

**BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS**

**IN THE MATTER OF THE
CERTIFICATE OF AUTHORITY OF
LINCOLN MEMORIAL
LIFE INSURANCE COMPANY**

A.I.D. NO. 2010- 056

ORDER OF REVOCATION

Now on this day the matter of Arkansas Certificate of Authority No. 89 of LINCOLN MEMORIAL LIFE INSURANCE COMPANY, NAIC No. 69833 ("Company"), a Texas-domiciled insurer, is taken under consideration by Jay Bradford, Insurance Commissioner for the State of Arkansas ("Commissioner"), as presented by Amanda Capps Rose, Associate Counsel, Legal Division of the Arkansas Insurance Department ("Department") and by the Finance Division of the Department. From the facts, matters and other things before the Commissioner, he finds and concludes as follows:

FINDINGS OF FACT

1. The Company is a life and accident and health insurer domiciled in the State of Texas.
2. The Company's Arkansas Certificate of Authority was suspended on April 18, 2008 due to its hazardous financial condition.
3. On September 22, 2008, the District Court of Travis County, Texas appointed the Special Deputy Receiver as Liquidator and approved the Receiver's Liquidation Plan, which went into effect on October 23, 2008.
4. Other states that have suspended the Company's Certificate of Authority include South Carolina, Maine, Oklahoma, and Maryland.

5. Other states that have revoked the Company's Certificate of Authority include Wyoming, Alabama, Nevada, Alaska, North Dakota, Washington, and Idaho.

CONCLUSIONS OF LAW

6. The Commissioner has jurisdiction over the parties and the subject matter involved herein.

7. On this date the Commissioner has determined that the causes as stated make it appropriate and expedient to revoke the Company's Arkansas Certificate of Authority pursuant to Ark. Code Ann. §§ 23-63-212(b)(1) and 23-63-214.

8. Ark. Code Ann. § 23-63-212 states, in pertinent part, as follows:

(b)(1) Except in cases of insolvency or impairment of required capital or surplus, or suspension or revocation by another state as referred to in subdivision (a)(3) of this section, the commissioner shall give the insurer at least ten (10) days' written notice in advance of any suspension or revocation under this section.

IT IS THEREFORE ORDERED AND ADJUDGED that the Arkansas Certificate of Authority of Lincoln Memorial Life Insurance Company is hereby immediately revoked.

IT IS SO ORDERED THIS 6th **DAY OF MAY, 2010.**



JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS