

Before the Insurance Commissioner
Of the State of Arkansas

**IN THE MATTER OF EXAMINATION
OF CO-OPERATIVE LIFE INSURANCE
COMPANY**

AID NO. 2010- 030

ADOPTION ORDER

Now on this day the matter of the Report of Examination of Co-Operative Life Insurance Company, NAIC # 83933, (hereafter, the "company") is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas (the "Commissioner"), and from the facts before him, the Commissioner finds as follows:

1. The company is authorized by the Arkansas Insurance Department (the "Department") to transact and sell life insurance in this state.
2. The company is organized and incorporated as an Arkansas domestic insurer and is regulated as a pre-1937 stock stipulated premium life insurer.
3. Pursuant to Ark. Code Ann. § 23-61-201, the Commissioner directed the Department to conduct a regular examination of the affairs, transactions, accounts, and assets of the company from January 1, 2004 through and including December 31, 2008.
4. The examination began on September 10, 2009 and was completed on or about November 10, 2009. A verified report of examination (the "report") was filed on January 8, 2010 and was forwarded by mail to the company

on January 8, 2010. The company received the report on January 11, 2010. The company did not make comments to the report.

5. The report contained no discrepancies concerning the company's operations.

THEREFORE, pursuant to the provisions of Ark. Code Ann. § 23-61-205, the Commissioner hereby orders:

1. That the Report filed with the Department is hereby adopted;
2. That the Department shall forward a copy of this Order to the company via certified mail;
3. That within twenty (20) days of receipt of this Order and the adopted examination report, the company shall file with the Department affidavits executed by each of its directors stating under oath that they have received a copy of this Order.

IT IS SO ORDERED this 25th day of February, 2010.


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS