-64-512(a)(8) which provides that a license may be suspended or revoked for demonstrating incompetence or lack of good business reputation or financial irresponsibility; and

8. Ark. Code Ann. § 23-64-506(e) (1) & (2), which provide that a resident applicant or producer must be deemed by the commissioner to be competent, trustworthy, financially responsible, and of good business reputation, and that such qualifications must continue for an individual to remain licensed.

CONCLUSIONS OF LAW

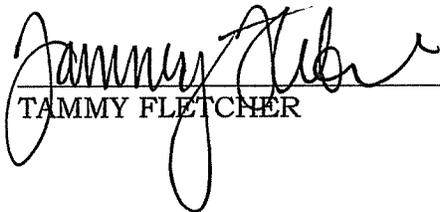
9. Based on the allegations contained herein, Respondent is in violation of Ark. Code Ann. § 23-64-216, § 23-64-512, and § 23-64-506.

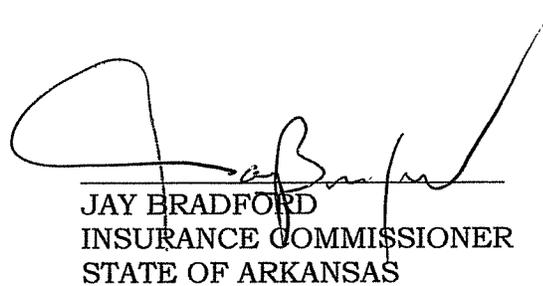
10. Considering the Commissioner's Conclusions of Law, Respondent voluntarily surrenders her insurance license for revocation by the Department.

11. The Respondent agrees to reimburse AIG in the amount of \$2,840.00 by May 31, 2011. Respondent will provide verification to the Department within ten (10) days of the fulfillment of this obligation.

THEREFORE, it is hereby ORDERED AND AGREED that: All licenses issued by the Department to Tammy Fletcher are revoked. It is further ORDERED AND AGREED that Tammy Fletcher will pay restitution in the amount of \$2,840.00, to AIG by May 31, 2011, and will provide verification to the Department within ten (10) days of the fulfillment of this obligation.

IT IS SO ORDERED THIS 23rd day of July, 2009.


TAMMY FLETCHER


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS