

the facts or transactions herein addressed.

4. After consultation with legal counsel, the Respondent expressly waives all further procedural steps, and expressly waives all rights to seek judicial review of or to otherwise challenge or contest the validity of the Agreed Order, the stipulations and imposition of discipline contained herein, and the consideration and entry of said Agreed Order by the Commissioner.

FINDINGS OF FACT

5. The Commissioner has jurisdiction over the parties and the subject matter pursuant to Ark. Code Ann. § 23-61-103.

6. Respondent holds Arkansas Resident Producer License No. 18967, which was summarily suspended by A.I.D. Order No. 2010-031 on March 2, 2010 for the reasons stated therein.

7. The Department incorporates by reference the allegations contained in the Petition filed by the Department on June 11, 2010, in Legal Division File No. 2010-058.

CONCLUSIONS OF LAW

8. The Commissioner hereby concludes that the facts set forth in the Findings of Fact, above, provide grounds for the sanctioning of the Respondent's Arkansas Resident Producer License pursuant to Ark. Code Ann. § 23-64-512 and the entry of this Agreed Order.

9. Respondent denies the allegations contained in the Department's Petition and the Findings of Fact and Conclusions of Law contained therein; however, the Respondent, while not admitting the allegations contained in the Department's Petition or the Findings of Fact and Conclusions of Law contained herein, hereby desires to enter into this Agreed Order for purposes of settling the previously referenced administrative action.

ORDER

NOW THEREFORE, on the basis of the foregoing and the waiver of the Respondent of his rights to a hearing and appeal under the Arkansas Uniform Administrative Procedures Act, Ark. Code Ann. §§ 25-15-201, *et seq.*, and the admission by the Respondent of the jurisdiction of the Commissioner, the Commissioner finds that the Respondents have consented to the entry of this Order and that the following Order is appropriate and in the public interest.

IT IS HEREBY ORDERED that:

Respondent's Arkansas Resident Producer License No. 18967 is hereby **REVOKED**. Respondent agrees not to reapply for an insurance producer license in the State of Arkansas again. However, in the event that he does, the Respondent agrees that this Agreed Order may be considered in the granting or denial of such application. Further, Respondent agrees that he shall not take any position as an officer, director or employee of any entity conducting the business of insurance in the State of Arkansas.

This Agreed Order is in the public interest, is in the best interests of the parties hereto, and represents a compromise and settlement of the controversy between the parties and is for settlement purposes only. By his signature affixed below, the Respondent affirmatively states that he has freely agreed to the entry of this Agreed Order, that he has been advised that he may consult legal counsel in this matter and have had the opportunity to consult with legal counsel should he have desired to do so, that he waives his right to a hearing on the matters underlying this Agreed Order, and that no threats or promises of any kind have been made by the Commissioner, the Department, or any agent or representative thereof. The parties, by signing this Agreed Order, affirmatively state their agreement to be bound by the terms of this Agreed Order and aver that no promises or offers relating to the circumstances described herein, other than the terms of settlement set forth in this Agreed Order, are binding upon them.

Respondent, through his signature to this Agreed Order, agrees that the entry of this Order may be used by the Commissioner as grounds to deny any application for licensure filed with the Commissioner at any time in the future.

IT IS SO ORDERED THIS 7th day of ~~June~~, 2010.

July

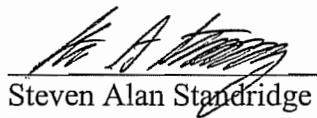


JAY BRADFORD
INSURANCE COMMISSIONER
STATE OF ARKANSAS

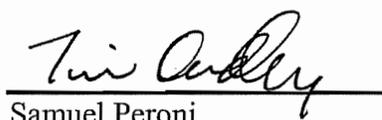
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